

Area of Operations – Board of County Commissioners



Area of Operations of Board of County Commissioners

PRIOR YEAR BUDGET			RECOMMENDED BUDGET		
	FY2024	FY2025	FY2026	Increase (Decrease)	Percentage Increase (Decrease)
Expenses					
Personnel Services	\$1,931,759	\$1,958,105	\$2,163,833	\$205,728	11%
Operating Expense	\$4,797,664	\$5,568,909	\$5,056,931	(\$511,978)	(9%)
Capital Outlay	\$21,147,296	\$22,085,344	\$1,170,100	(\$20,915,244)	(95%)
Debt Service	\$4,875,218	\$4,359,421	\$3,121,972	(\$1,237,449)	(28%)
Grants & Aid	\$154,294	\$149,831	\$162,778	\$12,947	9%
Transfers	\$4,324,694	\$3,898,679	\$4,208,477	\$309,798	8%
Non-Operating	\$15,912,043	\$18,867,492	\$21,596,352	\$2,728,860	14%
Budget Reserves	\$45,319,868	\$29,871,816	\$44,036,459	\$14,164,643	47%
EXPENSES TOTAL	\$98,462,836	\$86,759,597	\$81,516,902	(\$5,242,695)	(6%)
Revenues					
Taxes	\$96,064,136	\$102,131,347	\$113,512,601	\$11,381,254	11%
Intergovernmental	\$20,103,267	\$20,269,046	\$20,145,823	(\$123,223)	(1%)
Charges for Services	\$4,322,427	\$5,156,936	\$5,157,936	\$1,000	0%
Fines and Forfeitures	\$30,255	\$30,300	\$30,300	\$0	0%
Miscellaneous	\$773,556	\$777,556	\$332,712	(\$444,844)	(57%)
Transfers	\$5,753,607	\$5,427,903	\$3,306,441	(\$2,121,462)	(39%)
Other Sources	\$91,378,580	\$89,169,886	\$74,612,251	(\$14,557,635)	(16%)
REVENUES TOTAL	\$218,425,828	\$222,962,974	\$217,098,064	(\$5,864,910)	(3%)
Surplus (Deficit)	\$119,962,992	\$136,203,377	\$135,581,162	—	—

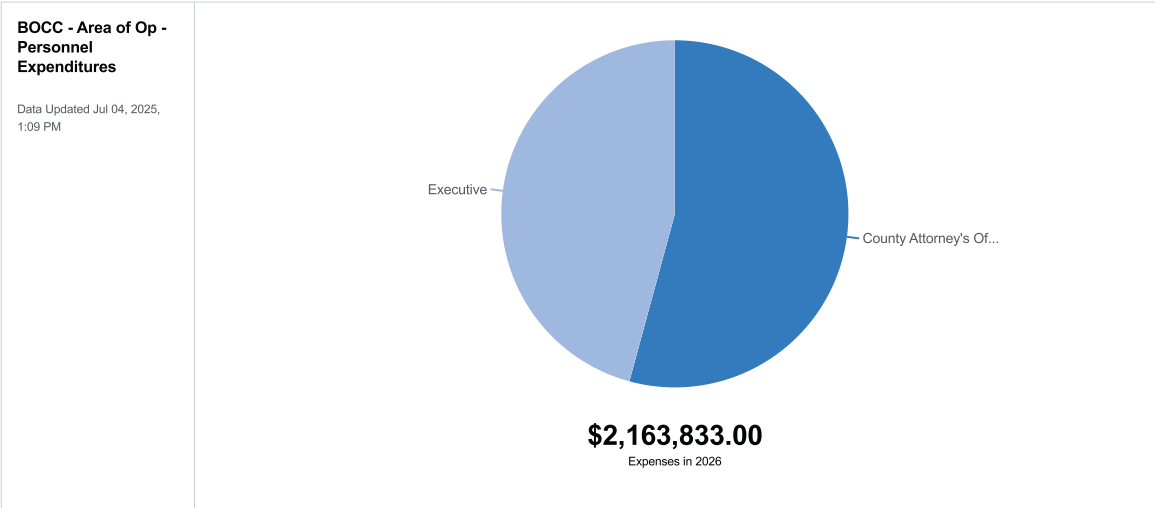
The table above is a consolidation of all the departments, summarized below, that are under the Area of Operation of the Board of County Commissioners (BOCC).

Board of County Commissioners by Department

	2022 - 23 Adopted Budget	2023 - 24 Adopted Budget	2024 - 25 Adopted Budget	2025 - 26 Budget
Executive	\$51,906,112	\$48,113,285	\$56,045,251	\$54,395,936
Clerk of Court	\$7,623,536	\$9,268,344	\$12,435,042	\$14,469,830
Tax Collector	\$3,616,500	\$3,916,000	\$4,268,500	\$4,269,000
Property Appraiser	\$2,915,706	\$3,241,267	\$3,658,141	\$4,332,514
Supervisor of Elections	\$2,176,515	\$2,687,501	\$2,774,309	\$2,794,008
Capital Projects	\$2,500,000	\$2,926,995	\$0	\$0
County Attorney's Office	\$968,837	\$1,115,289	\$1,164,938	\$1,255,614
TOTAL	\$71,707,206	\$71,268,681	\$80,346,181	\$81,516,902

The grouping of "executive" includes reserves, debt service & transfers, and the BOCC department

Personnel Expense by Area of Operations



BOCC - Area of Op - Personnel Expenditures

	2021 - 22 Adopted Budget	2022 - 23 Adopted Budget	2023 - 24 Adopted Budget	2024 - 25 Adopted Budget	2025 - 26 Budget
County Attorney's Office	\$907,658	\$899,504	\$1,044,087	\$1,059,438	\$1,173,344
Executive	\$663,782	\$684,548	\$865,357	\$898,667	\$990,489
TOTAL	\$1,571,440	\$1,584,052	\$1,909,444	\$1,958,105	\$2,163,833

Board of County Commissioners – FTE Count

Area of Operations - BOCC

Job Title	Board of County Commissioners
Allocated FTE Count	
ASSISTANT COUNTY ATTORNEY	3
COUNTY ATTORNEY	1
COUNTY COMMISSIONER	5
PARALEGAL DIRECTOR	1
PARALEGAL I (N)	1
PARALEGAL II	3
ALLOCATED FTE COUNT	14

Departments

[Board of County Commissioners \(BOCC\)](#)

[Local Provider Participation Fund \(LPPF\)](#)

[American Rescue Plan Act \(ARPA\)](#)

[Chinsegut Hill](#)

[Slosberg Driver Ed](#)

[Non-Ad Val Bond Series 2022](#)

[Non-Ad Val Bond Val Ref Rev Bd S10](#)

[Non-Ad Val Rev Note 2012](#)

Check us Out

[BOCC Area of Operation Website](#)

Board of County Commissioners

The Board of County Commissioners (BOCC) serves as the chief legislative body for Hernando County. The Board convenes on the first, second and fourth Tuesdays of each month at 9 a.m., with the first Tuesday set as Land Use Meetings. The Board meets in the John Law Ayers room located on the first floor of the Government Center at 20 North Main Street in Brooksville.

The five County Commissioners are elected to four-year terms by voters at large and represent the geographical district in which they reside. The Board is responsible for approving the county budget, adopting local ordinances and resolutions, and setting policies that ensure the health, safety, and welfare of Hernando County residents.

The specific duties of the Commissioners are outlined in Chapter 125, Florida Statutes. Additionally, the Board acts as the Governing Board for the Hernando County Water & Sewer District, which provides water and sewer services to residents in the unincorporated areas of the county.

Goals

Hernando County Government is dedicated to fostering a community known for its stability and excellence by:

- Managing public business in a responsive and efficient way.
- Protecting and enhancing public assets for future generations.
- Ensuring a safe and healthy environment for all residents.
- Encouraging continuous improvement through proactive communication and collaboration, both within the organization and with the community.

Board Of County Commissioners

	PRIOR YEAR BUDGET		RECOMMENDED BUDGET	Increase (Decrease)	Percentage Increase (Decrease)
	FY2024	FY2025	FY2026		
Expenses					
Personnel Services	\$887,672	\$898,667	\$990,489	\$91,822	10%
Operating Expense	\$749,604	\$1,135,096	\$651,654	(\$483,442)	(43%)
Capital Outlay	\$21,147,296	\$22,085,344	\$1,170,100	(\$20,915,244)	(95%)
Debt Service	–	–	\$0	\$0	–
Grants & Aid	\$77,516	\$73,053	\$86,000	\$12,947	18%
Transfers	\$18,311	\$8,000	\$22,500	\$14,500	181%
EXPENSES TOTAL	\$22,880,399	\$24,200,160	\$2,920,743	(\$21,279,417)	(88%)
Revenues					
Charges for Services	\$362,555	\$526,547	\$526,547	\$0	0%
Other Sources	–	\$13,756,524	–	(\$13,756,524)	(100%)
REVENUES TOTAL	\$362,555	\$14,283,071	\$526,547	(\$13,756,524)	(96%)
Surplus (Deficit)	(\$22,517,844)	(\$9,917,089)	(\$2,394,196)	–	–

Personnel Services increased due to state mandated increase of elected official salaries and Florida Retirement Systems, along with temporary employees to assist with the ERP implementation. Operating Expenses decreased due to implementation of strategic plan and hardware replacement in FY25. Project designs completing in the prior year also impacted the reduction. Capital Outlay decreased due to the Tax Collector Annex Building and ERP Software implementation projects being completed & encumbered in FY25. Charges for Services revenues is cost allocation charged to all non-general fund departments for assistance from Central Services departments. Other Sources in FY25 was associated with consolidating the General Fund Projects fund into the BOCC department and that amount was the applicable project encumbrance.

Our People – FTE Count

Allocated FTE - Fund 0011-01051 BOCC

Area of Operations	0011
Allocated FTE Count	
Board of County Commissioners	5
ALLOCATED FTE COUNT	5

County Attorney's Office

Mission Statement

To provide high-quality, timely, professional, and cost-effective legal representation to the Board of County Commissioners, and to other Officials of Hernando County as directed by the Board.

What We Do

The County Attorney is appointed by the Board of County Commissioners and is responsible for providing legal services, counsel, and representation to the Board of County Commissioners, County Departments and Staff, as well as various boards and committees organized under the Board of County Commissioners.

Legal services include drafting, preparing, and reviewing legal documents such as ordinances, resolutions, contracts, agreements, and memorandums. The County Attorney represents the Board of County Commissioners in outside litigation and manages the County's lobbying service providers.

When called upon, and where no conflict of interest exists, the County Attorney provides legal assistance to other Constitutional Officers of the County.

Goals

To continue providing high-quality, timely, professional, and cost-effective legal representation to the Board of County Commissioners and to other Officials of Hernando County as directed by the Board.

Metrics & Performance

The County Attorney's Office measures its productivity by three primary methods. First, the amount of time is tracked that attorneys spend when researching and then responding to the legal requests (LRs) that are submitted by county departments, Constitutional Officers, and the Board of County Commissioners. Second, the amount of time spent, and costs incurred, by our attorneys and paralegals when litigating cases, both those in court and those before administrative/quasi-judicial agencies (e.g., DOAH, Special Master, etc.). Third, the amount of time is tallied that attorneys and paralegals spend in meetings (e.g., public meetings, internal staff meetings, etc.).

Projects & Tasks Completed 24-25

Aside from legal requests, figures for other tasks have not yet been calculated for FY 24; however, the counts are not anticipated to greatly vary from totals in FY 23-24.

- Number of LRs completed thus far this fiscal year is 1,347 (2,367 when weighted for complexity for cost allocation purposes). The total in FY 23-24 was 1,994 (2,985 weighted).
- Represented the County and its Constitutional Officers in 139 court cases in FY 23-24.
- Represented the County and its Constitutional Officers in 3,832 quasi-judicial/administrative cases.
- Spent 896 hours attending meetings in FY 23-24.

Upcoming Projects of Interest to Citizens

The County Attorney's Office does not undertake projects, but instead, assists county departments, Constitutional Officers, and the Board of County Commissioners in completing their respective projects.

Mandates

There are no separate funding sources, per se, for the work that the County Attorney's Office performs.

Upcoming Needs

The County Attorney's Office needs an additional paralegal position to perform administrative tasks that support the enforcement activities undertaken by the Hernando County Sheriff's Office's Animal Enforcement Unit. These tasks used to be performed by County personnel working at the Animal Shelter. Also, given Administration's decision to move away from the LIONS programs, replacements will be needed for the LR database as well as BLDYSY for code violations

issued by those entities who will not be participating in the new Tyler program (e.g., HCSO parking tickets, Animal code offenses, and Fish & Wildlife citations).

Standard Hours:

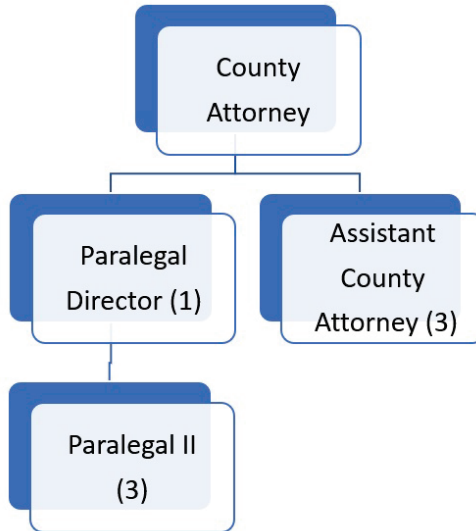
Staff of 8

Normal business hours are 8:00 a.m. – 5:00 p.m.



Jon A. Jouben, County Attorney

County Attorney's Office Organizational Chart FY 25/26



County Attorney

PRIOR YEAR BUDGET			RECOMMENDED BUDGET		
	FY2024	FY2025	FY2026	Increase (Decrease)	Percentage Increase (Decrease)
Expenses					
Personnel Services	\$1,044,087	\$1,059,438	\$1,173,344	\$113,906	11%
Operating Expense	\$59,202	\$92,700	\$67,870	(\$24,830)	(27%)
Transfers	\$31,010	\$12,800	\$14,400	\$1,600	13%
EXPENSES TOTAL	\$1,134,299	\$1,164,938	\$1,255,614	\$90,676	8%
Revenues					
Charges for Services	\$253,733	\$215,502	\$217,502	\$2,000	1%
Miscellaneous	\$11,000	\$5,000	\$10,700	\$5,700	114%
REVENUES TOTAL	\$264,733	\$220,502	\$228,202	\$7,700	3%
Surplus (Deficit)	(\$869,566)	(\$944,436)	(\$1,027,412)	—	—

Personnel Services increased due to adding a new FTE.

Operating expenses decreased due to scheduled replacement of laptops and tech related equipment occurring in FY25.

Charges for Services revenues is cost allocation charged to all non-general fund departments for assistance from Central Services departments.

Miscellaneous revenues are up due to increased proposed legal fees.

Our People – FTE Count

County Attorney

Job Title	0011
Allocated FTE Count	
ASSISTANT COUNTY ATTORNEY	3
COUNTY ATTORNEY	1
PARALEGAL DIRECTOR	1
PARALEGAL I (N)	1
PARALEGAL II	3
ALLOCATED FTE COUNT	9

Local Provider Participation Fund (LPPF)

The Local Providers Participation Fund (LPPF) rate that was established with Ordinance 2021-16. There is no direct budgetary impact to Hernando County, as the funds just pass through from the local hospitals to the County and then to the State. The State then coordinates the disbursement of those funds from there.

Hospitals in Hernando County's jurisdiction, annually, provide millions of dollars of uncompensated care to uninsured persons and those who qualify for Medicaid. Medicaid, on average, covers only 60% of the costs of the health care services actually provided by Hospitals to Medicaid-eligible individuals, leaving hospitals with significant uncompensated costs.

The State of Florida received federal authority to establish the Statewide Medicaid Managed Care Hospital directed payment program (the "DPP") to offset hospitals' uncompensated Medicaid costs and improve quality of care provided to Florida's Medicaid population. Hospitals have asked Hernando County to impose a non-ad valorem special assessment upon certain real property interests held by the Hospitals to help finance the non-federal share of the State's Medicaid program. The only real properties that will be subject to the non-ad valorem assessments authorized herein are those belonging to the Hospitals.

Organization	Facility	Hospital Address	Mandatory Payment
Tampa General	TGH – Brooksville	17240 Cortez Blvd., Brooksville, FL 34601	\$ 13,655,009
Tampa General	TGH - Spring Hill (This facility is assessed with the TGH - Brooksville facility)	10461 Quality Dr, Spring Hill, FL 34609	-
Encompass Health	Encompass Health Rehabilitation Hospital of Spring Hill	12440 Cortez Blvd., Brooksville, FL 34613	175,338
HCA	HCA Florida Oak Hill Hospital	11375 Cortez Blvd., Brooksville, FL 34613	31,132,045
Oglethorpe, Inc.	Springbrook Hospital	7007 Grove Rd., Brooksville, FL 34609	111,565

The amounts shown above would be the applicable payments for each facility. Please note that the Tampa General Hospital properties are combined, which is why one is highlighted in yellow.

Local Provider Participa

PRIOR YEAR BUDGET			RECOMMENDED BUDGET		
FY2024		FY2025	FY2026	Increase (Decrease)	Percentage Increase (Decrease)
Expenses					
Operating Expense	–	–	\$0	\$0	–
EXPENSES TOTAL	–	–	\$0	\$0	–
Revenues					
Miscellaneous	–	–	\$0	\$0	–
REVENUES TOTAL	–	–	\$0	\$0	–
Surplus (Deficit)	\$0	\$0	\$0	–	–

Pass through funds.

American Rescue Plan

The American Rescue Plan provided \$350 billion dollars in emergency funding for state, local, territorial, and Tribal governments to remedy this mismatch between rising costs and falling revenues. This includes:

- \$195 billion for states, (a minimum of \$500 million for each State);
- \$130 billion for local governments (a minimum of \$1.25 billion per state is provided by the statute inclusive of the amounts allocated to local governments within the state);
- \$20 billion for tribal governments; and
- \$4.5 billion for territories

The Rescue Plan provided needed relief to state, local, and Tribal governments to enable them to continue to support the public health response and lay the foundation for a strong and equitable economic recovery. In addition to helping these governments address the revenue losses they have experienced as a result of the crisis, it helped them cover the costs incurred due responding to the public health emergency and provide support for a recovery – including through assistance to households, small businesses and nonprofits, aid to impacted industries, and support for essential workers. It also provided resources for state, local, and Tribal governments to invest in infrastructure, including water, sewer, and broadband services.

On March 11, 2021, the American Rescue Plan Act was signed into law and established the Coronavirus State Fiscal Recovery Fund and Coronavirus Local Fiscal Recovery Fund which together make up the Coronavirus State and Local Fiscal Recovery Funds (“SLFRF”) program. This program is intended to provide support to State, territorial, local, and Tribal governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents, and businesses.

On May 20, 2021, Hernando County received the first half of the allocation in the amount of \$18,833,344.00. May 2022, Hernando County received the second half of the allocation in the amount of \$18,833,344.00. In collaboration with the Balmoral Group, the County has created a list of projects using the following five statutory categories:

1. To respond to the COVID-19 public health emergency or its negative economic impacts.
2. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to such eligible workers of the recipient or by providing grants to eligible employers that have eligible workers who performed essential work.
3. For the provision of government services, to the extent of the reduction in revenue of such recipient due to the COVID-19 public health emergency, relative to revenues collected in the most recent full fiscal year of the recipient prior to the emergency.
4. To make necessary investments in water, sewer, or broadband infrastructure.
5. Provide Revenue Replacement for minimizing future debt service for citizens.

ARPA-SLFRF FUND 1555**Total Award** **\$ 37,666,688.00**

Description	Approved Amount
Weeping Willow Road Sewer Force Main	4,422,445.00
US 41 Ayres Rd	1,500,000.00
Killian Water Plant	6,238,525.00
Baker Act Facility-Lifestream Behavioral Health Center	2,000,000.00
Septic to Sewer	6,052,821.00
Airport Master Stormwater Update	311,879.00
Telecom Force Main at Airport	1,600,000.00
Water Supply System Overhaul-Salvation Army(Subrecipient Agreement)	192,500.00
Essential Worker Bonus BOCC	1,294,205.00
Essential Worker Bonus Cons Off SOE	29,119.00
Essential Worker Bonus Cons Off CCC	231,801.00
Essential Worker Bonus Cons Off TC	122,657.00
Essential Worker Bonus Cons Off PA	99,992.00
South Brooksville-Stormwater	1,061,976.00
State Road 50/Grove Rd Force Main Project	508,768.00
Affordable Housing/Workforce Housing	2,000,000.00
TOTAL	27,666,688.00
Revenue Loss Spending Detail	
Chambers AV Upgrade	83,983.00
Chambers Video Upgrade	168,707.00
Procurement Software	196,620.00
Buy down Debt Service on Judicial Center	9,000,000.00
Digitization and Restoration of County Records	550,690.00
TOTAL	10,000,000.00

American Rescue Plan

PRIOR YEAR BUDGET			RECOMMENDED BUDGET		
	FY2024	FY2025	FY2026	Increase (Decrease)	Percentage Increase (Decrease)
Expenses					
Operating Expense	\$50,000	\$58,800	\$58,800	\$0	0%
Capital Outlay	\$7,011,360	\$743,000	\$743,000	\$0	0%
Grants & Aid	\$2,000,000	\$2,700,000	\$700,000	(\$2,000,000)	(74%)
Transfers	—	—	\$0	\$0	—
Non-Operating	—	\$98,815	\$98,815	\$0	0%
EXPENSES TOTAL	\$9,061,360	\$3,600,615	\$1,600,615	(\$2,000,000)	(56%)
Revenues					
Intergovernmental	\$2,500,000	\$3,600,615	\$1,600,615	(\$2,000,000)	(56%)
Miscellaneous	—	—	\$0	\$0	—
Other Sources	\$6,561,360	—	\$0	\$0	—
REVENUES TOTAL	\$9,061,360	\$3,600,615	\$1,600,615	(\$2,000,000)	(56%)
Surplus (Deficit)	\$0	\$0	\$0	—	—

ARPA funds are exclusively grant funds.

Chinsegut Hill

At its January 28, 2020 regular meeting, the Board of County Commissioners unanimously voted to approve public/private partnerships between Hernando County Government, the Tampa Bay History Center and Mid Florida Community Services, Inc. to enter into license agreements for the use and operation of specified portions of the historic Chinsegut Hill property located at 22495 Chinsegut Hill Road in Brooksville.

As part of this partnership, Mid Florida Community Services, Inc. (MFCS) will use and operate the conference center, dining hall, classroom, caretaker's house, cottages and related facilities for events and activities such as retreat lodging, weddings, trainings, conferences, retreats and community events. MFCS plans to utilize any and all profits to supplement services and activities administered to the low-income and/or vulnerable populations of Hernando County.

"As a sixth generation Floridian, I know how important it is to preserve the history of Chinsegut Hill for the residents of the state of Florida and Hernando County. Returning Chinsegut Hill to full operations will be a huge win – allowing the people of Hernando County to access, visit, and utilize this property is key to future success," said Mid Florida Community Services, Inc. CEO Michael Georgini. "I appreciate the Board of County Commissioners' support and appreciate their confidence in Mid Florida Community Services. I look forward to this partnership, and what it will do for Hernando County."

The Tampa Bay History Center (TBHC) will use and operate the Manor House for events and activities such as tours, weddings, trainings, conferences, photograph and artist events, interpretive and educational programs and community events. TBHC wishes to increase its geographic impact and expand its preservation efforts by providing curatorial and interpretive services to ensure Chinsegut Hill's history is preserved and shared with the public. TBHC will provide cataloging, condition assessments and care of the contents of the Manor House, operate the Manor House as a museum and host special events. TBHC will be developing and providing materials highlighting Chinsegut Hill's history, organizing and training of volunteer docents and working with the County in promoting and preserving the Chinsegut Hill Manor House.

"The Tampa Bay History Center's ability to tell the stories of this historic and beloved Hernando County landmark and Mid Florida Community Services' ability to showcase and share the property with the community is something we are most excited for," said Hernando County Administrator Jeff Rogers. "The expertise and available resources these two organizations can provide will help propel Chinsegut Hill into a positive a healthy future."

Chinsegut Hill

	PRIOR YEAR BUDGET		RECOMMENDED BUDGET		
	FY2024	FY2025	FY2026	Increase (Decrease)	Percentage Increase (Decrease)
Expenses					
Operating Expense	\$539,814	\$402,626	\$207,418	(\$195,208)	(48%)
Capital Outlay	\$288,276	\$489,895	\$0	(\$489,895)	(100%)
EXPENSES TOTAL	\$828,090	\$892,521	\$207,418	(\$685,103)	(77%)
Revenues					
Miscellaneous	\$50,150	\$300	\$300	\$0	0%
Transfers	\$53,200	\$56,000	\$70,000	\$14,000	25%
Other Sources	–	\$152,150	–	(\$152,150)	(100%)
REVENUES TOTAL	\$103,350	\$208,450	\$70,300	(\$138,150)	(66%)
Surplus (Deficit)	(\$724,740)	(\$684,071)	(\$137,118)	–	–

Chinsegut Hill expenses decreased due to reduced contracted services and janitorial/pest services. The revenues declined due to reduced cabin rentals.

Dori Slosberg Driver Ed

Dori Slosberg Driver Education Safety Act. FS 318.1215—Notwithstanding the provisions of s. 318.121, a board of county commissioners may require, by ordinance, that the clerk of the court collect an additional \$5 with each civil traffic penalty, which shall be used to fund driver education programs in public and nonpublic schools. The ordinance shall provide for the board of county commissioners to administer the funds, which shall be used for enhancement, and not replacement, of driver education program funds. The funds shall be used for direct educational expenses and shall not be used for administration. Each driver education program receiving funds pursuant to this section shall require that a minimum of 30 percent of a student’s time in the program be behind-the-wheel training. This section may be cited as the “Dori Slosberg Driver Education Safety Act.”

History.—s. 98, ch. 2002-20; s. 10, ch. 2005-164; s. 49, ch. 2006-290.

D Slosberg Driver Ed

	PRIOR YEAR BUDGET		RECOMMENDED BUDGET		
	FY2024	FY2025	FY2026	Increase (Decrease)	Percentage Increase (Decrease)
Expenses					
Operating Expense	\$30	\$30	\$30	\$0	0%
Budget Reserves	\$1,042,402	\$1,153,689	\$1,175,629	\$21,940	2%
EXPENSES TOTAL	\$1,042,432	\$1,153,719	\$1,175,659	\$21,940	2%
Revenues					
Fines and Forfeitures	\$30,000	\$30,000	\$30,000	\$0	0%
Miscellaneous	—	—	\$0	\$0	—
Other Sources	\$1,012,432	\$1,123,719	\$1,145,659	\$21,940	2%
REVENUES TOTAL	\$1,042,432	\$1,153,719	\$1,175,659	\$21,940	2%
Surplus (Deficit)	\$0	\$0	\$0	—	—

These funds are maintained for school Driver Education programming and used at their request.

Non-Ad Val Bond Series 2022

Hernando County has several infrastructure and capital projects planned in the near future to meet current demand and future growth. Approval of the Series 2022 Bond Resolution allowed the County to issue debt to acquire the funds needed for these projects. The initial estimated costs for the projects with this bond issuance was as follows:

<u>Project</u>	<u>Estimated Total Cost</u>
<u>Estimated Bond Proceeds</u>	
Judicial Center Renovation	\$ 22,000,000
\$ 9,000,000	
Fire Station No. 2	\$ 7,000,000
\$ 7,000,000	
SW Landfill Cell No. 4	\$ 29,000,000
\$ 21,000,000	
Tax Collector Westside Location	\$ 15,000,000
\$ 15,000,000	
Totals	\$ 73,000,000
\$ 52,000,000	

The project costs in excess of the amount borrowed are being funded with cash on hand. Per Debt Management Policy 41-01, the County Department, County Administration, Budget Director, the Clerk of Court's Financial Services Department, and the County's Financial Advisor have determined that the best instrument for these borrowings is the 30-year Non-Ad Valorem Revenue Bonds, Series 2022.

BOND DEBT SERVICE

Hernando County
Non-Ad Valorem Revenue Bonds, Series 2022 (Fire Stations)

	Dated Date	11/03/2022		
	Delivery Date	11/03/2022		
Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2023			194,772.51	194,772.51
09/30/2024			337,106.26	337,106.26
09/30/2025			337,106.26	337,106.26
09/30/2026			337,106.26	337,106.26
09/30/2027			337,106.26	337,106.26
09/30/2028			337,106.26	337,106.26
09/30/2029			337,106.26	337,106.26
09/30/2030			337,106.26	337,106.26
09/30/2031			337,106.26	337,106.26
09/30/2032	200,000	5.000%	337,106.26	537,106.26
09/30/2033	205,000	5.000%	327,106.26	532,106.26
09/30/2034	220,000	5.000%	316,856.26	536,856.26
09/30/2035	230,000	4.000%	305,856.26	535,856.26
09/30/2036	240,000	4.000%	296,856.26	536,656.26
09/30/2037	245,000	4.125%	287,056.26	532,056.26
09/30/2038	260,000	4.125%	276,950.00	536,950.00
09/30/2039	270,000	5.000%	266,225.00	536,225.00
09/30/2040	280,000	4.500%	252,725.00	532,725.00
09/30/2041	295,000	4.500%	240,125.00	535,125.00
09/30/2042	310,000	4.500%	226,850.00	536,850.00
09/30/2043	320,000	5.250%	212,900.00	532,900.00
09/30/2044	340,000	5.250%	196,100.00	536,100.00
09/30/2045	355,000	5.250%	178,250.00	533,250.00
09/30/2046	375,000	5.250%	159,612.50	534,612.50
09/30/2047	395,000	5.250%	139,925.00	534,925.00
09/30/2048	415,000	** %	119,187.50	534,187.50
09/30/2049	435,000	** %	97,725.00	532,725.00
09/30/2050	460,000	** %	75,212.50	535,212.50
09/30/2051	485,000	** %	51,437.50	536,437.50
09/30/2052	510,000	** %	26,375.00	536,375.00
	6,845,000		7,281,860.15	14,126,860.15

BOND DEBT SERVICE

Hernando County
Non-Ad Valorem Revenue Bonds, Series 2022 (Solid Waste)

	Dated Date	11/03/2022		
	Delivery Date	11/03/2022		
Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2023	575,000	5.000%	554,309.17	1,129,309.17
09/30/2024	310,000	5.000%	930,631.26	1,240,631.26
09/30/2025	325,000	5.000%	915,131.26	1,240,131.26
09/30/2026	345,000	5.000%	898,881.26	1,243,881.26
09/30/2027	360,000	5.000%	881,631.26	1,241,631.26
09/30/2028	380,000	5.000%	863,631.26	1,243,631.26
09/30/2029	395,000	5.000%	844,631.26	1,239,631.26
09/30/2030	415,000	5.000%	824,881.26	1,239,881.26
09/30/2031	440,000	5.000%	804,131.26	1,244,131.26
09/30/2032	460,000	5.000%	782,131.26	1,242,131.26
09/30/2033	480,000	5.000%	759,131.26	1,239,131.26
09/30/2034	505,000	5.000%	735,131.26	1,240,131.26
09/30/2035	530,000	4.000%	709,881.26	1,239,881.26
09/30/2036	555,000	4.000%	688,681.26	1,243,681.26
09/30/2037	575,000	4.125%	666,481.26	1,241,481.26
09/30/2038	600,000	4.125%	642,762.50	1,242,762.50
09/30/2039	625,000	5.000%	618,012.50	1,243,012.50
09/30/2040	655,000	4.500%	586,762.50	1,241,762.50
09/30/2041	685,000	4.500%	557,287.50	1,242,287.50
09/30/2042	715,000	4.500%	526,462.50	1,241,462.50
09/30/2043	745,000	5.250%	494,287.50	1,239,287.50
09/30/2044	785,000	5.250%	455,175.00	1,240,175.00
09/30/2045	825,000	5.250%	413,962.50	1,238,962.50
09/30/2046	870,000	5.250%	370,650.00	1,240,650.00
09/30/2047	915,000	5.250%	324,975.00	1,239,975.00
09/30/2048	965,000	** %	276,937.50	1,241,937.50
09/30/2049	1,015,000	** %	226,950.00	1,241,950.00
09/30/2050	1,065,000	** %	174,362.50	1,239,362.50
09/30/2051	1,120,000	** %	119,200.00	1,239,200.00
09/30/2052	1,180,000	** %	61,125.00	1,241,125.00
	19,415,000		17,708,209.31	37,123,209.31

BOND DEBT SERVICE

Hernando County
Non-Ad Valorem Revenue Bonds, Series 2022 (Judicial Center)

Dated Date 11/03/2022
Delivery Date 11/03/2022

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2023			278,167.51	278,167.51
09/30/2024			481,443.76	481,443.76
09/30/2025			481,443.76	481,443.76
09/30/2026			481,443.76	481,443.76
09/30/2027			481,443.76	481,443.76
09/30/2028			481,443.76	481,443.76
09/30/2029			481,443.76	481,443.76
09/30/2030			481,443.76	481,443.76
09/30/2031			481,443.76	481,443.76
09/30/2032	285,000	5.000%	481,443.76	766,443.76
09/30/2033	295,000	5.000%	467,193.76	762,193.76
09/30/2034	310,000	5.000%	452,443.76	762,443.76
09/30/2035	325,000	4.000%	436,943.76	761,943.76
09/30/2036	340,000	4.000%	423,943.76	763,943.76
09/30/2037	355,000	4.125%	410,343.76	765,343.76
09/30/2038	370,000	4.125%	395,700.00	765,700.00
09/30/2039	385,000	5.000%	380,437.50	765,437.50
09/30/2040	405,000	4.500%	361,187.50	766,187.50
09/30/2041	420,000	4.500%	342,962.50	762,962.50
09/30/2042	440,000	4.500%	324,062.50	764,062.50
09/30/2043	460,000	5.250%	304,262.50	764,262.50
09/30/2044	485,000	5.250%	280,112.50	765,112.50
09/30/2045	510,000	5.250%	254,650.00	764,650.00
09/30/2046	535,000	5.250%	227,875.00	762,875.00
09/30/2047	565,000	5.250%	199,787.50	764,787.50
09/30/2048	595,000	** %	170,125.00	765,125.00
09/30/2049	625,000	** %	139,362.50	764,362.50
09/30/2050	655,000	** %	107,050.00	762,050.00
09/30/2051	690,000	** %	73,162.50	763,162.50
09/30/2052	725,000	** %	37,487.50	762,487.50
	9,775,000		10,400,255.15	20,175,255.15

BOND DEBT SERVICE

Hernando County
Non-Ad Valorem Revenue Bonds, Series 2022 (Tax Collector Westside Bldg)

Dated Date 11/03/2022
Delivery Date 11/03/2022

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2023			417,339.73	417,339.73
09/30/2024			722,318.76	722,318.76
09/30/2025			722,318.76	722,318.76
09/30/2026			722,318.76	722,318.76
09/30/2027			722,318.76	722,318.76
09/30/2028			722,318.76	722,318.76
09/30/2029			722,318.76	722,318.76
09/30/2030			722,318.76	722,318.76
09/30/2031			722,318.76	722,318.76
09/30/2032	405,000	5.000%	722,318.76	1,127,318.76
09/30/2033	450,000	5.000%	702,068.76	1,152,068.76
09/30/2034	470,000	5.000%	679,568.76	1,149,568.76
09/30/2035	495,000	4.000%	656,068.76	1,151,068.76
09/30/2036	510,000	4.000%	636,268.76	1,146,268.76
09/30/2037	535,000	4.125%	615,868.76	1,150,868.76
09/30/2038	550,000	4.125%	593,800.00	1,143,800.00
09/30/2039	575,000	5.000%	571,112.50	1,146,112.50
09/30/2040	605,000	4.500%	542,362.50	1,147,362.50
09/30/2041	635,000	4.500%	515,137.50	1,150,137.50
09/30/2042	660,000	4.500%	486,562.50	1,146,562.50
09/30/2043	690,000	5.250%	456,862.50	1,146,862.50
09/30/2044	725,000	5.250%	420,637.50	1,145,637.50
09/30/2045	765,000	5.250%	382,575.00	1,147,575.00
09/30/2046	805,000	5.250%	342,412.50	1,147,412.50
09/30/2047	845,000	5.250%	300,150.00	1,145,150.00
09/30/2048	890,000	** %	255,787.50	1,145,787.50
09/30/2049	940,000	** %	209,737.50	1,149,737.50
09/30/2050	990,000	** %	161,137.50	1,151,137.50
09/30/2051	1,035,000	** %	109,937.50	1,144,937.50
09/30/2052	1,090,000	** %	56,400.00	1,146,400.00
	14,665,000		15,612,664.87	30,277,664.87

Non-Ad Val Bond Series 2022

PRIOR YEAR BUDGET			RECOMMENDED BUDGET		
	FY2024	FY2025	FY2026	Increase (Decrease)	Percentage Increase (Decrease)
Expenses					
Operating Expense	—	—	\$0	\$0	—
Debt Service	\$2,781,504	\$2,781,505	\$1,540,874	(\$1,240,631)	(45%)
EXPENSES TOTAL	\$2,781,504	\$2,781,505	\$1,540,874	(\$1,240,631)	(45%)
Revenues					
Miscellaneous	—	—	\$0	\$0	—
Transfers	\$2,781,502	\$2,781,502	\$1,540,871	(\$1,240,631)	(45%)
Other Sources	\$2	\$3	\$3	\$0	0%
REVENUES TOTAL	\$2,781,504	\$2,781,505	\$1,540,874	(\$1,240,631)	(45%)
Surplus (Deficit)	\$0	\$0	\$0	—	—

Non-Ad Valorem Bond Series 2022 (Fund 2083) is a debt-focused fund that exclusively tracks debt payments until the obligation is fully repaid.

The debt service amount decreases in FY26 because the solid waste portion of the payment will be made directly from the solid waste fund, rather than through Fund 2083. However, the full applicable payment amount is still reflected in the summary above.

Non-Ad Val Rev Note 2012

Non-Ad Val Rev Note 2012 (Fund 0801) is a debt related department that solely tracks the debt payments until the debt is paid in full. The debt schedule below shows that the payments end in calendar year 2028.

Hernando County, Florida Non-Ad Valorem Refunding Revenue Note, Series 2012 Dated: November 13, 2012						
Fiscal Year	Period End Date	Outstanding Principal	Principal Payment	Interest Due	Total Payment	Fiscal Year Total
2018	8/1/2018	\$ 18,280,000.00	\$ -	\$ 283,364.42	\$ 283,364.42	\$ 283,364.42
	2/1/2019	\$ 18,280,000.00	\$ 2,724,000.00	\$ 288,061.07	\$ 3,012,061.07	
2019	8/1/2019	\$ 15,556,000.00	\$ -	\$ 241,138.78	\$ 241,138.78	\$ 3,253,199.85
	2/1/2020	\$ 15,556,000.00	\$ 2,780,000.00	\$ 245,135.56	\$ 3,025,135.56	
2020	8/1/2020	\$ 12,776,000.00	\$ -	\$ 199,139.24	\$ 199,139.24	\$ 3,224,274.80
	2/1/2021	\$ 12,776,000.00	\$ 2,856,000.00	\$ 201,327.58	\$ 3,057,327.58	
2021	8/1/2021	\$ 9,920,000.00	\$ -	\$ 153,773.25	\$ 153,773.25	\$ 3,211,100.83
	2/1/2022	\$ 9,920,000.00	\$ 1,312,000.00	\$ 156,321.98	\$ 1,468,321.98	
2022	8/1/2022	\$ 8,608,000.00	\$ -	\$ 133,435.50	\$ 133,435.50	\$ 1,601,757.48
	2/1/2023	\$ 8,608,000.00	\$ 1,342,000.00	\$ 135,647.14	\$ 1,477,647.14	
2023	8/1/2023	\$ 7,266,000.00	\$ -	\$ 112,632.71	\$ 112,632.71	\$ 1,590,279.85
	2/1/2024	\$ 7,266,000.00	\$ 1,379,000.00	\$ 114,499.55	\$ 1,493,499.55	
2024	8/1/2024	\$ 5,887,000.00	\$ -	\$ 91,760.54	\$ 91,760.54	\$ 1,585,260.09
	2/1/2025	\$ 5,887,000.00	\$ 1,415,000.00	\$ 92,768.90	\$ 1,507,768.90	
2025	8/1/2025	\$ 4,472,000.00	\$ -	\$ 69,321.97	\$ 69,321.97	\$ 1,577,090.87
	2/1/2026	\$ 4,472,000.00	\$ 1,454,000.00	\$ 70,470.96	\$ 1,524,470.96	
2026	8/1/2026	\$ 3,018,000.00	\$ -	\$ 46,783.03	\$ 46,783.03	\$ 1,571,253.99
	2/1/2027	\$ 3,018,000.00	\$ 1,491,000.00	\$ 47,558.44	\$ 1,538,558.44	
2027	8/1/2027	\$ 1,527,000.00	\$ -	\$ 23,670.54	\$ 23,670.54	\$ 1,562,228.98
2028	2/1/2028	\$ 1,527,000.00	\$ 1,527,000.00	\$ 24,062.87	\$ 1,551,062.87	\$ 1,551,062.87
		\$ -	\$ 18,280,000.00	\$ 2,730,874.03	\$ 21,010,874.03	\$ 21,010,874.03

Debt Service - Fund 0801 - FY 2026		
Non Ad Valorem Refunding Revenue Note 2012		
Combined Refunding of Series 2002 & Series 2004		
General Fund (0011-05091)	\$1,225,582.80	78.00%
Public Bldg. Impact Fees (3321)	\$157,125.99	10.00%
Library Impact Fees (3351)	\$62,850.41	4.00%
Vehicle Maintenance (5071)	\$62,850.41	4.00%
Transportation Trust (1011)	\$62,850.41	4.00%
	\$1,571,260.00	100.00%

Non-Ad Val Rev Note 2012

PRIOR YEAR BUDGET		RECOMMENDED BUDGET		Percentage Increase (Decrease)
FY2024	FY2025	FY2026	Increase (Decrease)	
Expenses				
Operating Expense	\$20	\$20	\$25	25%
Debt Service	\$1,585,262	\$1,577,091	\$1,571,255	(\$5,836) 0%
Budget Reserves	\$9,091	\$53,681	\$53,681	\$0 0%
EXPENSES TOTAL	\$1,594,373	\$1,630,792	\$1,624,961	(\$5,831) 0%
Revenues				
Miscellaneous	-	-	\$0	\$0 -
Transfers	\$1,585,264	\$1,577,093	\$1,571,262	(\$5,831) 0%
Other Sources	\$9,109	\$53,699	\$53,699	\$0 0%
REVENUES TOTAL	\$1,594,373	\$1,630,792	\$1,624,961	(\$5,831) 0%
Surplus (Deficit)	\$0	\$0	\$0	-

Non-Ad Valorem Revenue Note 2012 is a debt-focused fund dedicated to tracking debt payments until the obligation is fully satisfied. The proceeds from this note were used for road improvements, library renovations, and vehicle acquisitions.