
TERMINATION OF AGRICULTURAL LAND LEASE AGREEMENT

THIS TERMINATION OF AGRICULTURAL LAND LEASE AGREEMENT AND MUTUAL RELEASE (hereinafter the "Agreement") is made and entered dated as of 12th day of December, 2023 by and between HERNANDO COUNTY a political subdivision of the State of Florida (hereinafter the "County"), and Pleasant Valley Dairy, Inc. a Florida corporation, and the parties state:

WHEREAS, the County (as Lessor) and Pleasant Valley Dairy, Inc. (as Lessee) entered into a five (5) year agricultural land lease dated March 22, 2022 (hereinafter the "Lease"), relative to certain unimproved real property depicted in Exhibit "A" and consisting of approximately two hundred fifty-eight (258) acres (the "Land"). There are no structures or other improvements upon the Land; and,

WHEREAS, Pleasant Valley Dairy, Inc. is presently current as to all rent, fees and obligation under the Lease and are not otherwise in default of any provision therein; and,

WHEREAS, Pleasant Valley Dairy, Inc. agrees to pay the County all rent and fees current and prorated up to and including the day the Lease is terminated hereunder; and,

WHEREAS, terminating the Lease will be mutually beneficial to the parties herein.

NOW THEREFORE, in consideration of the mutual covenants herein contained, the County and Pleasant Valley Dairy, Inc. agree as follows:

1. The above recitals are incorporated herein and made a part hereof.
2. The Lease shall be deemed terminated and forever canceled effective upon the last date all of the following shall have occurred: (i) approval and execution of this Agreement by the County, (ii) the County and Chad Sasser, an individual, executing a new lease under mutually agreeable terms; and (iv) all rent and other fees due under the Lease have been paid current to the County up to and including the date of termination hereunder. The foregoing events may take place consecutively or concurrently.
3. Upon the foregoing occurring, the County and Pleasant Valley Dairy, Inc. shall fully and forever release each other from said Lease and any and all disputes, claims, actions or causes thereunder or arising out of or related to said Lease but excluding violation of any applicable environmental law(s) if later found to have been committed, or contributed to, by Pleasant Valley Dairy, Inc. during the term of the Lease.

.....

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TO INDICATE THEIR AGREEMENT. the parties have executed this Agreement as of the day and year appearing in their respective notary acknowledgments

ATTEST:

Hindi Kumpze, Deputy Clerk



ATTEST

HERNANDO COUNTY, a political subdivision of the State of Florida

Elizabeth Narverud

Elizabeth Narverud, Chairperson

Date: December 12, 2023

George Alvarez, President

Pleasant Valley Dairy, Inc. – (Lessee)

Date: _____

[Acknowledgments on following page]

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

[Signature]

County Attorney

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TO INDICATE THEIR AGREEMENT, the parties have executed this Agreement as of the day and year appearing in their respective notary acknowledgments.

ATTEST:

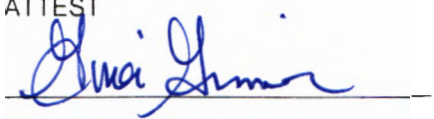
HERNANDO COUNTY, a political subdivision of
the State of Florida

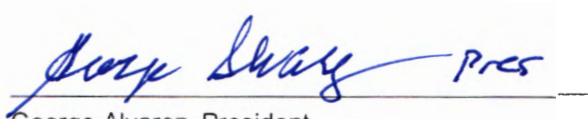


Elizabeth Narverud _____, Chairperson

Date: December 12, 2023 _____

ATTEST



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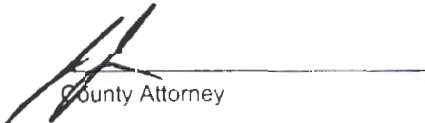
George Alvarez, President

Pleasant Valley Dairy, Inc. – (Lessee)

Date: 12 6 23 _____

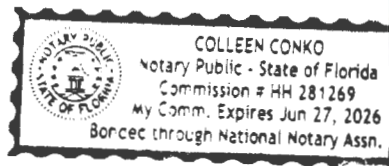
[Acknowledgments on following page]

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


County Attorney

STATE OF FLORIDA
COUNTY OF HERNANDO

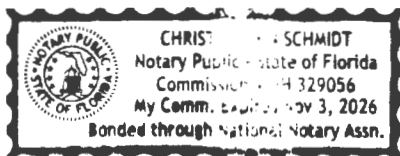
The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 12th day of December, 2023, Elizabeth Narverud as Chairperson of the Hernando County Board of County Commissioners who ☐ is personally known to me OR ☐ has produced _____ as identification.



Colleen Conko
Notary Public (Signature of Notary)
Colleen Conko
Name legibly printed, typewritten, or stamped

STATE OF FLORIDA
COUNTY OF Hernando

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 6 day of December, 2023, by George Alvarez, as President of Pleasant Valley Dairy, Inc. who ☒ is personally known to me OR ☐ has produced _____ as identification.



Christine Ann Schmidt
Notary Public (Signature of Notary)
Christine Ann Schmidt
Name legibly printed, typewritten, or stamped

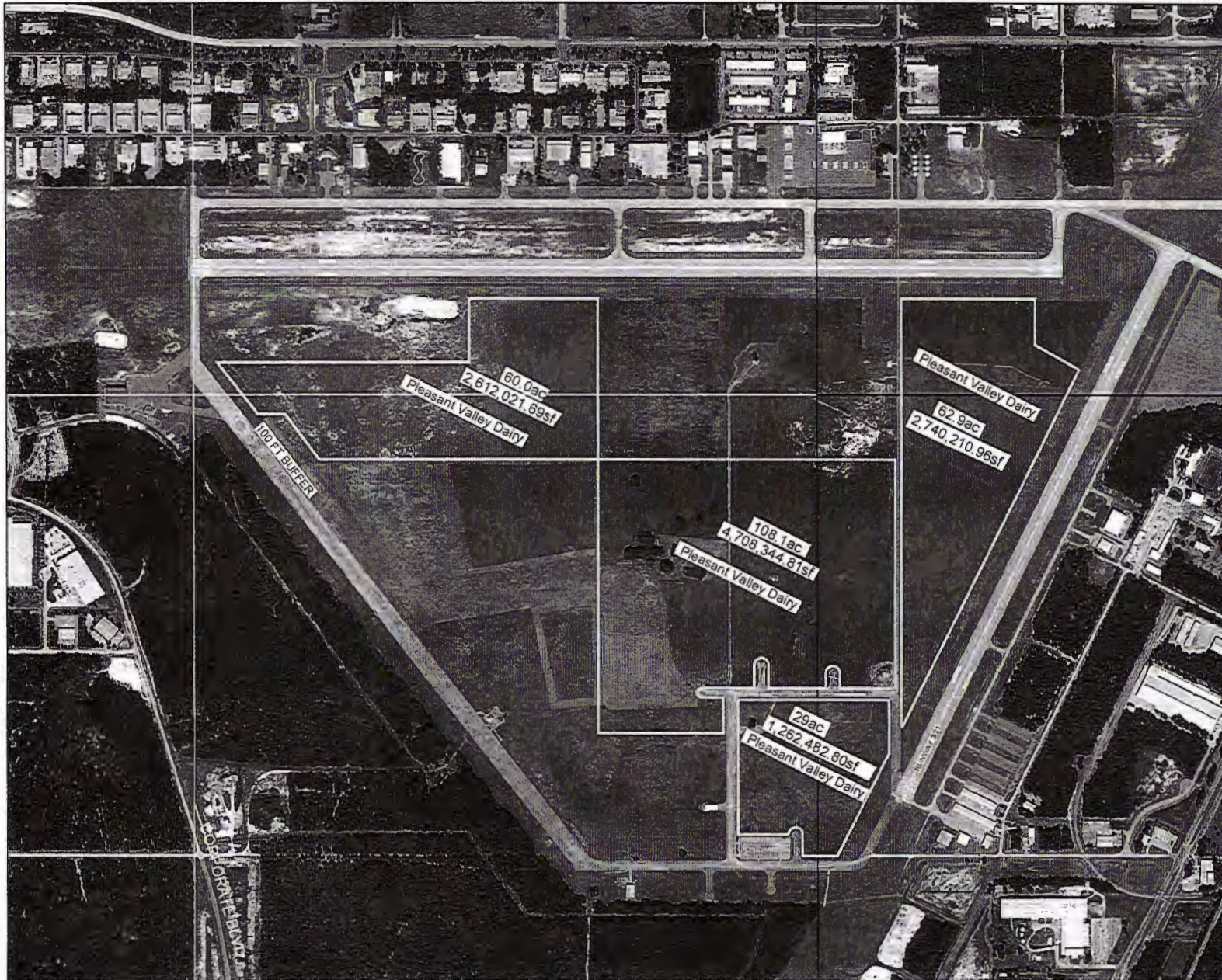


EXHIBIT A

