

RESOLUTION NO. ____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA, REGARDING REIMBURSEMENT OF CERTAIN COSTS RELATING TO THE ACQUISITION OF VEHICLES AND EQUIPMENT FOR THE COUNTY'S FLEET REPLACEMENT PROGRAM; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Hernando County, Florida (the "County") has incurred and/or expects to incur various costs in relation to the acquisition of various vehicles and equipment for the County's Fleet Replacement Program, including but not limited to the vehicles listed on Exhibit A hereto, and as more particularly described in the plans and specification on file with the County (the "Project"); and

WHEREAS, the County has determined it is in its best interest to reimburse such costs from proceeds of tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA:

SECTION 1. It is the intent of the County to reimburse various costs and expenditures relating to the acquisition and equipping, as applicable, of the Project. The County has paid for, and/or reasonably anticipates that it will pay for, such costs and expenditures from funds on deposit in its Fleet 5081 Internal Service Fund. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which is not expected to exceed \$5,500,000 aggregate principal amount. It is currently the intention of the County to principally secure such tax-exempt debt with a covenant to budget and appropriate legally available non-ad valorem revenues or by a pledge of and lien upon certain non-ad valorem revenues of the County. The expenditures to be reimbursed shall be consistent with the County's budgetary and financial policy as being the types of expenditures which shall be paid on a long-term basis.

SECTION 2. The County shall comply with all applicable law in regard to the public availability of records of official acts by public entities such as the County, including making this Resolution available for public inspection.

SECTION 3. It is the intent of the County that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED this 23rd day of January 2024.

HERNANDO COUNTY, FLORIDA

(SEAL)

Chairman, Board of County Commissioners

ATTEST:

Clerk of the Circuit Court and
Ex-Officio Clerk of the Board of
County Commissioners

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

Victoria Anderson

County Attorney's Office

EXHIBIT A

GENERAL DESCRIPTION OF THE PROJECT

FLEET REPLACEMENT PROGRAM - RECON									
Dept	Dept Name	Equip ID	Manufacturer	Model ID/ Description	ETA				
1421	Animal Services	new	Texas Trailers	cargo trailer	23-Dec	\$14,089.00	24000241		
1461	Aquatics	19494	Alan Jay	Ford F350	24-Mar	\$72,578.00	24000237		
1531	Code Enforcement	new	Alan Jay	Ford F150	24-Mar	\$41,658.00	24000239		
3232	DPW	15182	Texas Trailers	6x16 trailer	24-Feb	\$5,955.00	24000243		
3232	DPW	15085	Texas Trailers	6x16 trailer	24-Feb	\$5,955.00	24000243		
3232	DPW	new	Dobbs	hydroseeder	24-Apr	\$56,700.00	24000388		
3232	DPW	19423	Ring Power	backhoe	24-Apr	\$185,492.00	24000282		
3232	DPW	20044	Alan Jay	Ford F550	24-Mar	\$113,985.00	24000221		
3232	DPW	20025	Alan Jay	Ford F250	24-Mar	\$57,986.00	24000221		
3232	DPW	new	Alan Jay	Ford F150	24-Mar	\$49,994.00	24000221		
3232	DPW	19410	Alan Jay	Ford F250	24-Mar	\$70,016.00	24000221		
3232	DPW	19426	Dobbs	John Deere tractor	24-Apr	\$139,216.00	24000121		
3232	DPW	18885	Alan Jay	Ford F250	24-Mar	\$57,986.00	24000221		
3232	DPW	14007	Dobbs	trailer	24-Apr	\$38,406.00	24000121		
1352	DPW Engineering	new	Alan Jay	Ford F150	24-Mar	\$41,714.00	24000236		
1701	Facilities	19428	Alan Jay	Ford Explorer	24-Mar	\$41,862.00	24000240		
1701	Facilities	15111	Beard Equipment	John Deere Gator	24-Apr	\$14,204.67	24000245		
1701	Facilities	new	Alan Jay	Ford F250	24-Mar	\$65,378.00	24000240		
2261	Fire	new	SFLEV	Fouts tanker	23-Dec	\$470,715.00	24000447		
2261	Fire	new	Sutphen	G2 engine	23-Dec	\$876,117.91	23000601		
2491	Fire	new	Rev RTC	(2) medics	24-Feb	\$536,112.00	22000391		
2261	Fire	17593	Alan Jay	Ford F150	24-Mar	\$66,820.00	24000218		
2261	Fire	20345	Alan Jay	Ford F150	24-Mar	\$66,820.00	24000218		
2261	Fire	17684	Alan Jay	Ford F150	24-Mar	\$66,820.00	24000218		
8021	Fleet	15613	Alan Jay	Ford Maverick	24-Mar	\$30,765.00	24000228		
8021	Fleet	17653	Alan Jay	Ford F250	24-Mar	\$55,829.00	24000228		
8021	Fleet	19402	Alan Jay	Toyota Sienna	24-Mar	\$38,100.00	24000228		
1951	IT	new	Alan Jay	Ford Explorer	24-Mar	\$41,862.00	24000217		
7604	Landfill	18862	Tampa Crane	Galbreath trailer	24-Feb	\$110,013.38	24000420		
7604	Landfill	18861	Tampa Crane	Galbreath trailer	24-Feb	\$110,013.38	24000420		
7604	Landfill	18860	Tampa Crane	Galbreath trailer	24-Feb	\$110,013.38	24000420		
7604	Landfill	18880	Alan Jay	Ford F250	24-Mar	\$67,515.00	24000226		
7604	Landfill	18887	Alan Jay	Ford F250	24-Mar	\$67,515.00	24000226		
7604	Landfill	18888	Alan Jay	Ford F250	24-Mar	\$70,275.00	24000226		
7604	Landfill	new	Nextran	Mack straight truck	24-Jul	\$231,761.00	24000284		
3302	Mosquito Control	19462	Alan Jay	Ford F250	24-Mar	\$55,829.00	24000219		
4441	Parks	new	Global Industrial	mobile pressure washer	23-Nov	\$6,053.95	24000281		
4441	Parks	15103	Texas Trailers	cargo trailer	24-Feb	\$12,651.00	24000242		
4441	Parks	new	Udump	16yd dumpster	23-Nov	\$4,495.00	24000254		
4441	Parks	new	Wesco Turf	tow behind mower	24-Apr	\$35,000.00	24000369		
4441	Parks	19456	Beard Equipment	John Deere mower	24-Apr	\$95,781.84	24000246		
4441	Parks	19443	Beard Equipment	John Deere Gator	24-Apr	\$39,682.72	24000246		
4441	Parks	new	Beard Equipment	multipro sprayer	24-Apr	\$60,061.54	24000246		
4441	Parks	18377	Beard Equipment	John Deere Gator	24-Apr	\$14,204.67	24000246		
4441	Parks	new	Everglades	5' Bush Hog	24-Apr	\$4,893.70	24000368		
4441	Parks	15366	Beard Equipment	aerator	24-Apr	\$28,920.13	24000419		
4441	Parks	new	Everglades	John Deere tractor	24-Apr	\$52,709.61	24000423		
1102	PIO	new	Alan Jay	Toyota Sienna	24-Mar	\$38,100.00	24000235		
1751	Planning	19466	Alan Jay	Chevrolet Malibu	24-Mar	\$25,796.00	24000251		
1521	Sensitive Lands	15176	Alan Jay	Ford F250	24-Mar	\$54,206.00	24000238		
3233	Traffic	13942	Texas Trailers	7x14 trailer	24-Feb	\$5,955.00	24000244		
3233	Traffic	14001	Texas Trailers	cargo trailer	24-Feb	\$14,089.00	24000244		
3233	Traffic	9210	Texas Trailers	trailer	24-Feb	\$6,275.00	24000244		
3233	Traffic	18867	Federal Contracts	message board	23-Dec	\$17,445.65	24000253		
3233	Traffic	20035	Alan Jay	Ford F250	24-Mar	\$55,829.00	24000222		
				Total		\$4,718,220.53			