



STERLING HILL

COMMUNITY DEVELOPMENT DISTRICT

5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544 - 813-994-1001 - sterlinghillcdd.org

May 19, 2023

Clerk of the Board of County Commissioners
Hernando County
20 North Main St., Room 263
Brooksville, FL 34601



Re: Sterling Hill Community Development District
Proposed Fiscal Year 2023/2024 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2023/2024 budget (the "Proposed Budget") approved by the Board of Supervisors of the Sterling Hill Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for **August 17, 2023 at 6:00 p.m.** at the **North Sterling Hill North Clubhouse** located at **4411 Sterling Hill Boulevard, Spring Hill, Florida, 34609**. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), *Florida Statutes*, and posting on the website of Hernando County (at least two days prior to the public hearing) pursuant to Section 189.418(4), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Matthew Huber

Matthew Huber
District Manager

Enclosure: 2023/2024 Budget

Approved Proposed Budget
Sterling Hill Community Development District
General Fund
Fiscal Year 2023/2024

	Chart of Accounts Classification	Actual YTD through 03/31/23	Projected Annual Totals 2022/2023	Annual Budget for 2022/2023	Projected Budget variance for 2022/2023	Budget for 2023/2024	Budget Increase (Decrease) vs 2022/2023	Comments
2	REVENUES							
3	Interest Earnings							
4	Interest Earnings	\$ 348	\$ 696	\$ -	\$ 696	\$ -	\$ -	
5	Special Assessments							
6	Tax Roll	\$ 1,507,813	\$ 1,507,813	\$ 1,490,387	\$ 17,426	\$ 1,533,896	\$ 43,509	7.48% - \$79.67 increase for FY22-23
7	Other Misc. Revenues							
8	Miscellaneous Revenue	\$ 7,596	\$ 15,192	\$ -	\$ 15,192	\$ -	\$ -	
9	RV & Boat Storage Fees	\$ 21,374	\$ 42,748	\$ 20,000	\$ 22,748	\$ 20,000	\$ -	
10								
13	TOTAL REVENUES	\$ 1,537,131	\$ 1,566,449	\$ 1,510,387	\$ 56,062	\$ 1,553,896	\$ 43,509	
14								
15	TOTAL REVENUES & BALANCE FORWARD	\$ 1,537,131	\$ 1,566,449	\$ 1,510,387	\$ 56,062	\$ 1,553,896	\$ 43,509	
16								
17	EXPENDITURES - ADMINISTRATIVE							
18								
19	Legislative							
20	Supervisor Fees	\$ 7,000	\$ 14,000	\$ 14,000	\$ -	\$ 14,000	\$ -	Regular mtgs and workshops
21	Financial & Administrative							
22	Administrative Services	\$ 4,363	\$ 8,727	\$ 8,727	\$ -	\$ 8,727	\$ -	
23	District Management	\$ 17,315	\$ 34,628	\$ 34,628	\$ -	\$ 34,628	\$ -	\$27,702.40 potential reduction for GM model (\$6,926 sav
24	District Engineer	\$ 8,365	\$ 16,730	\$ 15,000	\$ (1,730)	\$ 15,000	\$ -	
25	Disclosure Report	\$ 2,000	\$ 4,000	\$ 2,000	\$ (2,000)	\$ 2,000	\$ -	
26	Assessment Roll	\$ 5,092	\$ 5,093	\$ 5,093	\$ -	\$ 5,093	\$ -	
27	Financial & Revenue Collections	\$ 2,547	\$ 5,093	\$ 5,093	\$ -	\$ 5,093	\$ -	
28	Tax Collector /Property Appraiser Fees	\$ -	\$ -	\$ 2,750	\$ 2,750	\$ 2,750	\$ -	
29	Accounting Services	\$ 9,700	\$ 19,400	\$ 19,400	\$ -	\$ 19,400	\$ -	
30	Auditing Services	\$ -	\$ -	\$ 3,865	\$ 3,865	\$ 3,865	\$ -	FY21 and 22 = \$3865, FY23-25 = \$3985
31	Arbitrage Rebate Calculation	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	2003 A&B = \$500, 2006 A&B = \$500
32	Public Officials Liability Insurance	\$ 4,540	\$ 4,540	\$ 4,408	\$ (132)	\$ 4,343	\$ (65)	EGIS estimate (updated 5/17/23)
33	Legal Advertising	\$ 520	\$ 1,040	\$ 800	\$ (240)	\$ 1,100	\$ 300	
34	Miscellaneous Mailings	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	New line for mailed budget notices
35	Dues, Licenses & Fees	\$ 2,699	\$ 2,699	\$ 1,000	\$ (1,699)	\$ 1,500	\$ 500	DEO/Pool Permits/Property Taxes
36	Website Hosting, Maintenance, Backup (and	\$ 2,138	\$ 4,276	\$ 3,000	\$ (1,276)	\$ 3,000	\$ -	confirmed: RTS (1200) and Campus Suite (1537.50)
37	Legal Counsel							
38	District Counsel	\$ 6,910	\$ 13,820	\$ 18,000	\$ 4,180	\$ 18,000	\$ -	
39								
40	Administrative Subtotal	\$ 73,189	\$ 134,046	\$ 138,764	\$ 4,718	\$ 141,999	\$ 3,235	
41								
42	EXPENDITURES - FIELD OPERATIONS							
43								
44	Law Enforcement							
45	Off Duty Deputy	\$ 12,885	\$ 25,770	\$ 30,000	\$ 4,230	\$ 30,000	\$ -	Leave same per BOS
46	Security Operations							

Approved Proposed Budget
Sterling Hill Community Development District
General Fund
Fiscal Year 2023/2024

	Chart of Accounts Classification	Actual YTD through 03/31/23	Projected Annual Totals 2022/2023	Annual Budget for 2022/2023	Projected Budget variance for 2022/2023	Budget for 2023/2024	Budget Increase (Decrease) vs 2022/2023	Comments
47	Security Monitoring & Maintenance	\$ 1,586	\$ 3,172	\$ 12,000	\$ 8,828	\$ 12,000	\$ -	\$128.97 monthly plus repairs
48	Electric Utility Services							
49	Utility Services	\$ 26,113	\$ 52,226	\$ 47,000	\$ (5,226)	\$ 56,000	\$ 9,000	Avg. monthly \$4666.31
50	Street Lights	\$ 36,998	\$ 73,996	\$ 72,000	\$ (1,996)	\$ 79,150	\$ 7,150	Avg. monthly \$6595.10
51	Garbage/Solid Waste Control Services							
52	Garbage - Recreation Facility	\$ 3,816	\$ 7,632	\$ 6,000	\$ (1,632)	\$ 7,500	\$ 1,500	Increase based on trend
53	Water-Sewer Combination Services							
54	Utility Services	\$ 5,359	\$ 10,718	\$ 8,000	\$ (2,718)	\$ 8,500	\$ 500	Increase based on trend
55	Stormwater Control							
56	Lake Pond Bank Maint. & Repair	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	Dry Retention Pond Repair
57	Other Physical Environment							
58	Property Insurance	\$ 32,995	\$ 32,995	\$ 35,083	\$ 2,088	\$ 49,065	\$ 13,982	EGIS estimate (updated 5/17/23)
59	General Liability Insurance	\$ 6,208	\$ 6,208	\$ 6,900	\$ 692	\$ 7,382	\$ 482	EGIS estimate - includes \$661 for crime (5/17/23)
60	Entry & Walls Maintenance	\$ 4,500	\$ 9,000	\$ 7,000	\$ (2,000)	\$ 15,000	\$ 8,000	Accidents/lighting strike
61	Landscape Maintenance	\$ 116,926	\$ 233,852	\$ 231,540	\$ (2,312)	\$ 275,000	\$ 43,460	Possible new landscaper, increase?
62	Well Repairs & Maintenance	\$ -	\$ -	\$ 3,500	\$ -	\$ 3,500	\$ -	
63	Landscape Fertilizer	\$ 12,831	\$ 25,662	\$ 22,860	\$ (2,802)	\$ 22,860	\$ -	Possible new landscaper, increase?
64	Landscape Replacement Plants, Shrubs, Trees	\$ 9,558	\$ 19,116	\$ 55,000	\$ 35,884	\$ 20,000	\$ (35,000)	Sod installation included for FY22/23
65	Sod & Irrigation enhancements along main Blvd.	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	New line for tracking
66	Landscape Inspection Services	\$ 4,200	\$ 8,400	\$ 8,400	\$ -	\$ 9,600	\$ 1,200	
67	Landscape - Annuals/Flowers	\$ 750	\$ 1,500	\$ 3,600	\$ 2,100	\$ 3,600	\$ -	Possible new landscaper, increase?
68	Fire Ant Treatment	\$ 285	\$ 570	\$ 1,200	\$ 630	\$ 1,200	\$ -	Possible new landscaper, increase?
69	Holiday Decorations	\$ 2,449	\$ 2,403	\$ 3,000	\$ 597	\$ 1,500	\$ (1,500)	LED lighting project under consideration
70	Landscape - Mulch	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ -	Possible new landscaper, increase?
71	Landscape Pest Control	\$ 1,056	\$ 2,112	\$ 2,100	\$ (12)	\$ 2,100	\$ -	Possible new landscaper, increase?
72	Irrigation Repairs	\$ 19,774	\$ 39,548	\$ 25,000	\$ (14,548)	\$ 25,000	\$ -	Possible new landscaper, increase?
73	Road & Street Facilities							
74	Gate Phone	\$ 3,795	\$ 7,590	\$ 6,500	\$ (1,090)	\$ 7,000	\$ 500	Increase per add'l for RV storage
75	Gate Maintenance & Repair	\$ 14,404	\$ 28,808	\$ 30,000	\$ 1,192	\$ 30,000	\$ -	Avg. for 2yrs = \$33,398
76	Sidewalk Repair & Maintenance	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	
77	Street Sign Repair & Replacement	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	
78	Pressure Washing Curbs & Sidewalk	\$ -	\$ -	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	
79	Decorative Uplight Maintenance & Repair	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	
80	Parks & Recreation							
81	Management Contract	\$ 5,816	\$ 22,000	\$ 22,000	\$ -	\$ 22,000	\$ -	
82	Contracted Employee Salaries	\$ 176,185	\$ 352,370	\$ 350,500	\$ (1,870)	\$ 350,500	\$ -	
83	Telephone, Internet, Cable	\$ 4,258	\$ 8,516	\$ 8,000	\$ (516)	\$ 8,000	\$ -	
84	Pest Control	\$ 900	\$ 1,800	\$ 2,940	\$ 1,140	\$ 2,940	\$ -	
85	Furniture Repair & Replacement	\$ 358	\$ 716	\$ 5,000	\$ 4,284	\$ 4,000	\$ (1,000)	

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 ROAD RESERVE ASSESSMENT SCHEDULE

TOTAL ROAD RESERVE BUDGET		\$95,381.53
COLLECTION COST @	4.0%	\$4,147.02
EARLY PAYMENT DISCOUNT @	4.0%	\$4,147.02
TOTAL ROAD RESERVE ASSESSMENT		\$103,675.58

ROAD RESERVE ASSESSMENT

<u>VILLAGE</u>	<u>PARCEL</u>	<u>PHASE</u>	<u>BLOCK</u>	<u># LOTS</u>	<u>RR BUDGET</u>	<u>TOTAL PER LOT ⁽¹⁾</u>
Single Family 60 - Covey Run	A	2A	1-3	109	\$7,868.84	\$72.19
Single Family 60 - Glenburne	E	1A	12-17	150	\$8,444.64	\$56.30
Single Family 60 - Haverhill	B	2A	4-6	92	\$7,293.12	\$79.27
Single Family 60 - Mandalay Place	C	1A	7-9	123	\$11,131.60	\$90.50
Single Family 65 - Arborglades	I	2B	35-37	169	\$11,899.27	\$70.41
Single Family 65 - Dunwoody	D	1A	10-11	102	\$7,485.00	\$73.38
Single Family 70 - Amersham Isles	J	1B	38-42	169	\$8,444.64	\$49.97
Single Family 70 - Edgemere	H	2B	32-34	96	\$7,868.84	\$81.97
Single Family 80 - Brackenwood	F	1B	18-26	115	\$14,199.71	\$123.48
Single Family 80 - Brightstone Place	G	2B	27-31	124	\$12,858.84	\$103.70
Villas - Windance		3 & 4		8	\$686.79	\$85.85
Single Family 70 - Windance		3 & 4		64	\$5,494.30	\$85.85
				1321	\$103,675.58	

⁽¹⁾ Annual assessment that will appear on November 2023 Hernando County property tax bill in addition to Debt Service and Operations & Maintenance. Amount shown includes all applicable collection costs (4%) and early payment discounts (up to 4% if paid early).

Sterling Hill Community Development District

Debt Service

Fiscal Year 2023/2024

Chart of Accounts Classification	Series 2003A	Budget for 2023/2024
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$789,807.37	\$789,807.37
TOTAL REVENUES	\$789,807.37	\$789,807.37
EXPENDITURES		
Administrative		
Debt Service Obligation	\$789,807.37	\$789,807.37
Administrative Subtotal	\$789,807.37	\$789,807.37
TOTAL EXPENDITURES	\$789,807.37	\$789,807.37
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Hernando County Collection Costs (4%) and Early Payment Discounts (4%): 8.0%

Gross assessments \$858,486.27

Notes:

Tax Roll Collection Costs (4%) and Early Payment Discounts (4%) are a total 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2023/2024 O&M Budget		\$1,662,457.53
Collection Costs @	4%	\$72,280.76
Early Payment Discount @	4%	\$72,280.76
2023/2024 Total		<u>\$1,807,019.05</u>

2022/2023 O&M Budget	\$1,618,948.93
2023/2024 O&M Budget	\$1,662,457.53

Total Difference	<u>\$43,508.60</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2022/2023	2023/2024	\$	%
2003A Debt Service - SF 60 - Covey Run	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Covey Run	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 60 - Covey Run	\$72.19	\$72.19	\$0.00	0.00%
Total	\$1,860.36	\$1,890.97	\$30.61	1.65%
2003A Debt Service - SF 60 - Glenburne	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Glenburne	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 60 - Glenburne	\$56.30	\$56.30	\$0.00	0.00%
Total	\$1,844.47	\$1,875.08	\$30.61	1.66%
2003A Debt Service - SF 60 - Haverhill	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Haverhill	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 60 - Haverhill	\$79.27	\$79.27	\$0.00	0.00%
Total	\$1,867.44	\$1,898.05	\$30.61	1.64%
2003A Debt Service - SF 60 - Mandalay Place	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Mandalay Place	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 60 - Mandalay Place	\$90.50	\$90.50	\$0.00	0.00%
Total	\$1,878.67	\$1,909.28	\$30.61	1.63%
2003A Debt Service - SF 65 - Arborglades	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Arborglades	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 60 - Arborglades	\$70.41	\$70.41	\$0.00	0.00%
Total	\$1,915.88	\$1,946.49	\$30.61	1.60%
2003A Debt Service - SF 65 - Dunwoody	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Dunwoody	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 65 - Dunwoody	\$73.38	\$73.38	\$0.00	0.00%
Total	\$1,918.85	\$1,949.46	\$30.61	1.60%
2003A Debt Service - SF 70 - Amersham Isles	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Amersham Isles	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 60 - Amersham Isles	\$49.97	\$49.97	\$0.00	0.00%
Total	\$1,959.91	\$1,990.52	\$30.61	1.56%
2003A Debt Service - SF 70 - Edgemere	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Edgemere	\$1,071.88	\$1,102.49	\$30.61	2.86%

Road Reserves - SF 70 - Edgemere	\$81.97	\$81.97	\$0.00	0.00%
Total	\$1,991.91	\$2,022.52	\$30.61	1.54%
2003A Debt Service - SF 80 - Brackenwood	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brackenwood	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 80 - Brackenwood	\$123.48	\$123.48	\$0.00	0.00%
Total	\$2,148.02	\$2,178.63	\$30.61	1.42%
2003A Debt Service - SF 80 - Brightstone Place	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brightstone Place	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 80 - Brightstone Place	\$103.70	\$103.70	\$0.00	0.00%
Total	\$2,128.24	\$2,158.85	\$30.61	1.44%
Operations/Maintenance - Villas - Windance	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - Villas - Windance	\$85.85	\$85.85	\$0.00	0.00%
Total	\$1,157.73	\$1,188.34	\$30.61	2.64%
Operations/Maintenance - SF 70 - Windance	\$1,071.88	\$1,102.49	\$30.61	2.86%
Road Reserves - SF 70 - Windance	\$85.85	\$85.85	\$0.00	0.00%
Total	\$1,157.73	\$1,188.34	\$30.61	2.64%
Operations/Maintenance - SF 50 - Barrington	\$1,071.88	\$1,102.49	\$30.61	2.86%
Total	\$1,071.88	\$1,102.49	\$30.61	2.86%
Operations/Maintenance - SF 60 - Barrington	\$1,071.88	\$1,102.49	\$30.61	2.86%
Total	\$1,071.88	\$1,102.49	\$30.61	2.86%

Notes: Series 2006AB bonds canceled which were previously levied in Phases 3 & 4.

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

Administrative Budget		\$1,567,076.00	Road Reserve Budget		\$99,381.53
Collection Cost @ 4%		\$68,133.74	Collection Cost @ 4%		\$4,147.02
Early Payment Discount @ 4%		\$68,133.74	Early Payment Discount @ 4%		\$4,147.02
Total Admin Assessment		\$1,703,343.48	Total Road Reserves		\$103,675.58

UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF ROAD RESERVE ASSESSMENT			PER LOT ANNUAL ASSESSMENT				
LOT SIZE / Subdivision	O&M	SERIES 2003A DEBT SERVICE ⁽¹⁾	TOTAL EAU's	% TOTAL EAU's	O&M PER PARCEL	TOTAL UNITS	ROAD RESERVE PER UNIT	ROAD RESERVE PER PARCEL	O&M	ROAD RESERVES	2003 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾	
												O&M	TOTAL
Single Family 60 - Coway Run	109	27	109.00	7.06%	\$120,171.16	109.00	\$72.19	\$7,668.84	\$1,102.49	\$72.19	\$716.29	\$1,890.97	\$1,890.97
Single Family 60 - Glenburne	150	160	150.00	9.71%	\$165,373.15	150.00	\$56.30	\$8,444.54	\$1,102.49	\$56.30	\$716.29	\$1,875.08	\$1,875.08
Single Family 60 - Havenhill	92	86	92.00	5.95%	\$101,428.87	92.00	\$79.27	\$7,293.12	\$1,102.49	\$79.27	\$716.29	\$1,898.05	\$1,898.05
Single Family 60 - Mandalay Place	123	119	123.00	7.95%	\$135,605.99	123.00	\$80.50	\$11,131.60	\$1,102.49	\$80.50	\$716.29	\$1,909.28	\$1,909.28
Single Family 65 - Arborlades	169	168	169.00	10.04%	\$188,320.42	169.00	\$70.41	\$11,899.27	\$1,102.49	\$70.41	\$773.59	\$1,946.49	\$1,946.49
Single Family 65 - Durwoodly	102	95	102.00	6.60%	\$112,493.74	102.00	\$73.38	\$7,483.00	\$1,102.49	\$73.38	\$773.59	\$1,949.46	\$1,949.46
Single Family 70 - Amersham Isles	169	168	169.00	10.04%	\$188,320.42	169.00	\$49.97	\$8,444.04	\$1,102.49	\$49.97	\$838.06	\$1,990.52	\$1,990.52
Single Family 70 - Edgemere	96	95	96.00	6.21%	\$105,838.82	96.00	\$81.97	\$7,868.84	\$1,102.49	\$81.97	\$838.06	\$2,022.52	\$2,022.52
Single Family 80 - Brackenwood	115	112	115.00	7.44%	\$126,786.08	115.00	\$123.49	\$14,199.71	\$1,102.49	\$123.49	\$952.66	\$2,178.63	\$2,178.63
Single Family 80 - Brightstone Place	124	57	124.00	8.03%	\$138,708.47	124.00	\$103.70	\$12,856.84	\$1,102.49	\$103.70	\$952.66	\$2,158.85	\$2,158.85
Villas - Windance	8		8.00	0.52%	\$8,819.90	8.00	\$85.85	\$688.79	\$1,102.49	\$85.85	\$0.00	\$1,188.34	\$1,188.34
Single Family 70 - Windance	64		64.00	4.14%	\$70,559.21	64.00	\$85.85	\$5,494.30	\$1,102.49	\$85.85	\$0.00	\$1,188.34	\$1,188.34
Single Family 60 - Barrington	110		110.00	7.12%	\$121,273.85	0.00	\$0.00	\$0.00	\$1,102.49	\$0.00	\$0	\$1,102.49	\$1,102.49
Single Family 60 - Barrington	114		114.00	7.38%	\$125,683.00	0.00	\$0.00	\$0.00	\$1,102.49	\$0.00	\$0	\$1,102.49	\$1,102.49
TOTAL	1545	1077	1545.00	100.00%	\$1,703,343.48	1321.00		\$103,675.58					

LESS: Hernando County Collection Costs (4%) and Early Payment Discounts (4%):		(5136,267.48)			(\$8,294.06)
Net Revenue to be Collected:		\$1,567,076.00			\$95,381.53

⁽¹⁾ Reflects ten (10) Series 2003A prepayments.
⁽²⁾ Reflects the number of total lots with Series 2003A debt outstanding.
⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2003A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discounts.
⁽⁴⁾ Annual assessment that will appear on November 2023 Hernando County property tax bill. Amount shown includes all applicable collection costs (4%) and early payment discounts (up to 4% if paid early).