



Hernando County Housing Authority

621 West Jefferson Street
Brooksville, FL 34601

Telephone: (352) 754-4160
Fax: 352) 754-4168

MEMORANDUM

DATE: September 14, 2023

TO: The Honorable Chairman and
Members of the Board of County Commissioners

VIA: Jeff Rogers
County Administrator

VIA: Planning and Development

FROM: Terri M. Beverly, Executive Director
Hernando County Housing Authority

SUBJECT: Satisfaction of Mortgages

BACKGROUND:

Attached are the following Satisfaction of Mortgage's for Hernando County's Homeownership Down Payment Assistance Program

Adrienne N Brunner in the amount of \$15,000.00

Judith A. Cyg in the amount of \$14,800.00

Mark D. Donato in the amount of \$19,000.00

Jennifer L. Fitzpatrick in the amount of \$15,200.00

Fred & Barbara Gaier in the amount of \$9,442.00

Lisah M. Hawkins n/k/a Wisner in the amount of \$19,980.00

John C. Hindman in the amount of \$20,000.00

Joshua D. Hnilica and Annette A. Tenaglia in the amount of \$6,416.02

Carmel Macchia in the amount of \$10,757.00

Kristina M. McCabe in the amount of \$12,626.73

Marvin F McIntosh and Shelley M. McIntosh in the amount of \$15,388.00

Jessika L. Minary in the amount of \$10,000.00

Selena M. Morrison in the amount of \$9,687.47

Barbara Murray in the amount of \$5,875.00

Richard M. O'Connor aka Richard O'Connor in the amount of \$10,000.00

Antonio Reyes Ferres & Alexandra Patricia Gomes Andrade in the amount of \$19,875.00

Maria C Perez in the amount of \$19,175.00

Jesyrey Rivera Rovira and Eva D Aponte Rosado in the amount of \$19,850.00
Shandi R Schuler in the amount of \$10,000.00
Jack A. Sims in the amount of \$20,000.00
Joel L. Slone and Kearstin E. Slone in the amount of \$10,000.00
Michael S. Thomas. and Julia G. Thomas in the amount of \$5,000.00
Juan C. Villela and Claudia E. Urbina Castro in the amount of \$18,000.00
Ann Marie Wallace in the amount of \$11,443.00

The recipients received a second mortgage loan from the County funded through the State Housing Initiatives Partnership Program (SHIP). The loans are given to qualified homebuyers at zero percent interest.

The Housing Authority has received checks to pay off each mortgage in full, payable to Hernando County for a total amount of \$327,515.22. The checks have been sent to the Finance Department for deposit. The checks represent the full payoff under the Homeownership Down Payment Assistance Program.

LEGAL REVIEW: The Board has the authority to accept payment under the SHIP Program pursuant to the State Housing Initiative Partnership Act. Section 420.907, et seq., F.S.”

FINANCIAL IMPACT:
Revenue in the amount of \$327,515.22 to Fund #1271

RECOMMENDED ACTION:
It is recommended by Staff that the Board approve the Satisfaction of Mortgage Agreements and authorize the Chairman to sign the Satisfaction of Mortgage Agreements.

ADMINISTRATIVE NOTE:

_____ Reviewed
_____ See Attached memo

Attachments

CC: File