EMERALD CREEK COMMUNITY DEVELOPMENT DISTRICT DISTRICT OFFICE • 3434 COLWELL AVENUE • SUITE 200 • TAMPA • FLORIDA • 33614

May 8, 2025

Hernando County Administrator's Office Hernando County Board of County Commissioners 15470 Flight Path Dr. Brooksville, FL 24604 **RECEIVED**

MAY 21 2025

HERNANDO COUNTY
BOARD OF
COUNTY COMMISSIONERS

Re:

Emerald Creek Community Development District

Proposed Fiscal Year 2025/2026 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2025/2026 budget (the "Proposed Budget") approved by the Board of Supervisors of the Emerald Creek Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Final Budget has been scheduled for **August 5**, 2025 at 11:00 a.m. at the offices of Coastal Engineering Associates, located at 966 Candlelight Blvd., Brooksville, FL 34601. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), Florida Statutes, and posting on the website of Hernando County (at least two days prior to the public hearing) pursuant to Section 189.418(4), Florida Statutes.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Wesley Elias

Wesley Elias District Manager

Enclosure: 2025/2026 Budget

Proposed Budget Emerald Creek Community Development District Garical Fund Fiscal Yours 2022/2022											Comments
	Chart of Accounts Classification	Actual YTD through 93/31/25	Projected Annual Totals 2024/2025	Annual Budget for 2024/2025	Projected Budget variance for 2024/2025	Budget for 2025/2026	Budget Increase (Decrease) vs 2824/2025	Actual	FY 22/23 Act	ual FY 23/24	
1 2	ASSESSMENT REVENUES										
3	Special Assessments	1						l 		-	
5	Tax Roll*	s .	5 -	\$	5	1	1	s	- \$		
6	Off Roil*	\$	\$ -	\$	\$	1	1	S	- S	-	
7	Assessment Revenue Subtodal	3 -	1 .	1	3	1 7	¥	5	3 4	19	
9											
10	OTHER REVENUES				-						
12	Interest Earnings										
13	Interest Earnings	\$	s -	5	\$	1	\$	\$	- 8		
14	Contributions & Donations from Private Sources			s -				 	- 1		
15	Balance Forward from Prior Year Developer Contributions	\$ 59,068	\$ 118,132		\$ (29,476)	\$ 148.52B	1,920	5	. 5	74,434.00	
17	BOTTOM SATISFACION	5 53,000	7.10,102	,000	187(5/34)	175,000	.,520			,	
38	Other Revenue Sutental	3 38,066	\$ 118,152	\$ 146,668	\$ (20,470)	1 148,578	\$ 1,000		- 3	74,434.00	
19						100					
查	TOTAL REVENUES	THE THIRD	\$ neix	140,609	S (\$4.5H)	1.10,122	E 1500	1	20,000	16.438.00	
21 22	*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.	1						l			
23	EXPENDITURES - ADMINISTRATIVE										
24											
25	Legistative Supervisor Fees	\$ 2,200	5 4,400	\$ 9,000	\$ 4,600	\$ 9,000			- s	6,600.00	
27	Supervisor Fees Financial & Administrative	2,200	3 4,400	\$ 8,000	· ~,000 ·	2,000		1		4,000.00	
28	Accounting Services	\$ 9,600						\$. 8	10,968.00	
29	Administrative Services	\$ 2,100				\$ 4,368		\$. 5	3,071.00	
30	Arbitra le Rebate Calculation	\$ 3,400		\$ 500 \$ 3,500		\$ 500 \$ 3,500		\$	- 5		Issuance of bonds
31	Auditing Services Disclosure Report	\$ 3,400		\$ 3,500				\$	+ 5		Issuance of bonds
33	District Engineer	s .	s -	\$ 7,500	\$ 7,500	\$ 7,500	\$.	S	+ 5		
34	District Management	\$ 10,500	\$ 21,000					5	- 5	14,039.00	
35	Durs, Licenses & Fees Financial & Revenue Collections	\$ 175 \$.		\$ 175 \$ 3,600				5	- \$	150.00	
38	Financial & Revenue Collections Logal Advertising	\$ 116		\$ 2,400				5	- 8	5,208.00	
38	Miscellaneous Fees	s -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	5	. \$		
39	Miscelaneous Mailings	\$ -		\$ 500				5	. \$		
40	Public Officials Liability Insurance	\$ 2,250		\$ 3,000 \$ 250		B,500		\$	- \$	1,683.00	
41	Tax Collector /Property Appraiser Fees Website Hosting, Maintenance, Backup (and Email)	\$ 2,137						5		3,466.00	\$1,200+\$2,700
43	Legal Coursel										
44	District Counsel	\$ 4,373	\$ 8,746	\$ 29,500	\$ 20,754	\$ 29,500	8	s	- 5	28,692.00	
45	Administrative Subtotal	2 M,821	£ 68,052	\$ (13,825)	1 45,773	1 115,748	8. 1,100	1		73,577.69	
47 48	EXPENDITURES - FIELD OPERATIONS										
49											
50	Other Physical Environment									2,057.00	Projected 10% increases
51 52	General Liability Insurance Profile ty Insurance	\$ 2,750	\$ 2,750 \$ -	\$ 4,186 \$ 3,617			\$	3	3	2,057.00	Projected 10% increase Projected 10% increase
53	Continuence			5,617	- 0,317						- ropocod to py improced
54 55	Miscellaneous Contingency	\$ -	\$	\$ 25,000	\$ 25,000	25,000	s	\$	- s	-	
56	Field Operations Substate	\$ 2,750	5 2,790	1 32,765	1 10,013	12,782	1	1		2,007	
57 58	TOTAL EXPENDITURES	9 39 601	1 71.402	146,668	3 75,806	148,528	\$ 1,920	5	- 3	75.434	
59	EXCRES OF REVENUES OVER EXPENDITURES	3 19,445	1 47,730	1	å 47,336 i		1	1		(1,500)	
81											