

WATERFORD COMMUNITY DEVELOPMENT DISTRICT

District Office · Wesley Chapel, Florida (813) 994-1001
Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

August 23, 2022

Clerk of the Board of County Commissioners
Hernando County
20 North Main St., Room 263
Brooksville, FL 34601

RECEIVED

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**Hernando County
Board of County Commissioners**

Re: Waterford Community Development District
Adopted Final Budgets for Fiscal Years 2021/2022 & 2022/2023

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2021/2022 & 2022/2023 budgets (the "Final Adopted Budgets") approved by the Board of Supervisors of the Waterford Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budgets is being made pursuant to Section 189.016, *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Jayna Cooper

Jayna Cooper
District Manager

Enclosure: Adopted Final Budgets for FY 2021/2022 & 2022/2023



Rizzetta & Company

Waterford Community Development District

**Adopted Budget
for
Fiscal Year 2021/2022**

**Adopted Budget
Waterford Community Development District
General Fund
Fiscal Year 2021-2022**

Chart of Accounts Classification	Budget for 2021/2022
REVENUES	
Contributions & Donations from Private Sources	
Developer Contributions	\$ 193,000
TOTAL REVENUES	\$ 193,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 193,000
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 4,000
Financial & Administrative	
Administrative Services	\$ 1,400
District Management	\$ 7,000
District Engineer	\$ 7,500
Disclosure Report	\$ 5,000
Trustees Fees	\$ 5,000
Assessment Roll	\$ -
Financial & Revenue Collections	\$ 1,200
Accounting Services	\$ 6,400
Auditing Services	\$ 3,500
Arbitrage Rebate Calculation	\$ 500
Miscellaneous Mailings	\$ 500
Public Officials Liability Insurance	\$ 3,000
Legal Advertising	\$ 5,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Tax Collector /Property Appraiser Fees	\$ 250
Website Hosting, Maintenance, Backup (and Email)	\$ 5,000
Legal Counsel	
District Counsel	\$ 30,000
Administrative Subtotal	\$ 85,925
EXPENDITURES - FIELD OPERATIONS	
Other Physical Environment	
General Liability Insurance	\$ 3,075
Property Insurance	\$ 4,000
Contingency	
Miscellaneous Contingency	\$ 100,000
Field Operations Subtotal	\$ 107,075
TOTAL EXPENDITURES	\$ 193,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -



Rizzetta & Company

Waterford Community Development District

**Adopted Budget
for
Fiscal Year 2022/2023**

Adopted Budget
Waterford Community Development District
General Fund
Fiscal Year 2022-2023

Chart of Accounts Classification	Budget for 2022/2023
REVENUES	
Contributions & Donations from Private Sources	
Developer Contributions	\$ 233,000
TOTAL REVENUES	\$ 233,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 233,000
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 4,200
District Management	\$ 21,000
District Engineer	\$ 7,500
Disclosure Report	\$ 5,000
Trustees Fees	\$ 5,000
Assessment Roll	\$ -
Financial & Revenue Collections	\$ 3,600
Accounting Services	\$ 19,200
Auditing Services	\$ 3,500
Arbitrage Rebate Calculation	\$ 500
Miscellaneous Mailings	\$ 500
Public Officials Liability Insurance	\$ 3,000
Legal Advertising	\$ 5,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Tax Collector /Property Appraiser Fees	\$ 250
Website Hosting, Maintenance, Backup (and Email)	\$ 5,000
Legal Counsel	
District Counsel	\$ 30,000
Administrative Subtotal	\$ 125,925
EXPENDITURES - FIELD OPERATIONS	
Other Physical Environment	
General Liability Insurance	\$ 3,075
Property Insurance	\$ 4,000
Contingency	
Miscellaneous Contingency	\$ 100,000
Field Operations Subtotal	\$ 107,075
TOTAL EXPENDITURES	\$ 233,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -