

**HERNANDO COUNTY
ECONOMIC DEVELOPMENT
INVESTMENT INCENTIVE PROGRAM
APPLICATION**

Global Jetcare, INC
Name of Business

Hangar & Office Expansion
Project Title or Code Name (1-5 word description)

FOR HERNANDO COUNTY USE ONLY

Date Application Overview Received

Date Approved by Office of Economic Development

Date Approved by Hernando County Board of County
Commissioners

15800 Flight Path Drive
Brooksville, Florida 34604
352-540-6400 • Fax: 352-754-5361
www.hernandobusiness.com

Hernando County Economic Development Investment Incentive Program Application - Overview

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1. BUSINESS INFORMATION

A. Name of Business: Global Jetcare, INC

B. Mailing Address: 15421 Technology Dr
Street Address

Brooksville FL 34604
City State Zip Code

C. Name of Parent Company: Global Jetcare, INC

D. Primary Business Contact: Christina D. Gray
Title: V. President

Mailing Address: Christina@globaljetcare.com
Street Address

Brooksville FL 34604
City State Zip Code

Telephone: 352-779-7771 **Fax:** 352-799-7776

Email: Christina@globaljetcare.com **Website:** Globaljetcare.com

E. Business Federal Employer Identification Number: 26-4609889

F. Business Unemployment Compensation Number: 2937574

G. Business Florida Sales Tax Registration Number: N/A

2. PROJECT OVERVIEW

A. Which of the following best describes this business:

New business to Hernando County

Existing Hernando County business creating new jobs

37 If an expansion, how many jobs are currently in the business?

B. Give a full description of this project, including the primary business activities / functions:
Air Ambulance added 2nd hangar to house 6 planes and new offices

C. What is the project's Targeted Industry(ies): Aviation

D. Break down the project's primary function(s) and the corresponding wages:

Business Activities	NAICS Code	Project Function <small>(total = 100%)</small>	Annualized or Hourly Wage (\$)
100%	488190	100%	\$75,000
		%	\$
		%	\$

E. What is the project's proposed location address:
15421 Technology Dr
Street Address

Brooksville FL 34604
City State Zip Code

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F. Which of the following describes the applicant's operations (select all that apply):

- Multi-state business enterprise
- Multinational business enterprise
- Florida business enterprise

G. Which of the following describes this business (select all that apply):

- Regional headquarters office
- National headquarters office
- International headquarters office
- This is not a dedicated headquarters office

H. What is the estimated percentage of gross receipts or final sales resulting from this project that will be made outside of Hernando County (if sales is not a reasonable measure, use another basis for measure and provide explanation below):

0% Explain, if necessary:

3. JOB AND WAGE OVERVIEW

A. If a new business, how many jobs are expected to be created as part of this project? _____

B. If an existing business, how many new jobs are expected to be created as part of this project? 20

C. If an existing business, please indicate the current number of full-time equivalent jobs at this location. (verification from RT-6 form or payroll company documentation) 37

D. What is the anticipated annualized average wage (excluding benefits) of the new to Hernando County jobs created as part of this project? (Cash payments to the employees such as performance bonuses and overtime should be included. The wage reported here is only an estimate of the average wage to be paid and will not be used in the certification, agreement, and claim evaluation process.) \$75,000

E. What is the annualized average value of benefits associated with each new job created as part of this project? \$15,000

F. What benefits are included in this value? (health insurance, 401(k) contributions, vacation and sick leave, etc.)

Health insurance, Life Insurance, 401k, PTO

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4. CAPITAL INVESTMENT OVERVIEW

- A. Describe the capital investment in real and personal property** (Examples: construction of new facility; remodeling of facility; upgrading, replacing, or buying new equipment. Do not include the value of land purchased for construction of a new building):
5ml

- B. Will this facility be:**

- Leased space with renovations or build out
 Land purchase/Land lease and construction of a new building
 Purchase of existing building(s) with renovations
 Addition to existing building(s) (already owned)
 Other (please describe in 4A above)

- C. List the anticipated amount and type of major capital investment to be made by the applicant in connection with this project:** (attach separate schedule if investment will be made over more than three years)

	Year 1	Year 2	Year 3
Land	\$	\$	\$
Construction / Renovations	\$5ml	\$	\$
Manufacturing Equipment	\$20	\$	\$
R&D Equipment	\$	\$	\$
Other Equipment (computer equipment, office furniture, etc.)	\$100,000	\$20,000	\$20,000
Total Capital Investment	\$5,120,000	\$20,000	\$20,000

- D. What is the estimated square footage of the new or expanded facility?** 28,000
- E. When is the final location decision anticipated (date)?** 7/1/2024
- F. What is the anticipated date construction will begin?** 10/01/2024
- G. What is the anticipated date operations will commence?** 11/01/2025

5. COMPETITIVE LANDSCAPE

- A. What role will the incentive(s) play in the business decision to locate, expand, or remain in Hernando County, Florida?**

This will be very important while we are expanding to be able to hire and purchase new aircraft while under construction. We would like to hire staff and move them to the area before construction is complete. The incentive will make it possible to bring the business to the county as soon as possible. We want to be able to man the facility as soon as the door are open.

- B. What other cities, states, or countries are being considered for this project?**

We are only considering Hernando for our expansion. These incentives will help us determine if we will or will not invest in the new facility.

- C. What advantages or incentives offered by these locations do you consider important in your decision?**

N/A

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D. Indicate any additional internal or external competitive issues impacting this project's location decision?

None

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6. ECONOMIC IMPACT AND CORPORATE RESPONSIBILITY

A. Provide a brief synopsis of the special impacts the project is expected to stimulate in the community, the state, and the regional economy.

We are planning on moving out of our current office and hoping to bring a new business to our current office. The new business could bring as many as 10 to 20 jobs.

B. Provide any additional information you wish to be considered as part of this incentive application or items that may provide supplementary background information on your project or company.

Our jobs will also bring new employees to the area. Our new hires come from outside of Brooksville. This will bring as many as 10 to 16 families that would purchase homes. Our business will purchase 2 to 6 planes in the next 3 years. We will purchase fuel, paint, interior, maintenance, and medical supplies locally. We try to keep all business local to Brooksville. We expect to spend 3 to 4 million in these services.

7. INCENTIVES OVERVIEW

<p>A. Provide the job creation schedule to which you commit: (Please limit the phases to a maximum of three consecutive years and job creation to no less than five jobs in the first year).</p>		
Phase	Number of net new full-time equivalent Hernando County jobs created in the business	Date by which jobs will be created (dd/mm/yy)
I	8	12/31/25
II	6	12/31/26
III	6	12/31/27
Total	20	
<p>B. For the purposes of certification, agreement, and claim review, indicate the average wage and corresponding threshold (percentage) to which you commit: Check the relevant box (<u>only one</u>) and fill in the <u>wage commitment field</u>.</p>		
<input type="checkbox"/>	\$44,247, which is at least 100% of the average wage in Hernando County.	
<input type="checkbox"/>	\$50,884, which is at least 115% of the average wage in Hernando County.	
<input type="checkbox"/>	\$55,308, which is at least 125% of the average wage in Hernando County.	
<input checked="" type="checkbox"/>	\$66,371, which is at least 150% of the average wage in Hernando County.	

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Regarding the newly created positions which pay at or above the wages indicated above, do you certify that these are bonafide new positions which have not existed within Hernando County within the past 12 months? Yes. No.

Do you further certify that all of these positions will remain continuously funded and filled for the length of this agreement from the commencement of operations within Hernando County. Yes. No.

I agree to provide the Office of Economic Development with required documentation and an affidavit certifying continued compliance of employment requirements annually for the term of this agreement. Yes. No.

8. OTHER FINANCIAL INCENTIVES

Indicate any federal, state, local, or private incentives for which you applied and/or received: none

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10. CONFIDENTIALITY

A. You may request that your project information (including information contained in this application) be confidential per F.S. 288.075.

Please indicate your confidentiality preference:

Yes
 No

11. SIGNATURES

I, a duly authorized owner, officer or agent of Employer/Applicant, hereby swear under oath, and subject to penalty of perjury, that the information contained in this Application Agreement is true and correct to the best of my knowledge.

Sworn to and subscribed to me this 2 day of MAY, 2024.

Danielle Nigro
Notary Public, State of Florida

Christina D. Gray
Signature – Authorized Company Officer

CHRISTINA D. GRAY V. President
Print Name & Title

