

SUNGARD PENTAMATION
 DATE: 04/08/2025
 TIME: 11:54:30

HERNANDO CO BOARD OF CO COMMISSIONERS
 EXPENDITURE STATUS REPORT

PAGE NUMBER: 1
 EXPSTA11

SELECTION CRITERIA: orgn.fund='1022' and exp1edgr.key_orgn='03241' and exp1edgr.account='5616307'
 ACCOUNTING PERIOD: 7/25

SORTED BY: FUND,DEPARTMENT,1ST SUBTOTAL,ACCOUNT
 TOTALED ON: FUND,DEPARTMENT,1ST SUBTOTAL
 PAGE BREAKS ON: FUND,DEPARTMENT

FUND-1022 ADDL LOGT 1-5 GAS-RES RDS
 DEPARTMENT-03241 ADDL LOGT 1-5 GAS-RES RDS
 1ST SUBTOTAL-560 * CAPITAL OUTLAY

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
5616307	IMPROV-SIGNALS	1,729,803.00	.00	711,467.89	768,817.13	249,517.98	85.58
	TOTAL * CAPITAL OUTLAY	1,729,803.00	.00	711,467.89	768,817.13	249,517.98	85.58
	TOTAL ADDL LOGT 1-5 GAS-RES R	1,729,803.00	.00	711,467.89	768,817.13	249,517.98	85.58
	TOTAL ADDL LOGT 1-5 GAS-RES R	1,729,803.00	.00	711,467.89	768,817.13	249,517.98	85.58
	TOTAL REPORT	1,729,803.00	.00	711,467.89	768,817.13	249,517.98	85.58

Legistar Item 15651 approved by the BOCC on 4/8/2025
 for 1.4m from Reserves-BA sent to Finance, to be
 processed and are not reflected in this balance as of
 4/11/2025.....JF

**HERNANDO COUNTY
BUDGET AMENDMENT REQUEST FORM
FY 2025**

REVENUE ACCOUNTS:

<u>Account #</u>	<u>Account Name</u>	<u>Present Budget</u>	<u>Decrease</u>	<u>Increase</u>	<u>Amended Budget</u>
					\$0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
TOTAL		\$0	\$0	\$0	\$0

EXPENDITURE ACCOUNTS:

<u>Account #</u>	<u>Account Name</u>	<u>Present Budget</u>	<u>Decrease</u>	<u>Increase</u>	<u>Amended Budget</u>
1022-03241-5909967	Budget Res-Cap Imp Proj	2,028,607	1,400,000	0	\$628,607
1022-03241-5616307	Improvements-Signals	1,489,803	0	1,400,000	2,889,803
		0	0	0	0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
TOTAL		\$3,518,410	\$1,400,000	\$1,400,000	\$3,518,410

JUSTIFICATION:
 Realign funds to cover expenses for Glen Lakes Commons Signalized Intersection Construction Agreement

Department Name: Additional Local Option Gas Tax 1-5 **Department No.** 03241

APPROVAL SIGNATURES:
Department Head:  **Date:** 3/14/25
Budget Officer: _____ **Date:** _____

tar #: 15651 Mtg. Date: 04/08/2025

BUDGET OFFICE USE ONLY:
 Fund # 1022 Department # 03241 Verified By: JF Date Verified: 3-24-25 BA 2025-083

Revised: 9/20/23



AGENDA ITEM

TITLE

Glen Lake's Commons Signalized Intersection Construction Agreement With Glen Lake's Commons, LLC, and Associated Budget Amendment

BRIEF OVERVIEW

The attached signalized intersection construction agreement between Hernando County and Glen Lake's Commons, LLC (GLC) is presented to construct a signalized intersection for the US Highway 19 and Glen Lakes Boulevard. The County will be the project manager responsible for the design, permitting, construction and funding of the Signalized Intersection Relocation Project.

The project cost is estimated at \$1,325,058.00 to include the design, permitting and construction costs for the project. The agreement contains a proportionate share allocation for the Signalized Intersection Project assigning 73.66% to the County and 26.34% to Glen Lake's Commons.

FINANCIAL IMPACT

Funds in the amount of \$1,325,058.00 will be available with approval of the attached budget amendment in the following accounts:

Fund: 1022 - Gas Tax 1-5 Residential Roads, **Department: 03241** - Additional Local Option Gas Tax 1-5, **Account: 5616307** - Improvements-Signals

Funds in the amount of \$349,020.00 will be received from the developer, Glen Lakes Commons (GLC), and deposited to **Account: 1022-3449040**.

LEGAL NOTE

The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached Glen Lake's Commons Signalized Intersection Construction Agreement in the amount of \$1,325,058.00. It is further recommended that the Board approve the associated budget amendment.

REVIEW PROCESS

Esther Ziatas	Approved	03/07/2025	7:26 PM
Lillian Hoyt	Approved	03/14/2025	2:57 PM
Scott Herring	Approved	03/17/2025	8:21 AM
Jodi Florio	Approved	03/24/2025	12:11 PM
Albert Bertram	Delegated	03/25/2025	4:46 PM
Jodi Florio	Approved	03/26/2025	9:52 AM
Albert Bertram	Approved	03/26/2025	10:55 AM
Pamela Hare	Approved	03/26/2025	12:25 PM
Victoria Anderson	Approved	03/26/2025	4:26 PM
Heidi Prouse	Approved	03/27/2025	4:31 PM
Toni Brady	Approved	03/28/2025	2:33 PM
Jeffrey Rogers	Approved	03/30/2025	5:11 PM
Colleen Conko	Approved	03/31/2025	8:39 AM

RESULT: ADOPTED

MOVER: Steve Champion

SECONDER: John Allocco

AYES: Hawkins, Campbell, Allocco, Amsler and Champion