HERALINGO OD WALKINGO

Board of County Commissioners

AGENDA ITEM

Meeting: 10/11/2022
Department: Finance
Prepared By: Katherine Tomczyk
Initiator: Joshua Stringfellow
DOC ID: 11069

Legal Request Number: 22-454 Bid/Contract Number:

TITLE

Resolution Authorizing Issuance of Non-Ad Valorem Revenue Bonds, Series 2022, to Finance and Reimburse Costs of Various Capital Improvements Within County and to Pay Costs of Issuing Bonds

Resolution Authorizing Issuance of Non-Ad Valorem Revenue Bonds, Series 2022, to Finance and Reimburse Costs of Various Capital Improvements Within County and to Pay Costs of Issuing Bonds

BRIEF OVERVIEW

Hernando County has several infrastructure and capital projects planned in the near future to meet current demand and future growth. Approval of the Series 2022 Bond Resolution will allow the County to issue debt to acquire the funds needed for these projects. The current estimated costs for the projects to be funded with this bond issuance are as follows:

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairman's signature on the attached Bond Resolution which authorizes the issuance of the Non-Ad Valorem Revenue Bonds, Series 2022 to finance and reimburse costs of various capital improvements within the County and to pay costs of issuing the Bonds.

REVIEW PROCESS

Josh Stringfellow	Approved	09/14/2022	9:03 AM
Douglas Chorvat	Approved	09/14/2022	9:10 AM
Toni Brady	Approved	09/15/2022	8:02 AM
Pamela Hare	Approved	09/15/2022	9:05 AM
Jon Jouben	Approved	09/15/2022	11:14 AM
Jenine Wimer	Approved	09/15/2022	4:47 PM
Tobey Phillips	Approved	09/16/2022	7:49 AM
Jeffrey Rogers	Approved	09/20/2022	8:52 PM
Colleen Conko	Approved	09/21/2022	7:36 AM

RESULT: ADOPTED MOVER: Wayne Dukes SECONDER: John Allocco

AYES: Champion, Allocco, Narverud, Dukes and Holcomb