

Hernando County First Public Hearing

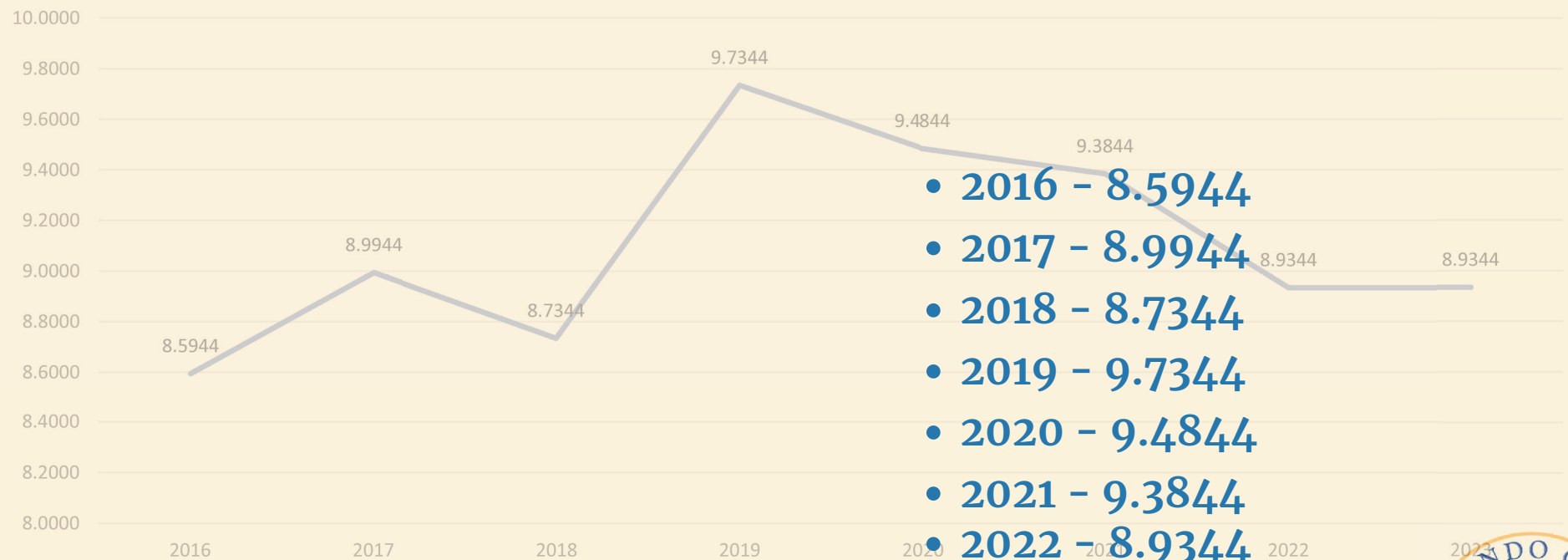


Office of Mgmt & Budget

September 12, 2023

Historical Millage

TOTAL COUNTY MILLAGE



• 2016 - 8.5944

• 2017 - 8.9944

• 2018 - 8.7344

• 2019 - 9.7344

• 2020 - 9.4844

• 2021 - 9.3844

• 2022 - 8.9344

• 2023 - 8.9344

**Total of .8 Mils Reduced in last 4 years
(.45 Mils in one year)**



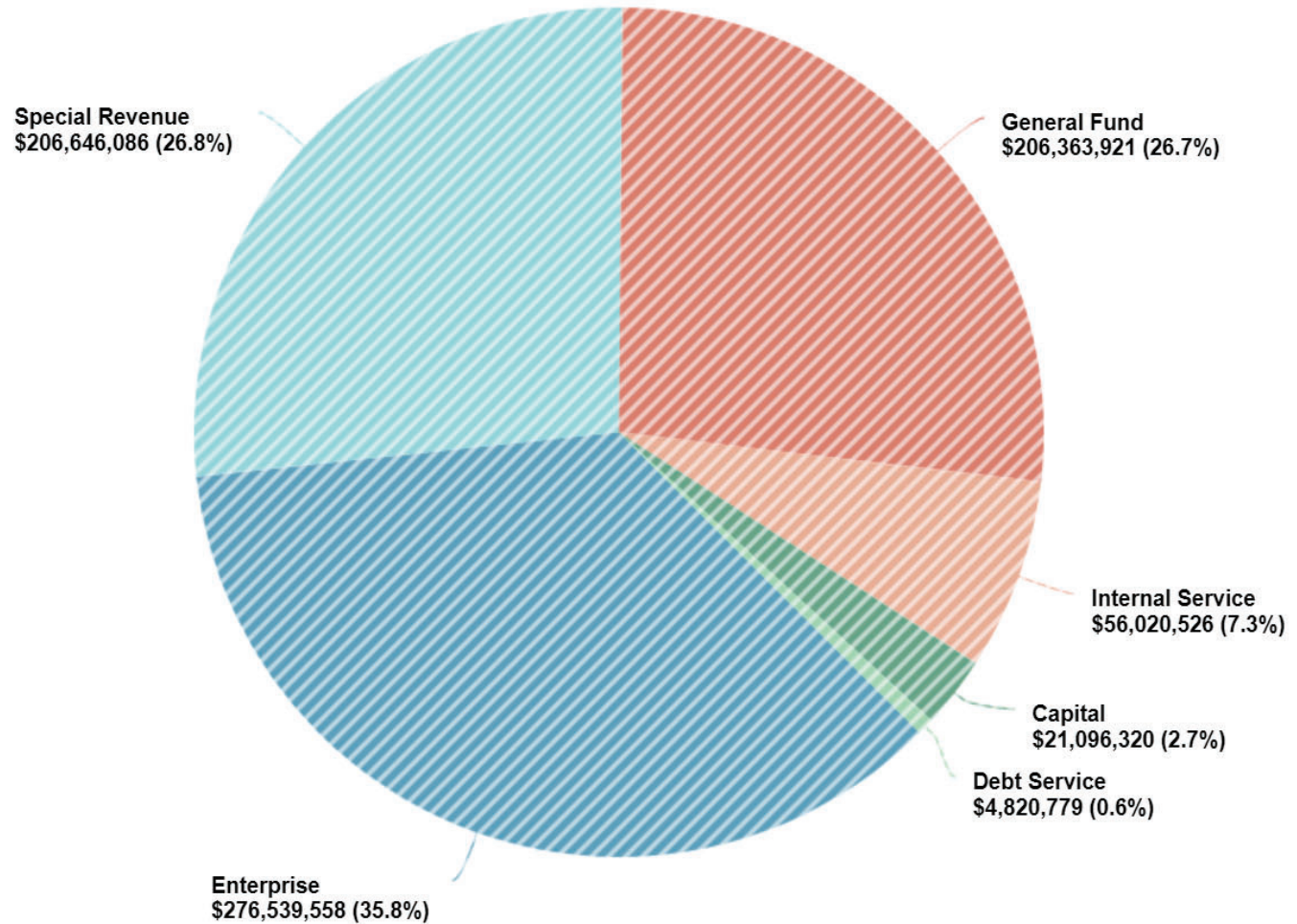
Millage Rates Increase Over Rolled-Back Rates

County Wide Millage Rates	PRIOR YEAR 2022-23 Rates	2023-24 Tentative Rates	2023-24 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	6.9912	6.9912	6.2614	11.66%
BCC County Health	0.1102	0.1102	0.0987	11.65%
BCC Transportation Trust	0.8091	0.8091	0.7246	11.66%
	7.9105	7.9105	7.0847	11.66%
Municipal Service Taxing Units County Wide Millage Rates	PRIOR YEAR 2022-23 Rates	2023-24 Tentative Rates	2023-24 Rolled-Back Rates	Percentage Over (Under) Roll-Back
Emergency Medical Services MSTU	0.9100	0.9100	0.8150	11.66%
Stormwater MSTU	0.1139	0.1139	0.1020	11.67%
	1.0239	1.0239	0.9170	11.66%
Proposed Total Millage Rate	8.9344	8.9344	8.0017	11.66%

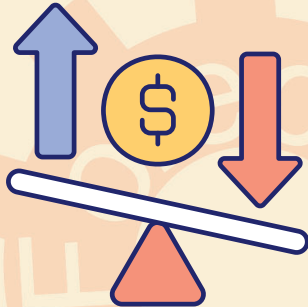


FY 24 Tentative Budget

\$ 771,487,190



Budget Updates



80,309,458

Grant True-Up

37,261,230

Projects Carried Forward

39,609,765

Finalization of Amounts

1,591,200

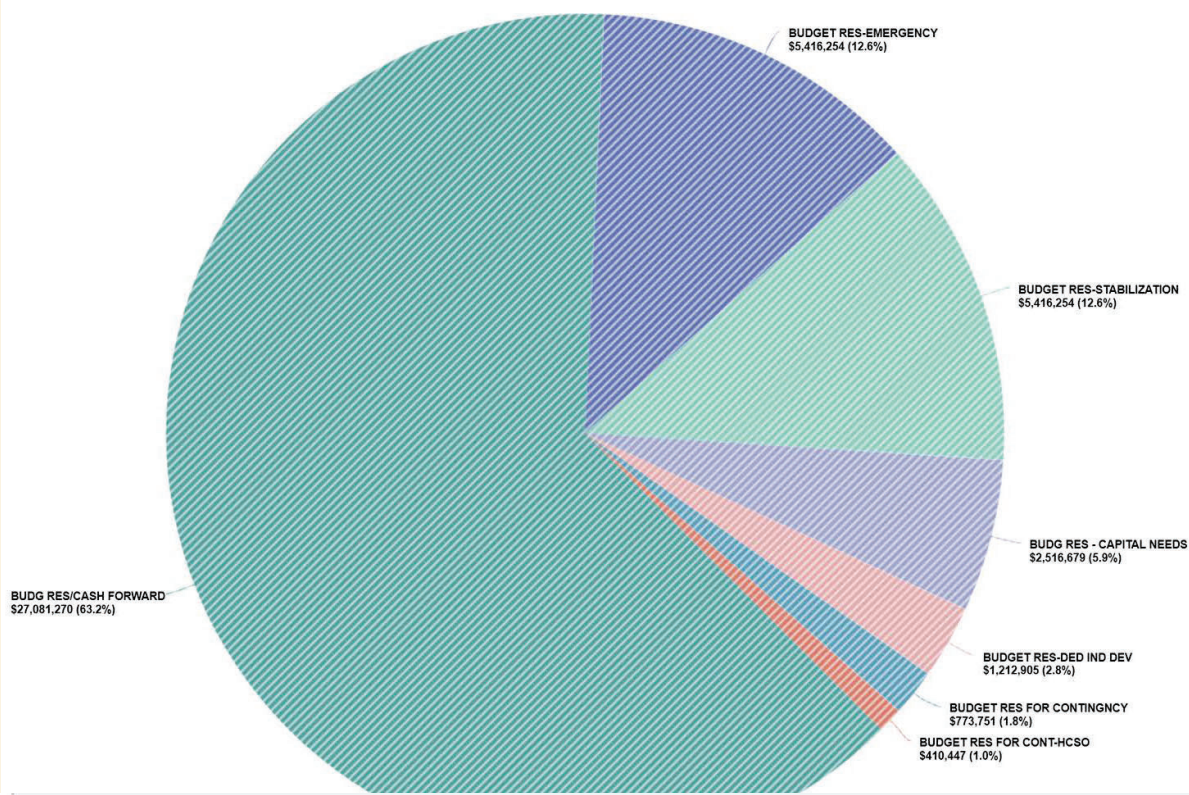
Additional Revenues

1,847,263



Reserves

- Sort **Large to Small**
- BUDG RES/CASH FORWARD
 - BUDGET RES-EMERGENCY
 - BUDGET RES-STABILIZATION
 - BUDG RES - CAPITAL NEEDS
 - BUDGET RES-DED IND DEV
 - BUDGET RES FOR CONTINGNCY
 - BUDGET RES FOR CONT-HCSO



Total Reserves 27.68%

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2023-24 Tentative Budget	
BUDG RES/CASH FORWARD	\$ 27,081,270
BUDGET RES-STABILIZATION	5,416,254
BUDGET RES-EMERGENCY	5,416,254
BUDG RES - CAPITAL NEEDS	2,516,679
BUDGET RES-DED IND DEV	1,212,905
BUDGET RES FOR CONTINGNCY	773,751
BUDGET RES FOR CONT-HCSO	410,447
Total	\$ 42,827,560

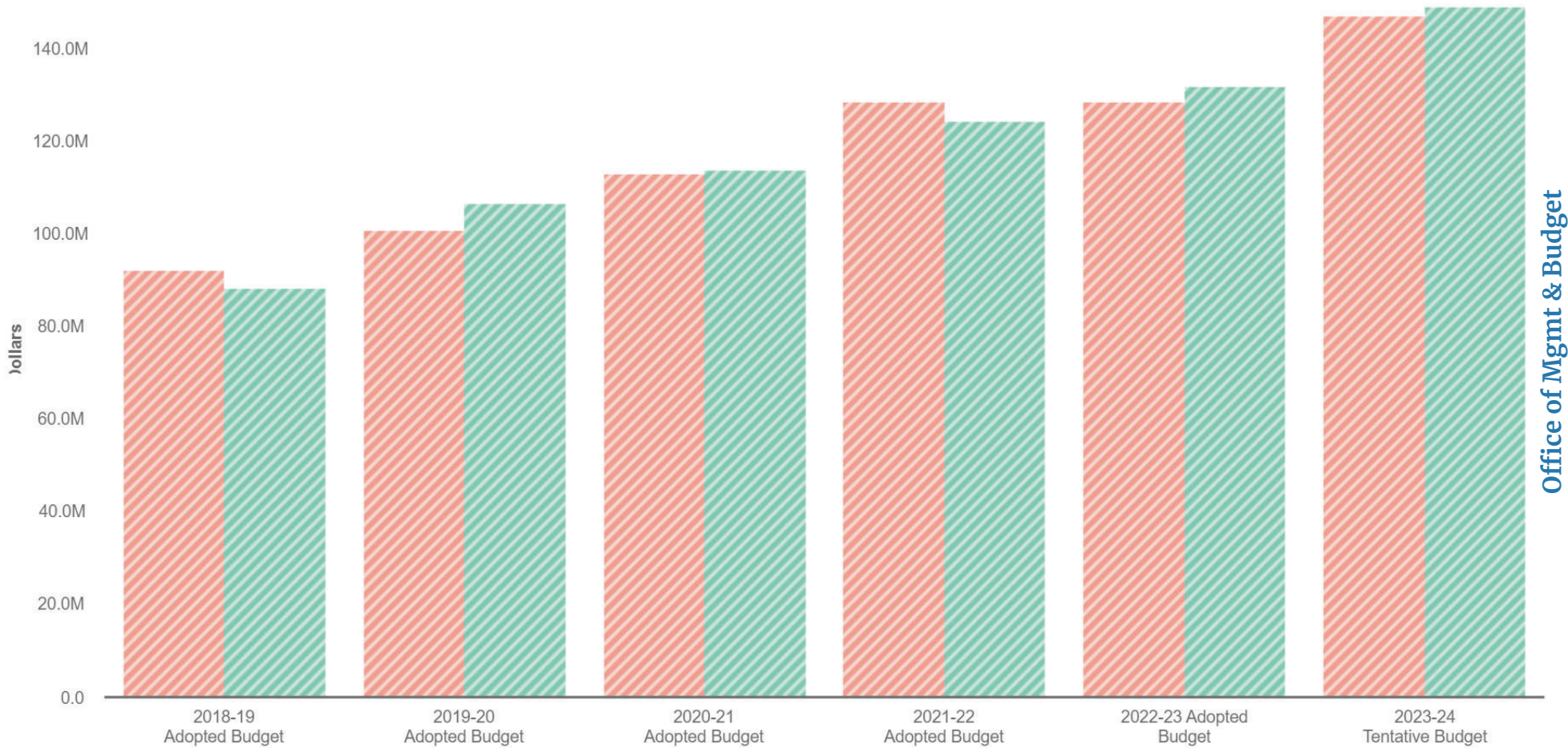


Red/Green Chart

Red/Green Chart

General Fund Reoccurring Budgeted Expenditures

Visualization



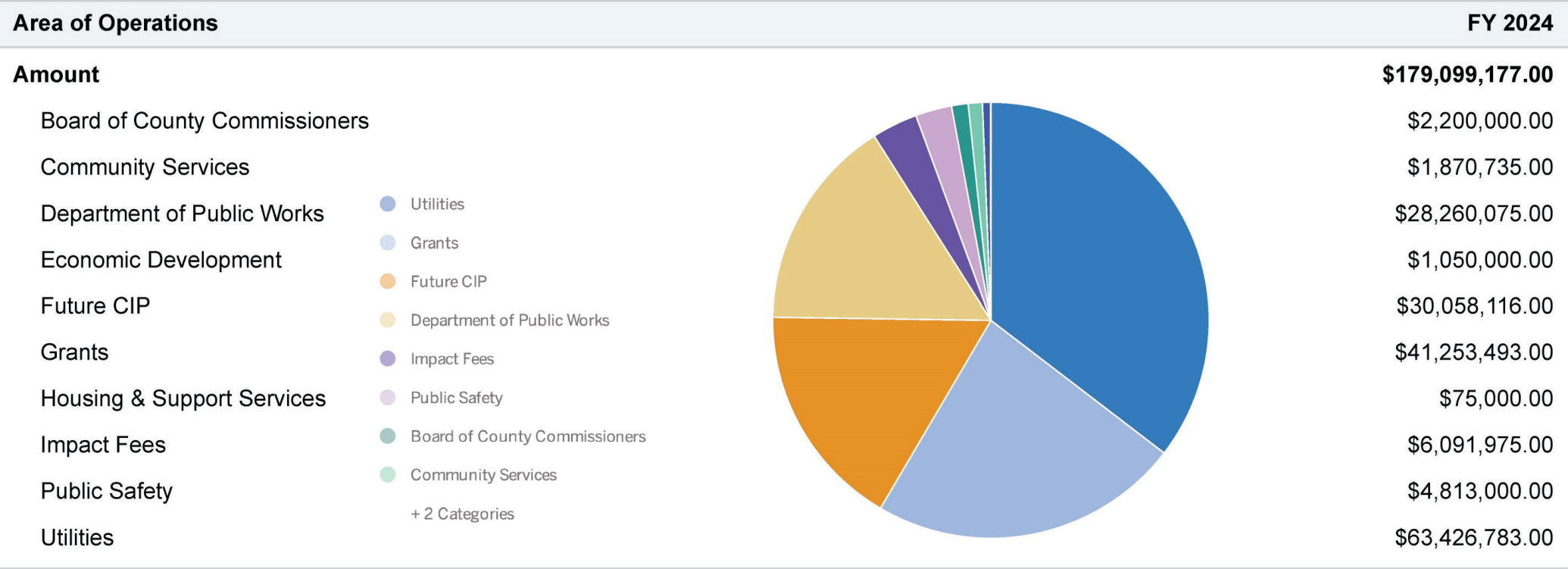
Constitutionals

Hernando County, Florida FY23 Adopted Budget to FY24 Tentative Budget							
Description		FY 2023 Adopted Budget	FY 2024 Tentative Budget	Adjust for True Expense Allocation (Capital)	Increase / (Decrease)	% Change	Original Recommended without Capital
Total Budget		661,903,567	771,487,190		109,583,623	16.6%	4.4%
General Fund		187,696,682	206,363,921		18,667,239	9.9%	8.5%
BOCC Only		56,827,930	66,527,476	(1,967,549)	7,731,997	13.6%	16.5%
Sheriff		69,575,299	77,895,773	188,947	8,509,421	12.2%	12.0%
Clerk		7,623,536	9,268,344	228,510	1,873,318	24.6%	21.6%
Property Appraiser		2,914,379	3,241,267	349,313	676,201	23.2%	11.2%
Supervisor Of Elections		2,176,515	2,687,501	272,810	783,796	36.0%	23.5%
Tax Collector		3,616,500	3,916,000	927,969	1,227,469	33.9%	8.3%
Reserves		44,962,523	42,827,560		(2,134,963)	-4.7%	-10.1%

Office of Mgmt & Budget



FY24 CIP by Area of Operations



Average Tax Bill

Value of Home	\$	300,000	\$	309,000.00		
Homestead Exemption for County	\$	(50,000)	\$	(50,000)		
Save our Homes 3% cap						
Assessed Value for County	\$	250,000	\$	259,000		
	FY23 2022 Tax Roll		FY24 2023 Proposed Tax Roll		Annual Difference	Monthly Difference
General Fund	6.9912	\$ 1,747.80	6.9912	\$ 1,810.72	\$ 62.92	\$ 5.24
Transportation Trust	0.8091	\$ 202.28	0.8091	\$ 209.56	\$ 7.28	\$ 0.61
County Health	0.1102	\$ 27.55	0.1102	\$ 28.54	\$ 0.99	\$ 0.08
Emergency Medical Services (EMS)	0.91	\$ 227.50	0.91	\$ 235.69	\$ 8.19	\$ 0.68
Stormwater Management	0.1139	\$ 28.48	0.1139	\$ 29.50	\$ 1.03	\$ 0.09
Fire Rescue-Hernando County Fire		\$ 253.11		\$ 320.72	\$ 67.61	\$ 5.63
HCUD-Solid Waste-Landfill		\$ 85.50		\$ 94.91	\$ 9.41	\$ 0.78
					\$ -	\$ -
Total County Taxes		\$ 2,572.21		\$ 2,729.64	\$ 157.43	\$ 13.12



Staff Recommendation

Approve tentative millage rates

Approve the date, time and place of the final public hearing to adopt final millage rate and the 2023-24 Approved Budget



Tentative Rates

Final Public Hearing
September 26, 2023
at 5:01 PM

Board Chambers
20 N. Main Street
Brooksville, FL 34601

County Wide Millage Rates	2023-24 Tentative Rates
BCC General Fund	6.9912
BCC County Health	0.1102
BCC Transportation Trust	0.8091
	7.9105
Municipal Service Taxing Units County Wide Millage Rates	2023-24 Tentative Rates
Emergency Medical Services MSTU	0.9100
Stormwater MSTU	0.1139
	1.0239
Proposed Total Millage Rate	8.9344

