

RESOLUTION 2025-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SUNRISE COMMUNITY DEVELOPMENT DISTRICT ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING ON SEPTEMBER 3, 2024 (ESTABLISHMENT DATE), AND ENDING SEPTEMBER 30, 2024; APPROVING FORMS OF THE BUDGET FUNDING AGREEMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager submitted to the Board of Supervisors (“**Board**”) of the Sunrise Community Development District (“**District**”) a proposed budget for the fiscal year beginning on September 3, 2024 (Establishment Date) and ending on September 30, 2024 (the “**FY 2023-2024 Budget**”, the “**Proposed Budget**”), along with an explanatory and complete financial plan for each fund, pursuant to the provisions of Sections 189.016(3) and 190.008(2)(a), Florida Statutes;

WHEREAS, the District filed copies of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District at least 60 days prior to the adoption of the Proposed Budgets pursuant to the provisions of Section 190.008(2)(b), Florida Statutes;

WHEREAS, the Board held a duly noticed public hearing pursuant to Section 190.008(2)(a), Florida Statutes;

WHEREAS, the Board is required to adopt a resolution approving the budgets for the fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the fiscal year pursuant to Section 190.008(2)(a), Florida Statutes;

WHEREAS, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year; and

WHEREAS, Hawk Sunrise, LLC (“**Developer**”), as the developer of certain lands within the District, has agreed to fund the FY 2023-2024 Budget as shown in the revenues line item of the FY 2023-2024 Budget pursuant to a budget funding agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:

Section 1. Budget

- a. That the Board has reviewed the Proposed Budget, copies of which are on file with the office of the District Manager and at the District’s records office, and hereby approves certain amendments thereto, as shown below.



- b. That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, are hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budgets may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's records office and identified as "The Budget for the Sunrise Community Development District for the Fiscal Year Beginning September 3, 2024 (Establishment Date), and Ending September 30, 2024", respectively.
- d. The final adopted budget shall be posted by the District Manager on the District's website within 30 days after adoption pursuant to Section 189.016(4), Florida Statutes.

Section 2. Appropriations.

- a. There is hereby appropriated out of the revenues of the District, for the fiscal year beginning September 3, 2024 (Establishment Date), and ending September 30, 2024, the sum of \$ _____, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year.

Section 3. Budget Amendments. Pursuant to Section 189.016(6), Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. Any other budget amendments shall be adopted by resolution and be consistent with Florida law. This includes increasing any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and making the corresponding change to appropriations or the unappropriated balance.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016, Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraph c. above are posted on the District's website within 5 days after adoption pursuant to Section 189.016(7), Florida Statutes.

Section 4. Approving the Forms of the Budget Funding Agreement with Developer. The Budget Funding Agreement between the District and Developer attached hereto as **Exhibit B** are hereby approved in substantial form. The Chair or the Vice-Chair of the Board are hereby authorized and directed to execute and deliver said agreements on behalf of and in the name of the District. The Secretary or any Assistant Secretary of the Board are hereby authorized to attest such execution. Any additions, deletions or modifications may be made and approved by the Chair or the Vice-Chair and their execution of the agreements shall be conclusive evidence of such approval.

Section 5. Effective Date. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Passed and Adopted on December 20, 2024.

Attested By:

**Sunrise
Community Development District**


Secretary/Assistant Secretary


Print Name: Michael Lerner
Chair of the Board of Supervisors

Exhibit A: FY 2023-2024 Adopted Budget

Exhibit B: Form of Budget Funding Agreements with Developer for FY 2023-2024

Exhibit A
Proposed FY 2023/2024 Budget

**STATEMENT 1
SUNRISE COMMUNITY DEVELOPMENT DISTRICT
FY 2023 & 2024 PROPOSED BUDGET - GENERAL FUND (O&M)**

	FY 2024 PROPOSED	FY 2025 PROPOSED	VARIANCE
I. REVENUE			
GENERAL FUND REVENUE /(a)	\$ 28,335	\$ 132,696	\$ 104,362
INTEREST			
TOTAL REVENUE	28,335	132,696	104,362
II. EXPENDITURES			
GENERAL ADMINISTRATIVE			
SUPERVISORS COMPENSATION (3 Supervisors- 6 Meetings)	800	3,600	2,800
PAYROLL TAXES	61	275	214
PAYROLL PROCESSING	50	330	280
MANAGEMENT CONSULTING SERVICES	2,083	25,000	22,917
CONSTRUCTION ACCOUNTING SERVICES	-	-	-
PLANNING & COORDINATING SERVICE	-	-	-
ADMINISTRATIVE SERVICES	-	-	-
BANK FEES	150	300	150
MISCELLANEOUS	-	-	-
AUDITING SERVICES	-	3,200	3,200
TRAVEL PER DIEM	-	1,000	1,000
INSURANCE	5,500	7,761	2,261
REGULATORY AND PERMIT FEES	175	175	-
LEGAL ADVERTISEMENTS	2,500	5,500	3,000
ENGINEERING SERVICES	2,500	2,500	-
LEGAL SERVICES	2,500	5,000	2,500
MEETING ROOM RENTAL	-	1,040	1,040
WEBSITE HOSTING	2,015	2,015	-
ADMINISTRATIVE CONTINGENCY	10,000	10,000	-
TOTAL GENERAL ADMINISTRATIVE	28,335	67,696	39,362
DEBT ADMINISTRATION:			
DISSEMINATION AGENT	-	-	-
TRUSTEE FEES	-	-	-
ARBITRAGE	-	-	-
TOTAL DEBT ADMINISTRATION	-	-	-
PHYSICAL ENVIRONMENT EXPENDITURES			
COMPREHENSIVE FIELD SERVICES	-	15,000	15,000
STREETPOLE LIGHTING	-	-	-
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	-
WATER	-	-	-
LANDSCAPING MAINTENANCE	-	-	-
IRRIGATION MAINTENANCE	-	-	-
ELECTRICAL IRRIGATION PUMP	-	-	-
POND MAINTENANCE	-	-	-
CONTINGENCY FOR PHYSICAL ENVIRONMENT	-	50,000	50,000
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	65,000	65,000
TOTAL EXPENDITURES	28,335	132,696	104,362
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES			
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	-	-	-
	\$ -	\$ -	\$ -

Footnote:

(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.