

Amherst Advantage Title Co. Inc
1205 Rachel Blvd.
Spring Hill, FL 34607
07/02/2008

2008036603
ROBIN 2576/425
OFFICIAL RECORDS
BK: 2576 PG: 425

1 HERNANDO COUNTY
2 HOUSING AUTHORITY
3 2 North Broad Street
4 BROOKSVILLE, FL 34601

07/02/2008 3:45PM # Pages 9
Filed & Recorded in Official Records of
HERNANDO COUNTY CLERK OF COURT
KAREN NICOLAI

9 **SECOND MORTGAGE**
10 **UNDER**
11 **HERNANDO COUNTY, FLORIDA**
12 **HOMEOWNERSHIP PROGRAM**
13 **DOWN PAYMENT ASSISTANCE PROGRAM**

14 This is a Mortgage where the Balance is due upon the sale or when the Unit should no longer be the primary residence of the borrower.

15 THIS SECOND MORTGAGE is made this 27th day of June, 2008, between the Mortgagor, Adam W. and Misti D. Ferris (a married couple), (herein the "Borrower") and the Mortgagee, Hernando County, a political sub-division of the State of Florida whose address is 20 North Main Street, Brooksville, FL 34601-2800 (herein the "County").

16 WHEREAS, the Borrower has applied for a loan under the County's Down Payment Assistance Program for the purchase of the Property (as defined herein), which Mortgage Loan shall be secured by a first mortgage lien (the "First Mortgage") in favor of, Flagstar Bank, FSB the Borrower has applied to the County for a Down Payment Assistance Loan in the amount of Twenty-Five Thousand Six Hundred and no/100 Dollars (the "Loan"), the Borrower, along with his/her/their family, intends to reside as a household in the Property (as defined herein), which Property is a single-family residence, the Borrower's total family income at the time of its application for the Loan is less than One Hundred Twenty Percent (120%) of Hernando County's or the State of Florida's median family income, whichever is greater, the Borrower is eligible to participate in the County's Down Payment Assistance Program, and the County has agreed to extend and has extended a loan to the Borrower pursuant to said program; and

17 WHEREAS, the Borrower is indebted to the County in the principal Twenty-Five Thousand Six Hundred and no/100, which indebtedness is evidenced by the Borrower's Promissory Note dated June 27, 2008, and extensions and renewals dated thereof (herein "Note"), providing for payment of principal indebtedness, if not sooner paid, due and payable on the sale of the property or when it is no longer the Borrower's primary residence.

18 TO SECURE to the County the repayment of the indebtedness evidenced by the Note; the payment of all other sums, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of the Borrower herein contained, the Borrower does hereby mortgage, grant and convey to the County the following described property located in the County of Hernando, State of Florida:

19 **Lot 8, Block 1077, SPRING HILL, UNIT 17, according to the map or plat thereof as recorded in**
20 **Plat Book 9, Page(s) 31, Public records of Hernando County, Florida.**
21 **Parcel ID# R32 323 17 5170 1077 0080**
22 which has an address of 4416 Dior Rd Brooksville
23 Florida 34609 (herein the "Property Address");
24 (Zip Code)

25 TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage;



RECORDING FEES \$ 78.00
MORTGAGE DOC STAMP \$ 89.60
07/02/2008 Deputy Clk



INTANGIBLE TAX EXEMPT
07/02/2008 Deputy Clk