INSTR #2021054600 BK: 4029 PG: 1145 Page 1 of 19 FILED & RECORDED 7/21/2021 10:00 AM CVW Deputy Clk Doug Chorvat, Jr., HERNANDO County Clerk of the Circuit Court Rec Fees: \$163.00

Prepared by and Return To: Hernando County Attorney's Office 20 North Main Street, Suite 462 Brooksville, FL 34601-2850

Parcel ID Number: R32 422 21 0000 0080 0060

SHERMAN OAKS WATER AND SEWER SERVICE AGREEMENT

THIS AGREEMENT is made and entered into this 13th day of 2021, by and among the Hernando County Water and Sewer District, a body corporate and politic, hereinafter referred to as the "DISTRICT", Hernando County, Florida, a political subdivision of the State of Florida, hereinafter referred to as the "COUNTY", LPI Real Estate and Partnerships, LLC, a Florida limited liability company, hereinafter referred to as the "OWNER", and PPG Sherman Oaks, LLC, a Florida limited liability company, hereinafter referred to as the "DEVELOPER".

RECITALS:

WHEREAS, the OWNER owns approximately 17.7 acres of real property located north of Cortez Boulevard, east of I-75 and south of the Sherman Hills development in unincorporated Hernando County, Florida, which is described on Exhibit "A" and depicted on Exhibit "B", attached hereto and incorporated herein, hereinafter referred to as the "PROPERTY"; and

WHEREAS, the PROPERTY includes several existing perpetual utility easements which were granted and conveyed to the COUNTY, as depicted on Exhibit "C", attached hereto and incorporated herein, hereinafter referred to as the "EXISTING EASEMENTS", and also contains utility facilities owned and operated by the DISTRICT which were not placed in any easement; and

WHEREAS, the DEVELOPER is proceeding with developing a residential development known as Sherman Oaks on the PROPERTY owned by the OWNER and located at 6399 Sherman Hills Boulevard, hereinafter referred to as the "PROJECT"; and

WHEREAS, the PROJECT shall consist of approximately 73 single-family residential units requiring approximately 28,470 gallons per day (gpd) of potable water supply and 14,600 gallons per day (gpd) of sanitary sewer service; and

WHEREAS, the DISTRICT operates a water system and a wastewater system that are presently capable of providing potable water supply and sanitary sewer service to the PROJECT; and

WHEREAS, in consideration for the DISTRICT providing potable water supply and sanitary sewer service to the PROJECT:

- a. The OWNER and the DEVELOPER agree to dedicate exclusive perpetual water and sewer utility easements to the DISTRICT for existing gravity sewer lines, an existing sewer force main, an existing wastewater pumping station, a new raw water pipeline, and attendant facilities, appurtenances and equipment located on the PROPERTY, more particularly described in this AGREEMENT, as depicted on Exhibit "D", attached hereto and incorporated herein; and
- b. The **DEVELOPER** agrees to construct, install and extend a new raw water pipeline on the **PROPERTY** to the existing Ridge Manor West Water Treatment Plant and a new gravity sewer line on the **PROPERTY** along Silver Stage Drive from the western end of Wild Juniper Court to the **DISTRICT**'s existing gravity sewer manhole located in Sherman Hills Boulevard, as depicted on Exhibit "D", attached hereto and incorporated herein, together with attendant facilities, appurtenances and equipment, more particularly described in this **AGREEMENT**, hereinafter referred to as the "UTILITY SYSTEM **IMPROVEMENTS**"; and
- c. The **DISTRICT** and/or the **COUNTY** agree to release their interest in any **EXISTING EASEMENTS** on the **PROPERTY** which are no longer needed by the **DISTRICT** or the **COUNTY**; and

WHEREAS, the DISTRICT, the COUNTY, the OWNER and the DEVELOPER desire to enter into an agreement in order to delineate, make certain and define each of their obligations with respect to the provision of a water supply and distribution system and wastewater collection and treatment system which shall service the PROJECT.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid by the parties hereto each to the others, simultaneously with the execution and delivery of these presents, and in consideration of the mutual undertakings and agreements hereinafter set forth and contained, the parties hereto covenant and agree each with the others as follows:

A. WATER SUPPLY AND DISTRIBUTION SYSTEM

IMPROVEMENTS specified in Section C of this AGREEMENT, which consist of constructing, installing and extending a raw water main within exclusive perpetual water and sewer utility easements to be granted to the DISTRICT by the OWNER. The DEVELOPER further agrees, at the expense of the DEVLOPER, to construct, install and extend water mains, fittings and attendant water facilities necessary to connect the PROJECT's water distribution system to the DISTRICT's existing potable water transmission system. The connection points for the PROJECT's water distribution system shall be at the DISTRICT's existing 6-inch water main located at the eastern end of Willow Bank Avenue and at the DISTRICT's existing 8-inch water main located in Sherman Hills Boulevard at the intersection with Silver Stage Drive, as depicted

on Exhibit "D". The **DEVELOPER** agrees to plan, design, permit, inspect, upgrade, improve, construct, install and extend the **PROJECT**'s water distribution system and all **UTILITY SYSTEM IMPROVEMENTS** in accordance with the requirements of the Florida Department of Environmental Protection (FDEP), the Hernando County Code of Ordinances, and the Hernando County Utilities Department Water, Reclaimed Water, and Wastewater Construction Specifications Manual, latest edition and addenda, as may be applicable and pertaining thereto. The **DISTRICT** agrees to thereafter provide potable water service to serve the potable water supply needs of the **PROJECT** in accordance with the terms and conditions of this **AGREEMENT**. Said potable water supply needs shall be defined as that supply necessary to serve the **PROJECT** at build out.

- 2. On-Site Water Distribution System. The DEVELOPER shall provide, at the expense of the DEVELOPER, the construction and installation of all on-site water distribution lines, fittings, backflow prevention devices, fire hydrants, and other water distribution facilities required within the PROJECT in accordance with the requirements of the Florida Department of Environmental Protection (FDEP), the Hernando County Code of Ordinances, and the Hernando County Utilities Department Water, Reclaimed Water, and Wastewater Construction Specifications Manual, latest edition and addenda, as may be applicable and pertaining thereto. The DISTRICT shall provide potable water service to the PROJECT pursuant to the terms of this AGREEMENT, excepting such circumstances beyond the DISTRICT's control as may cause temporary supply interruptions. The OWNER and/or the DEVELOPER, their heirs, personal representatives, successors and assigns, will be responsible for making payment for all potable water service charges provided in accordance with the DISTRICT's current rates, as amended.
- 2. Payment of Water Connection Fees. Water connection fees established in the Hernando County Code of Ordinances and applicable rate resolutions in effect at the time shall be collected for each residential unit upon application for a building permit. The OWNER and the DEVELOPER acknowledge and agree that connection fees are non-refundable. Should the OWNER or the DEVELOPER require any additional potable water supply, the OWNER or the DEVELOPER shall pay all additional necessary water connection fees pursuant to the Hernando County Code of Ordinances and applicable rate resolutions in effect at the time. Should the OWNER or the DEVELOPER demand a lesser potable water supply, the DISTRICT shall make no reduction in or refund of connection fees. Credits shall not be given for hook-up, inspection or water meter installation charges as provided by DISTRICT resolution.
- 4. On-Site Water Plans and Specifications. The DEVELOPER agrees to prepare or have prepared plans and specifications necessary for the construction of the water distribution lines, fittings, backflow prevention devices, fire hydrants, and other water distribution facilities connecting the PROJECT's water distribution system with the DISTRICT's water transmission system. All engineering services necessary for the preparation of these plans, including hydraulic modeling, construction inspection and supervision, and engineer's certification, shall be at the expense of the DEVELOPER, including two sets of signed and sealed 22" x 34" record drawings and one AutoCAD and PDF copy on CD provided to the DISTRICT. The DEVELOPER agrees that, before the plans or specifications prepared by the DEVELOPER in accordance with this AGREEMENT are submitted for review by any regulatory agency, the plans and specifications

shall be submitted to and approved in writing by the **DISTRICT**. Plans and specifications shall be either approved or disapproved in writing and approval of such plans and specifications shall not be unreasonably withheld.

5. Conveyance of On-Site Water Transmission and Distribution System. After final inspection and acceptance by the DISTRICT of the water distribution and transmission system, the DEVELOPER shall be responsible for warranty and repair of the raw water main and the water lines and facilities for a minimum period of eighteen (18) months as provided in Section 26-74 of the Hernando County Code of Ordinances. The DEVELOPER agrees to secure a warranty bond from the contractor in an amount equal to twenty percent (20%) of the actual construction costs to repair or replace (at the option of the DISTRICT) any water distribution and transmission lines and facilities which may have construction or installation defects for a minimum period of eighteen (18) months as provided in Section 26-74 of the Hernando County Code of Ordinances. The OWNER and the DEVELOPER shall convey the raw water main and all on-site water lines and facilities to the DISTRICT by means of a letter of dedication or other documentation acceptable to the DISTRICT. All on-site water lines and facilities shall be placed by the DEVELOPER in utility easements granted to the DISTRICT by the OWNER or in publicly dedicated rights-of-way provided by the OWNER.

B. WASTEWATER SYSTEM

- Wastewater Treatment System. The DEVELOPER agrees to provide, at the expense of the DEVELOPER, the UTILITY SYSTEM IMPROVEMENTS specified in Section C of this AGREEMENT, which consist of constructing, installing and extending a new gravity sewer line to the DISTRICT's existing gravity sewer main located in Sherman Hills Boulevard at the intersection with Silver Stage Drive, and constructing, installing and replacing an existing sewer lateral that serves a residence located adjacent to the southwestern boundary of the PROPERTY. The DEVELOPER further agrees, at the expense of the DEVELOPER, to construct, install and extend gravity sewer mains and attendant sewer facilities necessary to connect the PROJECT's wastewater collection system to the DISTRICT's existing gravity sewer system. The connection point for the PROJECT's wastewater collection system shall be at the DISTRICT's existing manhole on an 8-inch gravity sewer main located in Sherman Hills Boulevard at the intersection with Silver Stage Drive, as depicted on Exhibit "D". The DEVELOPER agrees to plan, design, permit, inspect, upgrade, improve, construct, install and extend the PROJECT's wastewater collection system in accordance with the requirements of the Florida Department of Environmental Protection (FDEP), the Hernando County Code of Ordinances, and the Hernando County Utilities Department Water, Reclaimed Water, and Wastewater Construction Specifications Manual, latest edition and addenda, as may be applicable and pertaining thereto. The DISTRICT agrees to thereafter transmit and treat sewage collected by the PROJECT's wastewater collection system in accordance with the terms and conditions of this AGREEMENT.
- 2. On-Site Wastewater Collection System. The DEVELOPER shall provide, at the expense of the DEVELOPER, the construction and installation of all gravity sewer mains and on-site sewer lines and other sewer facilities for wastewater collection and transmission required within the PROJECT in accordance with the requirements of the Florida Department of Environmental Protection (FDEP), the Hernando County Code of Ordinances, and the Hernando

County Utilities Department Water, Reclaimed Water, and Wastewater Construction Specifications Manual, latest edition and addenda, as may be applicable and pertaining thereto. The **DISTRICT** shall provide sanitary sewer transmission and treatment service to the **PROJECT** pursuant to the terms of this **AGREEMENT**, excepting such circumstances beyond the **DISTRICT**'s control as may cause temporary service interruptions. The **OWNER** and/or the **DEVELOPER**, their heirs, personal representatives, successors and assigns, will be responsible for making payment for all sewer service charges provided in accordance with the **DISTRICT**'s current rates, as amended.

- <u>3.</u> Payment of Wastewater Connection Fees. Wastewater connection fees established in the Hernando County Code of Ordinances and applicable rate resolutions in effect at the time shall be collected for each residential unit upon application for a building permit. The OWNER and the DEVELOPER acknowledge and agree that connection fees are non-refundable. Should the OWNER or the DEVELOPER require any additional wastewater treatment capacity, the OWNER or the DEVELOPER shall pay all additional necessary wastewater connection fees pursuant to the Hernando County Code of Ordinances and applicable rate resolutions in effect at the time. Should the OWNER or the DEVELOPER demand a lesser wastewater treatment capacity, the DISTRICT shall make no reduction in or refund of connection fees. Credits shall not be given for hook-up, inspection or wastewater meter installation charges as provided by DISTRICT resolution.
- A. On-Site Wastewater Plans and Specifications. The DEVELOPER agrees to prepare or have prepared plans and specifications necessary for the construction of the sewer mains and onsite sewer lines and attendant sewer facilities connecting the PROJECT's wastewater collection and transmission system with the DISTRICT's wastewater transmission system. All engineering services necessary for the preparation of these plans, construction inspection and supervision, and engineer's certification, shall be at the expense of the DEVELOPER, including two sets of signed and sealed 22" x 34" record drawings and one AutoCAD and PDF copy on CD provided to the DISTRICT. The DEVELOPER agrees that, before the plans or specifications prepared by the DEVELOPER in accordance with this AGREEMENT are submitted for review by any regulatory agency, the plans and specifications shall be either approved or disapproved in writing by the DISTRICT. Plans and specifications shall be either approved or disapproved in writing and approval of such plans and specifications shall not be unreasonably withheld.
- 5. Conveyance of On-Site Wastewater Collection and Transmission System. After final inspection and acceptance by the DISTRICT of the wastewater collection and transmission system, the DEVELOPER shall be responsible for warranty and repair of the gravity sewer mains, sewer lines and facilities for a minimum period of eighteen (18) months as provided in Section 26-74 of the Hernando County Code of Ordinances. The DEVELOPER agrees to secure a warranty bond from the contractor in an amount equal to twenty percent (20%) of the actual construction costs to repair or replace (at the option of the DISTRICT) any wastewater transmission lines and facilities which may have construction or installation defects for a minimum period of eighteen (18) months as provided in Section 26-74 of the Hernando County Code of Ordinances. The OWNER and the DEVELOPER shall convey all gravity sewer mains and on-site sewer lines and facilities to the DISTRICT by means of a letter of dedication or other documentation acceptable to the DISTRICT. All gravity sewer mains and on-site sewer lines shall be placed

by the **DEVELOPER** in utility easements granted to the **DISTRICT** by the **OWNER** or in publicly dedicated rights-of-way provided by the **OWNER**.

C. <u>UTILITY SYSTEM IMPROVEMENTS</u>

- 1. Construction of UTILITY SYSTEM IMPROVEMENTS. The DEVELOPER agrees to upgrade, improve, construct, install and extend the UTILITY SYSTEM IMPROVEMENTS in accordance with engineered plans and specifications to ensure that the water distribution system and the wastewater collection system can provide the necessary flow and pressure to serve the PROJECT. The OWNER and the DEVELOPER agree to provide exclusive perpetual water and sewer utility easements for the UTILITY SYSTEM IMPROVEMENTS to the DISTRICT. The UTILITY SYSTEM IMPROVEMENTS depicted on Exhibit "D" include the following:
 - a. The **DEVELOPER** shall design, permit, construct, install and pressure-test a 10-inch diameter raw water main extending from the western boundary of the **PROJECT** east through the **PROJECT** to the **DISTRICT**'s existing Ridge Manor West Water Treatment Plant located at 6371 Sherman Hills Boulevard.
 - b. The **DISTRICT** agrees to reimburse the **DEVELOPER** the amount of \$115.00 per linear foot, installed price, for the ductile iron pipe used in the construction and installation of the 10-inch diameter raw water main.
 - c. The OWNER and the DEVELOPER shall grant and convey to the DISTRICT 15-foot wide and 12-foot wide exclusive perpetual water and sewer utility easements for the raw water main within the common areas of the PROJECT. The DISTRICT acknowledges that a 10-foot wide non-exclusive utility easement adjacent to the road right-of-way for Wild Juniper Court will cross both exclusive perpetual water and sewer utility easements for the raw water main.
 - d. The **DISTRICT** agrees to reimburse the **OWNER** and the **DEVELOPER** a total amount of \$3,835.00 for the exclusive perpetual water and sewer utility easements for the raw water main within the common areas of the **PROJECT**.
 - e. During development and construction of the **PROJECT**, the **DEVELOPER** shall, at the **DEVELOPER**'s cost and expense, protect in place the **DISTRICT**'s existing 8-inch diameter water main extending east from the Ridge Manor West Water Treatment Plant along the southern boundary of the **PROJECT** to Sherman Hills Boulevard.
 - f. The **DEVELOPER** shall, at the **DEVELOPER**'s cost and expense, design, permit, construct, install and extend a new gravity sewer line along Silver Stage Drive from the western end of Wild Juniper Court to the **DISTRICT**'s existing gravity sewer manhole located in Sherman Hills Boulevard at the intersection with Silver Stage Drive.
 - g. The DEVELOPER shall, at the DEVELOPER's cost and expense, replace an

existing sewer lateral that serves property located at 6350 Windmere Road adjacent to the southwestern boundary of the **PROJECT** in compliance with the Hernando County Utilities Department Water, Reclaimed Water, and Wastewater Construction Specifications Manual, latest edition and addenda. The **DEVELOPER** shall construct and install the replacement sewer lateral within an exclusive perpetual water and sewer utility easement and the public right-of-way of Wild Juniper Court.

- h. The **DEVELOPER** shall construct and install the on-site water and wastewater **UTILITY SYSTEM IMPROVEMENTS** for the **PROJECT** within dedicated public rights-of-way on the **PROPERTY**.
- i. The OWNER and the DEVELOPER shall, at their cost and expense, grant and convey to the DISTRICT exclusive perpetual water and sewer utility easements for the purpose of access, construction, installation, inspection, improvement, operation, repair and/or maintenance of the DISTRICT's existing water and wastewater lines and facilities located within the PROPERTY and all UTILITY SYSTEM IMPROVEMENTS. To the extent possible, such utility easements may be dedicated to the DISTRICT through the platting process.
- j. Except for sewage pumping stations, the **OWNER** and the **DEVELOPER** shall not locate, place, construct, install, create, permit or allow any buildings, permanent structures or obstacles (including but not limited to landscaping, trees, fences and walls) within the utility easements granted or conveyed to the **DISTRICT**; provided, however, this provision shall not prohibit the following:
 - i. The OWNER and the DEVELOPER may, at their cost and expense, plant vegetation if the utility easement extends into a vegetated buffer at the western boundary of the PROJECT, subject to the condition that any vegetation planted within 15 feet of the raw water main shall be limited to shrubbery.
 - ii. The OWNER and the DEVELOPER will, at their cost and expense, install a 6-foot tall vinyl fence measuring 50-feet by 50-feet around the DISTRICT's existing sewage pumping station on the PROPERTY. Any such fence must include a slide gate within a minimum opening of 14 feet to be constructed on the west side of the utility easement over the existing access drive. Maintenance of any vinyl fence shall be the responsibility of the OWNER and the DEVELOPER, their heirs, personal representatives, successors and assigns.
- k. The COUNTY and the DISTRICT agree to release their interest in the EXISTING EASEMENTS on the PROPERTY which formerly contained a 4-inch diameter sewer force main that was removed by the DISTRICT.
- I. The **DISTRICT** and/or the **COUNTY** agree to release their interest in any

EXISTING EASEMENTS on the PROPERTY which are no longer needed by the DISTRICT or the COUNTY. The DISTRICT and the COUNTY agree to cooperate with the OWNER, the DEVELOPER and other utility companies to release, relinquish, remove or vacate other non-exclusive easements on the PROPERTY that are not required for utility purposes.

- 2. Reimbursement for UTILITY SYSTEM IMPROVEMENTS. The DISTRICT will reimburse the OWNER and the DEVELOPER for the costs of pipe materials and the exclusive perpetual water and sewer utility easements for the raw water main described in this section within thirty (30) days after completion of construction of the UTILITY SYSTEM IMPROVEMENTS by the DEVELOPER, including record drawings and engineer's certification, and acceptance of the UTILITY SYSTEM IMPROVEMENTS and the utility easements by the DISTRICT.
- 3. Conveyance of UTILITY SYSTEM IMPROVEMENTS. After final inspection and acceptance by the DISTRICT, the OWNER and the DEVELOPER shall convey all UTILITY SYSTEM IMPROVEMENTS to the DISTRICT by means of a letter of dedication or other documentation acceptable to the DISTRICT. The DEVELOPER agrees to secure a warranty bond from the contractor to repair or replace (at the option of the DISTRICT) any UTILITY SYSTEM IMPROVEMENTS which may have construction or installation defects for a minimum period of eighteen (18) months from the date of conveyance to the DISTRICT as provided in Section 26-74 of the Hernando County Code of Ordinances.

D. GENERAL PROVISIONS

- 1. <u>Pre-Construction Conferences.</u> The DEVELOPER shall hold pre-construction conferences for water and sewer facilities construction for the PROJECT and for construction of the UTILITY SYSTEM IMPROVEMENTS. The DISTRICT shall be notified of said conferences and permitted to attend and make comments.
- 2. <u>Inspection.</u> The **DEVELOPER** agrees to permit **DISTRICT** inspectors to be present at all times during construction of the on-site water distribution system and wastewater collection and transmission system for the **PROJECT** and the **UTILITY SYSTEM IMPROVEMENTS**. The **DEVELOPER** shall notify the **DISTRICT** to arrange for the **DISTRICT's** inspectors to be present when actual connection is made to the **DISTRICT**'s water supply facilities, wastewater transmission lines, and **UTILITY SYSTEM IMPROVEMENTS**.
- <u>Agency Approvals.</u> Water and sewer service by the **DISTRICT** is contingent upon all applicable federal, state and county regulatory agency permits and approvals. Should any federal, state or local permit and/or approval for service to the **PROJECT** be denied or withheld, this **AGREEMENT** shall be null and void.
- 4. <u>Indemnification.</u> The OWNER and the DEVELOPER agree to protect, indemnify and hold the DISTRICT and the COUNTY harmless from all liabilities resulting from injuries or damages to persons or property caused by the act, omission or negligence of the OWNER's or the DEVELOPER's servants, agents, contractors or employees arising out of the construction and/or installation of the water distribution system, the wastewater collection and transmission system,

and the UTILITY SYSTEM IMPROVEMENTS by the DEVELOPER and the contractor.

- 5. Compliance with Requirements. The DISTRICT, the OWNER and the DEVELOPER agree that this AGREEMENT acknowledges a request for water and sewer service from the DISTRICT. This AGREEMENT further provides terms hereof which constitute the DISTRICT's response to the OWNER's and the DEVELOPER's request for water and sewer service and the availability of such service is based upon the terms of this AGREEMENT. Water and sewer service is contingent upon both the acceptance of the constructed water and wastewater transmission lines and the UTILITY SYSTEM IMPROVEMENTS and also the receipt of all water and sewer connection fee payments. The DISTRICT shall accept said facilities so long as they are constructed and installed in accordance with the provisions of this AGREEMENT and certified at the DEVELOPER's expense by a professional engineer licensed by the State of Florida to have been built in accordance with the approved plans and specifications.
- 6. Rates. The rates for water and sewer service to be charged to the **PROJECT** served by the systems installed by the **DEVELOPER** shall be those rates established by the **DISTRICT** in applicable ordinances and/or resolutions approved by the **DISTRICT**'s governing board, as amended from time to time.
- 7. Failure to Perform. The parties agree that failure or delay of the DISTRICT in performing any of the terms of this AGREEMENT, including the provision of potable water service or sanitary sewer service to the PROJECT, shall be excused if and to the extent the failure or delay is caused by (i) acts of God, wars, fires, strikes, floods, or weather; or (ii) any law, ordinance, rule, or regulation, or the order or action of any court or agency or instrumentality of any government, other than the government of Hernando County; or (iii) any other cause or causes beyond the control of the DISTRICT.
- No Development Rights Conferred. All parties understand, acknowledge and agree that the OWNER and the DEVELOPER received approval of a Conditional Plat for the PROJECT by the Hernando County Planning and Zoning Commission dated March 8, 2021. contained in this AGREEMENT shall: (a) create any development rights in favor of the OWNER, the DEVELOPER, the Company, the Corporation, or the PROJECT not already approved by the COUNTY; (b) create, alter, terminate, or otherwise acknowledge the existence of, any vested development rights by reason of estoppel, detrimental reliance, or otherwise, or (c) authorize, permit, or otherwise allow any building, construction and/or development of or on the **PROJECT**. All land use authorizations, development and construction rights and authorizations, and building permits shall be obtained by the OWNER or the DEVELOPER upon proper application and in compliance with all standards and requirements of the Florida Building Code, the Hernando County Comprehensive Plan, the Hernando County Land Development Code, the Hernando County Code of Ordinances, any approved development plan, preliminary or final site plan, and all conditions or stipulations thereto. No sums expended by the OWNER, the **DEVELOPER**, the Corporation, or the Company in connection with this **AGREEMENT** shall be entitled to credits for connection fees or impact fee credits for the PROJECT, and/or any other real property owned by the OWNER, the DEVELOPER, the Corporation, the Company, or otherwise.

- <u>Assignment.</u> The **OWNER** and the **DEVELOPER** may not assign this **AGREEMENT** without the prior written consent of the **DISTRICT** and the **COUNTY**. Any proposed assignment to any person or entity shall require written agreement of such person or entity to comply with all obligations and responsibilities for the terms, conditions, covenants and provisions of this **AGREEMENT**.
- <u>10.</u> <u>Binding Effect.</u> This AGREEMENT shall be binding upon and shall inure to the benefit of the heirs, personal representatives, successors and assigns of the respective parties hereto.
- 11. Miscellaneous. This AGREEMENT constitutes the complete agreement of the parties and supersedes, replaces, incorporates and includes all prior negotiations, correspondence, conversations, agreements and understandings applicable to the matters contained herein, including, but not limited to, an unrecorded Memorandum of Understanding between the DISTRICT and Lee Pallardy, Inc., Profit Sharing and 401-K Plan, dated December 10, 2019. This AGREEMENT may not be changed orally, but only by an instrument in writing executed by the parties with the same formality as this document and recorded in the public records. Titles and captions to paragraphs are inserted for convenience only, and in no way define, limit, extend or describe the scope or intent of this AGREEMENT or the paragraphs or provisions herein. Failure of any party to exercise any right or power given hereunder, or to insist upon compliance by the other parties with their obligations set forth herein, shall not constitute a waiver of any party's right to demand strict compliance with the terms and provisions of this AGREEMENT. No party shall declare any other party in default of the provisions of this AGREEMENT without giving such other party at least thirty (30) days advance written notice of intention to do so, during which time such other party shall have the opportunity to remedy the default. The notice shall specify the default with particularity.
- 12. Notices. All requests and notices required to be given by any party under this AGREEMENT shall be in writing, addressed to the other parties as follows, and delivered by certified mail, return receipt requested, or by hand delivery:

a. DISTRICT:

Hernando County Water and Sewer District

c/o Director, Hernando County Utilities Department

15365 Cortez Boulevard

Brooksville, Florida 34613-6174

With Copy to:

County Administrator Hernando County 15470 Flight Path Drive Brooksville, Florida 34604

b. COUNTY:

Hernando County, Florida

Chairman, Board of County Commissioners

15470 Flight Path Drive Brooksville, Florida 34604 With Copy to:

County Administrator Hernando County 15470 Flight Path Drive Brooksville, Florida 34604

c. OWNER:

Manager

LPI Real Estate and Partnerships, LLC

3818 West Azeele Street Tampa, Florida 33609

d. DEVELOPER:

Manager

PPG Sherman Oaks, LLC

1703 North McMullen Booth Road, Suite 1440

Safety Harbor, Florida 34695

With Copy to:

Law Offices of Navin R. Pasem, P.L.

Attn.: Navin R. Pasem, Esq.

5401 West Kennedy Boulevard, Suite 100

Tampa, Florida 33609

Any party may, by written notice to the other parties as provided above, change the address for subsequent notice.

- 13. Governing Law. This AGREEMENT shall be governed by and construed in accordance with the laws of the State of Florida. Venue for any dispute shall be located in a civil court of competent jurisdiction in Hernando County, Florida. The parties hereby waive their right to trial by jury in any action, proceeding, or claim arising out of this AGREEMENT which may be brought by either of the parties hereto. Each party shall be responsible for its own attorneys' fees and costs.
- 14. Severability. In the event any one or more provisions contained in this AGREEMENT shall for any reason be held invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision hereof and this AGREEMENT shall be construed as if such invalid, illegal, or unenforceable provision had not been contained herein.
- 15. Recording. The parties hereto agree that an executed copy of this AGREEMENT shall be recorded in the Public Records of Hernando County, Florida. This AGREEMENT shall be binding upon all parties having any right, title or interest in the PROPERTY or any portion thereof, and their heirs, personal representatives, successors and assigns.
- 16. Authority. If applicable, the entity officer or manager executing this AGREEMENT certifies by acknowledgment of the signature below that he or she has been properly authorized to enter into this AGREEMENT on behalf of, and binding with respect to, such entity.

IN WITNESS WHEREOF, the parties hereto have executed this AGREEMENT, by and through their duly authorizes representatives, on the respective dates below.

ATTEST: SEAL SEAL Douglas A. Chorvat, Jr. Clerk of the Circuit Court & Comptrolle	DISTRICT BOARD OF COUNTY COMMISSIONERS HERNANDO COUNTY, FLORIDA, AS THE GOVERNING BOARD OF THE HERNANDO COUNTY WATER AND SEWER DISTRICT, a body corporate and politic By: John Aklocco, Chairman
STATE OF FLORIDA	Date. Many 13, 1021
COUNTY OF HERNANDO	
2021, by John Allocco, as Chairman of Florida, as the Governing Board of the	cknowledged before me this 13th day of 50th, the Board of County Commissioners of Hernando County, ne Hernando County Water and Sewer District, a body District. He is personally known to me or has produced fication.
	They Can
(Notary Seal) Cheryl Carr Notary Public State of Florida Commit HH059526 Expires 11/2/2024	Print Name. Chery (and Notary Public, State of Florida Commission No. HH059526 My Commission Expires: 11/2/24
FOR THE USE AND RELIANCE OF	

HERNANDO COUNTY ONLY. APPROVED AS TO FORM AND

By: Maureen S. Sikora)
County Attorney's Office

LEGAL SUFFICIENCY.

ATTEST:

SEAL

SEAL

Douglas A. Chorvat, Jr.

Clerk of the Circuit Court & Comptroller

COUNTY
HERNANDO COUNTY, FLORIDA,
a political subdivision of the State of Florida

John Allocco, Chairman
Board of County Commissioners

Date: July 13, 2021

STATE OF FLORIDA COUNTY OF HERNANDO

The foregoing instrument was acknowledged before me this 13th day of 2021, by John Allocco, as Chairman of the Board of County Commissioners of Hernando County, Florida, on behalf of the County. He is personally known to me or has produced as identification.

Print Name."

Notary Public, State of Florida

My Commission Expires:

Commission No. HH059526

(Notary Seal)

Cheryl Carr
Notary Public
State of Florida
Comm# HH059526

FOR THE USE AND RELIANCE OF HERNANDO COUNTY ONLY.
APPROVED AS TO FORM AND LEGAL SUFFICIENCY.

By: Mauser S. Sikora County Attorney's Office

OWNER

LPI REAL ESTATE AND PARTNERSHIPS, LLC, a Florida limited liability company

WITNESSES:

Print Name: 0/1/10

Ву: Robert S. Hobbs, Manager

Signature Print Name:

Date: 7 1 21

COLOKADO STATE OF FLORIDA COUNTY OF

The foregoing instrument was acknowledged before me by means of A physical presence or \square online notarization this 1/27 day of 2021, by Robert S. Hobbs, as Manager of LPI Real Estate and Partnerships, LLC, a Florida limited liability company, on behalf of the company. He is personally known to me or has produced FLORIDA DL identification.

CODY FENLEY NOTARYNBURGG STATE OF COLORADO

NOTARY ID 20144037190 My Commission Expires October 19, 2022 Print Namer

CODY FENCET Notary Public, State of Florida Colorado

Commission No. 20144037190

My Commission Expires: Oct. 19, 2022

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PPG SHERMAN OAKS, LLC, WITNESSES: a Florida limited liability, company Signature: By: Jared Moon, Manager Print Name: Signature: Date: Print Name: Alexandre STATE OF FLORIDA COUNTY OF Hillsborough The foregoing instrument was acknowledged before me by means of ⋈ physical presence or \square online notarization this $\underline{\square}$ day of $\underline{\square}$ 2021, by Jared Moon, as Manager of PPG Sherman Oaks, LLC, a Florida limited liability company, on behalf of the company. He is personally known to me or has produced Drivers License as identification. ALEXANDRE C. MARTIN Notary Public, State of Florida My Comm. Expires Nov. 04, 2024 No. HH 60200 Print Name: Alexandre Notary Public, State of Florida (Notary Seal) Commission No. 60700 My Commission Expires: Nov. 4, 2024

DEVELOPER

EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY FOR PROJECT:

A PORTION OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 22 SOUTH, RANGE 21 EAST, HERNANDO COUNTY, FLORIDA, BEING FURTHER DESCRIBED AS:

FROM THE SE CORNER OF THE SW 1/4 OF SECTION 32, TOWNSHIP 22 SOUTH, RANGE 21 EAST, HERNANDO COUNTY, FLORIDA; THENCE NORTH 00°02'30" EAST, 796.30 FEET ALONG THE NORTH-SOUTH CENTERLINE OF SECTION 32 OF(TO) THE SOUTHWEST CORNER OF LOT 18, BLOCK C, RIDGE MANOR WEST AS RECORDED IN PLAT BOOK 13, PAGE 32, PUBLIC RECORDS OF HERNANDO COUNTY, FLORIDA; THENCE NORTH 89°55'30" WEST, 80,00 FEET TO THE WESTERLY RIGHT OF WAY LINE OF SHERMAN HILLS BOULEVARD (MORNINGSIDE BOULEVARD AS PLATTED) AND THE POINT OF BEGINNING: THENCE NORTH 89°55'30" WEST, 401.56 FEET; THENCE NORTH 00°02'30" EAST, 19.00 FEET; THENCE NORTH 89°55'10" WEST, 130 FEET; THENCE SOUTH 00°02'30" WEST, 85.00 FEET; THENCE SOUTH 89°55'10" EAST 65.87 FEET; THENCE SOUTH 00°02'30" WEST 105.55 FEET; THENCE NORTH 89°53'30" WEST, 727.87 FEET; THENCE NORTH 00°02'30" EAST, 171.59 FEET; THENCE NORTH 89°50'30" WEST 54.15 FEET, MORE OR LESS, TO THE EAST LINE OF THE SW 1/4 OF THE SW 1/4 OF SAID SECTION 32; THENCE NORTH 00°03'00" EAST ALONG SAID EAST LINE A DISTANCE OF 18.33 FEET; THENCE NORTH 89°54'00" WEST 152.38 FEET; THENCE NORTH 00°49'21" WEST, 265.57 FEET; THENCE NORTH 89°38'20" EAST, 350.00 FEET TO THE SOUTHEAST CORNER OF LOT 33 OF SAID PLAT OF RIDGE MANOR WEST; THENCE NORTH 00°21'40" WEST, 239.80 FEET TO THE SOUTHWEST CORNER OF TRACT "A" OF SAID PLAT; THENCE SOUTH 89°55'10" EAST 1,056.46 FEET TO THE SOUTHEAST CORNER OF LOT 54 OF SAID PLAT, LYING ON THE WESTERLY RIGHT OF WAY LINE OF AFORESAID SHERMAN HILLS BOULEVARD; THENCE SOUTH 00°02'30" WEST ALONG SAID WESTERLY RIGHT OF WAY LINE A DISTANCE OF 530.00 FEET TO THE POINT OF BEGINNING.





