
**FIRST AMENDMENT TO
GROUND LEASE AGREEMENT**

THIS FIRST AMENDMENT TO GROUND LEASE AGREEMENT dated as of 11 day of December, 2012 ("First Amendment") between Hernando County, a political subdivision of the State of Florida, whose address is 20 North Main Street, Room 460, Brooksville, FL 34601 (the "Lessor") and Interconnect Cable Technologies Properties, LLC, whose address is 16041 Flight Path Drive, Brooksville, FL, 34604 (the "Lessee"), and the parties state:

WHEREAS, the Lessor and the Lessee entered into that certain Ground Lease Agreement dated May 8, 2012 (the "Lease") for certain real property described as Lots 32 & 33, Hernando County Airport Industrial Park, Unit 1, as recorded in Plat Book 17, Pages 80 – 83, of the Public Records of Hernando County, Florida.

WHEREAS, the closing on the purchase of the leasehold improvements has been delayed; and,

WHEREAS, on September 25, 2012 the Hernando County Board of County Commissioners approved an extension to the sales contract to December 18, 2012; and,



WHEREAS, the Purchase and Sale Agreement calls for the lease effective date to be on the date of closing; and,

WHEREAS, the Lessor and Lessee desire to modify the Lease to reflect the delay in closing by adjusting the Lease payment forgiveness date in paragraph 6 of the ground lease; and,

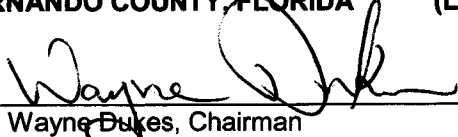
NOW THEREFORE, in consideration of mutual covenants herein contained, the parties agree as follows:

- I. **Section 6.C.** of the Lease is hereby amended to read "Lease payments shall be forgiven until issuance of a Certificate of Occupancy for the first phase of Construction or July 1, 2013, whichever occurs first.
- II. Other than the amendments addressed above, all other terms, conditions and covenants of the Lease shall remain in full force and effect.
- III. This First Amendment represents the entire understanding of the parties as to the subject matters herein and may only be changed by a writing duly executed by the Lessee and the Lessor.

IN WITNESS WHEREOF, the parties have executed this First Amendment effective on the date signed by the last party hereto.

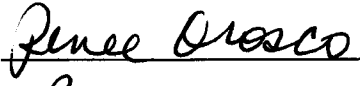
ATTEST: 
 
 Karen Nicolson, Clerk of Circuit Court

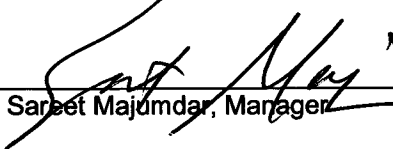
BOARD OF COUNTY COMMISSIONERS
HERNANDO COUNTY, FLORIDA (LESSOR)

By:  12/11/12
Wayne Dukes, Chairman Date

ATTEST:

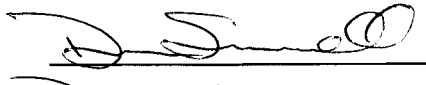
INTERCONNECT CABLE TECHNOLOGIES
PROPERTIES, LLC (LESSEE)


 Renee Oroasco
 [print name]

By: 
 Sarbet Majumdar, Manager Date

ATTEST:

HERNANDO COUNTY AVIATION AUTHORITY
(CONCURRENCE)


 DONALD SILVERNUE
 [print name]

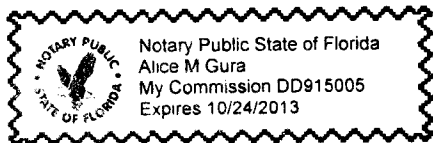
By:  11/29/12
Gary E. Schraut, Chairman Date

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


 Assistant County Attorney

STATE OF FLORIDA
COUNTY OF HERNANDO

The foregoing instrument was acknowledged before me this 11 day of December, 2012, by Wayne Dukes, Chairman of the Hernando County Board of County Commissioners, who is personally known to me or who has produced _____ as identification.



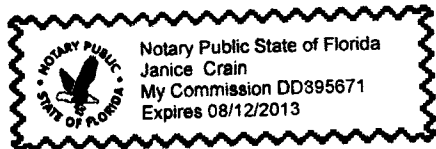
Alice M. Gura
(Signature of person taking acknowledgment)
Alice M. Gura
(Name typed, printed or stamped)

(Title or rank)

(Serial number, if any)

STATE OF FLORIDA
COUNTY OF HERNANDO

The foregoing instrument was acknowledged before me this 5th day of December, 2012, by Sareet Majumdar, as Manager of Interconnect Cable Technologies Properties, LLC., who is personally known to me or who has produced _____ as identification.



Janice Crain
(Signature of person taking acknowledgment)

(Name typed, printed or stamped)

(Title or rank)

(Serial number, if any)