



Hernando County, Florida
Non-Ad Valorem Bonds
Debt Service Scenarios for \$98,500,000 in Projects

		Level Debt Service				Wrapped Debt Service			
		Series 2026		Series 2028		Series 2026		Series 2028	
Dated/Delivery:		4/1/2026		4/1/2028		4/1/2026		4/1/2028	
First Coupon:		11/1/2026		11/1/2028		11/1/2026		11/1/2028	
First Principal Payment:		5/1/2027		5/1/2029		5/1/2027		5/1/2029	
Project Fund:		\$50,060,000		\$48,440,000		\$50,060,000		\$48,440,000	
Fiscal Year	Existing Parity Debt Service	Estimated Debt Service	New Aggregate Debt Service	Estimated Debt Service	New Aggregate Debt Service	Estimated Debt Service	New Aggregate Debt Service	Estimated Debt Service	New Aggregate Debt Service
End									
9/30/2026	6,096,364	-	6,096,364	-	6,096,364	-	6,096,364	-	6,096,364
9/30/2027	6,147,856	3,135,000	9,282,856	-	9,282,856	2,643,333	8,791,189	-	8,791,189
9/30/2028	6,145,116	3,133,250	9,278,366	-	9,278,366	2,440,000	8,585,116	-	8,585,116
9/30/2029	4,595,696	3,135,250	7,730,946	3,051,208	10,782,154	2,440,000	7,035,696	2,560,458	9,596,154
9/30/2030	4,597,107	3,135,250	7,732,357	3,050,500	10,782,857	2,440,000	7,037,107	2,363,500	9,400,607
9/30/2031	4,602,388	3,133,250	7,735,638	3,053,500	10,789,138	2,440,000	7,042,388	2,363,500	9,405,888
9/30/2032	5,490,214	3,134,250	8,624,464	3,049,500	11,673,964	2,440,000	7,930,214	2,363,500	10,293,714
9/30/2033	5,502,298	3,133,000	8,635,298	3,053,750	11,689,048	2,440,000	7,942,298	2,363,500	10,305,798
9/30/2034	5,000,067	3,134,500	8,134,567	3,050,750	11,185,317	2,440,000	7,440,067	2,673,500	10,113,567
9/30/2035	4,411,389	3,133,500	7,544,889	3,050,750	10,595,639	2,625,000	7,036,389	3,078,000	10,114,389
9/30/2036	3,690,550	3,135,000	6,825,550	3,053,500	9,879,050	3,345,750	7,036,300	3,076,500	10,112,800
9/30/2037	3,689,750	3,133,750	6,823,500	3,053,750	9,877,250	3,345,000	7,034,750	3,078,250	10,113,000
9/30/2038	3,689,213	3,134,750	6,823,963	3,051,500	9,875,463	3,347,000	7,036,213	3,078,000	10,114,213
9/30/2039	3,690,788	3,137,750	6,828,538	3,051,750	9,880,288	3,341,500	7,032,288	3,080,750	10,113,038
9/30/2040	3,688,038	3,137,500	6,825,538	3,054,250	9,879,788	3,348,750	7,036,788	3,076,250	10,113,038
9/30/2041	3,690,513	3,134,000	6,824,513	3,053,750	9,878,263	3,343,000	7,033,513	3,079,750	10,113,263
9/30/2042	3,688,938	3,137,250	6,826,188	3,050,250	9,876,438	3,344,750	7,033,688	3,080,750	10,114,438
9/30/2043	3,683,313	3,136,750	6,820,063	3,053,750	9,873,813	3,348,500	7,031,813	3,084,250	10,116,063
9/30/2044	3,687,025	3,132,500	6,819,525	3,053,750	9,873,275	3,349,000	7,036,025	3,080,000	10,116,025
9/30/2045	3,684,438	3,134,500	6,818,938	3,050,250	9,869,188	3,351,250	7,035,688	3,078,250	10,113,938
9/30/2046	3,685,550	3,137,250	6,822,800	3,053,250	9,876,050	3,350,000	7,035,550	3,078,750	10,114,300
9/30/2047	3,684,838	3,135,500	6,820,338	3,052,250	9,872,588	3,350,250	7,035,088	3,081,250	10,116,338
9/30/2048	3,687,038	3,134,250	6,821,288	3,052,250	9,873,538	3,346,750	7,033,788	3,080,500	10,114,288
9/30/2049	3,688,775	3,133,250	6,822,025	3,053,000	9,875,025	3,344,500	7,033,275	3,081,500	10,114,775
9/30/2050	3,687,763	3,137,250	6,825,013	3,049,250	9,874,263	3,348,250	7,036,013	3,079,000	10,115,013
9/30/2051	3,683,738	3,135,750	6,819,488	3,051,000	9,870,488	3,352,500	7,036,238	3,078,000	10,114,238
9/30/2052	3,686,388	3,133,750	6,820,138	3,052,750	9,872,888	3,347,000	7,033,388	3,078,250	10,111,638
9/30/2053	-	3,136,000	3,136,000	3,049,250	6,185,250	7,032,000	7,032,000	3,079,500	10,111,500
9/30/2054	-	3,137,000	3,137,000	3,050,500	6,187,500	7,032,750	7,032,750	3,081,500	10,114,250
9/30/2055	-	3,136,500	3,136,500	3,051,000	6,187,500	7,034,000	7,034,000	3,079,000	10,113,000
9/30/2056	-	3,134,250	3,134,250	3,050,500	6,184,750	7,035,000	7,035,000	3,077,000	10,112,000
9/30/2057	-	-	-	3,053,750	3,053,750	-	-	10,115,250	10,115,250
9/30/2058	-	-	-	3,050,250	3,050,250	-	-	10,111,500	10,111,500
	\$115,275,144	\$94,051,750	\$209,326,894	\$91,555,458	\$300,882,353	\$107,385,833	\$222,660,978	\$102,659,708	\$325,320,686

Present Value at 4.50%: **162,262,199** **164,488,687**

Present Value Difference - Level Debt Service Higher/(Lower) than Wrapped Debt Service: **(2,226,488)**