

Hernando County Maximum Millage Discussion



Office of Mgmt & Budget

July 30, 2024

Board directed staff to prepare budget with no millage increase from FY 24 adopted budget (FY23 Tax Roll)



Rolled-back millage rate is the amount of property taxes needed to collect the exact same amount of tax revenue as the previous year.



Millage Rates Increase Over Rolled-Back Rates

County Wide Millage Rates	PRIOR YEAR 2023-24 Rates	2024-25 Recommended Rates	2024-25 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	6.6997	6.6997	6.2653	6.93%
BCC County Health	0.1102	0.1102	0.1031	6.94%
BCC Transportation Trust	0.8091	0.8091	0.7566	6.94%
	7.6190	7.6190	7.1250	6.93%
Municipal Service Taxing Units County Wide Millage Rates	PRIOR YEAR 2023-24 Rates	2024-25 Recommended Rates	2024-25 Rolled-Back Rates	Percentage Over (Under) Roll-Back
Emergency Medical Services MSTU	0.9100	0.9100	0.8510	6.93%
Stormwater MSTU	0.1139	0.1139	0.1065	6.95%
	1.0239	1.0239	0.9575	6.93%
Proposed Total Millage Rate	8.6429	8.6429	8.0825	6.93%





Recommendation

Authorize staff to certify the proposed maximum millage rates to the Property Appraiser and to approve the date, time and place of the public hearing to consider proposed millage rate and the 2024-25 Tentative Budget.

Recommendation

County Wide Millage Rates	2024-25 Recommended Rates
BCC General Fund	6.6997
BCC County Health	0.1102
BCC Transportation Trust	0.8091
	7.6190
Municipal Service Taxing Units County Wide Millage Rates	2024-25 Recommended Rates
Emergency Medical Services MSTU	0.9100
Stormwater MSTU	0.1139
	1.0239
Proposed Total Millage Rate	8.6429

**1st Public Hearing
September 12, 2024 at 5:01 PM**

**Board Chambers
20 N. Main Street
Brooksville, FL 34601**

