

**RESOLUTION 2024-43**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CABOT CITRUS FARMS COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Cabot Citrus Farms Community Development District (“**District**”) prior to June 15, 2024, proposed budget(s) (“**Proposed Budget**”) for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (“**Fiscal Year 2024/2025**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CABOT CITRUS FARMS COMMUNITY DEVELOPMENT DISTRICT:**

1.     **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2.     **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	August 14, 2024
HOUR:	10:00 a.m.
LOCATION:	17784 Farmers Way Brooksville, Florida 34614

3.     **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL-PURPOSE GOVERNMENT(S).** The District Manager is hereby directed to submit a copy of the Proposed Budget to the local general-purpose governments at least 60 days prior to the hearing set above.

4.     **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5.     **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6.     **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or

any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 8TH DAY OF MAY, 2024.**

ATTEST:

  
Secretary / Assistant Secretary

**CABOT CITRUS FARMS COMMUNITY  
DEVELOPMENT DISTRICT**

  
Chair/Vice Chair, Board of Supervisors

**Exhibit A:** Fiscal Year 2024/2025 Proposed Budget

**Exhibit A**

Fiscal Year 2024/2025 Proposed Budget

**CABOT CITRUS FARMS COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2024-2025 PROPOSED BUDGET  
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2024 ADOPTED	FY 2025 PROPOSED	VARIANCE FY24 - FY25
1 <b>REVENUES:</b>			
2 DEVELOPER FUNDING	\$ 393,175	\$ 393,175	\$ -
3 <b>TOTAL REVENUES:</b>	<b>393,175</b>	<b>393,175</b>	<b>-</b>
4 <b>EXPENDITURES:</b>			
5 ADMINISTRATIVE:			
6 SUPERVISORS FEES	-	-	-
7 DISTRICT MANAGEMENT	55,000	55,000	-
8 DISTRICT COUNSEL	30,000	30,000	-
9 DISTRICT ENGINEER	15,000	15,000	-
10 TRUSTEE SERVICES	7,500	7,500	-
11 DISSEMINATION AGENT	5,000	5,000	-
12 LEGAL ADVERTISING	6,500	6,500	-
13 GENERAL LIABILITY & POL INSURANCE	9,500	9,500	-
14 AUDIT SERVICES	6,000	6,000	-
15 ANNUAL SPECIAL DISTRICT FEE	175	175	-
16 BANK FEES	500	500	-
17 WEBSITE HOSTING, ADA, MAINTENANCE	8,000	8,000	-
18 ADMIN CONTINGENCY	2,000	2,000	-
19 <b>TOTAL ADMINISTRATIVE</b>	<b>145,175</b>	<b>145,175</b>	<b>-</b>
20 PHYSICAL ENVIRONMENT:			
21 LANDSCAPE MAINTENANCE	200,000	200,000	-
22 POND MAINTENANCE	20,000	20,000	-
23 IRRIGATION REPAIRS & MAINTENANCE	3,000	3,000	-
24 LANDSCAPE INSPECTIONS	10,000	10,000	-
25 FIELD CONTINGENCY	5,000	5,000	-
26 <b>TOTAL PHYSICAL ENVIORNMENT</b>	<b>238,000</b>	<b>238,000</b>	<b>-</b>
27 UTILITIES			
28 RECLAIM WATER	10,000	10,000	-
29 <b>TOTAL UTILITIES</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>
30			
31 <b>TOTAL EXPENDITURES</b>	<b>393,175</b>	<b>393,175</b>	<b>-</b>
32			
33 <b>TOTAL REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>