

Hernando County Maximum Millage Discussion



Office of Mgmt & Budget

July 30, 2024

ITEM L 2

14350

Board directed staff to prepare budget with no millage increase from FY 24 adopted budget (FY23 Tax Roll)



Rolled-back millage rate is the amount of property taxes needed to collect the exact same amount of tax revenue as the previous year.



Millage Rates Over Rolled-Back Rates

County Wide Millage Rates	PRIOR YEAR 2023-24 Rates	2024-25 Recommended Rates	2024-25 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	6.6997	6.6997	6.2653	6.93%
BCC County Health	0.1102	0.1102	0.1031	6.94%
BCC Transportation Trust	0.8091	0.8091	0.7566	6.94%
	7.6190	7.6190	7.1250	6.93%
Municipal Service Taxing Units County Wide Millage Rates	PRIOR YEAR 2023-24 Rates	2024-25 Recommended Rates	2024-25 Rolled-Back Rates	Percentage Over (Under) Roll-Back
Emergency Medical Services MSTU	0.9100	0.9100	0.8510	6.93%
Stormwater MSTU	0.1139	0.1139	0.1065	6.95%
	1.0239	1.0239	0.9575	6.93%
Proposed Total Millage Rate	8.6429	8.6429	8.0825	6.93%



Budget Overview Adjustment Update

General Fund Combined Summary

Revenue	\$	(1,433,278)	Reduction in Revenues
Expense	\$	1,548,076	Increased Expenses
Combined Total	\$	2,981,354	Net adjustments (GF only) to account for

Account Name	Account Code	FY24 Adopted	Base	Adjustment Input	Proposed	Account Description
		\$170,205,938	\$170,205,938	0	\$192,728,348	
LOCAL COMM SERVICE TAX	0011-0011-000000-3150001	1,509,078	1,509,078	0	0	DON'T USE
Itemization				1,509,078		Description
Itemization				-1,509,078		Duplicate revenue, state changed account number, not zero
LOCAL COMM SRVC TAX	0011-0011-000000-3152001	0	0	1,520,000	1,520,000	1.6M @ 95% (July 1st Update)

Account Name	Account Code	FY24 Actuals	FY24 Adopted	Base	Adjustment Input	Proposed	Account Description
		\$65,278,476	\$77,895,773	\$77,895,773	0	\$87,580,148	
FEES & COST-SHERIFF	0011-02051-000000-5909185	49,033,510	58,401,813	58,401,813	65,949,284	65,949,284	Description
Itemization					58,401,813		FY24 Base
Itemization					5,175,753		FY25 Increase
Itemization					2,371,718		Courthouse Security updated 7/15/24 AB
FEES & COSTS-JAIL OPERATE	0011-02051-000000-5909192	16,244,967	19,493,960	19,493,960	21,630,864	21,630,864	Description





Recommendation

Authorize staff to certify the proposed maximum millage rates to the Property Appraiser and to approve the date, time and place of the public hearing to consider proposed millage rate and the 2024-25 Tentative Budget.

Recommendation

County Wide Millage Rates	2024-25 Recommended Rates
BCC General Fund	6.6997
BCC County Health	0.1102
BCC Transportation Trust	0.8091
	7.6190
Municipal Service Taxing Units County Wide Millage Rates	2024-25 Recommended Rates
Emergency Medical Services MSTU	0.9100
Stormwater MSTU	0.1139
	1.0239
Proposed Total Millage Rate	8.6429

1st Public Hearing
September 12, 2024 at 5:01 PM

Board Chambers
20 N. Main Street
Brooksville, FL 34601

