



Hernando County Housing Authority

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MEMORANDUM

DATE: January 3, 2024

TO: The Honorable Chairman and
Members of the Board of County Commissioners

VIA: Jeff Rogers
County Administrator

VIA: Peter Schwarz
Planning and Development

FROM: Terri M. Beverly, Executive Director
Hernando County Housing Authority

SUBJECT: Satisfaction of Mortgages

BACKGROUND:

Attached are the following Satisfaction of Mortgage's for Hernando County's Homeownership Down Payment Assistance Program

Scott J. Aldrich and Catherine L. Aldrich in the amount of \$32,000.00

Shilah J. Anderson in the amount of \$5,347.35

Travis J. Barnett and Christina A. Barnett in the amount of \$10,000.00

Barbara Brennert in the amount of \$31,297.55

Anna D. Brown in the amount of \$14,173.50

Michael J. Calleri in the amount of \$7,800.00

Elizabeth W. Campbell in the amount of \$13,451.00

Louis A. Dell' Aquila and Mary Dell' Aquila in the amount of \$11,687.95

Diana Forman in the amount of \$20,760.00

Steven A. Goodman in the amount of \$7,892.65

Michael Allen Hill in the amount of \$14,025.79

Ronald C. Ledford Sr in the amount of \$12,500.00

Gwendella Littlejohn and Barry L. Washington in the amount of \$5,000.00

Ellen Lufcy aka Ellen I. Lufcy in the amount of \$10,537.75

Destinee L. Mormando in the amount of \$17,400.00

Larry J. Pollard and Pamela J. Pollard in the amount of \$8,395.00

Andres Marrero Solivan and Carmen A. Cruz in the amount of \$10,000.00

Maryruth Rodriguez De Miranda in the amount \$6,940.00
Bonnie B. Valliere in the amount of \$5,000.00

The recipients received a second mortgage loan from the County funded through the State Housing Initiatives Partnership Program (SHIP). The loans are given to qualified homebuyers at zero percent interest.

The Housing Authority has received checks to pay off each mortgage in full, payable to Hernando County for a total amount of \$244,208.54. The checks have been sent to the Finance Department for deposit. The checks represent the full payoff under the Homeownership Down Payment Assistance Program.

LEGAL REVIEW: The Board has the authority to accept payment under the SHIP Program pursuant to the State Housing Initiative Partnership Act. Section 420.907, et seq., F.S.”

FINANCIAL IMPACT:
Revenue in the amount of \$244,208.54 to Fund #1271

RECOMMENDED ACTION:
It is recommended by Staff that the Board approve the Satisfaction of Mortgage Agreements and authorize the Chairman to sign the Satisfaction of Mortgage Agreements.

ADMINISTRATIVE NOTE:

_____ Reviewed
_____ See Attached memo

Attachments

CC: File