

RESOLUTION NO. 192

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA, REGARDING REIMBURSEMENT OF CERTAIN COSTS RELATING TO THE ACQUISITION, CONSTRUCTION, AND EQUIPPING OF NEW FIRE STATION FACILITIES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Hernando County, Florida (the "County") has incurred and/or expects to incur various costs in relation to the acquisition, construction, and equipping of new Fire Stations #15 and #16, as more particularly described in the plans and specification on file with the County (the "Project"); and

WHEREAS, the County has determined it is in its best interest to reimburse such costs from proceeds of tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA:

SECTION 1. It is the intent of the County to reimburse various costs and expenditures relating to the acquisition, construction, and equipping, as applicable, of the Project. The County has paid for, and/or reasonably anticipates that it will pay for, such costs and expenditures from moneys on deposit in the fire impact fees fund, the fire and EMS operating funds. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which is not expected to exceed \$16,000,000 aggregate principal amount. It is currently the intention of the County to principally secure and repay such tax-exempt debt from legally available non-ad valorem revenues of the County. The expenditures to be reimbursed shall be consistent with the County's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

SECTION 2. The County shall comply with all applicable law in regard to the public availability of records of official acts by public entities such as the County, including making this Resolution available for public inspection.

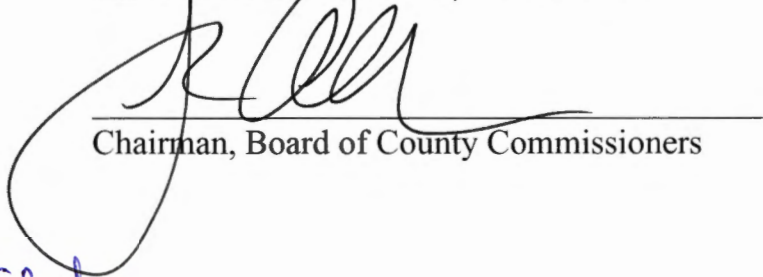
SECTION 3. It is the intent of the County that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED this 26th day of September, 2023.



HERNANDO COUNTY, FLORIDA



Chairman, Board of County Commissioners

Heidi Kuyper, Deputy Clerk
Clerk of the Circuit Court and
Ex-Officio Clerk of the Board of
County Commissioners

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:**



County Attorney's Office