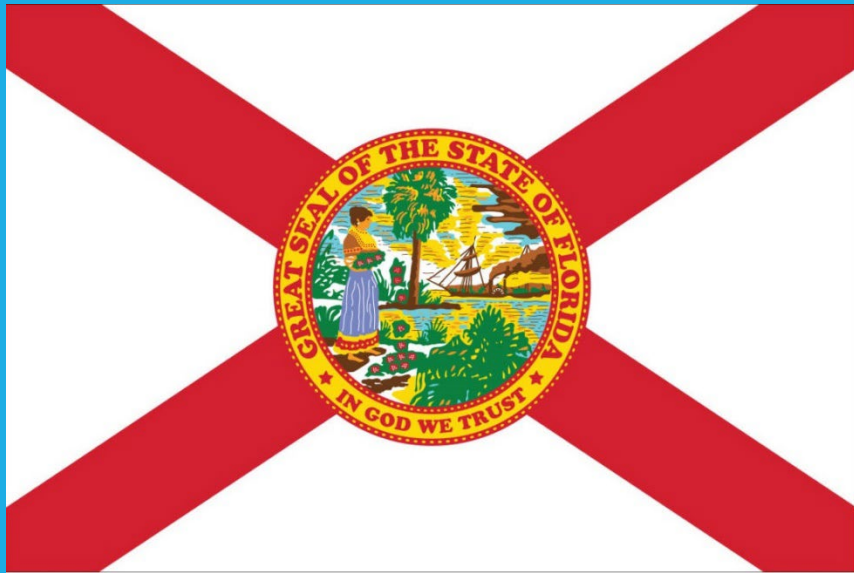


# HERNANDO COUNTY FY2025-2026 (FY26) FINAL BUDGET PUBLIC HEARING



September 23, 2025



Office of Management & Budget (OMB)



# BUDGET DEVELOPMENT IMPORTANT DATES

## FY 2025-2026 (FY26)

- **January 28, 2025: Budget Calendar approval, Budget Direction and priorities.**
- **January 31, 2025: Budget Kickoff Meeting & Budget Entry Opens**
- **March 28, 2025: Department Budgets Due**
- **May 19<sup>th</sup> to 23<sup>rd</sup>, 2025: Department Budget Meetings (Shark Week)**
- **June 1, 2025: Constitutional Officer's Budgets Due**
- **June 24, 2025: Non-GF Budget Line-Item Review**
- **July 1, 2025: Certification of Taxable Property Values**
- **July 10, 2025: Recommended Budget & Workshop, GF Line-Item Review**
- **July 22, 2025: Maximum Millage Rates Set**
- **Mid-August: TRIM Notices Mailed**
- **September 11, 2025: 1st Public Hearing – Tentative Millage & Budget**
- **September 23, 2025: Final Public Hearing – Final Millage & Budget**
- **October 1, 2025: FY 2025-2026 (FY26) Begins**



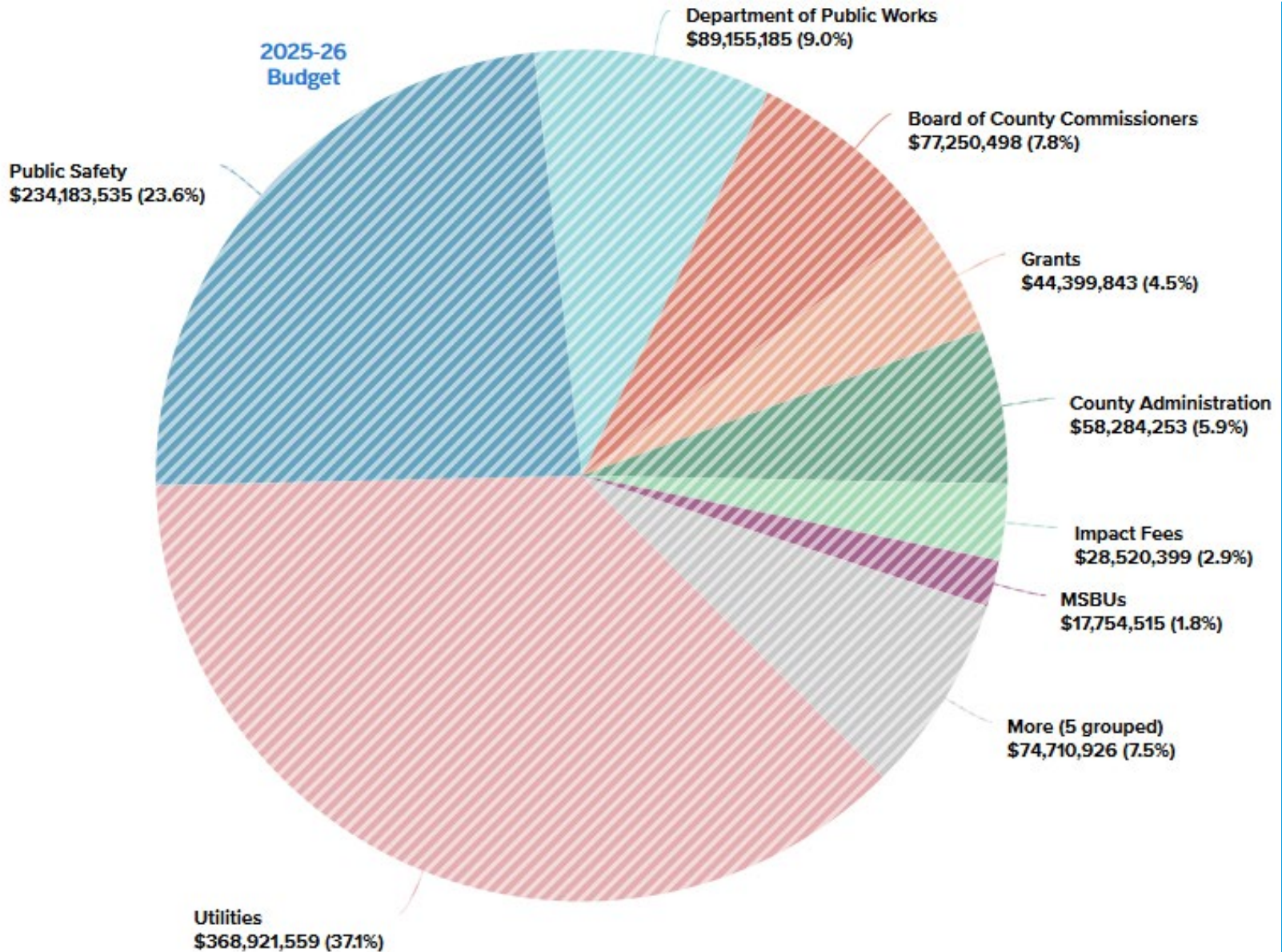
## BUDGET HEARING AGENDA

- **Final Budget Update: LS-16458**
- **Resolution for Countywide Millage: LS-16459**
- **Resolution for MSTUs: LS-16460**
- **Resolution for MSBUs: LS-16431**
- **DDP Letter & IGT Questionnaire for LPPF: LS-16454**
- **Resolution Adopting Budget: LS-16461**



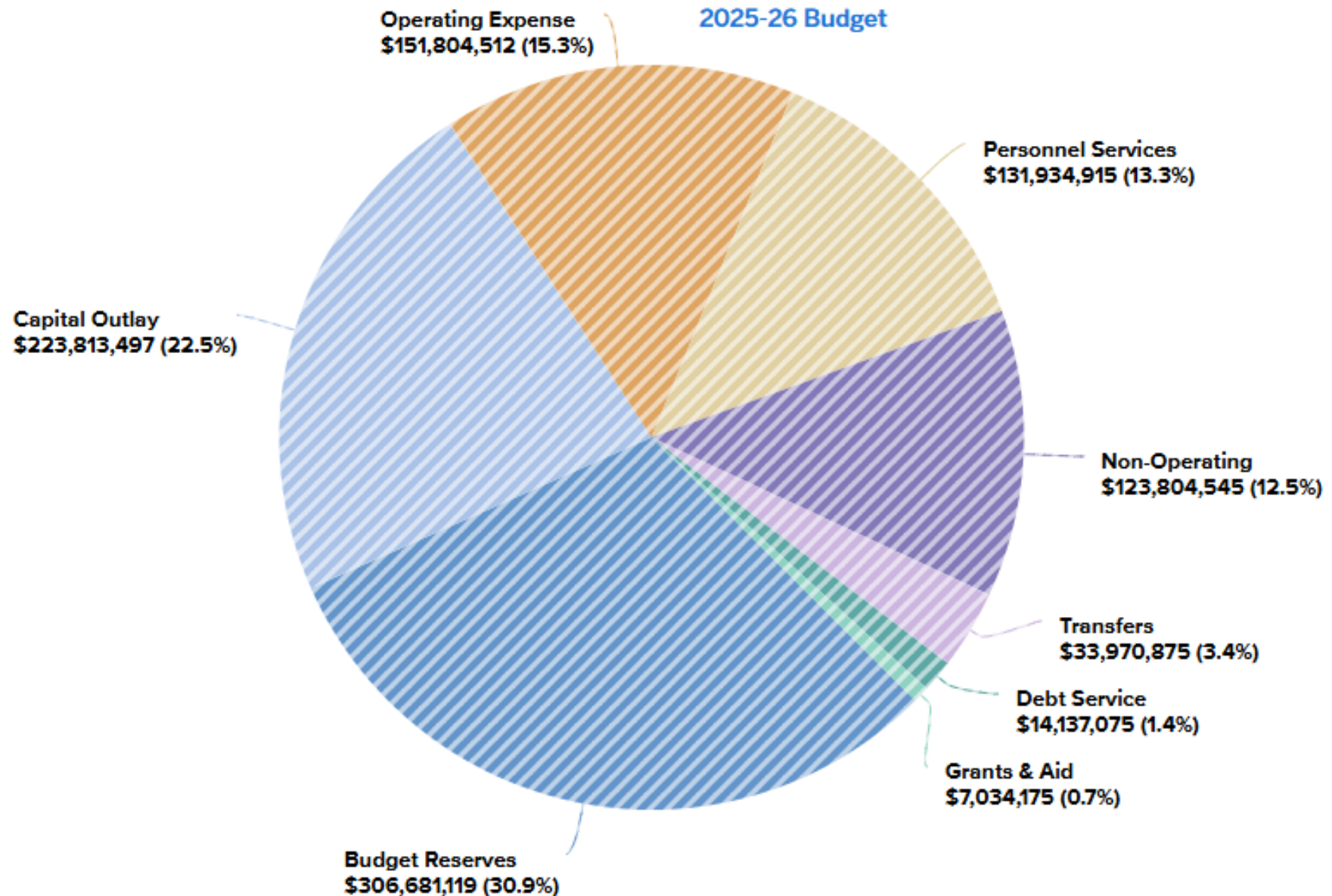


# TOTAL FINAL BUDGET: \$993,180,713





# FINAL TOTAL BUDGET SUMMARY

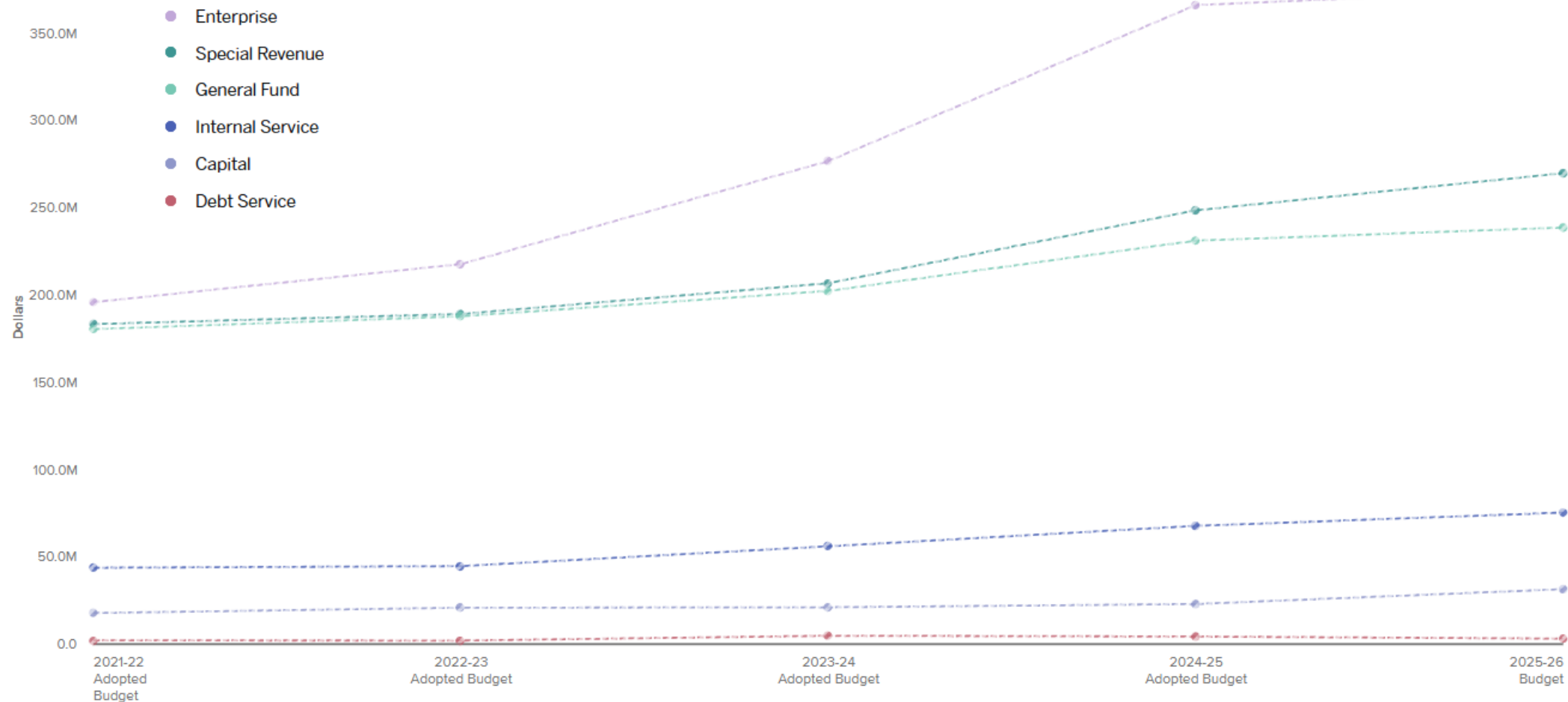




# FUND TYPE FINAL BUDGET TREND

Broken down by  
**Funds** Expenses

## Visualization







# TOTAL FINAL BUDGET

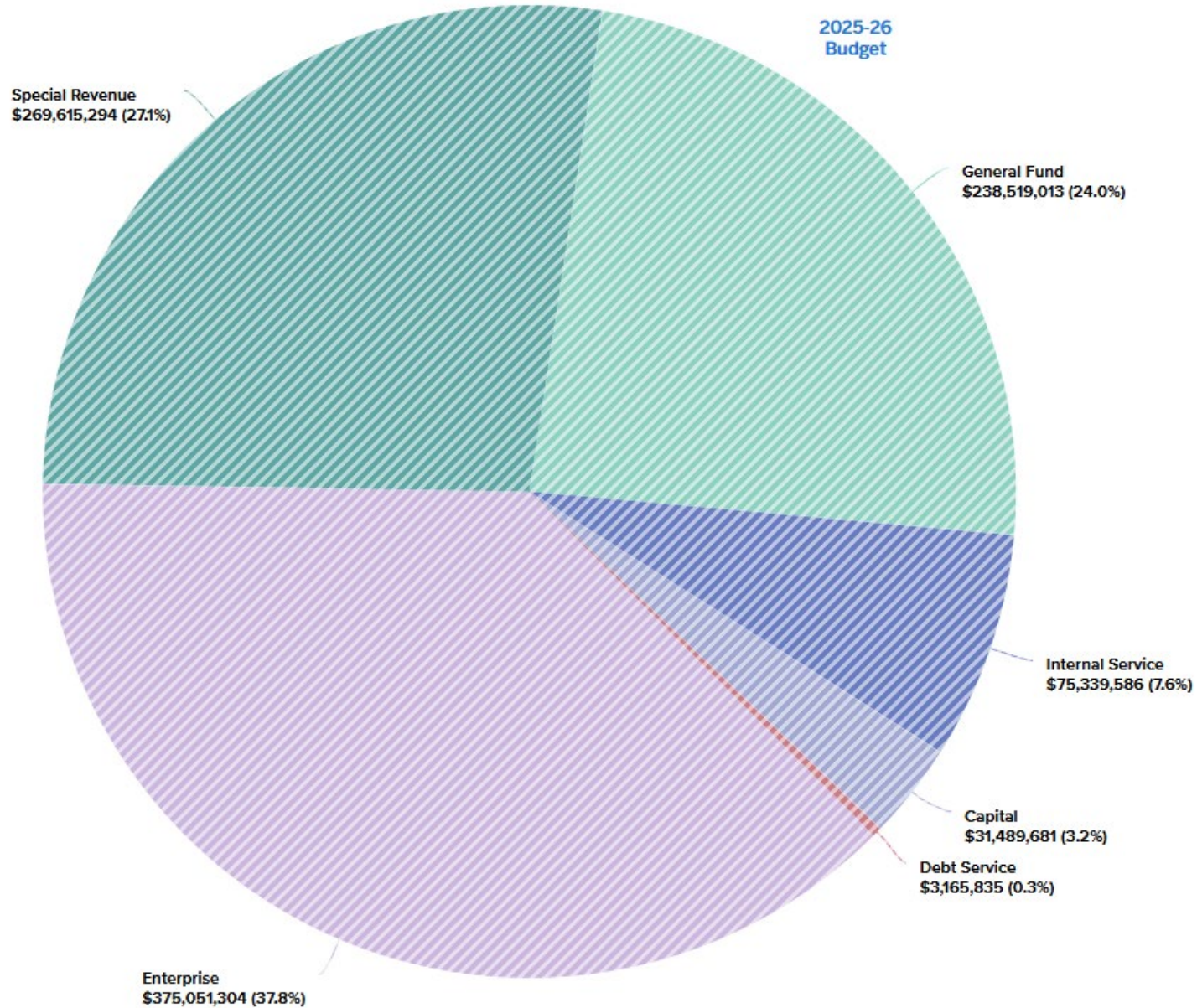
- Total Budget: \$993,180,713**

Expand All	2021-22 Adopted Budget	2022-23 Adopted Budget	2023-24 Adopted Budget	2024-25 Adopted Budget	2025-26 Budget
► Enterprise	\$ 195,827,697	\$ 217,563,938	\$ 276,539,558	\$ 365,845,869	\$ 375,051,304
► Special Revenue	183,244,559	189,022,610	206,646,086	248,386,008	269,615,294
► General Fund	180,313,663	187,696,682	202,249,885	231,040,830	238,519,013
► Internal Service	43,739,866	44,696,657	56,020,526	67,720,718	75,339,586
► Capital	17,832,769	20,879,647	21,096,320	22,977,054	31,489,681
► Debt Service	2,147,822	2,044,032	4,820,779	4,374,880	3,165,835
<b>Total</b>	<b>\$ 623,106,376</b>	<b>\$ 661,903,567</b>	<b>\$ 767,373,154</b>	<b>\$ 940,345,359</b>	<b>\$ 993,180,713</b>





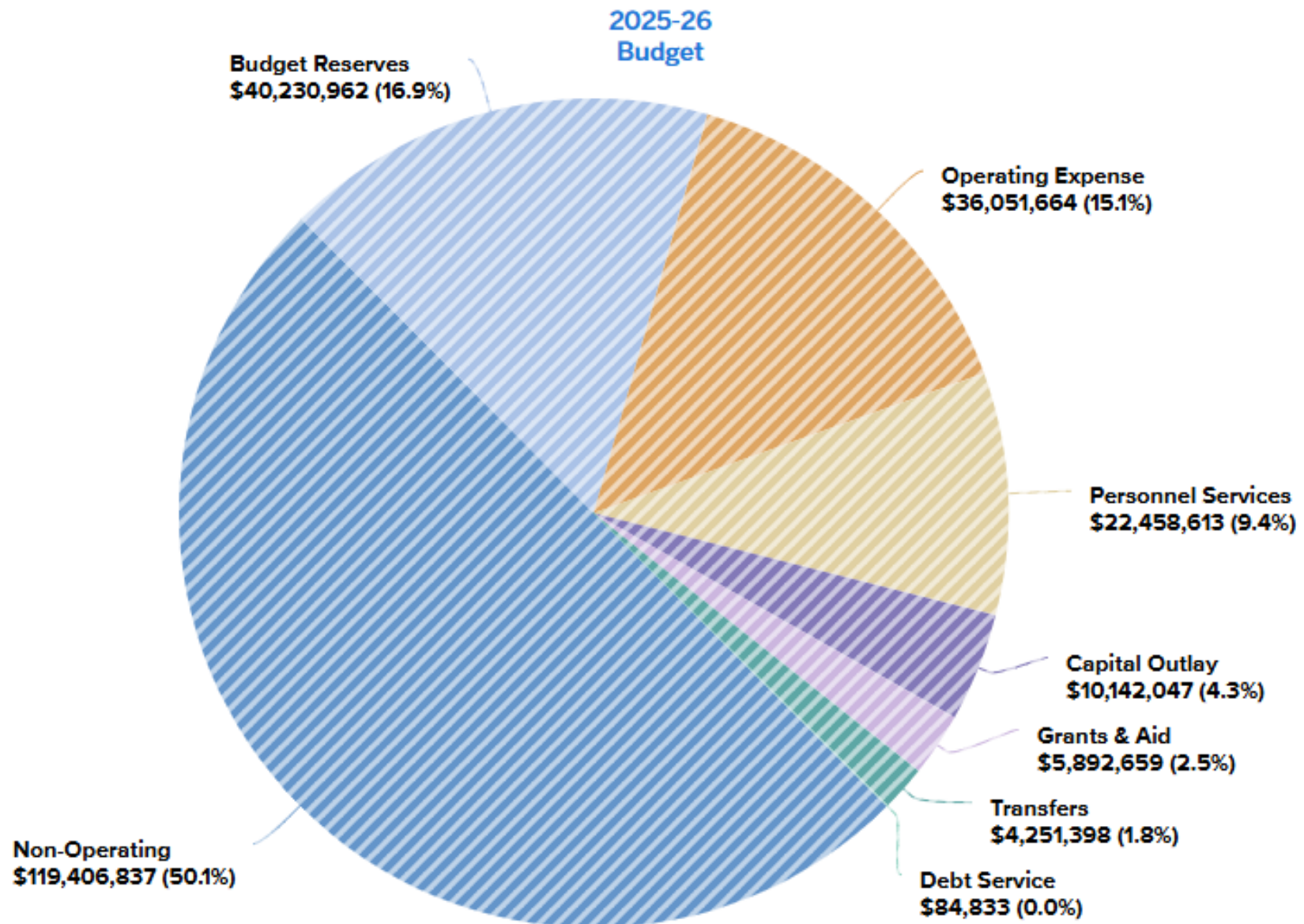
# TOTAL FINAL BUDGET







# GENERAL FUND OVERVIEW





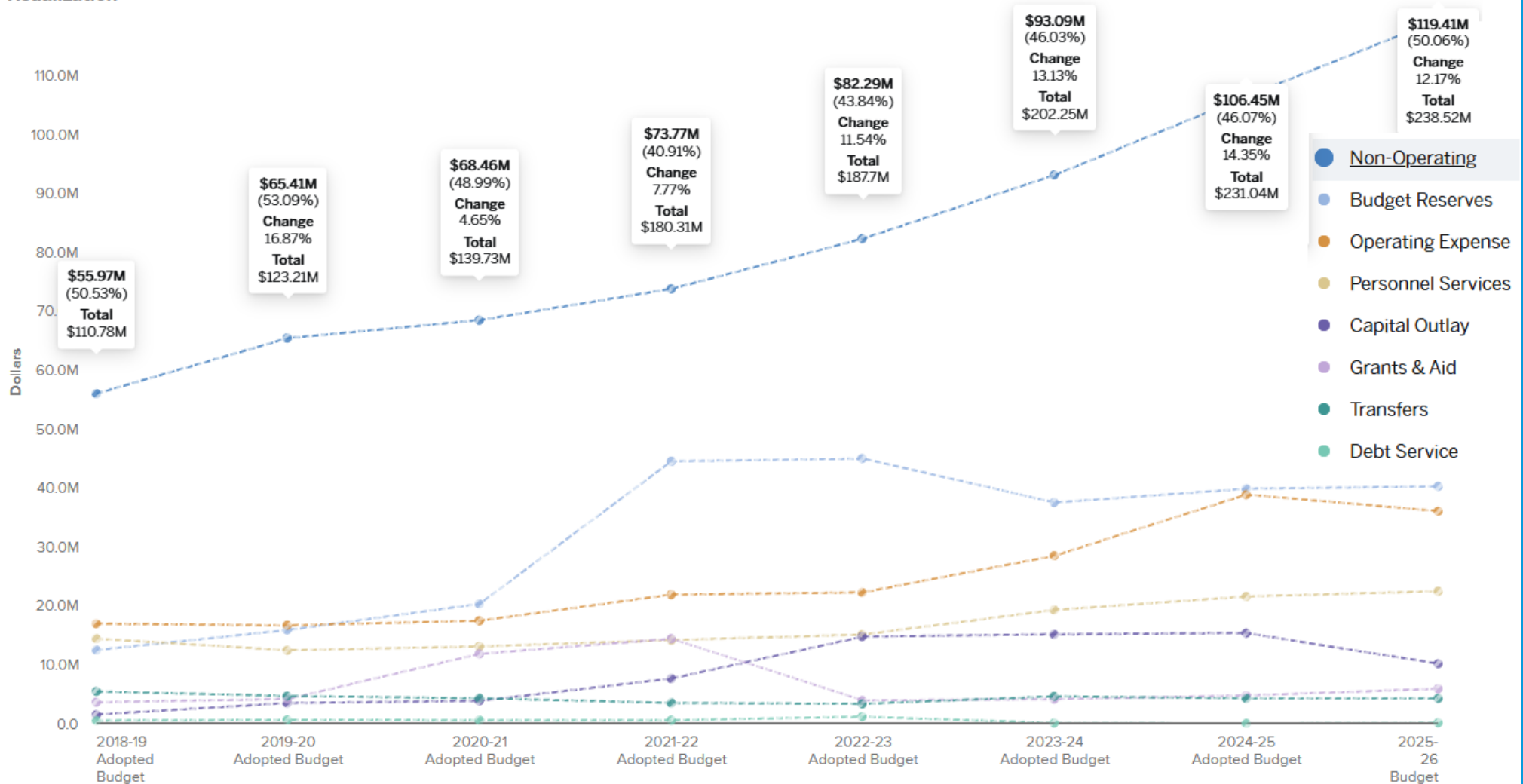
# GENERAL FUND BUDGET TREND

Broken down by

Expenses

General Fund

Visualization







# BUDGET WORKSHOP VS. HEARING

## Budget Workshop

**FY26 Total Budget:**

- \$956,338,363

**General Fund (GF):**

- \$245,665,189 (25.7%)

**Non-General Fund:**

- \$710,673,174 (74.3%)

## Budget Hearing

**FY26 Total Budget:**

- \$993,180,713

**General Fund (GF):**

- \$238,519,013 (24.0%)

**Non-General Fund:**

- \$754,661,700 (76.0%)



# RESERVE SUMMARY

General Fund Reserve Summary as of: 9/17/2025

	2026 Budget	Policy %	Amount needed	Change needed
<b>Net Expense for Reserves</b>	<b>\$177,917,114.00</b>	<b>(Open Gov Report)</b>		
5909908 - BUDGET RES FOR CONT-HCSO	\$-			
5909910 - BUDGET RES FOR CONTINGNCY	\$ 889,586.00	0.50%	\$889,585.57	(\$0.43)
5909911 - BUDGET RES-GRANTS - (Library funds)	\$ 492,546.00			
5909935 - BUDGET RES-EMERGENCY	\$ 6,227,100.00	3.50%	\$6,227,098.99	(\$1.01)
5909943 - BUDGET RES-SPACE ND/SURPL	\$-			
5909980 - BUDGET RES-TECH NEEDS	\$-			
5909981 - BUDGET RES-STABILIZATION	\$ 6,227,100.00	3.50%	\$6,227,098.99	(\$1.01)
5909985 - BUDGET RES-DED IND DEV - (Economic Dev.)	\$ 1,613,874.00			
5909998 - BUDG RES - CAPITAL NEEDS	\$-			
5909999 - BUDG RES/CASH FORWARD	\$ 24,682,232.00	11.00%	\$19,570,882.54	(\$5,111,349.46)
5909999 - BUDG RES/CASH FORWARD - (Disaster)	\$ -			
<b>Reserves TOTAL</b>	<b>\$ 40,132,438.00</b>	<b>18.50%</b>	<b>\$32,914,666.09</b>	
				<b>Change needed</b>
Current Amount:	\$ 38,026,018.00	21.37%	Current Amount	(\$5,111,351.91)
	\$39,141,765.08	22% (for that amount)		\$1,115,747.08
	\$44,479,278.50	25% (for that amount)		\$6,453,260.50





# FINAL PROPOSED MILLAGE RATES

County Wide Millage Rates	PRIOR YEAR 2024-25 Rates	2025-26 Final Rates
BCC General Fund	6.4497	5.8891
BCC County Health	0.1102	0.1054
BCC Transportation Trust	0.8091	0.8091
	<b>7.3690</b>	<b>6.8036</b>
Municipal Service Taxing Units County Wide Millage Rates	PRIOR YEAR 2024-25 Rates	2025-26 Final Rates
Emergency Medical Services MSTU	0.9100	0.9100
Stormwater MSTU	0.1139	0.1139
	<b>1.0239</b>	<b>1.0239</b>
<b>Proposed Total Millage Rate</b>	<b>8.3929</b>	<b>7.8275</b>



# FINAL PROPOSED MILLAGE RATES

County Wide Millage Rates	2025-26 Final Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	5.8891	6.1660	-4.49%
BCC County Health	0.1054	0.1054	0.00%
BCC Transportation Trust	0.8091	0.7735	4.60%
	<b>6.8036</b>	<b>7.0449</b>	<b>-3.43%</b>
Municipal Service Taxing Units County Wide Millage Rates	2025-26 Final Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
Emergency Medical Services MSTU	0.9100	0.8700	4.60%
Stormwater MSTU	0.1139	0.1089	4.59%
	<b>1.0239</b>	<b>0.9789</b>	<b>4.60%</b>
<b>Proposed Total Millage Rate</b>	<b>7.8275</b>	<b>8.0238</b>	<b>-2.45%</b>





# ADOPT RESOLUTION SETTING FY<sub>25-26</sub> COUNTYWIDE MILLAGE RATES

County Wide Millage Rates	2025-26 Final Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	5.8891	6.1660	-4.49%
BCC County Health	0.1054	0.1054	0.00%
BCC Transportation Trust	0.8091	0.7735	4.60%
	<b>6.8036</b>	<b>7.0449</b>	<b>-3.43%</b>

**There has been no change between the tentative rates and the final rates.**



# ADOPT RESOLUTION SETTING FY25-26 MSTU'S MILLAGE RATES

<b>Municipal Service Taxing Units County Wide Millage Rates</b>	<b>2025-26 Final Rates</b>	<b>2025-26 Rolled-Back Rates</b>	<b>Percentage Over (Under) Roll-Back</b>
Emergency Medical Services MSTU	0.9100	0.8700	4.60%
Stormwater MSTU	0.1139	0.1089	4.59%
	<b>1.0239</b>	<b>0.9789</b>	<b>4.60%</b>

**There has been no change between the tentative rates and the final rates.**



# ADOPT RESOLUTION SETTING FY25-26 MSBU'S ASSESSMENT RATES

**There are 77 MSBU's to adopt  
per detail on Exhibit A**

**There has been no change  
between the tentative rates  
and the final rates.**





# LPPF LETTER OF AGREEMENT & IGT QUESTIONNAIRE

**At the June 24, 2025, Hernando County Board of County Commissioners (BOCC) Meeting, the Board approved the Resolution 2025-111 adopting the FY 2026 Non-Ad Valorem Assessment and Non-Ad Valorem Assessment Roll for the Hernando County Local Provider Participation Fund (LPPF).**

**It is recommended that the Board approve and authorize the Chairman's signature on the attached IGT Questionnaire and Directed Payment Program Letter of Agreement.**



# ADOPT FY2025-26 (FY26) BUDGET

- **It is recommended that the board approve, by roll call vote, the attached resolution adopting the Hernando County FY2026 budget in the amount of: \$993,180,713**