

RESOLUTION 2024-15

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SUNRISE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR BEGINNING ON SEPTEMBER 3, 2024 AND ENDING ON SEPTEMBER 30, 2024; AND APPROVING A PROPOSED BUDGET FOR FISCAL YEAR BEGINNING ON OCTOBER 1, 2024 AND ENDING ON SEPTEMBER 30, 2025; SETTING THE PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (the “**Board**”) of the Sunrise Community Development District (the “**District**”) a proposed operations and maintenance budget for Fiscal Year beginning on September 3, 2024 (the effective date of the District’s establishment) and ending on September 30, 2024 (the “**FY 2023/2024 Budget**”) and the proposed operations and maintenance budget for Fiscal Year beginning on October 1, 2024 and ending on September 30, 2025 (“**FY 2024/2025**” together with the FY 2023/2024, the “**Proposed Budgets**”); and

WHEREAS, the Board has considered the Proposed Budgets and desires to set the required public hearings thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD:

1. BUDGET APPROVED.

- a. The operating budget proposed by the District Manager for FY 2023/2024 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.
- b. The operating budget proposed by the District Manager for FY 2024/2025 attached hereto as **Exhibit B** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. SETTING THE PUBLIC HEARING. The public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: December 20, 2024

HOUR: 1:00 p.m.

LOCATION*: The Offices of Coastal Engineering
966 Candlelight Blvd.
Brooksville, Florida 34601

3. TRANSMITTAL OF BUDGETS TO LOCAL GENERAL PURPOSE GOVERNMENT.

The District Manager is hereby directed to submit copies of the Proposed Budgets to Hernando County, Florida at least 60 days prior to the hearing date set above.

4. PUBLICATION OF NOTICE. Notice of the public hearings shall be published in the manner prescribed by Florida law.

5. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

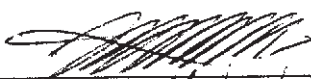
PASSED AND ADOPTED THIS 20th DAY OF SEPTEMBER, 2024.

ATTEST:

**SUNRISE COMMUNITY DEVELOPMENT
DISTRICT**



Print Name: Larry B. Kensed
Secretary/Assistant Secretary



Print Name: Michael L. Linder
Chair/Vice Chair of the Board of Supervisors

Exhibit A: Proposed FY 2023/2024 Budget

Exhibit A: Proposed FY 2024/2025 Budget

Exhibit A
Proposed FY 2023/2024 Budget

STATEMENT 1
SUNRISE COMMUNITY DEVELOPMENT DISTRICT
FY 2024 & 2025 PROPOSED BUDGET - GENERAL FUND (O&M)

	FY 2024 PROPOSED	FY 2025 PROPOSED	VARIANCE
I. REVENUE			
GENERAL FUND REVENUE /(a)	\$ 28,335	\$ 132,696	\$ 104,362
INTEREST			
TOTAL REVENUE	28,335	132,696	104,362
II. EXPENDITURES			
GENERAL ADMINISTRATIVE			
SUPERVISORS COMPENSATION (3 Supervisors- 6 Meetings)	800	3,600	2,800
PAYROLL TAXES	61	275	214
PAYROLL PROCESSING	50	330	280
MANAGEMENT CONSULTING SERVICES	2,083	25,000	22,917
CONSTRUCTION ACCOUNTING SERVICES	-	-	-
PLANNING & COORDINATING SERVICE	-	-	-
ADMINISTRATIVE SERVICES	-	-	-
BANK FEES	150	300	150
MISCELLANEOUS	-	-	-
AUDITING SERVICES	-	3,200	3,200
TRAVEL PER DIEM	-	1,000	1,000
INSURANCE	5,500	7,761	2,261
REGULATORY AND PERMIT FEES	175	175	-
LEGAL ADVERTISEMENTS	2,500	5,500	3,000
ENGINEERING SERVICES	2,500	2,500	-
LEGAL SERVICES	2,500	5,000	2,500
MEETING ROOM RENTAL	-	1,040	1,040
WEBSITE HOSTING	2,015	2,015	-
ADMINISTRATIVE CONTINGENCY	10,000	10,000	-
TOTAL GENERAL ADMINISTRATIVE	28,335	67,696	39,362
DEBT ADMINISTRATION:			
DISSEMINATION AGENT	-	-	-
TRUSTEE FEES	-	-	-
ARBITRAGE	-	-	-
TOTAL DEBT ADMINISTRATION	-	-	-
PHYSICAL ENVIRONMENT EXPENDITURES			
COMPREHENSIVE FIELD SERVICES	-	15,000	15,000
STREETPOLE LIGHTING	-	-	-
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	-
WATER	-	-	-
LANDSCAPING MAINTENANCE	-	-	-
IRRIGATION MAINTENANCE	-	-	-
ELECTRICAL IRRIGATION PUMP	-	-	-
POND MAINTENANCE	-	-	-
CONTINGENCY FOR PHYSICAL ENVIRONMENT	-	50,000	50,000
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	65,000	65,000
TOTAL EXPENDITURES	28,335	132,696	104,362
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	-
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -

Footnote:

(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.

Exhibit B
Proposed FY 2024/2025 Budget

STATEMENT 1
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