

2025-<sup>40</sup>

**RESOLUTION NO. 177**

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA REGARDING REIMBURSEMENT OF CERTAIN COSTS RELATING TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE FLEET PORTION OF THE NEW CENTRAL FUELING FACILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, Hernando County, Florida (the "County") has incurred and/or expects to incur various costs in relation to the acquisition, construction and equipping of the fleet portion of the new central fueling facility within the County, as generally described in Exhibit A attached hereto and as more particularly described in the plans and specification on file with the County (the "Project"); and

**WHEREAS**, the County has determined it is in its best interest to reimburse such costs from proceeds of tax-exempt debt; and

**WHEREAS**, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

**BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA:**

**SECTION 1.** It is the intent of the County to reimburse various costs and expenditures relating to the acquisition, construction and equipping of the Project. The County has paid for, and/or reasonably anticipates that it will pay for, such costs and expenditures from moneys on deposit in the HCUD/Utilities Operating Fund. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which currently is not expected to exceed \$2,000,000 in aggregate principal amount. It is currently the intention of the County to principally secure such tax-exempt debt with a covenant to budget and appropriate legally available non-ad valorem revenues or by a pledge of and lien upon certain non-ad valorem revenues of the County. The expenditures to be reimbursed shall be consistent with the County's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

**SECTION 2.** The County shall comply with all applicable law in regard to the public availability of records of official acts by public entities such as the County, including making this Resolution available for public inspection.

**SECTION 3.** It is the intent of the County that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

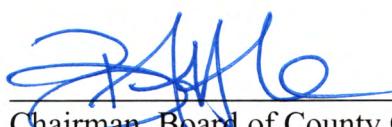
**PASSED AND ADOPTED** this 14<sup>th</sup> day of October, 2025.

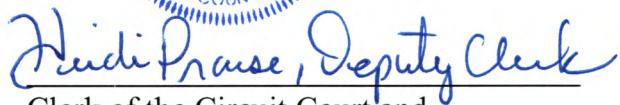
**HERNANDO COUNTY, FLORIDA**

(SEAL)



ATTEST

  
Chairman, Board of County Commissioners



Heidi Prause, Deputy Clerk  
Clerk of the Circuit Court and  
Ex-Officio Clerk of the Board of  
County Commissioners

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

  
County Attorney's Office

**EXHIBIT A**

**GENERAL DESCRIPTION OF THE PROJECT**

The Project consists of the fleet portion of the new central fueling facility, including but not limited to, the following, as more particularly described in the plans and specifications on file with the County, and as the same may be amended and supplemented from time to time:

- A 20,000-gallon diesel tank;
- A 20,000-gallon gasoline tank;
- A 1,000-gallon diesel exhaust fluid tank; and
- Associated infrastructure including fuel dispensers, logic controllers for tracking, security access gates and an overhead canopy structure