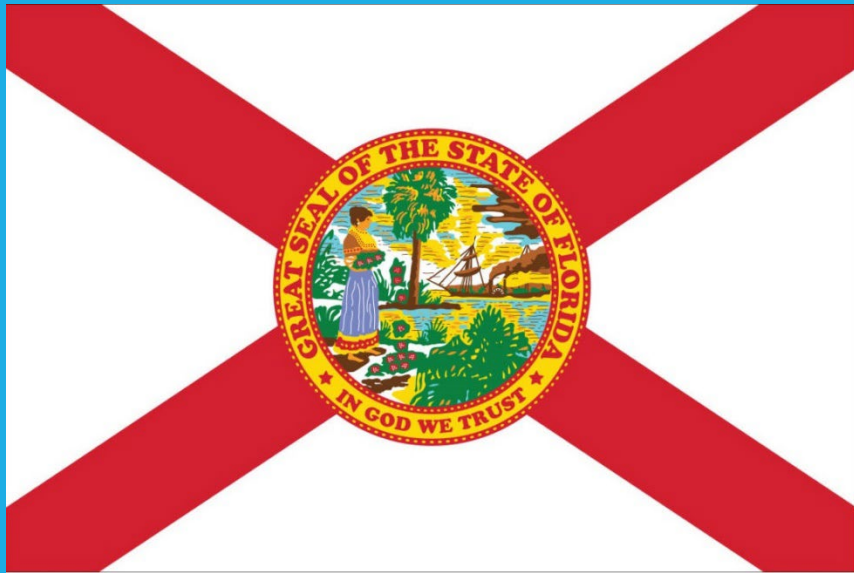


# HERNANDO COUNTY FY2025-2026 (FY26) MAXIMUM MILLAGE DISCUSSION



July 22, 2025



**Office of Management & Budget (OMB)**



# BUDGET DEVELOPMENT IMPORTANT DATES

## FY 2025-2026 (FY26)

- **January 28, 2025: Budget Calendar approval, Budget Direction and priorities**
- **January 31, 2025: Budget Kickoff Meeting & Budget Entry Opens**
- **March 28, 2025: Department Budgets Due**
- **May 19<sup>th</sup> to 23<sup>rd</sup>, 2025: Department Budget Meetings (Shark Week)**
- **June 1, 2025: Constitutional Officer's Budgets Due**
- **June 24, 2025: Non-GF Budget Line-Item Review**
- **July 1, 2025: Certification of Taxable Property Values**
- **July 10, 2025: Recommended Budget & Workshop, GF Line-Item Review**
- **July 22, 2025: Maximum Millage Rates Set**
- **Mid-August: TRIM Notices Mailed**
- **September 11, 2025: 1st Public Hearing – Tentative Millage & Budget**
- **September 23, 2025: Final Public Hearing – Final Millage & Budget**
- **October 1, 2025: FY 2025-2026 (FY26) Begins**



## FY26 MILLAGE RATE

- **The Board of County Commissioners (BOCC) directed staff to prepare the budget with no millage increase from the FY25 adopted budget (FY24 Tax Roll).**
- **As discussed at the July 10, 2025 Budget Workshop, the recommended budget kept the millage rate at the same level of FY25 in the Recommended FY26 Budget.**



# MILLAGE RATES INFORMATION

## Millage Information for Budget FY26

Line 4 - DR-420

11.31%  
FINAL

Fund	Tax Applied	FY 25 Certified Taxable Value	FY 25 Adopted Millage Rate	FY25 Ad Valorem Revenue 100%	FY 26 Certified Taxable Value	Estimated FY 26 Ad Val Revenue	FY26 95% of Estimated Ad Val Revenue
County Services	0011 Countywide	16,420,404,258	6.4497	105,906,681	18,277,896,325	117,886,948	111,992,601
Health Dept	1141 Countywide	16,420,404,258	0.1102	1,809,529	18,277,896,325	2,014,224	1,913,513
Transportation	1011 Countywide	16,420,404,258	0.8091	13,285,749	18,277,896,325	14,788,646	14,049,214
		<b>16,420,404,258</b>	<b>7.369</b>	<b>121,001,959</b>	<b>18,277,896,325</b>	<b>134,689,818</b>	<b>127,955,327</b>
EMS	1691 Countywide	16,420,404,258	0.9100	14,942,568	18,277,896,325	16,632,886	15,801,242
Stormwater	7552 Countywide	16,420,404,258	0.1139	1,870,284	18,277,896,325	2,081,852	1,977,759
		<b>16,420,404,258</b>	<b>1.0239</b>	<b>16,812,852</b>	<b>18,277,896,325</b>	<b>18,714,738</b>	<b>17,779,001</b>
		<b>16,420,404,258</b>	<b>8.3929</b>	<b>137,814,811</b>	<b>18,277,896,325</b>	<b>153,404,556</b>	<b>145,734,328</b>



# MILLAGE RATES VALUATION TABLE

Millage Valuation Table				
FY 26 Certified Taxable Value	Millage Rate Tiers	Estimated FY 26 Ad Val Revenue 100%	95% of Estimated FY26 Ad Val Revenue	100% to 95% Variance
18,277,896,325	0.01	182,779	173,640	9,139
18,277,896,325	0.05	913,895	868,200	45,695
18,277,896,325	0.10	1,827,790	1,736,401	91,390
18,277,896,325	0.15	2,741,684	2,604,600	137,084
18,277,896,325	0.25	4,569,474	4,341,000	228,474
18,277,896,325	0.50	9,138,948	8,682,001	456,947
18,277,896,325	1.00	18,277,896	17,364,001	913,895



## ROLLED-BACK MILLAGE RATE

- **The Rolled-back millage rate is the applicable rate for property taxes needed to collect the exact same amount of tax revenues as the previous year.**



# MILLAGE RATES OVER ROLLED-BACK RATES

County Wide Millage Rates	PRIOR YEAR 2024-25 Rates	2025-26 Recommended Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	6.4497	6.4497	6.1650	4.62%
BCC County Health	0.1102	0.1102	0.1053	4.65%
BCC Transportation Trust	0.8091	0.8091	0.7734	4.62%
	<b>7.3690</b>	<b>7.3690</b>	<b>7.0437</b>	<b>4.62%</b>
Municipal Service Taxing Units County Wide Millage Rates	PRIOR YEAR 2024-25 Rates	2025-26 Recommended Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
Emergency Medical Services MSTU	0.9100	0.9100	0.8698	4.62%
Stormwater MSTU	0.1139	0.1139	0.1089	4.59%
	<b>1.0239</b>	<b>1.0239</b>	<b>0.9787</b>	<b>4.62%</b>
<b>Proposed Total Millage Rate</b>	<b>8.3929</b>	<b>8.3929</b>	<b>8.0224</b>	<b>4.62%</b>



## RECOMMENDATION

**Authorize staff to certify the proposed maximum millage rates to the Property Appraiser and to approve the date, time, and place of the public hearing to consider the proposed millage rate and the 2025-26 (FY26) Tentative Budget.**



# RECOMMENDATION

County Wide Millage Rates	2025-26 Recommended Rates
BCC General Fund	6.4497
BCC County Health	0.1102
BCC Transportation Trust	0.8091
	<b>7.3690</b>
Municipal Service Taxing Units County Wide Millage Rates	2025-26 Recommended Rates
Emergency Medical Services MSTU	0.9100
Stormwater MSTU	0.1139
	<b>1.0239</b>
<b>Proposed Total Millage Rate</b>	<b>8.3929</b>

**1<sup>st</sup> Public Hearing  
September 11, 2025  
at 5:01 PM**

**Board Chambers  
20 N. Main Street  
Brooksville, FL  
34601**