

Instr #2020024417 BK: 3831 PG: 246, Filed & Recorded: 4/17/2020 4:08 PM CVW Deputy Clk, #Pgs:6
Doug Chorvat, Jr., Clerk of the Circuit Court Hernando CO FL Rec Fees: \$52.50 Mtg Stamp: \$35.00 Int Tax Exempt

1 HERNANDO COUNTY
2 HOUSING AUTHORITY
3 621 West Jefferson St.
4 BROOKSVILLE, FL 34601

5 **SECOND MORTGAGE**
6 **UNDER**
7 **HERNANDO COUNTY, FLORIDA**
8 **HOMEOWNERSHIP PROGRAM**
9 **DOWN PAYMENT ASSISTANCE PROGRAM**

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11 This is a Mortgage where the Balance is due at the time the home is sold, transferred, foreclosed upon or
12 ceases to be the borrower/recipient's primary residence, which ever may occur first. After thirty (30) years, if the
13 borrower/recipient continues to live in the unit the loan is forgiven.

14
15 THIS SECOND MORTGAGE is made this 17 day of April, 2020, between the Mortgagor,
16 Joel L. Slone and Kearstin E. Slone, (a married couple), (herein the "Borrower") and the Mortgagee, Hernando
17 County, a political sub-division of the State of Florida whose address is 20 North Main Street, Brooksville, FL 34601-
18 2800 (herein the "County").

19 WHEREAS, the Borrower has applied for a loan under the County's Down Payment Assistance Program for
20 the purchase of the Property (as defined herein), which Mortgage Loan shall be secured by a first mortgage lien (the
21 "First Mortgage") in favor of, Caliber Home Loans, Inc., its successors and/or assigns as their interests may
22 appear. The Borrower has applied to the County for a Down Payment Assistance Loan in the amount of Ten
23 Thousand Dollars and 00/100 (\$10,000.00), (the "Loan"). The Borrower, along with his/her/their family, intends to
24 reside as a household in the Property (as defined herein), which Property is a single-family residence. The Borrower's
25 total family income at the time of its application for the Loan is less than Eighty Percent (80%) of Hernando County's
26 median family income. The Borrower is eligible to participate in the County's Down Payment Assistance Program, and
27 the County has agreed to extend and has extended a loan to the Borrower pursuant to said program; and

28 WHEREAS, the Borrower is indebted to the County in the principal amount of Ten Thousand Dollars and
29 00/100 (\$10,000.00), which indebtedness is evidenced by the Borrower's Promissory Note dated 4/17, 2020
30 and extensions, additions, fees and renewals dated thereof (herein "Note"), providing for payment of the principal
31 indebtedness. If not sooner paid, the Note is due and payable on the sale of the property or when it is no longer the
32 Borrower's primary residence.

33 TO SECURE to the County the repayment of the indebtedness evidenced by the Note; the payment of all
34 other sums, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the
35 covenants and agreements of the Borrower herein contained, the Borrower does hereby mortgage, grant and convey to
36 the County the following described property located in the County of Hernando, State of Florida:

37
38 Lot 7, Block 1688, Spring Hill Unit 25, according to the map or plat thereof as recorded in Plat
39 Book 10, Page 61, Public Records of Hernando County, Florida.

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41 which has an address of 5016 Cynthia Lane, Spring Hill, FL
42 (Street) (City)
43 Florida 34606 (herein the "Property Address"); Key # 00437192
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