

<b>Unit Mix &amp; Stabilized Rental Revenue Assumptions:</b>							
	<b>Total Units</b>	<b>Weighted Avg. Unit Size (SF)</b>	<b>Monthly Gross Rent per Unit</b>	<b>Utility Allowance</b>	<b>Monthly Net Rent per Unit</b>	<b>Total Annualized Rental Income</b>	
<b>40% AMI:</b>							
One Bedroom/One Bathroom	8	650	\$ 716	\$ 111	\$ 605	\$	58,080
<b>Total 33% AMI Rent</b>	<b>8</b>	<b>650</b>	<b>\$ 716</b>	<b>\$ 111</b>	<b>\$ 605</b>	<b>\$</b>	<b>58,080</b>
<b>60% AMI:</b>							
One Bedroom/One Bathroom	67	650	\$ 1,074	\$ 111	\$ 963	\$	774,252
<b>Total 60% AMI Rent</b>	<b>67</b>	<b>650</b>	<b>\$ 1,074</b>	<b>\$ 111</b>	<b>\$ 963</b>	<b>\$</b>	<b>774,252</b>
<b>All Units:</b>							
One Bedroom/One Bathroom	75	650	\$ 716	\$ 98	\$ 618	\$	832,332
<b>Total Rent</b>	<b>75</b>	<b>650</b>	<b>\$ 716</b>	<b>\$ 98</b>	<b>\$ 618</b>	<b>\$</b>	<b>832,332</b>