

CERTIFICATE OF DISPOSITION OF UTILITY SYSTEM PROPERTY

The undersigned, as the duly authorized County Administrator of Hernando County, Florida, charged with the normal acquisition, construction, operation, maintenance, or repair of the portion of the Utility System property described below, does hereby certify as follows:

1. This Certificate is issued pursuant to Hernando County, Florida, Resolution No. 2021-30, adopted March 23, 2021, entitled Hernando County, Florida Taxable Water and Sewer Refunding Revenue Bonds, Series 2021A, and as thereafter amended from time to time (the "Bond Resolution"). The terms used herein in capitalized form are intended to have the meanings assigned to them in the Bond Resolution.

2. The County Administrator hereby certifies that the property more particularly described as:
hereinafter referred to as "the Property," upon the following terms and conditions:

TRACT N, Block 58, HIGH POINT MOBILE HOME SUBDIVISION, UNIT 6, according to the plat thereof, as recorded in Plat Book 12, Pages 117 through 120, inclusive, of the Public Records of Hernando County, Florida.

Property Appraiser's Parcel ID No.: R29 222 18 2551 00N0 0000

Property Appraiser's Key No.: 512234

(Hereinafter the "Unneeded Property"), is no longer necessary, useful, or profitable in the operation of the Utility System, and the sale or disposition thereof will not adversely affect the operation of the Utility System as it exists prior to such sale or disposition.

3. The County Administrator hereby further certifies that the amount to be received for the Unneeded Property is less than five percent (5%) of the market value of the gross plant of the Utility System, and that the sale or disposition of such Unneeded Property will not impair the County's ability to comply with the provisions of the "Rate Covenant" found on pages 19-20 of Exhibit B of the Bond Resolution.

4. The amount to be received for the sale or disposition of the Unneeded Property is \$12,500.00, which constitutes fair and reasonable consideration for such land. The proceeds derived from the sale of such Unneeded Property will be disposed of in accordance with the provisions contained in the "No Mortgage or Sale of the System" found on pages 25-26 of Exhibit B of the Bond Resolution. No Bond proceeds were used to acquire the Unneeded Property.

5. On _____, the Board of County Commissioners of Hernando County, Florida, as the Governing Body of the Hernando County Water and Sewer District, duly authorized the sale or disposal of the Unneeded Property by its approval of agenda item no. _____.

Dated this ____ day of _____, 2023.

JEFF ROGERS, County Administrator
Hernando County, Florida

Approved as to form
and legal sufficiency:

 _____ County Attorney's Office