

RESOLUTION 2025-15

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE HIDEAWAY II COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2024/2025; SETTING THE PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“Board”) of the Lake Hideaway II Community Development District (“District”) a proposed operations and maintenance budget for Fiscal Year 2024/2025, which concludes on September 30, 2025 (“FY 2024/2025”); and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE HIDEAWAY II COMMUNITY DEVELOPMENT DISTRICT:

1. BUDGET APPROVED.

- a. The operating budget proposed by the District Manager for FY 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. SETTING THE PUBLIC HEARING. The public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: April 18, 2025

HOUR: 1:00 p.m.

LOCATION: Coastal Engineering,
966 Candlelight Blvd.,
Brooksville, FL 34601

3. TRANSMITTAL OF BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT. The District Manager is hereby directed to submit copies of the proposed budget to Hernando County, Florida at least 60 days prior to the hearing date set above.

4. POSTING OF BUDGET. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget on the District's website at least two days before the budget hearing date as set forth in section 2.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED ON JANUARY 3, 2025.

ATTEST:

**LAKE HIDEAWAY II COMMUNITY
DEVELOPMENT DISTRICT**


Print Name: Larry B. Kinsey Jr.
Secretary/ Assistant Secretary



Michael Lawson
Chair of the Board of Supervisors

Exhibit A: Fiscal Year 2024/2025 Budget

Proposed FY 2024-2025 Budget

STATEMENT 1
LAKE HIDEAWAY II COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND (O&M) - PROPOSED FY 2025

	FY 2025 PROPOSED
I. REVENUE	
GENERAL FUND REVENUE /(a)	\$ 132,696
INTEREST	
TOTAL REVENUE	132,696
II. EXPENDITURES	
GENERAL ADMINISTRATIVE	
SUPERVISORS COMPENSATION (3 Supervisors- 6 Meetings)	3,600
PAYROLL TAXES	275
PAYROLL PROCESSING	330
MANAGEMENT CONSULTING SERVICES	25,000
CONSTRUCTION ACCOUNTING SERVICES	-
PLANNING & COORDINATING SERVICE	-
ADMINISTRATIVE SERVICES	-
BANK FEES	300
MISCELLANEOUS	-
AUDITING SERVICES	3,200
TRAVEL PER DIEM	1,000
INSURANCE	7,761
REGULATORY AND PERMIT FEES	175
LEGAL ADVERTISEMENTS	5,500
ENGINEERING SERVICES	2,500
LEGAL SERVICES	5,000
MEETING ROOM RENTAL	1,040
WEBSITE HOSTING	2,015
ADMINISTRATIVE CONTINGENCY	10,000
TOTAL GENERAL ADMINISTRATIVE	67,696
DEBT ADMINISTRATION:	
DISSEMINATION AGENT	-
TRUSTEE FEES	-
ARBITRAGE	-
TOTAL DEBT ADMINISTRATION	-
PHYSICAL ENVIRONMENT EXPENDITURES	
COMPREHENSIVE FIELD SERVICES	15,000
STREETPOLE LIGHTING	
ELECTRICITY (IRRIGATION & POND PUMPS)	-
WATER	-
LANDSCAPING MAINTENANCE	-
IRRIGATION MAINTENANCE	-
ELECTRICAL IRRIGATION PUMP	-
POND MAINTENANCE	-
CONTINGENCY FOR PHYSICAL ENVIRONMENT	50,000
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	65,000
TOTAL EXPENDITURES	132,696
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-
FUND BALANCE - BEGINNING	
FUND BALANCE - ENDING	\$ -

Footnote: