

WHY A HALF CENT FOR HERNANDO?

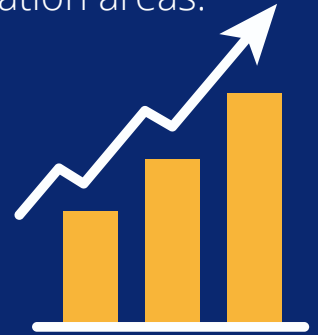


From 2010 to 2020 Hernando County's population has grown by almost 13% on top of the 68% growth rate from 1990 to 2010. This has led to increased congestion on the roadways and parks. To accommodate this growth, it's essential that Hernando County expand intersections & roads, upgrade parks, and create new recreation areas.

Potential growth and development



- Greater roadway capacity to reduce congestion
- More jobs created through economic development
- Increased cargo brought into the County



WHAT WILL A HALF CENT DO FOR OUR COUNTY?

The sales tax will support \$212 million in roadway projects and \$32 million in recreation projects



Recreation Upgrades

- Anderson Snow Park: Splash Pad, Recreation Center, and Sports Field Expansion
- New Dog Parks
- Boat Ramp improvements
- Lake Townsen Fishing Pier Replacements
- Ernie Weaver and Kennedy Park improvements

Road Improvements

- County Line Rd.
- Barclay Ave.
- Anderson Snow Rd./Corporate Blvd.
- Sunshine Grove Rd. from Ken Austin Pkwy. to Hexam Rd.
- Kettering Rd. from State Road 50 to Power Line Rd.
- Lockhart Rd. from State Road 50 to Daschbach St.
- Intersection improvements

Examples:

- A single road widening project such as Barclay Ave. costs over \$25 mil.
- Expanding sports fields at Anderson Snow Park is \$3.5 mil.



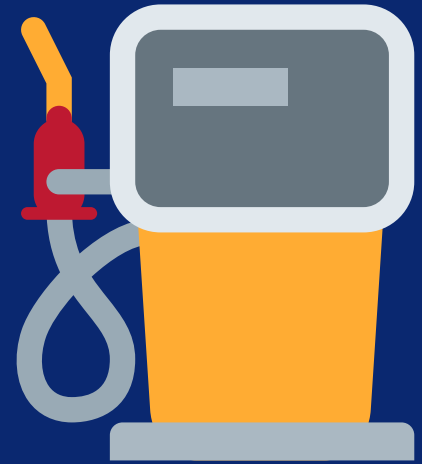
WHY NOT GAS TAX?

Current funding sources such as impact fees and gas tax do not generate enough revenue to support citizens now and in the future.



Gas Tax is assessed by gallon and not by dollar amount. Although gas prices continue to rise, the revenue collected from gas tax does not increase.

As cars powered by fuel become more efficient and more hybrid/electric vehicles are on the road, less revenue from the gas tax is generated.



At the same time, construction costs continue to accelerate. This has led the County to search for an alternative funding stream. The Half Cent Sales Tax will provide a diversification of revenue to complete these projects. Money generated from the Half Cent Sales Tax will also allow Hernando County to leverage the funds to apply for state and federal grants opportunities.

Over the next 3 years there is potential to leverage 18 million in sales tax revenue and transform it into 46 million in grant awards.



The tax would only be collected on the first \$5,000 of large purchases of tangible personal property, or a maximum of \$50 on a single purchase.

- Half-Cent Sales Tax Referendum will be included on the Official Ballot for the 2022 General Election. For ways to vote, visit [HernandoVotes.gov](https://www.HernandoVotes.gov).
- 30 Percent of Half-Cent Sales Tax Overall Revenue will come from Tourists, Visitors, and people who work in Hernando County but do not live in the County.
- Half-Cent Sales Tax exemptions include groceries, medical services, medication, and fuel.
- The Sales Tax, if approved, will last for a total of ten (10) years.
- After the passage of the Half-Cent Sales Tax, a citizens oversight committee will be created to ensure the proper use of funds generated from the Sales Tax.