



Florida Department of Financial Services

ANNUAL FINANCIAL REPORT
SUBMITTING ENTITY: Hernando
AFR RECEIVED DATE: 6/28/2024

SUBMITTING ENTITY TYPE: County

FISCAL YEAR 2022-2023
ENTITY DEPENDENCY: Independent
AUDIT RECEIVED DATE: 6/27/2024

Location Information

20 N Main St, Room 230
Brooksville,FL 34601

Phone Number: (352) 540-6678

Contact Information

Joshua Stringfellow

Phone Number:(352) 540-6678

AUDIT INFORMATION

MSL CPAs & Advisors

Firm Location Information

201 East Kennedy Blvd,Suite 650
Tampa,FL 33602

Phone number:(813) 314-2600

LONG-TERM DEBT

\$133,497,464

CERTIFICATION

Chief Financial Officer

Title: Clerk of Circuit Court & Comptroller

Name: Doug Chorvat, Jr.

Chairman/Elected Official

Title: Chair of Hernando County Board of County Commissioners

Name: Elizabeth Narverud

Have you experienced a Financial Emergency in this year?

Yes No

If yes, have you complied with Section 218.503(2), F.S.?

Yes No

Annual Financial Report for Hernando, 2023

Balance Sheet	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
Assets													
101.000 - Cash In Bank	\$7,847,756	\$6,645,759				\$189,073	\$9,082,243	\$8,739,264				\$32,504,095	
102.000 - Cash On Hand	\$502,800	\$795				\$5,041	\$720					\$509,356	
103.000 - Cash With Fiscal Agent	\$0	\$325,171				\$1,221,764	\$200,000					\$1,746,935	
104.000 - Equity In Pooled Cash	\$87,680,314	\$153,579,664	\$16,289	\$22,812,848		\$165,183,553	\$21,191,094	\$461,687				\$450,925,449	
115.100 - Accounts Receivable	\$910,889	\$32,621,090				\$7,995,060	\$32,603					\$41,559,642	
117.000 - Allowance For Uncollectible Accounts Receivable (Credit)	\$-757,451	\$-22,914,738				\$-682,729						\$-24,354,918	
121.000 - Assessments Receivable		\$89,109				\$56,889						\$145,998	
122.000 - Allowance For Uncollectible Assessments		\$-57,507										\$-57,507	
131.000 - Due From Other Funds	\$68,995					\$72,644						\$141,639	
132.900 - Advances To Other Funds	\$450,000											\$450,000	
133.000 - Due From Other Governmental Units	\$5,938,511	\$3,614,215		\$101,070		\$2,469,493	\$109	\$52				\$12,123,450	
135.000 - Interest And Dividends Receivable	\$54,686					\$90,224	\$70,948					\$215,858	
142.000 - Inventories - For Resale		\$1,800				\$196,471	\$159,839					\$358,110	
155.000 - Prepaid Items	\$229,278	\$37,860										\$267,138	
156.000 - Other Assets - Current	\$262,510					\$386,632						\$649,142	
156.900 - Assets - Non-Current	\$6,021,932					\$26,819,087						\$32,841,019	
161.900 - Land						\$10,429,374						\$10,429,374	
162.900 - Buildings						\$22,426,247	\$2,377,839					\$24,804,086	
163.900 - Accumulated Depreciation Buildings (Credit)						\$-8,772,243	\$-1,207,296					\$-9,979,539	
164.900 - Infrastructure						\$446,167,051	\$77,843					\$446,244,894	
165.900 - Accumulated Depreciation - Infrastructure (Credit)						\$-211,751,289	\$-77,843					\$-211,829,132	
166.100 - Intangible Assets						\$228,323						\$228,323	
166.500 - Accumulated Amortization - Intangible Assets (Credit)						\$-148,410						\$-148,410	
166.900 - Equipment And Furniture						\$9,864,488	\$41,897,099					\$51,761,587	
167.900 - Accumulated Depreciation Equipment (Credit)						\$-6,753,502	\$-21,716,547					\$-28,470,049	
168.900 - Property Under Capital Leases							\$507,676					\$507,676	
168.950 - Accumulated Depreciation-Property Under Capital Leases (Credit)							\$-111,040					\$-111,040	
169.900 - Construction Work In Progress						\$48,375,318	\$27,350					\$48,402,668	
170.900 - Other Fixed Assets						\$3,563,251						\$3,563,251	
170.950 - Accumulated Depreciation-Other Fixed Assets						\$-1,071,888						\$-1,071,888	
Total	\$109,210,220	\$173,943,218	\$16,289	\$22,913,918		\$516,559,922	\$52,512,637	\$9,201,003				\$884,357,207	
Deferred Outflows													

Annual Financial Report for Hernando, 2023

Balance Sheet	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
190.000 - Deferred Outflow of Resources						\$2,601,960	\$200,122						\$2,802,082
Total	\$0	\$0	\$0	\$0		\$2,601,960	\$200,122	\$0					\$2,802,082
Liabilities													
201.000 - Vouchers Payable	\$3,653,591	\$6,482,280		\$112,325		\$4,287,139	\$4,276,244	\$551,626					\$19,363,205
202.000 - Accounts Payable	\$283,679	\$104,741				\$337,720	\$982,960						\$1,709,100
203.000 - Notes And Loans Payable - Current Portion						\$522,179	\$1,368,224						\$1,890,403
203.900 - Notes And Loans Payable - Long-Term Portion						\$220,497	\$6,743,239						\$6,963,736
205.000 - Contracts Payable	\$33,645	\$1,278,830		\$19,094		\$787,608							\$2,119,177
207.000 - Due To Other Funds		\$72,644		\$68,995									\$141,639
208.000 - Due To Other Governmental Units	\$367,298	\$3,981,705				\$72,608		\$4,383,095					\$8,804,706
210.000 - Compensated Absences - Current Portion						\$365,085	\$22,152						\$387,237
210.900 - Compensated Absences - Long-Term Portion						\$965,132	\$52,737						\$1,017,869
215.000 - Accrued Interest Payable						\$1,039,632							\$1,039,632
216.000 - Accrued Salaries And Wages Payable	\$4,609,446	\$2,146,408				\$948,848	\$151,674						\$7,856,376
220.000 - Deposits	\$10,753	\$255,911				\$5,375,018		\$14,733					\$5,656,415
223.000 - Deferred Revenue	\$236,027	\$27,738,064		\$1,351,565		\$2,970,306							\$32,295,962
224.900 - Unamortized Premiums/Discounts On Bonds Payable						\$7,711,280							\$7,711,280
225.000 - Capital Leases - Current Portion							\$36,635						\$36,635
225.900 - Capital Leases - Long-Term Portion							\$80,889						\$80,889
229.000 - Other Current Liabilities							\$4,031,297	\$2,449,524					\$6,480,821
232.000 - Revenue Bonds Payable - Current Portion						\$4,090,000							\$4,090,000
232.900 - Revenue Bonds Payable - Long - Term Portion						\$69,979,950							\$69,979,950
236.900 - Advances From Other Funds		\$450,000											\$450,000
237.000 - Other Postemployment Benefits (OPEB Liability)						\$2,848,937	\$238,996						\$3,087,933
238.000 - Pension Liabilities						\$10,800,685	\$867,593						\$11,668,278
239.900 - Other Long-Term Liabilities						\$11,440,437	\$3,921,260						\$15,361,697
Total	\$9,194,439	\$42,510,583	\$0	\$1,551,979		\$124,763,061	\$22,773,900	\$7,398,978					\$208,192,940
Deferred Inflows													
290.000 - Deferred Inflow of Resources	\$7,443,217	\$7,492,469				\$27,835,679	\$120,178						\$42,891,543
Total	\$7,443,217	\$7,492,469	\$0	\$0		\$27,835,679	\$120,178	\$0					\$42,891,543
Fund Balances													

Annual Financial Report for Hernando, 2023

Balance Sheet	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
274.000 - Net Assets, Invested In Capital, Net Of Debt						\$244,667,332	\$18,523,065						\$263,190,397
275.000 - Net Assets, Restricted						\$16,855,062		\$1,802,025					\$18,657,087
276.000 - Net Assets, Unrestricted						\$105,040,748	\$11,295,616						\$116,336,364
280.000 - Fund Balance - Nonspendable	\$679,278	\$39,660											\$718,938
281.000 - Fund Balance - Restricted	\$15,998,671	\$108,921,479	\$16,289	\$21,361,939									\$146,298,378
282.000 - Fund Balance - Committed	\$11,985,225	\$2,226,820											\$14,212,045
283.000 - Fund Balance - Assigned	\$1,212,905	\$12,872,238											\$14,085,143
284.000 - Fund Balance - Unassigned	\$62,696,485	\$-120,031											\$62,576,454
Total	\$92,572,564	\$123,940,166	\$16,289	\$21,361,939		\$366,563,142	\$29,818,681	\$1,802,025					\$636,074,806

Annual Financial Report for Hernando, 2023

Revenues	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
311.000 - Ad Valorem Taxes	\$88,640,481	\$24,595,845											\$113,236,326
312.130 - Tourist Development Taxes		\$2,407,093											\$2,407,093
312.300 - County Ninth-Cent Voted Fuel Tax		\$961,243											\$961,243
312.410 - (1 To 6 Cents Local Option Fuel Tax)		\$5,099,043											\$5,099,043
312.420 - (1 To 5 Cents Local Option Fuel Tax)		\$3,484,534											\$3,484,534
315.200 - Local Communications Services Tax	\$1,644,002												\$1,644,002
322.000 - Building Permits (Building Permit Fees)	\$405,105	\$207,399				\$4,835,022							\$5,447,526
323.700 - Franchise Fee - Solid Waste						\$38,000							\$38,000
324.110 - Impact Fees - Residential - Public Safety													
Residential Buildings Flat Fees				\$363,468									\$363,468
324.120 - Impact Fees - Commercial - Public Safety													
Retail Buildings Tiered Scale Based on Square Footage				\$192,205									\$192,205
324.310 - Impact Fees - Residential - Transportation													
Residential Buildings Flat Fees				\$1,452,448									\$1,452,448
324.320 - Impact Fees - Commercial - Transportation													
Retail Buildings Tiered Scale Based on Square Footage				\$649,162									\$649,162
324.610 - Impact Fees - Residential - Culture/Recreation													
Residential Buildings Flat Fees				\$597,289									\$597,289
324.620 - Impact Fees - Commercial - Culture/Recreation													
Retail Buildings Tiered Scale Based on Square Footage				\$231,844									\$231,844
324.810 - Impact Fees - Residential - School													
Residential Buildings								\$4,090,431					\$4,090,431

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Revenues	Total Fund Groups											
	Governmental					Proprietary		Fiduciary			Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust		
Flat Fees												
324.820 - Impact Fees - Commercial - School												
Retail Buildings Tiered Scale Based on Square Footage								\$1,875,199				\$1,875,199
324.910 - Impact Fees - Residential - Other												
Residential Buildings Flat Fees				\$517,068								\$517,068
324.920 - Impact Fees - Commercial - Other												
Retail Buildings Tiered Scale Based on Square Footage				\$270,130								\$270,130
325.100 - Special Assessments - Capital Improvement		\$941,992										\$941,992
325.200 - Special Assessments - Charges For Public Services		\$37,879,112				\$7,054,001						\$44,933,113
329.500 - Other Permits, Fees And Special Assessments	\$21,350	\$9,511				\$14,190						\$45,051
331.100 - Federal Grant - General Government	\$8,450	\$2,797,166										\$2,805,616
331.200 - Federal Grant - Public Safety	\$351,733	\$4,874										\$356,607
331.390 - Federal Grant - Other Physical Environment				\$176,946								\$176,946
331.420 - Federal Grant - Mass Transit	\$4,003,553	\$94,529										\$4,098,082
331.490 - Federal Grant - Other Transportation		\$1,691,787										\$1,691,787
331.500 - Federal Grant - Economic Environment	\$171,856											\$171,856
331.650 - Federal Grant - Child Support Reimbursement		\$217,965										\$217,965
331.700 - Federal Grant - Culture/Recreation				\$208,036								\$208,036
331.820 - Federal Grant - Drug Court Management		\$313,385										\$313,385
334.100 - State Grant - General Government	\$369,159											\$369,159
334.200 - State Grant - Public Safety	\$95,737	\$66,766										\$162,503
334.420 - State Grant - Mass Transit	\$105,525	\$51,168										\$156,693
334.690 - State Grant - Other Human Services		\$78,579										\$78,579
334.700 - State Grant - Culture/Recreation	\$587,532											\$587,532

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Revenues	Total Fund Groups												
	Governmental					Proprietary		Fiduciary			Component Units	Total	
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust			Private Purpose Trust
335.121 - County Revenue Sharing Program - Proceeds	\$7,814,124												\$7,814,124
335.130 - State Revenue Sharing - Insurance License Tax (AKA Insurance Agents County Licenses)	\$65,053												\$65,053
335.140 - State Revenue Sharing - Mobile Home Licenses	\$55,163												\$55,163
335.150 - State Revenue Sharing - Alcoholic Beverage Licenses	\$53,603												\$53,603
335.160 - State Revenue Sharing - Distribution Of Sales And Use Taxes To Counties (Formerly: Pari-Mutual Tax Distribution)	\$236,750												\$236,750
335.180 - State Revenue Sharing - Local Government Half-Cent Sales Tax Program	\$14,103,869												\$14,103,869
335.210 - State Revenue Sharing - Firefighter Supplemental Compensation		\$67,362											\$67,362
335.480 - State Revenue Sharing - Other Transportation		\$2,918,148											\$2,918,148
335.500 - State Revenue Sharing - Economic Environment		\$618,565											\$618,565
335.700 - State Revenue Sharing - Culture/Recreation		\$43,770											\$43,770
335.900 - State Revenue Sharing - Other		\$204,605											\$204,605
337.900 - Local Government Unit Grants - Other	\$7,632												\$7,632
338.000 - Shared Revenue From Other Local Units		\$1,587,322											\$1,587,322
341.100 - Service Charge - Recording Fees	\$1,262,182	\$514,487											\$1,776,669
341.150 - Public Records Modernization Trust Fund		\$519,897											\$519,897
341.200 - Internal Service Fund Fees And Charges							\$40,287,051						\$40,287,051
341.300 - Administrative Service Fees	\$5,283,989	\$21,472				\$401							\$5,305,862
341.520 - Fees Remitted To County From Sheriff	\$90,477												\$90,477
341.800 - County Officer Commission And Fees	\$7,607,006					\$401,828							\$8,008,834
341.900 - Other General Government Charges And Fees	\$1,075,694	\$280,364						\$133,432,861					\$134,788,919
342.100 - Service Charge - Law Enforcement Services	\$4,185,883												\$4,185,883
342.300 - Service Charge - Housing For Prisoners	\$188,000												\$188,000
342.600 - Service Charge - Ambulance Fees		\$11,375,008											\$11,375,008
342.900 - Service Charge - Other		\$6,079,124						\$1,631,643					\$7,710,767

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	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
Public Safety Charges And Fees													
343.300 - Service Charge - Water Utility						\$22,242,348							\$22,242,348
343.400 - Service Charge - Garbage/Solid Waste						\$4,306,323							\$4,306,323
343.500 - Service Charge - Sewer/Wastewater Utility						\$24,302,019							\$24,302,019
343.600 - Service Charge - Water/Sewer Combination Utility						\$685,196							\$685,196
343.900 - Service Charge - Other Physical Environment Charges	\$210,363	\$5,213				\$93,678							\$309,254
344.300 - Service Charge - Mass Transit	\$147,805												\$147,805
344.900 - Service Charge - Other Transportation Charges		\$1,953,509											\$1,953,509
346.400 - Service Charge - Animal Control And Shelter Fees	\$170,411												\$170,411
347.100 - Service Charge - Libraries	\$42,308												\$42,308
347.200 - Service Charge - Parks And Recreation	\$895,785	\$24,000											\$919,785
347.400 - Service Charge - Special Events	\$35,670												\$35,670
348.110 - County Court Criminal - Filing Fees		\$81,955											\$81,955
348.120 - County Court Criminal - Service Charges		\$7,139											\$7,139
348.130 - County Court Criminal - Court Costs		\$60,331											\$60,331
348.210 - Circuit Court Criminal - Filing Fees		\$93,970											\$93,970
348.220 - Circuit Court Criminal - Service Charges		\$57,867											\$57,867
348.230 - Circuit Court Criminal - Court Costs	\$27,242	\$139,104											\$166,346
348.310 - County Court Civil - Filing Fees		\$1,060,833											\$1,060,833
348.320 - County Court Civil - Service Charges		\$4,781						\$17,008,918					\$17,013,699
348.410 - Circuit Court Civil - Filing Fees		\$632,575											\$632,575
348.420 - Circuit Court Civil - Service Charges		\$163,374											\$163,374
348.480 - Circuit Court Civil - Fees And Service Charges		\$16,051											\$16,051
348.510 - Traffic Court - Filing Fees		\$43,483											\$43,483
348.520 - Traffic Court - Service Charges		\$167,723											\$167,723
348.530 - Traffic Court - Court Costs		\$366,817											\$366,817
348.610 - Juvenile Court - Filing Fees		\$5,850											\$5,850
348.620 - Juvenile Court - Service		\$191											\$191

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Revenues	Total Fund Groups											
	Governmental					Proprietary		Fiduciary			Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust		
Charges												
348.710 - Probate Court - Filing Fees		\$241,330										\$241,330
348.720 - Probate Court - Service Charges		\$20,780										\$20,780
348.850 - State Reimbursement								\$42,020,544				\$42,020,544
348.921 - Court Innovations/Local Requirements		\$46,378										\$46,378
348.922 - Legal Aid		\$46,378										\$46,378
348.923 - Law Library		\$46,378										\$46,378
348.924 - Juvenile Alternative Programs		\$46,378										\$46,378
348.930 - State Court Facility Surcharge (\$30)		\$372,613										\$372,613
348.931 - Traffic Surcharge		\$25										\$25
348.990 - Other Court Collections Transferred To BOCC		\$93,685										\$93,685
349.000 - Other Charges For Services	\$-1,940	\$141,746										\$139,806
351.100 - Judgments And Fines - As Decided By County Court Criminal	\$624	\$104,646										\$105,270
351.200 - Judgments And Fines - As Decided By Circuit Court Criminal		\$350,336										\$350,336
351.500 - Judgments And Fines - As Decided By Traffic Court		\$507,996										\$507,996
351.800 - 10% Of Fines To Public Records Modernization Fund		\$184,541										\$184,541
354.000 - Fines - Local Ordinance Violation	\$247,203	\$36,529				\$1,310						\$285,042
359.000 - Other Judgments, Fines And Forfeits	\$844	\$292,238										\$293,082
361.100 - Interest	\$3,476,954	\$5,132,087	\$5,471	\$525,864		\$5,213,266	\$483,355					\$14,836,997
361.300 - Net Increase (Decrease) In Fair Value Of Investments	\$1,520,438	\$-260,745	\$169	\$79,554		\$572,345	\$68,299					\$1,980,060
362.000 - Rents And Royalties	\$760,233	\$339,190				\$1,978,085						\$3,077,508
364.000 - Disposition Of Fixed Assets	\$676,194	\$26,769				\$45,751	\$333,476					\$1,082,190
365.000 - Sale Of Surplus Materials And Scrap	\$1,872	\$11,507				\$158,268						\$171,647
366.000 - Contributions And Donations From Private Sources	\$151,958	\$2,060										\$154,018
369.300 - Settlements		\$322,286										\$322,286
369.900 - Other Miscellaneous Revenues	\$250,785	\$1,117,853				\$2,290,936	\$1,476,763					\$5,136,337
381.000 - Inter-Fund Group Transfers In	\$1,374,146	\$10,451,013	\$2,921,393			\$345,621	\$3,126,790					\$18,218,963
383.100 - Lease Proceeds	\$624,460											\$624,460
384.000 - Debt Proceeds	\$15,122,899	\$17,139,243										\$32,262,142
386.600 - Transfer From - Property Appraiser To The BOCC						\$7,949						\$7,949
386.700 - Transfer From - Tax						\$77,655						\$77,655

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	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
Collector To The BOCC													
389.200 - Proprietary - Federal Grants And Donations						\$64,223							\$64,223
389.300 - Proprietary - State Grants And Donations						\$1,461,905							\$1,461,905
389.400 - Proprietary - Other Grants And Donations						\$40,264							\$40,264
389.500 - Proprietary - Capital Contributions From Federal Government						\$5,475,259							\$5,475,259
389.600 - Proprietary - Capital Contributions From State Government						\$624,867							\$624,867
389.700 - Proprietary - Capital Contributions From Other Public Source						\$12,214,058							\$12,214,058
Total	\$164,170,162	\$146,830,121	\$2,927,033	\$5,264,014		\$94,544,768	\$45,775,734	\$200,059,596					\$659,571,428

Annual Financial Report for Hernando, 2023

Expenditures	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
511.00 - Legislative													
10 - Personnel Services	\$749,210												\$749,210
30 - Operating Expenditures/Expenses	\$-121,781												\$-121,781
60 - Capital Outlay	\$4,022,979												\$4,022,979
70 - Debt Service	\$836,098												\$836,098
80 - Grants And Aids	\$66,712												\$66,712
512.00 - Executive													
10 - Personnel Services	\$1,178,906	\$962,418											\$2,141,324
30 - Operating Expenditures/Expenses	\$221,334	\$524,860											\$746,194
513.00 - Financial And Administrative													
10 - Personnel Services	\$4,983,922												\$4,983,922
30 - Operating Expenditures/Expenses	\$3,456,977						\$7,483	\$133,432,861					\$136,897,321
60 - Capital Outlay	\$156,711												\$156,711
514.00 - Legal Counsel													
10 - Personnel Services	\$873,378												\$873,378
30 - Operating Expenditures/Expenses	\$40,590												\$40,590
515.00 - Comprehensive Planning													
10 - Personnel Services	\$647,049	\$406,154											\$1,053,203
30 - Operating Expenditures/Expenses	\$212,982	\$360,471											\$573,453
80 - Grants And Aids	\$64,893												\$64,893
519.00 - Other General Governmental Services													
10 - Personnel Services	\$10,362,447						\$3,800,097						\$14,162,544
30 - Operating Expenditures/Expenses	\$9,530,333	\$35,918	\$9	\$36,764			\$40,523,201	\$41,768,685					\$91,894,910
60 - Capital Outlay	\$193,090	\$59,683											\$252,773
70 - Debt Service	\$474,354		\$2,922,217				\$204,254						\$3,600,825
521.00 - Law Enforcement													
10 - Personnel Services	\$56,055,962	\$698,887											\$56,754,849
30 - Operating Expenditures/Expenses	\$9,217,381	\$1,503,161		\$153,001									\$10,873,543
60 - Capital Outlay	\$2,159,414	\$766,560											\$2,925,974
70 - Debt Service	\$353,320	\$9,500											\$362,820
522.00 - Fire Control													
10 - Personnel Services		\$22,190,695											\$22,190,695
30 - Operating Expenditures/Expenses		\$6,869,623		\$92,493									\$6,962,116
60 - Capital Outlay		\$2,823,123		\$69,476									\$2,892,599
70 - Debt Service		\$832,755											\$832,755
523.00 - Detention And/Or Correction													
30 - Operating Expenditures/Expenses	\$728,577	\$3,078,702						\$1,697,252					\$5,504,531
60 - Capital Outlay	\$360,840	\$742,752											\$1,103,592

Annual Financial Report for Hernando, 2023

Expenditures	Total Fund Groups												
	Governmental					Proprietary		Fiduciary			Component Units	Total	
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust			Private Purpose Trust
70 - Debt Service	\$125,000												\$125,000
524.00 - Protective Inspections													
10 - Personnel Services	\$1,302,879					\$3,216,491							\$4,519,370
30 - Operating Expenditures/Expenses	\$349,405					\$1,677,769							\$2,027,174
525.00 - Emergency And Disaster Relief Services													
10 - Personnel Services	\$418,714												\$418,714
30 - Operating Expenditures/Expenses	\$863,008	\$17,736				\$197,752							\$1,078,496
526.00 - Ambulance And Rescue Services													
10 - Personnel Services		\$11,489,508											\$11,489,508
30 - Operating Expenditures/Expenses		\$4,745,660		\$4,912									\$4,750,572
60 - Capital Outlay		\$1,126,242		\$7,163									\$1,133,405
70 - Debt Service		\$82,941											\$82,941
80 - Grants And Aids		\$8,683											\$8,683
527.00 - Medical Examiners													
30 - Operating Expenditures/Expenses	\$519,265												\$519,265
529.00 - Other Public Safety													
30 - Operating Expenditures/Expenses		\$7											\$7
533.00 - Water Utility Services													
10 - Personnel Services						\$3,189,215							\$3,189,215
30 - Operating Expenditures/Expenses						\$5,618,528							\$5,618,528
534.00 - Garbage/Solid Waste Control Services													
30 - Operating Expenditures/Expenses		\$8,133,903				\$6,291,543							\$14,425,446
10 - Personnel Services						\$2,745,119							\$2,745,119
70 - Debt Service						\$992,418							\$992,418
535.00 - Sewer/Wastewater Services													
10 - Personnel Services						\$4,106,931							\$4,106,931
30 - Operating Expenditures/Expenses						\$7,275,602							\$7,275,602
536.00 - Water/Sewer Combination Services													
10 - Personnel Services						\$4,013,818							\$4,013,818
30 - Operating Expenditures/Expenses						\$11,632,306							\$11,632,306
70 - Debt Service						\$1,394,189							\$1,394,189
80 - Grants And Aids						\$37,343							\$37,343
537.00 - Conservation And Resource Management													
10 - Personnel Services	\$37,780					\$224,512							\$262,292
30 - Operating Expenditures/Expenses	\$506,315			\$133,027		\$107,203							\$746,545

Annual Financial Report for Hernando, 2023

Expenditures	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
80 - Grants And Aids	\$12,778					\$9,449							\$22,227
60 - Capital Outlay				\$43,921									\$43,921
538.00 - Flood Control/Stormwater Management													
10 - Personnel Services		\$186,918											\$186,918
30 - Operating Expenditures/Expenses		\$284,451											\$284,451
60 - Capital Outlay		\$2,078,025											\$2,078,025
80 - Grants And Aids		\$1,087											\$1,087
539.00 - Other Physical Environment													
30 - Operating Expenditures/Expenses	\$62,503	\$3,655											\$66,158
60 - Capital Outlay	\$641,482												\$641,482
70 - Debt Service	\$116,365												\$116,365
541.00 - Road And Street Facilities													
10 - Personnel Services		\$6,758,561											\$6,758,561
30 - Operating Expenditures/Expenses		\$10,212,418											\$10,212,418
60 - Capital Outlay		\$4,768,246		\$646,585									\$5,414,831
70 - Debt Service		\$910,012											\$910,012
80 - Grants And Aids		\$8,277											\$8,277
542.00 - Airports													
30 - Operating Expenditures/Expenses	\$74,107	\$36,803				\$2,481,246							\$2,592,156
10 - Personnel Services						\$757,498							\$757,498
70 - Debt Service						\$21,630							\$21,630
543.00 - Water Transportation Systems													
10 - Personnel Services	\$41,337	\$301,553											\$342,890
30 - Operating Expenditures/Expenses	\$28,114	\$194,380											\$222,494
60 - Capital Outlay		\$20,587											\$20,587
70 - Debt Service		\$11,281											\$11,281
544.00 - Mass Transit Systems													
10 - Personnel Services	\$155,875	\$17,237											\$173,112
30 - Operating Expenditures/Expenses	\$2,882,309	\$7,784											\$2,890,093
60 - Capital Outlay	\$1,488,197												\$1,488,197
552.00 - Industry Development													
10 - Personnel Services	\$200,620	\$323,849											\$524,469
30 - Operating Expenditures/Expenses	\$213,433	\$893,857											\$1,107,290
80 - Grants And Aids	\$414,728												\$414,728
553.00 - Veteran's Services													
10 - Personnel Services	\$186,585												\$186,585
30 - Operating Expenditures/Expenses	\$13,018												\$13,018
554.00 - Housing And Urban Development													
30 - Operating		\$588,680											\$588,680

Annual Financial Report for Hernando, 2023

Expenditures	Total Fund Groups												
	Governmental					Proprietary		Fiduciary			Private Purpose Trust	Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust			
Expenditures/Expenses													
559.00 - Other Economic Environment													
30 - Operating Expenditures/Expenses		\$35,853											\$35,853
561.00 - Hospital Services													
30 - Operating Expenditures/Expenses		\$1,380											\$1,380
562.00 - Health Services													
10 - Personnel Services	\$843,581	\$498,196											\$1,341,777
30 - Operating Expenditures/Expenses	\$523,261	\$1,125,454											\$1,648,715
80 - Grants And Aids	\$2,965,320	\$199,772											\$3,165,092
60 - Capital Outlay		\$22,326											\$22,326
563.00 - Mental Health Services													
80 - Grants And Aids	\$525,000												\$525,000
564.00 - Public Assistance Services													
10 - Personnel Services	\$304,535												\$304,535
30 - Operating Expenditures/Expenses	\$44,465												\$44,465
80 - Grants And Aids	\$32,374												\$32,374
569.00 - Other Human Services													
30 - Operating Expenditures/Expenses	\$32,100	\$2											\$32,102
80 - Grants And Aids		\$47,775											\$47,775
571.00 - Libraries													
10 - Personnel Services	\$1,976,547												\$1,976,547
30 - Operating Expenditures/Expenses	\$1,184,865	\$1,991											\$1,186,856
60 - Capital Outlay	\$228,168												\$228,168
572.00 - Parks And Recreation													
10 - Personnel Services	\$1,898,567												\$1,898,567
30 - Operating Expenditures/Expenses	\$1,910,998	\$32,414											\$1,943,412
60 - Capital Outlay	\$687,851	\$2,639		\$324,122									\$1,014,612
573.00 - Cultural Services													
30 - Operating Expenditures/Expenses	\$10,010												\$10,010
579.00 - Other Culture/Recreation													
30 - Operating Expenditures/Expenses								\$5,965,630					\$5,965,630
581.00 - Interfund Group Transfers Out													
90 - Other Uses	\$6,306,615	\$9,870,783		\$743,242		\$1,182,490	\$115,833						\$18,218,963
587.00 - Clerk Of Court Excess Remittance													
30 - Operating Expenditures/Expenses		\$1,439,191											\$1,439,191
601.00 - Court Administration													
10 - Personnel Services		\$238,367											\$238,367
30 - Operating		\$315,051											\$315,051

Annual Financial Report for Hernando, 2023

Expenditures	Total Fund Groups											
	Governmental					Proprietary		Fiduciary			Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust		
Expenditures/Expenses												
602.00 - State Attorney Administration												
30 - Operating Expenditures/Expenses	\$12,041											\$12,041
603.00 - Public Defender Administration												
30 - Operating Expenditures/Expenses	\$1,766											\$1,766
604.00 - Clerk Of Court Administration												
30 - Operating Expenditures/Expenses	\$9,903	\$43,287										\$53,190
10 - Personnel Services		\$608,974										\$608,974
605.00 - Judicial Support												
30 - Operating Expenditures/Expenses	\$22,772											\$22,772
608.00 - Jury Management												
10 - Personnel Services		\$101,816										\$101,816
30 - Operating Expenditures/Expenses		\$75,864										\$75,864
614.00 - Clerk Of Court - Circuit Criminal												
10 - Personnel Services		\$424,007										\$424,007
30 - Operating Expenditures/Expenses		\$10,511										\$10,511
634.00 - Clerk Of Court Administration - Circuit Civil												
10 - Personnel Services		\$410,595										\$410,595
30 - Operating Expenditures/Expenses		\$3,378										\$3,378
649.00 - Other Circuit Court-Civil Costs												
30 - Operating Expenditures/Expenses							\$17,748,738					\$17,748,738
654.00 - Clerk Of Court Administration-Circuit Family												
10 - Personnel Services		\$421,883										\$421,883
30 - Operating Expenditures/Expenses		\$7,432										\$7,432
674.00 - Clerk Of Court Administration - Circuit Juvenile												
10 - Personnel Services		\$177,041										\$177,041
30 - Operating Expenditures/Expenses		\$725										\$725
685.00 - Guardian Ad Litem - Circuit Juvenile												
30 - Operating Expenditures/Expenses	\$2,058											\$2,058
689.00 - Other Circuit Court - Juvenile												
10 - Personnel Services		\$28,179										\$28,179
30 - Operating Expenditures/Expenses		\$4,129										\$4,129
694.00 - Clerk Of Court Administration -												

Annual Financial Report for Hernando, 2023

Expenditures	Total Fund Groups											
	Governmental					Proprietary		Fiduciary			Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust		
Probate												
10 - Personnel Services		\$151,137										\$151,137
30 - Operating Expenditures/Expenses		\$860										\$860
711.00 - Courthouse Security												
10 - Personnel Services	\$1,500,660											\$1,500,660
30 - Operating Expenditures/Expenses	\$306,068											\$306,068
712.00 - Courthouse Facilities												
30 - Operating Expenditures/Expenses		\$12,691										\$12,691
60 - Capital Outlay		\$13,036,102										\$13,036,102
70 - Debt Service		\$77,563										\$77,563
713.00 - Information Systems												
10 - Personnel Services		\$279,459										\$279,459
30 - Operating Expenditures/Expenses		\$650,748										\$650,748
60 - Capital Outlay		\$84,628										\$84,628
714.00 - Public Law Library												
30 - Operating Expenditures/Expenses		\$302										\$302
715.00 - Legal Aid												
30 - Operating Expenditures/Expenses		\$58,348										\$58,348
724.00 - Clerk Of Court Administration - County Criminal												
10 - Personnel Services		\$423,791										\$423,791
30 - Operating Expenditures/Expenses		\$250										\$250
744.00 - Clerk Of Court Administration - County Civil												
10 - Personnel Services		\$212,145										\$212,145
30 - Operating Expenditures/Expenses		\$6,465										\$6,465
764.00 - Clerk Of Court Administration - Traffic												
10 - Personnel Services		\$406,598										\$406,598
30 - Operating Expenditures/Expenses		\$6,466										\$6,466
Total	\$138,809,020	\$126,634,171	\$2,922,226	\$2,254,706		\$57,173,052	\$44,650,868	\$200,613,166				\$573,057,209

AFFILIATE INFORMATION

Hernando County Law Library : Blended in Primary Report

Total Assets: \$0	Total Fund Balances: \$0
Total Deferred Outflow: \$0	Total Revenue: \$46,393
Total Liabilities: \$0	Total Expenditures: \$302
Total Deferred Inflow: \$0	Total Long-Term Debt: \$0

Compensation	Employee		Contractor	
Number of individuals	0		0	
Compensation Earned Or Awarded	\$0		\$0	

Zero Construction Projects To Report

Hernando County Port Authority : Zero Revenues And Expenditures

Total Assets: \$0	Total Fund Balances: \$0
Total Deferred Outflow: \$0	Total Revenue: \$0
Total Liabilities: \$0	Total Expenditures: \$0
Total Deferred Inflow: \$0	Total Long-Term Debt: \$0

Compensation	Employee		Contractor	
Number of individuals	0		0	
Compensation Earned Or Awarded	\$0		\$0	

Zero Construction Projects To Report

Hernando County Water and Sewer District : Blended in Primary Report

Total Assets: \$368,726,684	Total Fund Balances: \$284,998,541
Total Deferred Outflow: \$1,706,681	Total Revenue: \$68,012,366

Total Liabilities: \$84,572,305
 Total Deferred Inflow: \$862,519

Total Expenditures: \$38,379,677
 Total Long-Term Debt: \$62,547,315

Compensation	Employee - Biweekly Pay Period		Contractor
	Number of individuals	150	0
Compensation Earned Or Awarded	\$11,534,475	\$0	

Construction Projects	Expenditure	Approved Budget
AIRPORT SWR FM	\$136,049	\$0
ANDERSON SNOW RD FM	\$327,872	\$0
C LINE/AYERS-FDOT	\$1,456,335	\$0
CHALMER LS AND FM	\$236,275	\$0
ELGIN SWR LINE UPGRAD	\$1,456	\$2,060,000
GLEN VAC PUMP STATION	\$5,065,695	\$0
GLEN WWTP UPGRADES	\$754,784	\$3,895,725
HC PKG PLANTS	\$205,123	\$0
HERN BCH PRV PR	\$6,850	\$0
HUT PUMP ST AND FM	\$465,415	\$2,653,596
KILLIAN WTR PLANT	\$361,946	\$4,695,261
LOCKHART WTP EXPAND	\$2,627,827	\$8,465,232
NORTHCLIFFE FM	\$89,281	\$2,710,719
SHERMAN HILLS SWR	\$20,528	\$0
SHERMAN HILLS WTR	\$20,528	\$0
SR50 BRIDGE DESIGN	\$51,168	\$0
SR50 E TRANS SYS PH I	\$272,629	\$971,767
SR50 MCKETHAN TO US	\$4,118,164	\$0
SR50E FORCE MN CONST	\$2,005,872	\$0
SYLVAN GRV FM TO U	\$3,590	\$0
US19-SR50 OROR CTRL	\$114,040	\$0
US41 AYERS RUNWAY DR	\$109,501	\$219,789
WISCON WTR TRMNT	\$194,734	\$0

Kass Circle Community Redevelopment Agency : Blended in Primary Report

Total Assets: \$0
 Total Deferred Outflow: \$0
 Total Liabilities: \$0
 Total Deferred Inflow: \$0

Total Fund Balances: \$0
 Total Revenue: \$87,855
 Total Expenditures: \$35,853
 Total Long-Term Debt: \$0

Compensation	Employee	Contractor
Number of individuals	0	0

Compensation		
Compensation Earned Or Awarded	Employee	Contractor
	\$0	\$0

Zero Construction Projects To Report
