

Colleen V. Conko

From: Shirley M. Conley <sconley@vestapropertyservices.com>
Sent: Thursday, September 12, 2024 1:39 PM
To: Colleen V. Conko
Subject: Cabot Citrus Farms CDD Resolutions
Attachments: CCF Res 2024-45 FY25 Meeting Schedule.pdf; CCF Res 2024-44 FY 2025 Budget Appropriation.pdf

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Hello Colleen,
For the County's records, please find attached the adopted FY 2025 Budget and Meeting Schedule resolutions for Cabot Citrus Farms CDD.
Thank you and have a great rest of the week,
Shirley

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Your Community.
Our Commitment.

Shirley Conley

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RESOLUTION 2024-44

THE ANNUAL APPROPRIATION RESOLUTION OF THE CABOT CITRUS FARMS COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2024, submitted to the Board of Supervisors ("**Board**") of the Cabot Citrus Farms Community Development District ("**District**") proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2024 and ending September 30, 2025 ("**Fiscal Year 2024/2025**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CABOT CITRUS FARMS COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Cabot Citrus Farms Community Development District for the Fiscal Year Ending September 30, 2025."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2024/2025, the sum of \$393,175.00 to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$393,175.00
DEBT SERVICE FUND, SERIES 2024	\$0
TOTAL ALL FUNDS	\$393,175.00

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2024/2025, or within 60 days following the end of the Fiscal Year 2024/2025, may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000

or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.

- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 14TH DAY OF AUGUST, 2024.

ATTEST:



Secretary / Assistant Secretary

**CABOT CITRUS FARMS COMMUNITY
DEVELOPMENT DISTRICT**

By: 

Its: _____
Chair, Board of Supervisors

Exhibit A: Fiscal Year 2024/2025 Budget

Exhibit A
Fiscal Year 2024/2025 Budget

CABOT CITRUS FARMS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025 ADOPTED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)

		FY 2024 ADOPTED	FY 2025 ADOPTED	VARIANCE FY24 - FY25
1	REVENUES:			
2	DEVELOPER FUNDING	\$ 393,175	\$ 393,175	\$ -
3	TOTAL REVENUES:	393,175	393,175	-
4	EXPENDITURES:			
5	ADMINISTRATIVE:			
6	SUPERVISORS FEES	-	-	-
7	DISTRICT MANAGEMENT	55,000	55,000	-
8	DISTRICT COUNSEL	30,000	30,000	-
9	DISTRICT ENGINEER	15,000	15,000	-
10	TRUSTEE SERVICES	7,500	7,500	-
11	DISSEMINATION AGENT	5,000	5,000	-
12	LEGAL ADVERTISING	6,500	6,500	-
13	GENERAL LIABILITY & POL INSURANCE	9,500	9,500	-
14	AUDIT SERVICES	6,000	6,000	-
15	ANNUAL SPECIAL DISTRICT FEE	175	175	-
16	BANK FEES	500	500	-
17	WEBSITE HOSTING, ADA, MAINTENANCE	8,000	8,000	-
18	ADMIN CONTINGENCY	2,000	2,000	-
19	TOTAL ADMINISTRATIVE	145,175	145,175	-
20	PHYSICAL ENVIRONMENT:			
21	LANDSCAPE MAINTENANCE	200,000	200,000	-
22	POND MAINTENANCE	20,000	20,000	-
23	IRRIGATION REPAIRS & MAINTENANCE	3,000	3,000	-
24	LANDSCAPE INSPECTIONS	10,000	10,000	-
25	FIELD CONTINGENCY	5,000	5,000	-
26	TOTAL PHYSICAL ENVIORNMENT	238,000	238,000	-
27	UTILITIES			
28	RECLAIM WATER	10,000	10,000	-
29	TOTAL UTILITIES	10,000	10,000	-
30				
31	TOTAL EXPENDITURES	393,175	393,175	-
32				
33	TOTAL REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ -	\$ -