FILE# 2003-072117 HERNANDO COUNTY, FLORIDA

RCD 10M 23 2003 04:23pm KAREN NICOLAI, CLERK

HERNANDO COUNTY
HOUSING AUTHORITY
20 N. MAIN ST., ROOM 205
BROOKSVILLE, FL 34601

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SECOND MORTGAGE UNDER HERNANDO COUNTY, FLORIDA HOMEOWNERSHIP PROGRAM

DOWN PAYMENT ASSISTANCE PROGRAM

This is a Mortgage where the Balance is due upon the sale or when the Unit should no longer be the primary 11 12 THIS SECOND MORTGAGE is made this 11/11/day of OCCOUL 13 , 2003, between the Mortgagor. Brandi J. Taschner (a single person), (herein the "Borrower") and the Mortgagee, Hernando County, a political sub-14 15 division of the State of Florida whose address is 20 North Main Street, Brooksville, FL 34601-2800 (herein the 16 "County"). 17 WHEREAS, the Borrower has applied for a loan under the County's Down Payment Assistance Program for 18 the purchase of the Property (as defined herein), which Mortgage Loan shall be secured by a first mortgage lien (the 1.9 "First Mortgage") in favor of, CTX MORTGAGE CO, the Borrower has applied to the County for a Down Payment

Assistance Loan in the amount of Twelve thousand five hundred

(the "Loan"), the Borrower, along with his/her/their family, intends to reside as a household in the Property (as defined herein), which Property is a single-family residence, the Borrower's total family income at the time of its application for the Loan is less than One Hundred Fifteen Percent (115%) of Hernando County's or the State of Florida's median family income, whichever is greater, the Borrower is eligible to participate in the County's Down Payment Assistance Program, and the County has agreed to extend and has extended a loan to the Borrower pursuant to said program; and

WHEREAS, the Borrower is indebted to the County in the principal Twelve thousand five hundred , which indebtedness is evidenced by the Borrower's Promissory Note dated 10 117 / , 2003 , and extensions and renewals dated thereof (herein "Note"), providing for payment of principal indebtedness, if not sooner paid, due and payable on the sale of the property or when it is no longer the Borrower's primary residence.

TO SECURE to the County the repayment of the indebtedness evidenced by the Note; the payment of all other sums, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of the Borrower herein contained, the Borrower does hereby mortgage, grant and convey to the County the following described property located in the County of Hernando, State of Florida:

36 RIDGE MANOR, UNIT 2, LOT 92, PLAT BOOK 5, PAGE 94, AS PER PLAT THEREOF RECORDED IN 37 THE PUBLIC RECORDS OF HERNANDO COUNTY, FLORIDA.

38 which has an address of <u>4947 Flamingo Lane</u> <u>Ridge Manor</u>
39
(Street) (City)

41 Florida 33523 (herein the "Property Address"); 42 (Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights,

kef

MTG DOC STAMPS

Deputy Clk

INTANGIBLE FAX 25.00