

**SPRING RIDGE**  
Community Development District

***Annual Operating and Debt Service Budget***

**Fiscal Year 2026**

**Approved Tentative Budget**

Prepared by:



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**Spring Ridge**  
**Community Development District**

**Budget Overview**  
Fiscal Year 2026

**Spring Ridge**  
**Community Development District**

**Operating Budget**  
**Fiscal Year 2026**

**Spring Ridge**  
**Community Development District**

**Debt Service Budgets**  
**Fiscal Year 2026**

**Summary of Revenues, Expenditures and Changes in Fund Balances**

## General Fund

## Fiscal Year 2026 Adopted Budget

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	BUDGET	THRU	MARCH-	PROJECTED	BUDGET
	FY 2025	2/28/2025	9/30/2025	9/30/2025	FY 2026
<b>REVENUES</b>					
Interest - Investments	\$ 6,134	24,817	\$ -	\$ 24,817	\$ 2,172
Room Rentals	-	53	-	53	-
Special Assmnts- Tax Collector	394,148	359,454	34,694	394,148	394,034
Special Assmnts- Discounts	(15,766)	(14,369)	-	(14,369)	(15,761)
Other Miscellaneous Revenues	-	963	-	963	-
Gate Bar Code/Remotes	-	1,328	-	1,328	-
<b>TOTAL REVENUES</b>	<b>384,516</b>	<b>372,246</b>	<b>34,694</b>	<b>406,940</b>	<b>380,444</b>
<b>EXPENDITURES</b>					
<i>Administrative</i>					
P/R-Board of Supervisors	9,600	2,000	7,600	9,600	9,600
FICA Taxes	734	153	581	734	734
ProfServ-Engineering	2,000	-	2,000	2,000	5,000
ProfServ-Legal Services	3,000	676	969	1,645	4,000
ProfServ-Mgmt Consulting	53,853	22,439	31,414	53,853	53,853
ProfServ-Property Appraiser	7,883	13,254	-	13,254	13,254
ProfServ-Trustee Fees	5,000	3,233	1,767	5,000	5,000
Auditing Services	5,000	-	5,000	5,000	5,000
Postage and Freight	1,055	245	351	596	500
Insurance - General Liability	23,238	25,093	-	25,093	30,112
Printing and Binding	50	-	50	50	-
Legal Advertising	1,000	-	1,000	1,000	1,000
Misc-Bank Charges	150	-	150	150	-
Misc-Assessment Collection Cost	7,883	6,902	981	7,883	7,881
Misc-Contingency	1,553	1,553	-	1,553	1,553
Annual District Filing Fee	175	175	-	175	175
<b>Total Administrative</b>	<b>122,174</b>	<b>75,723</b>	<b>51,863</b>	<b>127,586</b>	<b>137,661</b>
<i>Landscape Services</i>					
Utility - Irrigation	21,750	1,259	1,805	3,064	5,000
R&M-Renewal and Replacement	2,500	-	2,500	2,500	15,000
R&M-Irrigation	1,250	1,067	183	1,250	2,000
<b>Total Landscape Services</b>	<b>25,500</b>	<b>2,326</b>	<b>4,488</b>	<b>6,814</b>	<b>22,000</b>
<i>Gatehouse</i>					
Communication - Teleph - Field	2,062	685	982	1,667	1,700
Electricity - General	2,026	718	1,029	1,747	1,850
R&M-General	2,500	1,880	620	2,500	3,500
<b>Total Gatehouse</b>	<b>6,588</b>	<b>3,283</b>	<b>2,631</b>	<b>5,914</b>	<b>7,050</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**

## General Fund

## Fiscal Year 2026 Adopted Budget

	ADOPTED BUDGET FY 2025	ACTUAL THRU 2/28/2025	PROJECTED MARCH- 9/30/2025	TOTAL PROJECTED 9/30/2025	ANNUAL BUDGET FY 2026
<b>Road and Street Facilities</b>					
Electricity - Streetlights	30,157	9,990	14,319	24,309	29,171
R&M-Street Signs	1,000	-	1,000	1,000	1,000
R&M-Walls and Signage	1,000	-	1,000	1,000	1,000
Reserve - Gate/Entry Feature	-	-	-	-	-
Reserve-Lake Embankm/Drainage	-	6,000	-	6,000	-
Reserve - Roadways	-	-	-	-	-
<b>Total Road and Street Facilities</b>	<b>32,157</b>	<b>15,990</b>	<b>16,319</b>	<b>32,309</b>	<b>31,171</b>
<b>Parks and Recreation</b>					
Payroll-Salaries	120,000	42,616	77,384	120,000	120,000
FICA Taxes	9,180	3,250	5,930	9,180	9,180
Security Service - Sheriff	6,100	2,040	4,060	6,100	6,100
Communication - Telephone	3,300	1,192	1,709	2,901	3,300
Electricity - General	6,500	2,250	3,225	5,475	6,570
Utility - Refuse Removal	4,011	1,121	2,890	4,011	2,500
Utility - Water & Sewer	1,715	571	818	1,389	1,667
R&M-Clubhouse	3,918	2,754	1,164	3,918	3,918
R&M-Pools	2,500	1,374	1,969	3,343	2,500
Misc-Holiday Lighting	1,000	5,218	-	5,218	5,000
Misc-Property Taxes	747	1,027	-	1,027	1,027
Special Events	2,500	3,258	-	3,258	5,000
Misc-Contingency	22,026	4,192	6,009	10,201	10,000
Office Supplies	1,500	381	546	927	1,000
Cleaning Supplies	2,100	812	1,164	1,976	2,100
Op Supplies - General	8,000	901	1,291	2,192	6,000
Op Supplies-Pool Chem.&Equipm.	3,000	1,232	1,768	3,000	4,000
Reserve - Clubhouse	-	-	-	-	-
Reserve - Parking Lot	-	2,600	-	2,600	-
Reserve - Clubhouse	-	-	-	-	-
Reserve - Swimming Pools	-	-	-	-	-
<b>Total Parks and Recreation</b>	<b>198,097</b>	<b>76,789</b>	<b>109,927</b>	<b>186,716</b>	<b>189,862</b>
<b>TOTAL EXPENDITURES</b>	<b>384,516</b>	<b>174,111</b>	<b>185,228</b>	<b>359,339</b>	<b>387,744</b>
Excess (deficiency) of revenues					
Over (under) expenditures	-	198,135	(150,534)	47,601	(7,300)
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution to (Use of) Fund Balance	-	-	-	-	(7,300)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,300)</b>
Net change in fund balance	-	198,135	(150,534)	47,601	(7,300)
<b>FUND BALANCE, BEGINNING</b>	<b>760,116</b>	<b>760,116</b>	<b>-</b>	<b>760,116</b>	<b>807,717</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 760,116</b>	<b>\$ 958,251</b>	<b>\$ (150,534)</b>	<b>\$ 807,717</b>	<b>\$ 800,417</b>

## SPRING RIDGE

### Community Development District

#### Exhibit "A" Allocation of Fund Balances

##### AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2026	\$ 807,717
Net Change in Fund Balance - Fiscal Year 2026	(7,300)
Reserves - Fiscal Year 2026 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2026</b>	<b>800,417</b>

##### ALLOCATION OF AVAILABLE FUNDS

<b><i>Operating Reserve - First Quarter Operating Capital</i></b>		96,936
Reserves - ADA	19,675	19,675
Reserves - Clubhouse	16,193	
FY 2025 Funding	-	
FY 2025 Expense	-	
FY 2026 Funding	-	16,193
Reserves - Gate/Entry Features	30,280	
FY 2025 Funding	-	
FY 2026 Funding	-	30,280
Reserves - Lake Embank/Drainage	52,385	
FY 2025 Funding	-	
FY 2026 Funding	-	52,385
Reserves - Parking Lots	61,595	
FY 2025 Funding	-	
FY 2026 Funding	-	61,595
Reserves - Roadways	147,408	
FY 2025 Funding	-	
FY 2025 Expense	(6,000)	
FY 2026 Funding	-	141,408
Reserves - Swimming Pools	76,109	
FY 2025 Funding	-	
FY 2026 Funding	-	76,109
<b>Total Allocation of Available Funds</b>		<b>494,581</b>

<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 305,836</b>
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##### Notes

(1) Represents approximately 3 months of operating expenditures



**Budget Narrative**  
Fiscal Year 2026**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Room Rentals**

The District receives revenue from the rental of the Clubhouse for events.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Gate Bar Code/Remotes**

The District receives revenue from the sale of new and replacement access devices.

**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

**FICA Taxes**

Payroll taxes for supervisor salaries (7.65%).

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's Attorney, Straley & Robin, PA, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Budget Narrative**  
Fiscal Year 2026**EXPENDITURES****Administrative** (continued)**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

**Professional Services-Trustee Fees**

The annual trustee fee is based on standard fees charged to service the series 2015A1 & 2015A2 bonds plus any out-of-pocket expenses.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous-Bank Charges**

This includes monthly bank charges that may be incurred during the year.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Miscellaneous-Contingency**

Costs that the district may incur but are not budgeted for within another line item, includes Web Compliance.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**Budget Narrative**  
Fiscal Year 2026**EXPENDITURES****Landscape****Utility-Irrigation**

This is for the water supply for the irrigation system. Services provided by Hernando County Utilities accounts: SC00003, 4 & 5.

**R&M-Renewal and Replacement**

This represents the cost to replace any landscape materials within the District.

**R&M-Irrigation**

This includes any repairs and maintenance to the irrigation system.

**Gatehouse****Communication-Telephone-Field**

Telephone service for Gatehouse key pad. AT&T acct: 352-597-8033.

**Electricity-General**

Electrical usage for Gatehouse area. Withlacoochee acct: 153420034110.

**R&M-General**

This includes any repairs or maintenance to the Gatehouse area or to the Gate.

**Road and Street Facilities****Electricity-Streetlighting**

This represents the electricity for the streetlights within the District. Withlacoochee acct: 1534241339850.

**R&M-Street Signs**

This represents the cost of maintaining the street signs within the District.

**R&M-Walls and Signage**

This is for the repairs and maintenance of the walls and signage within the District.

**Parks and Recreation-General****Payroll-Salaries**

This represents the Clubhouse Manager's salary.

**FICA Taxes**

This represents the Clubhouse Manager's payroll taxes.

**Security Service - Sheriff**

This represents the amount paid to Hernando County Sheriff deputies for patrol services.

**Communication-Telephone**

AT&T acct: 352-597-0605 & Clubhouse Manager's cell phone reimbursement.

**Electricity-General**

Electrical usage for clubhouse, Withlacoochee acct: 153422034540.

**Budget Narrative**  
Fiscal Year 2026**EXPENDITURES****Parks and Recreation-General** (continued)**Utility-Refuse Removal**

This includes the garbage pickup for the District. Services provided by Seaside Sanitation.

**Utility-Water & Sewer**

This includes the water usage for the recreational center. Services provided by Hernando County Utilities acct: #SC00001.

**R&M-Clubhouse**

Any maintenance costs incurred by the District for the recreational center, including but not limited to misc. recreation center maintenance, pest control and ADT security.

**R&M-Pools**

This includes any pool maintenance that may be incurred by the District for maintenance of the recreational center. Just Incredible Pool Service will provide on-going pool maintenance services. Miscellaneous R&M costs associated with the pool are also recorded here.

**Misc.-Holiday Lighting**

Costs associated with holiday lighting.

**Misc-Property Taxes**

This is for the Non-Ad Valorem taxes, assessed by Hernando County, on the clubhouse.

**Misc-Special Events**

This is for any special events that the District may hold during the year.

**Misc-Contingency**

This includes any contingencies that may arise during the fiscal year for Parks & Recreation.

**Office Supplies**

This includes the office supplies that are needed for the recreational center clubhouse during the fiscal year.

**Cleaning Supplies**

This includes the cleaning supplies that are needed for the recreational center clubhouse during the fiscal year.

**Operating Supplies-General**

This includes the general operating supplies that are needed for the recreational center clubhouse during the fiscal year.

**Operating Supplies-Pool Chem. & Equipm.**

This includes the pool supplies that are needed for the recreational center clubhouse during the fiscal year.

**Parks and Recreation-Recreational Special Revenue Fund****Contracts-Landscape**

The District currently has a contract to maintain the landscaping and irrigation system of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

**Capital Outlay**

This includes capital expenditures for the District approved by the board.

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**Budget Narrative**  
Fiscal Year 2026

<b>REVENUES</b>
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**Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

<b>EXPENDITURES</b>
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**Administrative****Professional Services - Arbitrage Rebate Calculation**

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services - Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

**Miscellaneous-Assessment Collection Cost**

The District reimburses the County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2025 Adopted Budget

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2025	ACTUAL THRU 2/28/2025	PROJECTED MARCH- 9/30/2025	TOTAL PROJECTED 9/30/2025	ANNUAL BUDGET FY 2026
<b>REVENUES</b>					
Special Assmnts- Tax Collector	78,000	71,134	6,866	78,000	78,000
Special Assmnts- Discounts	(3,120)	(2,844)	(276)	(3,120)	(3,120)
<b>TOTAL REVENUES</b>	<b>74,880</b>	<b>68,290</b>	<b>6,590</b>	<b>74,880</b>	<b>74,880</b>
<b>EXPENDITURES</b>					
<i>Administrative</i>					
ProfServ-Property Appraiser	1,560	1,560	-	1,560	1,560
Misc-Assessment Collection Cost	1,560	1,366	-	1,366	1,560
<b>Total Administrative</b>	<b>3,120</b>	<b>2,926</b>	<b>-</b>	<b>2,926</b>	<b>3,120</b>
<i>Parks and Recreation</i>					
Contracts-Landscape	47,308	16,795	30,513	47,308	47,308
Capital Outlay	24,452	8,502	4,251	12,753	24,452
<b>Total Parks and Recreation</b>	<b>71,760</b>	<b>25,297</b>	<b>34,764</b>	<b>60,061</b>	<b>71,760</b>
<b>TOTAL EXPENDITURES</b>	<b>74,880</b>	<b>28,223</b>	<b>34,764</b>	<b>62,987</b>	<b>74,880</b>
Excess (deficiency) of revenues					
Over (under) expenditures	-	40,067	(28,174)	11,893	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution to (Use of) Fund Balance	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	-	40,067	(28,174)	11,893	-
<b>FUND BALANCE, BEGINNING</b>	<b>340,772</b>	<b>340,772</b>	<b>-</b>	<b>340,772</b>	<b>352,665</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 340,772</b>	<b>\$ 380,839</b>	<b>\$ (28,174)</b>	<b>\$ 352,665</b>	<b>\$ 352,665</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2026 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	ADOPTED BUDGET FY 2025	ACTUAL THRU 2/28/2025	PROJECTED FEB- 9/30/2025	TOTAL PROJECTED 9/30/2025	ANNUAL BUDGET FY 2026
<b>REVENUES</b>							
Interest - Investments			\$ 2,000	\$ 1,316	\$ 1,645	\$ 2,961	\$ 2,000
Special Assmnts- Tax Collector			118,194	107,790	10,404	118,194	118,194
Special Assmnts- Discounts			(4,728)	(4,309)	(419)	(4,728)	(4,728)
<b>TOTAL REVENUES</b>			<b>115,466</b>	<b>104,797</b>	<b>11,630</b>	<b>116,427</b>	<b>115,466</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate			600		-	-	600
ProfServ-Dissemination Agent			1,000		1,000	1,000	1,000
ProfServ-Property Appraiser			2,364		2,364	2,364	2,364
Misc-Assessment Collection Cost			2,364	2,070	294	2,364	2,364
<b>Total Administrative</b>			<b>6,328</b>	<b>2,070</b>	<b>3,658</b>	<b>5,728</b>	<b>6,328</b>
<i>Debt Service</i>							
Principal Debt Retirement			65,000		65,000	65,000	70,000
Principal Prepayments			-		-	-	-
Interest Expense			43,680	21,840	21,840	43,680	40,560
<b>Total Debt Service</b>			<b>108,680</b>	<b>21,840</b>	<b>86,840</b>	<b>108,680</b>	<b>110,560</b>
<b>TOTAL EXPENDITURES</b>			<b>115,008</b>	<b>23,910</b>	<b>90,498</b>	<b>114,408</b>	<b>116,888</b>
Excess (deficiency) of revenues Over (under) expenditures			458	80,887	(78,868)	2,019	(1,422)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers-Out			-	-	-	-	-
Contribution to (Use of) Fund Balance			458		-	-	(1,422)
<b>TOTAL OTHER SOURCES (USES)</b>			<b>458</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,422)</b>
Net change in fund balance	-	-	458	80,887	(78,868)	2,019	(1,422)
<b>FUND BALANCE, BEGINNING</b>	91,827	91,827	98,163	98,163	-	98,163	100,182
<b>FUND BALANCE, ENDING</b>	<b>\$ 91,827</b>	<b>\$ 91,827</b>	<b>\$ 98,621</b>	<b>\$ 179,050</b>	<b>\$ (78,868)</b>	<b>\$ 100,182</b>	<b>\$ 98,760</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2026 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	ADOPTED BUDGET FY 2025	ACTUAL THRU 2/28/2025	PROJECTED MARCH- 9/30/2025	TOTAL PROJECTED 9/30/2025	ANNUAL BUDGET FY 2026
<b>REVENUES</b>							
Interest - Investments			\$ 2,050	\$ 1,517	\$ 1,896	\$ 3,413	\$ 2,050
Special Assmnts- Tax Collector			70,999	64,750	6,249	70,999	70,999
Special Assmnts- Discounts			(2,840)	(2,588)	(252)	(2,840)	(2,840)
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>70,209</b>	<b>63,679</b>	<b>7,894</b>	<b>71,573</b>	<b>70,209</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Property Appraiser			1,420		1,420	1,420	1,420
Misc-Assessment Collection Cost			1,420	1,243	177	1,420	1,420
<b>Total Administrative</b>	<b>-</b>	<b>-</b>	<b>2,840</b>	<b>1,243</b>	<b>1,597</b>	<b>2,840</b>	<b>2,840</b>
<i>Debt Service</i>							
Principal Debt Retirement			35,000		35,000	35,000	35,000
Interest Expense			30,600	15,300	15,300	30,600	28,500
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>65,600</b>	<b>15,300</b>	<b>50,300</b>	<b>65,600</b>	<b>63,500</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>68,440</b>	<b>16,543</b>	<b>51,897</b>	<b>68,440</b>	<b>66,340</b>
Excess (deficiency) of revenues							
Over (under) expenditures			1,769	47,136	(44,003)	3,133	3,870
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers-Out			-		-	-	-
Contribution to (Use of) Fund Balance	-	-	1,769	-	-	-	3,870
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>1,769</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,870</b>
Net change in fund balance	-	-	1,769	47,136	(44,003)	3,133	3,870
<b>FUND BALANCE, BEGINNING</b>	<b>92,237</b>	<b>92,236</b>	<b>105,261</b>	<b>105,261</b>	<b>-</b>	<b>105,261</b>	<b>108,394</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 92,237</b>	<b>\$ 92,236</b>	<b>\$ 107,030</b>	<b>\$ 152,397</b>	<b>\$ (44,003)</b>	<b>\$ 108,394</b>	<b>\$ 112,263</b>



**Spring Ridge**  
**Community Development District**

**Supporting Budget Schedules**  
**Fiscal Year 2026**

Comparison of Assessment Rates  
Fiscal Year 2026 vs. Fiscal Year 2025

Product	General Fund (Product A-1)			Special Assessment			Debt Service 2015A-1			Product A-1 Total		
	FY 2026	FY 2025	Percent Δ	FY 2026	FY 2025	Percent Δ	FY 2026	FY 2025	Percent Δ	FY 2026	FY 2025	Percent Δ
55 x 110	\$886.62	\$886.88	0.0%	\$150.00	\$150.00	0.0%	\$415.17	\$415.17	0.0%	\$1,451.80	\$1,452.05	0.0%
50 x 110	\$806.83	\$807.06	0.0%	\$150.00	\$150.00	0.0%	\$377.80	\$377.80	0.0%	\$1,334.63	\$1,334.87	0.0%
45 x 110	\$727.03	\$727.24	0.0%	\$150.00	\$150.00	0.0%	\$340.44	\$340.44	0.0%	\$1,217.47	\$1,217.68	0.0%
37 x 110	\$602.90	\$603.08	0.0%	\$150.00	\$150.00	0.0%	\$282.31	\$282.31	0.0%	\$1,035.22	\$1,035.40	0.0%

Product	General Fund (Product A-2)			Special Assessment			Debt Service 2015A-2			Product A-2 Total		
	FY 2026	FY 2025	Percent Δ	FY 2026	FY 2025	Percent Δ	FY 2026	FY 2025	Percent Δ	FY 2026	FY 2025	Percent Δ
55 x 110	\$886.62	\$886.88	0.0%	\$150.00	\$150.00	0.0%	\$452.23	\$452.23	0.0%	\$1,488.86	\$1,489.11	0.0%
50 x 110	\$806.83	\$807.06	0.0%	\$150.00	\$150.00	0.0%	\$411.53	\$411.53	0.0%	\$1,368.35	\$1,368.59	0.0%
45 x 110	\$727.03	\$727.24	0.0%	\$150.00	\$150.00	0.0%	\$370.83	\$370.83	0.0%	\$1,247.86	\$1,248.07	0.0%
37 x 110	\$602.90	\$603.08	0.0%	\$150.00	\$150.00	0.0%	\$307.51	\$307.51	0.0%	\$1,060.42	\$1,060.59	0.0%