

11050

1 HERNANDO COUNTY
2 HOUSING AUTHORITY
3 20 N. MAIN ST., ROOM 205
4 BROOKSVILLE, FL 34601

FILE# 2003-007532
HERNANDO COUNTY, FLORIDA

RCD 02M 07 2003 10:51am
KAREN NICOLAI, CLERK

5 **MODIFICATION AGREEMENT**
6 **UNDER**
7 **HERNANDO COUNTY, FLORIDA**
8 **HOMEOWNERSHIP PROGRAM**
9 **DOWN PAYMENT ASSISTANCE PROGRAM**
10

11 THIS AGREEMENT is made this _____th day of _____, 2003, between the Mortgagor, Ann
12 Marie Wallace (a single person), (herein the "Borrower") and the Mortgagee, Hernando County, a political sub-
13 division of the State of Florida whose address is 20 North Main Street, Brooksville, FL 34601-2800 (herein the
14 "County").

15 Mortgagee is the owner and holder of that certain mortgage dated November 27, 2002, made by the
16 Mortgagor and Mortgagee recorded in Official Records Book 1600, page 556, as per plat thereof recorded in the
17 public records of Hernando County, Florida, securing a debt evidenced by a Promissory Note of the same date, in
18 the original amount of FIVE THOUSAND DOLLARS AN 00/100 (\$5,000.00) which mortgagee encumber
19 property more particularly described as follows:
20

21 SPRING HILL, UNIT 02, BLOCK 127, LOT 09, AS PER PLAT THEREOF RECORDED IN THE
22 PUBLIC RECORDS OF HERNANDO COUNTY, FLORIDA.

23 which has an address of 7180 Cascade St. Spring Hill
24 (Street) (City)
25

26 Florida 34606 (herein the "Property Address");
27 (Zip Code)

INTANGIBLE TAX 12.89
02/07/03 Deputy Clk

28 Mortgagor, the owner in fee simple of all property subject to mortgage, has requested Mortgagee to
29 modify said note and mortgage and the parties have mutually agreed to modify the terms thereof in the manner
30 hereinafter appearing.

MTG DOC STAMPS 22.75
02/07/03 Deputy Clk

31 THEREFORE; in consideration of the mutual covenants herein and in consideration and
32 sufficiency of which is hereby acknowledged, the parties hereto mutually covenant and agree as follows:

- 33 1. The unpaid principal balance of Promissory Note is modified from \$5,000.00 to \$11,443.00.
- 34 2. The terms and provisions of the mortgage are amended and modified in that the entire outstanding
35 balance of principal, if not sooner paid, shall become due and payable upon the terms set forth on the
36 Promissory Note made on the 27th day of November, 2002.
- 37 3. Nothing herein invalidates or shall impair or release any covenants, condition, agreement or stipulation in
38 note and mortgage and the same, except as herein modified, shall continue in full force and effect and the
39 undersigned further covenant and agree to perform and comply with and abide by each of the covenants,