

RECORD & RETURN TO:
HOMELAND TITLE, INC.
412 S. MAIN STREET
BROOKSVILLE, FL 34601

R

2016/10820

- 1 HERNANDO COUNTY
- 2 HOUSING AUTHORITY
- 3 1661 Blaise Drive
- 4 BROOKSVILLE, FL 34601

5 **SECOND MORTGAGE**
 6 **UNDER**
 7 **HERNANDO COUNTY, FLORIDA**
 8 **HOMEOWNERSHIP PROGRAM**
 9 **DOWN PAYMENT ASSISTANCE PROGRAM**

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11 This is a Mortgage where the Balance is due at the time the home is sold, transferred, foreclosed upon or ceases
12 to be the borrower/recipient's primary residence, which ever may occur first. After thirty (30) years, if the
13 borrower/recipient continues to live in the unit the loan is forgiven.

14
15 THIS SECOND MORTGAGE is made this 9th day of December, 2016, between the Mortgagor,
16 Richard T. Jaeckel and Christy L. Jaeckel, (a married couple) (herein the "Borrower") and the Mortgagee,
17 Hernando County, a political sub-division of the State of Florida whose address is 20 North Main Street, Brooksville,
18 FL 34601-2800 (herein the "County").

19 WHEREAS, the Borrower has applied for a loan under the County's Down Payment Assistance Program for
20 the purchase of the Property (as defined herein), which Mortgage Loan shall be secured by a first mortgage lien (the
21 "First Mortgage") in favor of Residential Acceptance Corporation, and/or the Secretary of Housing and Urban
22 Development, their successors and/or assigns as their interest may appear. The Borrower has applied to the County
23 for a Down Payment Assistance Loan in the amount of Nine Thousand Six Hundred Seventy Seven Dollars and
24 48/100 (\$9,677.48) (the "Loan"). The Borrower, along with his/her/their family, intends to reside as a household in the
25 Property (as defined herein), which Property is a single-family residence. The Borrower's total family income at the
26 time of its application for the Loan is less than Eighty Percent (80%) of Hernando County's median family income. The
27 Borrower is eligible to participate in the County's Down Payment Assistance Program, and the County has agreed to
28 extend and has extended a loan to the Borrower pursuant to said program; and

29 WHEREAS, the Borrower is indebted to the County in the principal amount of Nine Thousand Six Hundred
30 Seventy Seven Dollars and 48/100 (\$9,677.48), which indebtedness is evidenced by the Borrower's Promissory Note
31 dated December 9, 2016, and extensions, additions, fees and renewals dated thereof (herein "Note"), providing for
32 payment of the principal indebtedness. If not sooner paid, the Note is due and payable on the sale of the property or
33 when it is no longer the Borrower's primary residence.

34 TO SECURE to the County the repayment of the indebtedness evidenced by the Note; the payment of all other
35 sums, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants
36 and agreements of the Borrower herein contained, the Borrower does hereby mortgage, grant and convey to the County
37 the following described property located in the County of Hernando, State of Florida:

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39 Lot 74, LUDLOW HEIGHTS, according to the Plat thereof, recorded in Plat Book 6, Page 81, of the Public
40 Records of Hernando County, Florida.

41
42 which has an address of 23176 Frontier Way, Brooksville,
43 (Street) (City)
44 Florida 34601 (herein the "Property Address"); Key #00005746
45 (Zip Code)
46

RECEIVED
JUN 20 2022
HERNANDO COUNTY HOUSING AUTHORITY