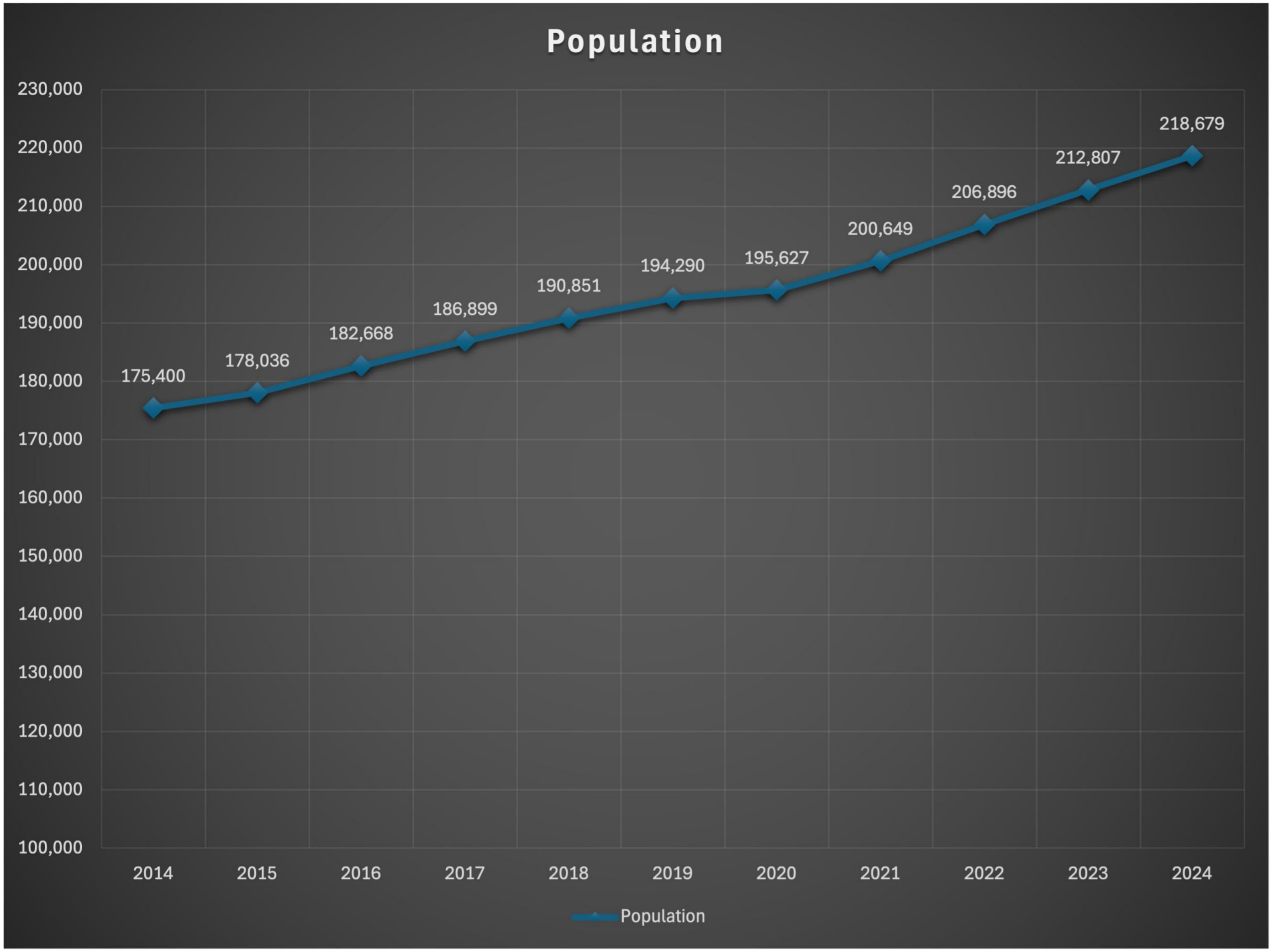
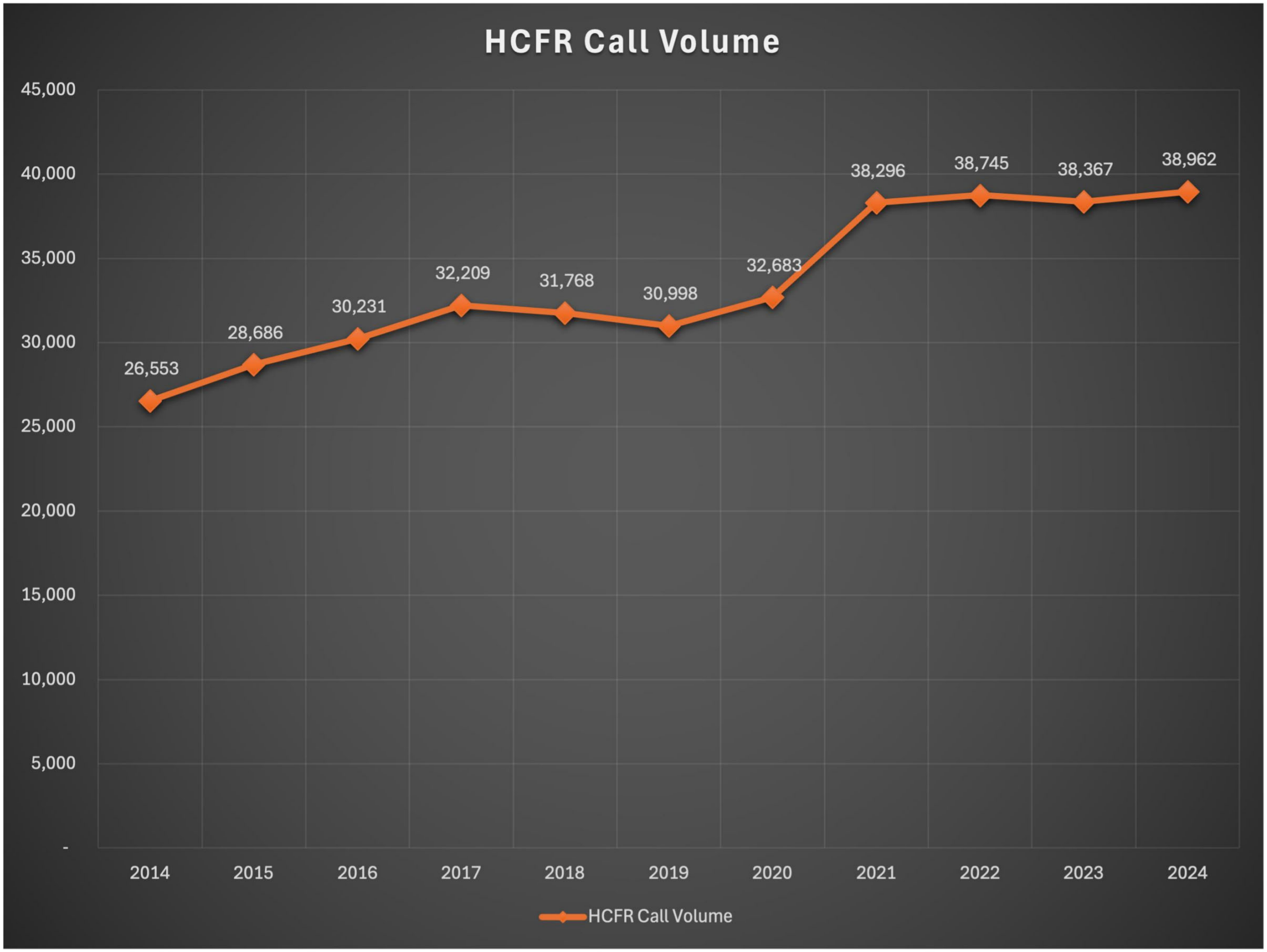
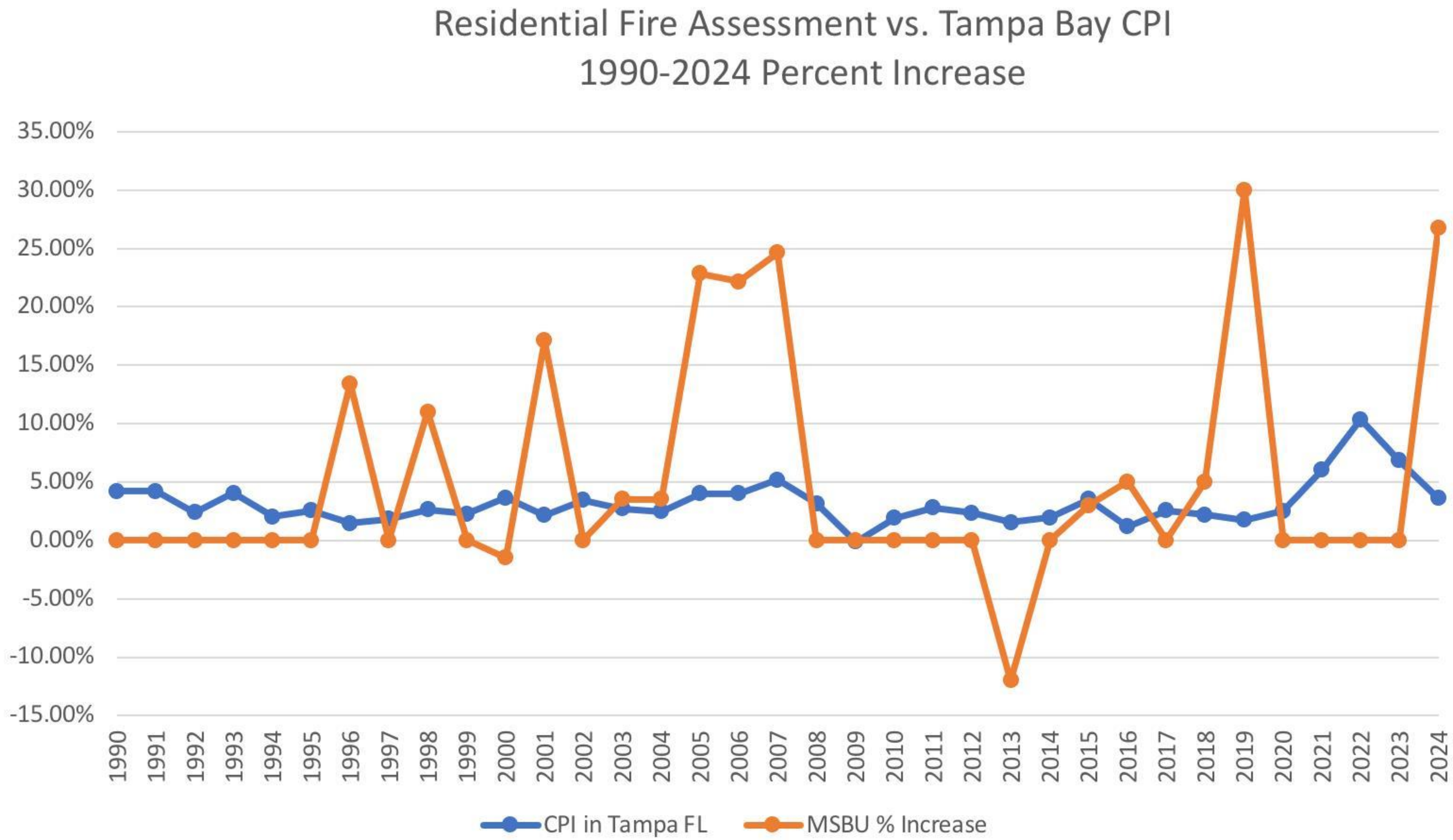
Fire Assessment Update

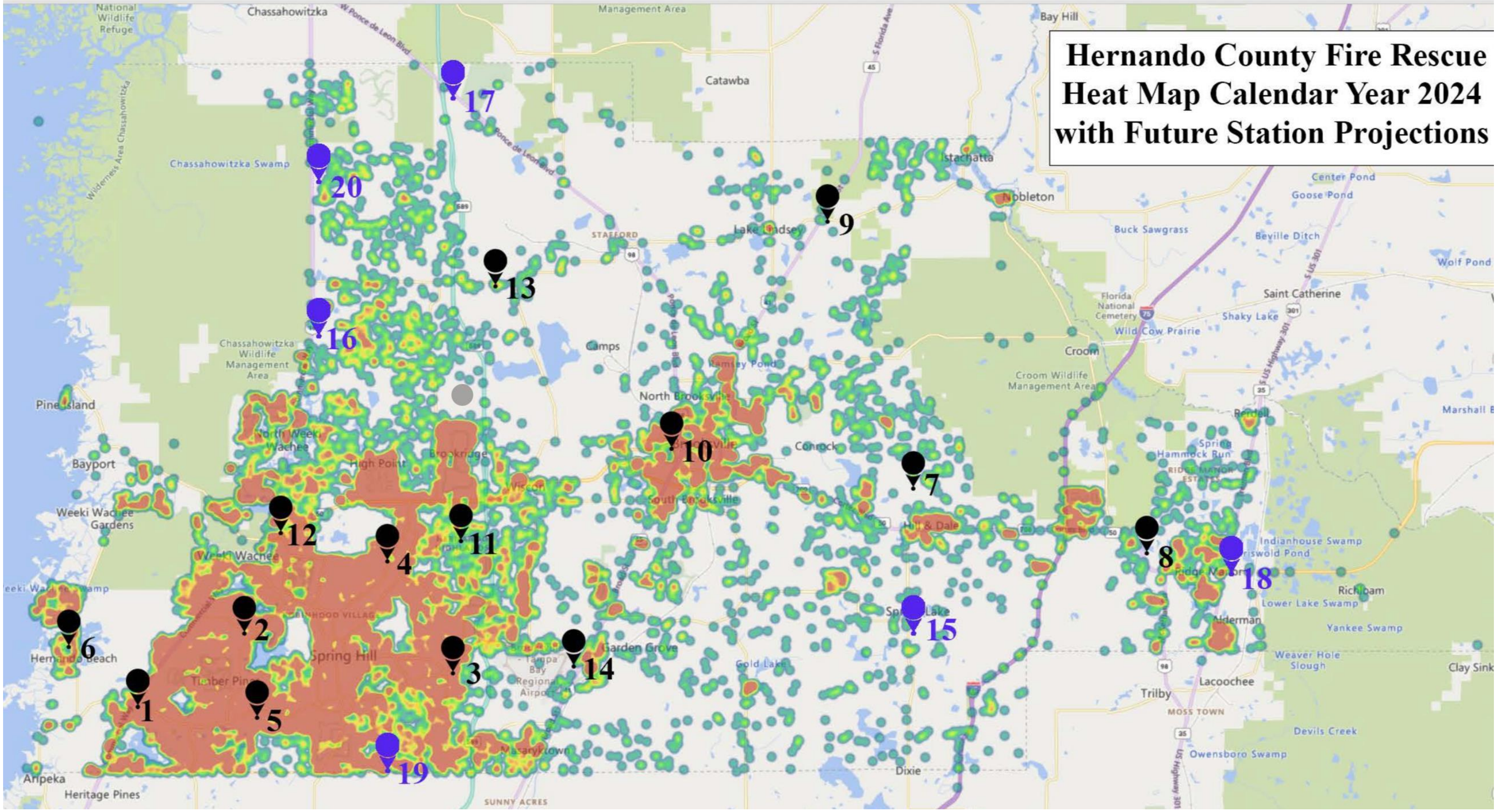

Population
230,000
220,000
210,000
200,000
190,000
180,000
170,000
160,000
150,000
140,000
130,000
120,000
110,000
100,000
175,400
178,036
182,668
186,899
190,851
194,290
195,627
200,649
206,896
212,807
218,679
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
Population

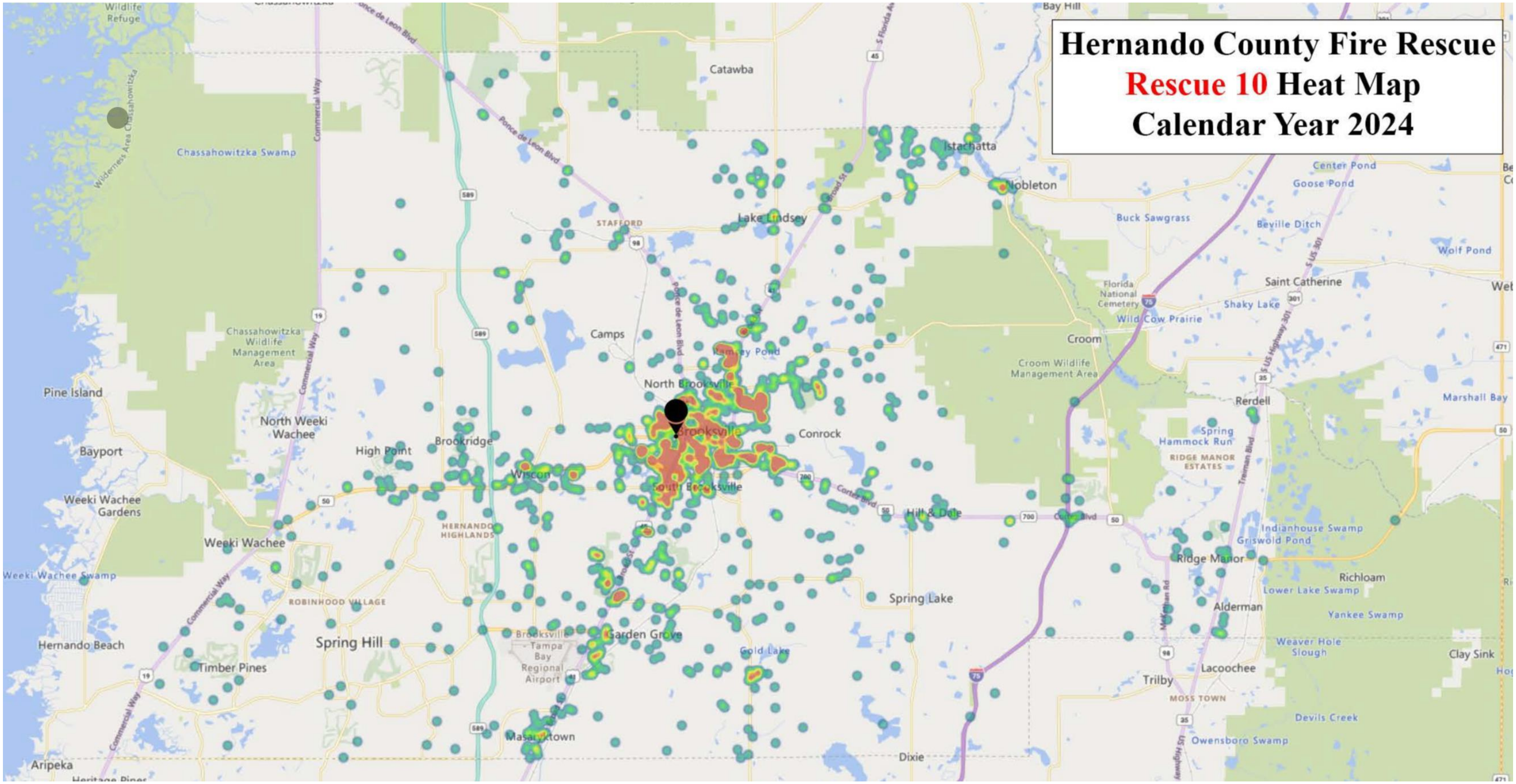


HCFR Call Volume
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
-
26,553
28,686
30,231
32,209
31,768
30,998
32,683
38,296
38,745
38,367
38,962
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
HCFR Call Volume

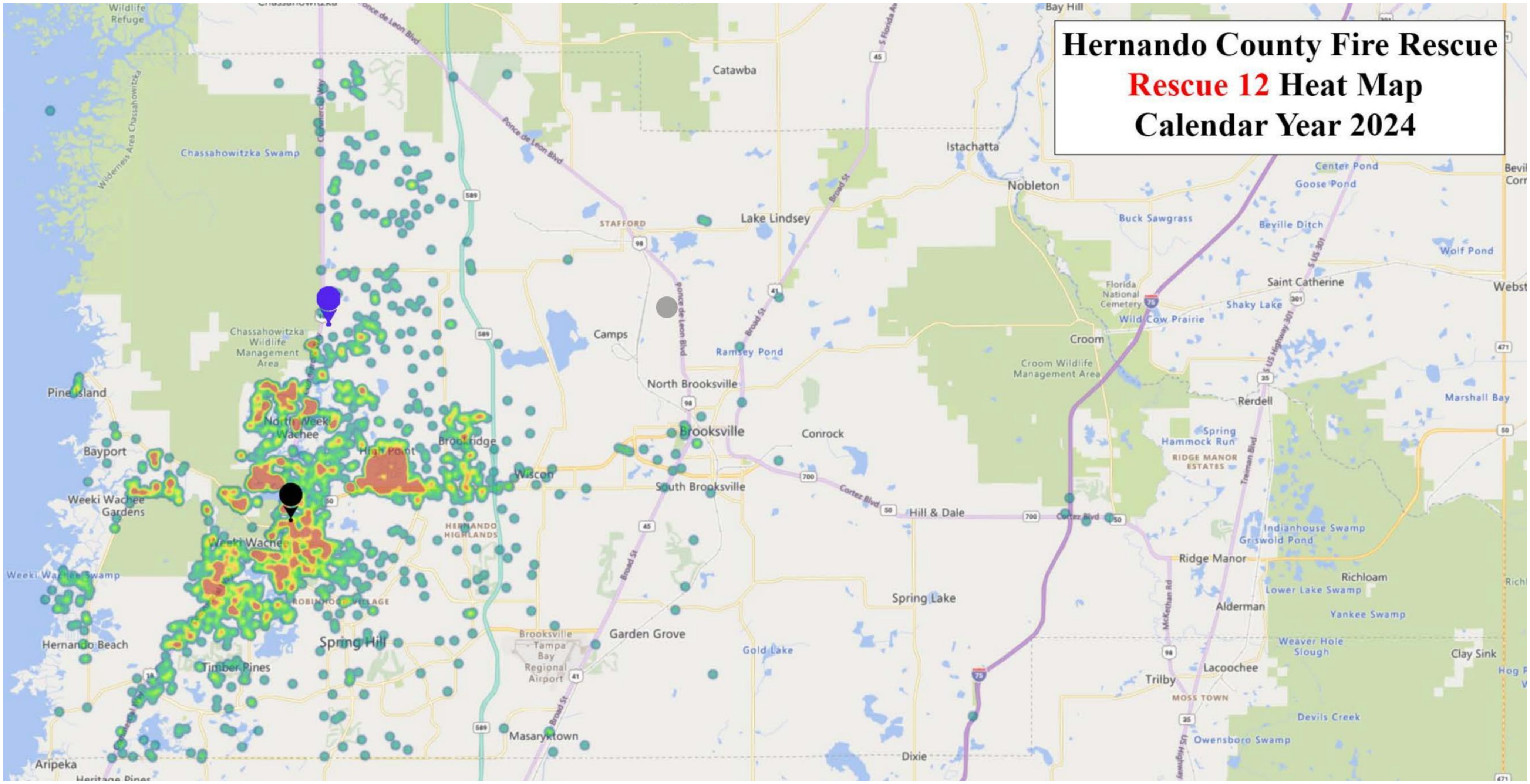

Residential Fire Assessment vs. Tampa Bay CPI
1990-2024 Percent Increase
35.00%
30.00%
25.00%
20.00%
15.00%
10.00%
5.00%
0.00%
-5.00%
-10.00%
-15.00%
1990
1991
1992
1993
1994
1995
1996
1997
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
CPI in Tampa FL
MSBU % Increase

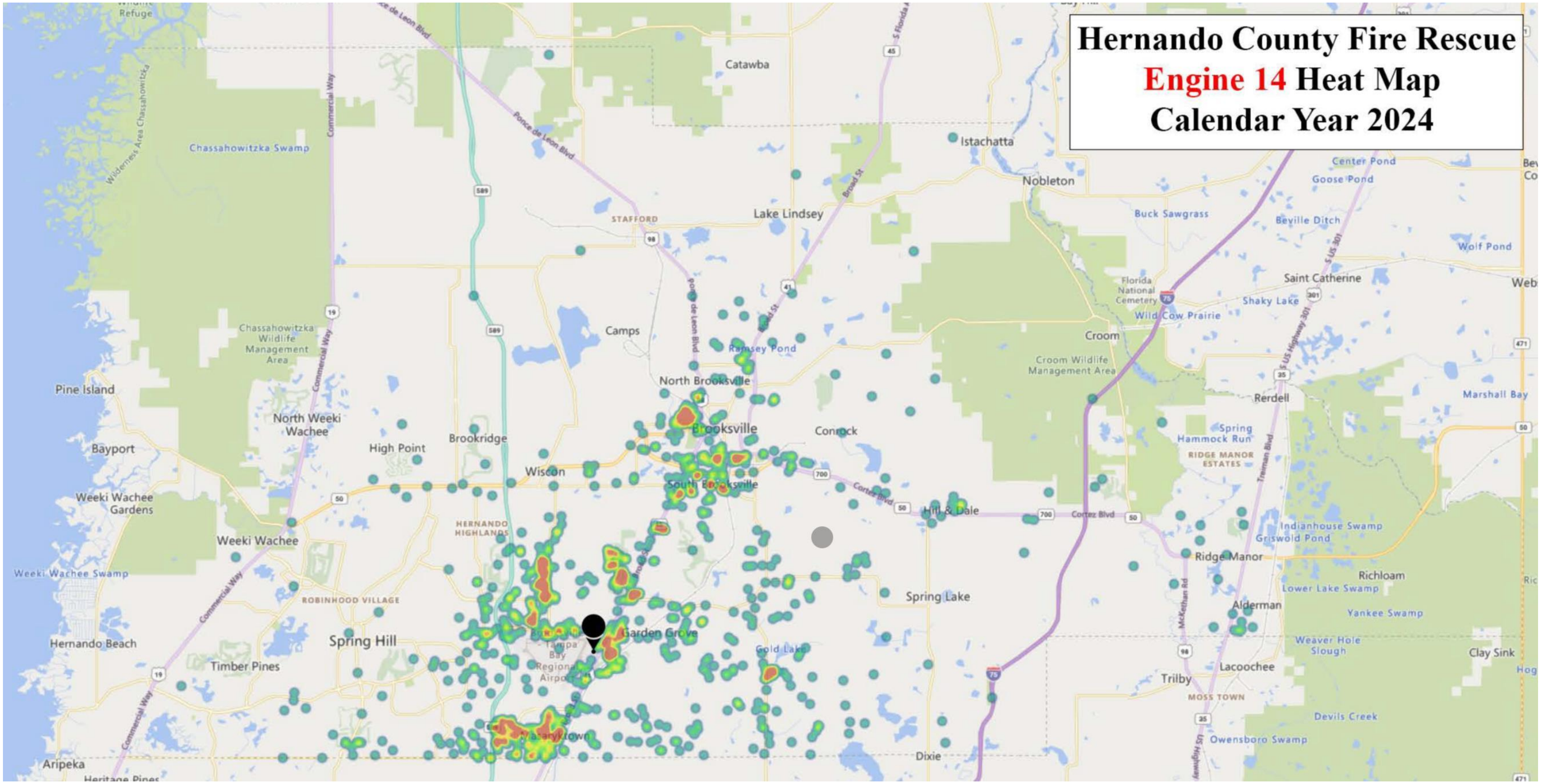
2024 Individual Unit Heat Map
PDF - 5 MB




Hernando County Fire Rescue
Rescue 10 Heat Map
Calendar Year 2024
Catawba
Istachatta
Nobleton
Lake Lindsey
Stafford
Center Pond
Goose Pond
Buck Sawgrass
Beville Ditch
Wolf Pond
Saint Catherine
Shaky Lake
Florida National Cemetery
Wild Cow Prairie
Croom
Croom Wildlife Management Area
Chassahowitzka Swamp
Chassahowitzka Wildlife Management Area
Camps
Ramsey Pond
North Brooksville
Brooksville
South Brooksville
Conrock
Rerdell
Marshall Bay
Spring Hammock Run
Ridge Manor Estates
Pine Island
North Weeki Wachee
Bayport
High Point
Brookridge
Wiscon
Weeki Wachee Gardens
Weeki Wachee
Hernando Highlands
Hill 'n Dale
Indianhouse Swamp
Griswold Pond
Ridge Manor
Richloam
Lower Lake Swamp
Yankee Swamp
Alderman
Weeki Wachee Swamp
Robinhood Village
Spring Lake
Spring Hill
Garden Grove
Brooksville - Tampa Bay Regional Airport
Gold Lake
Hernando Beach
Timber Pines
Weaver Hole Slough
Clay Sink
Lacoochee
Trilby
Moss Town
Devils Creek
Owensboro Swamp
Masaryktown
Dixie
Aripeka
Ponce de Leon Blvd
Commercial Way
Cortez Blvd

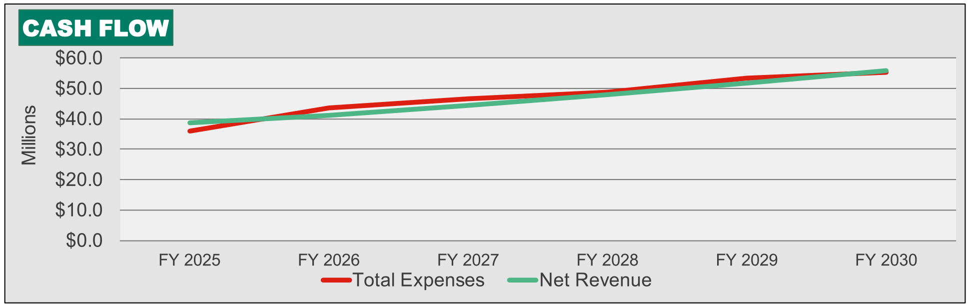
Hernando County Fire Rescue
Rescue 12 Heat Map
Calendar Year 2024

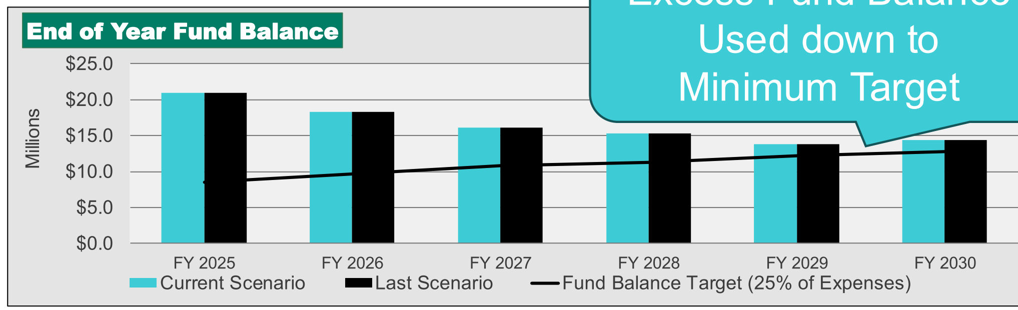



Hernando County Fire Rescue
Engine 14 Heat Map
Calendar Year 2024
Catawba
Istachatta
Nobleton
Lake Lindsey
Chassahowitzka Swamp
Chassahowitzka Wildlife Management Area
Camps
Ramsey Pond
North Brooksville
Brooksville
South Brooksville
Croom
Croom Wildlife Management Area
Pine Island
North Weeki Wachee
High Point
Brookridge
Wiscon
Bayport
Weeki Wachee Gardens
Weeki Wachee
Weeki Wachee Swamp
Hernando Highlands
Robinhood Village
Spring Hill
Hernando Beach
Timber Pines
Garden Grove
Gold Lake
Spring Lake
Hill & Dale
Conrock
Ridge Manor
Richloam
Alderman
Lacoochee
Trilby
Moss Town
Dixie
Aripeka
Clay Sink
Saint Catherine
Rerdell
Marshall Bay
Center Pond
Goose Pond
Buck Sawgrass
Beville Ditch
Wolf Pond
Shaky Lake
Wild Cow Prairie
Florida National Cemetery
Spring Hammock Run
Ridge Manor Estates
Indianhouse Swamp
Griswold Pond
Lower Lake Swamp
Yankee Swamp
Weaver Hole Slough
Devils Creek
Owensboro Swamp
Stafford
Cortez Blvd
Ponce de Leon Blvd
Commercial Way
Broad St

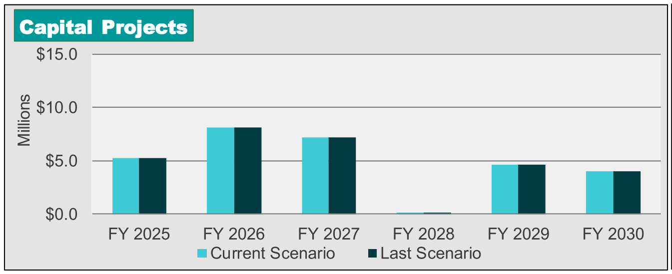
RAFTELIS

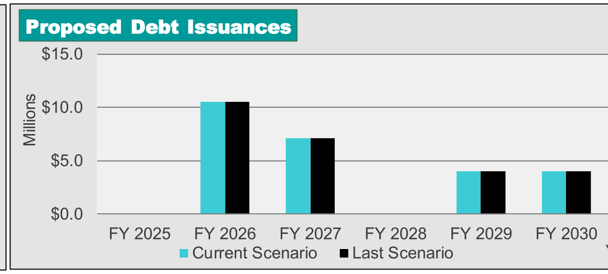
FINANCIAL PLAN

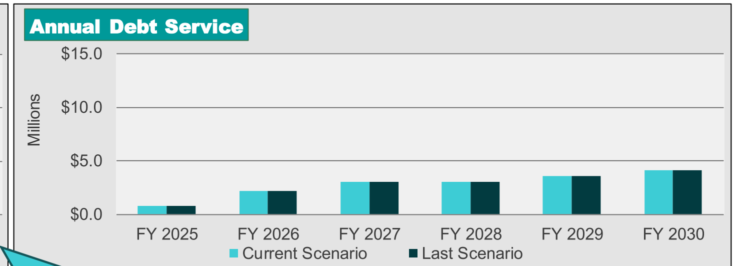




Excess Fund Balance Used down to Minimum Target







Planned Debt Financing for new stations

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	
Billed Assessment Revenues	$ 38,226,496	$ 41,473,577	$ 44,884,136	$ 48,568,952	$ 52,549,710	
Base Fee (1)	$ 2,745,296	$ 2,978,490	$ 3,223,424	$ 3,488,055	$ 3,773,940	
Comm. Fire Inspection Fee (1)	$ 517,382	$ 561,330	$ 607,491	$ 657,364	$ 711,242	
Billed Assessment Revenues	**$ 41,489,174**	**$ 45,013,397**	**$ 48,715,051**	**$ 52,714,371**	**$ 57,034,892**	**Discount =**
Less: Discount for 95% Revenue (2)	$ (2,074,459)	$ (2,250,670)	$ (2,435,753)	$ (2,635,719)	$ (2,851,745)	**5.0%**
Total Assessment Revenue	**$ 39,414,715**	**$ 42,762,727**	**$ 46,279,299**	**$ 50,078,652**	**$ 54,183,147**	
Plus: Other Revenue	$ 1,573,297	$ 1,612,455	$ 1,652,924	$ 1,694,749	$ 1,737,981	
Total MSBU Revenues	**$ 40,988,012**	**$ 44,375,182**	**$ 47,932,222**	**$ 51,773,402**	**$ 55,921,128**	
Total Expenses	$ 43,737,950	$ 46,602,206	$ 48,808,557	$ 53,356,492	$ 55,390,272	
Net Income	**$ (2,749,938)**	**$ (2,227,024)**	**$ (876,334)**	**$ (1,583,090)**	**$ 530,857**	

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
% Billed Revenue Increase	**7.0%**	**7.0%**	**7.0%**	**7.0%**	**7.0%**
% New Development Growth		**1.4%**	**1.1%**	**1.1%**	**1.1%**
2026 % Cost Recovery	**94.60%**				

7% Annual Rate Adjustments

CIP Funding Scenarios

Station 15	FY 2025
Station 16	FY 2026
Station 17	FY 2029
Station 9	FY 2030
Station 12	FY 2027
Headquarters	FY 2027
Heavy Rescue	FY 2027

Debt Assumption	P & I
Rate Scenario	1

Final Fund Balance Check $ -

(1) These fees are calculated for FY26 and escalated for the rate increase and new development growth for FY26 - FY30
(2) Discount for Early Paymemt and Propery Appraiser's Fee

Capital Improvement Program

Project Description	Funding Source	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	% Fire	% EMS
Training Center Phase 1	PAYGO - Cash	$ -	$ 1,000,000	$ -	$ -	$ -	$ -	50%	50%
Training Center Phase 2	PAYGO - Cash	$ -	$ -	$ -	$ -	$ 1,100,000	$ -	50%	50%
Fire Station No. 15	Long Term Debt	$ 9,500,000	$ -	$ -	$ -	$ -	$ -	50%	50%
Fire Station No. 16	Long Term Debt	$ -	$ 11,500,000	$ -	$ -	$ -	$ -	50%	50%
Station 3 Driveway	PAYGO - Cash	$ -	$ -	$ 150,000	$ -	$ -	$ -	50%	50%
Station 12 Driveway	Long Term Debt	$ -	$ -	$ 750,000	$ -	$ -	$ -	50%	50%
Fire Station No. 17 - Engineering	PAYGO - Cash	$ -	$ -	$ -	$ 250,000	$ -	$ -	50%	50%
Fire Station No. 17 - Construction	Long Term Debt	$ -	$ -	$ -	$ -	$ 8,000,000	$ -	50%	50%
Fire Station No. 9 - Engineering	PAYGO - Cash	$ -	$ -	$ -	$ -	$ 250,000	$ -	50%	50%
Fire Station No. 9 - Construction	Long Term Debt	$ -	$ -	$ -	$ -	$ -	$ 8,000,000	50%	50%
Fire Station No. 18 - Engineering	PAYGO - Cash	$ -	$ -	$ -	$ -	$ -	$ -	50%	50%
Fire Station No. 18 - Construction	Long Term Debt	$ -	$ -	$ -	$ -	$ -	$ -	50%	50%
Fire Headquarters - Land Acquisition	PAYGO - Cash	$ -	$ 1,500,000	$ -	$ -	$ -	$ -	50%	50%
Fire Headquarters - Construction	Long Term Debt	$ -	$ -	$ 8,500,000	$ -	$ -	$ -	50%	50%
Remodel Station 12	Long Term Debt	$ -	$ -	$ 5,000,000	$ -	$ -	$ -	50%	50%
Fire Station (County Line) - Land Acquisition	PAYGO - Cash	$ -	$ 1,000,000	$ -	$ -	$ -	$ -	50%	50%
Fire Station (50/301) - Land Acquisition	PAYGO - Cash	$ -	$ 1,200,000	$ -	$ -	$ -	$ -	50%	50%
Fire Station (Near I-75) - Land Acquisition	PAYGO - Cash	$ 1,000,000	$ -	$ -	$ -	$ -	$ -	50%	50%
Total Capital		**$ 10,500,000**	**$ 16,200,000**	**$ 14,400,000**	**$ 250,000**	**$ 9,350,000**	**$ 8,000,000**		

FTE Additions (Fire Only)

Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Station Additions						
Station 11 - Medic (9)	$ -	$ -	$ -	$ -	$ -	$ -
Station 15 - Engine (3 Capt, 3 DE, 6 FF)	$ 401,618	$ 803,237	$ -	$ -	$ -	$ -
Station 15 - Medic (9)	$ -	$ -	$ -	$ -	$ -	$ -
Station 16 - Engine (3 Capt, 3 DE, 6 FF)	$ -	$ 614,476	$ 614,476	$ -	$ -	$ -
Station 16 - Medic (9)	$ -	$ -	$ -	$ -	$ -	$ -
Station 14 - Medic (9)	$ -	$ -	$ -	$ -	$ -	$ -
Station 17 - Engine (3 Capt, 3 DE, 6 FF)	$ -	$ -	$ -	$ -	$ 1,253,049	$ -
Station 17 - Medic (9)	$ -	$ -	$ -	$ -	$ -	$ -
Heavy Rescue (3 Capt, 3 DE, 6 FF)	$ -	$ 307,238	$ 921,714	$ -	$ -	$ -
Total Station Additions	$ 401,618	$ 1,724,951	$ 1,536,190	$ -	$ 1,253,049	$ -
Total Station Additions - Cumulative	$ 401,618	$ 2,142,634	$ 3,764,530	$ 3,915,111	$ 5,324,765	$ 5,537,756

Current and Projected Rates by Property Class
Revised Property Class
Industrial/Warehouse split from Government

Assessment Property Class	Unit Type	% Call Allocation	FY26 Allocation of Net Revenue Requirement	Allocated Units	Current Assessment per Unit	Calculated Assessment per Unit	$ Change per Unit	Number of Parcels
Unimproved & Acreage	Lot	4.8%	$ 1,855,652	21,353	$ 19.357	**$ 86.905**	$ 67.55	21,424
Residential	Unit	79.6%	$ 30,793,424	90,212	$ 345.260	**$ 341.345**	$ (3.91)	84,493
Commercial	Sq. Ft.	7.9%	$ 3,064,877	14,996,525	$ 0.182	**$ 0.204**	$ 0.02	1,375
Hospitals & Nursing Homes	Sq. Ft.	3.5%	$ 1,369,702	783,608	$ 1.180	**$ 1.748**	$ 0.57	20
Churches	Sq. Ft.	0.6%	$ 239,585	1,535,783	$ 0.072	**$ 0.156**	$ 0.08	132
Industrial/Warehouse	Sq. Ft.	1.5%	$ 567,319	7,042,512	$ 0.198	**$ 0.081**	$ (0.12)	345
Government	Sq. Ft.	2.1%	$ 795,602	3,616,783	$ 0.198	**$ 0.220**	$ 0.02	-
Agricultural Buildings	Sq. Ft.	0.0%	$ 2,260	14,777	$ -	**$ 0.153**	$ 0.15	6
		100%	**$ 38,688,420**					
Fixed Base/Administration Fee - per Parcel	Lot		**$ 2,745,264**	107,503	$ 20.360	**$ 25.537**	$ 5.18	107,500
Commercial Inspection Fee per Non-residential Parcel *	10,000 Sq. Ft.		**$ 517,382**	3,135	$ 160.740	**$ 165.034**	$ 4.29	1,783
Total Allocated Assessment			**$ 41,951,066**					

Current and Projected Rates by Property Class
Revised Property Class
Industrial/Warehouse split from Government

Rate Scenario 2 - Industrial/Warehouse Split from Government							
			Annual Rates				
Assessment Property Class	Unit Type	Current	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Unimproved & Acreage	Lot	$ 19.357	$ 86.905	$ 92.988	$ 99.497	$ 106.462	$ 113.914
Residential	Unit	$ 345.260	$ 341.345	$ 365.239	$ 390.806	$ 418.162	$ 447.433
Commercial	Sq. Ft.	$ 0.182	$ 0.204	$ 0.218	$ 0.233	$ 0.249	$ 0.266
Hospitals & Nursing Homes	Sq. Ft.	$ 1.180	$ 1.748	$ 1.870	$ 2.001	$ 2.141	$ 2.291
Churches	Sq. Ft.	$ 0.072	$ 0.156	$ 0.167	$ 0.179	$ 0.192	$ 0.205
Industrial/Warehouse	Sq. Ft.	$ 0.198	$ 0.081	$ 0.087	$ 0.093	$ 0.100	$ 0.107
Government	Sq. Ft.	$ 0.198	$ 0.220	$ 0.235	$ 0.251	$ 0.269	$ 0.288
Agricultural Buildings	Sq. Ft.	$ -	$ 0.153	$ 0.164	$ 0.175	$ 0.187	$ 0.200
			% Change				
Assessment Property Class	Unit Type		FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Unimproved & Acreage	Lot		349%	7%	7%	7%	7%
Residential	Unit		-1%	7%	7%	7%	7%
Commercial	Sq. Ft.		12%	7%	7%	7%	7%
Hospitals & Nursing Homes	Sq. Ft.		48%	7%	7%	7%	7%
Churches	Sq. Ft.		117%	7%	7%	7%	7%
Industrial/Warehouse	Sq. Ft.		-59%	7%	7%	7%	7%
Government	Sq. Ft.		11%	7%	7%	7%	7%
Agricultural Buildings	Sq. Ft.		100%	7%	7%	7%	7%