

Hernando County Maximum Millage Discussion



Office of Mgmt & Budget

July 25, 2023

Board directed staff to prepare budget with no millage increase from FY 23 adopted budget (FY22 Tax Roll)



Rolled-back millage rate is the amount of property taxes needed to collect the exact same amount of tax revenue as the previous year.



Millage Rates Increase Over Rolled-Back Rates

County Wide Millage Rates	PRIOR YEAR 2022-23 Rates	2023-24 Proposed Rates	2023-24 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	6.9912	6.9912	6.2625	11.64%
BCC County Health	0.1102	0.1102	0.0987	11.65%
BCC Transportation Trust	0.8091	0.8091	0.7248	11.63%
	7.9105	7.9105	7.0860	11.64%
Municipal Service Taxing Units County Wide Millage Rates	PRIOR YEAR 2022-23 Rates	2023-24 Proposed Rates	2023-24 Rolled-Back Rates	Percentage Over (Under) Roll-Back
Emergency Medical Services MSTU	0.9100	0.9100	0.8152	11.63%
Stormwater MSTU	0.1139	0.1139	0.1021	11.56%
	1.0239	1.0239	0.9173	11.62%
Proposed Total Millage Rate	8.9344	8.9344	8.0033	11.63%





Recommendation

Authorize staff to certify the proposed maximum millage rates to the Property Appraiser and to approve the date, time and place of the public hearing to consider proposed millage rate and the 2023-24 Tentative Budget.

Recommendation

County Wide Millage Rates	2023-24 Proposed Rates
BCC General Fund	6.9912
BCC County Health	0.1102
BCC Transportation Trust	0.8091
	7.9105
Municipal Service Taxing Units County Wide Millage Rates	2023-24 Proposed Rates
Emergency Medical Services MSTU	0.9100
Stormwater MSTU	0.1139
	1.0239
Proposed Total Millage Rate	8.9344

1st Public Hearing
September 12, 2023 at 5:01 PM

Board Chambers
20 N. Main Street
Brooksville, FL 34601

