

PART II - CODE OF ORDINANCES
Chapter 78 - TAXATION, BUSINESS LICENSES AND SPECIAL PERMITS
ARTICLE II. - INSURANCE PREMIUM EXCISE TAX
DIVISION 2. EXCISE TAX LEVIED TO FUND FIREFIGHTERS RETIREMENT PLAN AND TRUST

DIVISION 2. EXCISE TAX LEVIED TO FUND FIREFIGHTERS RETIREMENT PLAN AND TRUST¹

Sec. 78-51. Levy; collection; appropriation.

- (a) There is assessed and imposed on every insurance company, corporation or other insurer now engaged in or carrying on the business of property insurance as shown by the records of the state department of insurance, an excise amounting to a percentage of the gross amount of receipts of premiums from policyholders on all premiums collected on property insurance policies covering property within the corporate limits of the city as authorized by and pursuant to F.S. ch. 175.
- (b) All money from taxes imposed by this division is appropriated to the firefighters' retirement and trust fund of the city, which shall be administered in accordance with the applicable provisions of F.S. ch. 175.
- (c) The tax assessed and imposed in this division shall be in addition to all other license taxes now levied or hereafter levied by the city.
- (d) The excise or license tax provided for in this division shall be payable and collected in the manner provided for by F.S. ch. 175.

(Code 1988, § 14-26)

Secs. 78-52—78-70. Reserved.

¹*State law reference(s)—*

Excise tax on property insurance premiums, F.S. § 175.101.