

MEMORANDUM OF AGREEMENT

WHEREAS, the HERNANDO COUNTY BOARD OF COUNTY COMMISSIONERS (hereafter, COUNTY) has entered into an agreement dated June 15, 1993 with the HERNANDO COUNTY HOUSING AUTHORITY (hereafter, AUTHORITY) to establish the terms and conditions of implementation of the Hernando County Housing Assistance Program and Trust Fund, and

WHEREAS, the Hernando County Housing Assistance Program and Trust Fund is also governed by Chapter 420 Florida Statutes, Chapter 67-37 FAC, and Chapter 16, Article III of the Hernando County Code of ordinances, and

WHEREAS, the COUNTY has adopted a Local Housing Assistance Plan ("LHAP") and State Housing Initiative Partnership ("SHIP"), and


WHEREAS, the COUNTY and the AUTHORITY agree that this Memorandum of Agreement is necessary to establish certain clarifications to the previous Agreement.


NOW THEREFORE the parties agree as follows:

1. Pursuant to Chapter 67-37, FAC and 420.9075(7) FS, it is found that five percent (5%) of the local housing distribution is insufficient to adequately fund the LHAP; consequently, the cost of administering the program may not exceed ten percent (10%) of the local housing distribution plus five percent (5%) of program income deposited into the trust fund; and
2. Actual allowable expenses in accordance with the eligible categories outlined in 67-37.007(5) FAC will be used by the AUTHORITY to invoice the COUNTY for cost of administering the program; and
3. The AUTHORITY will invoice the COUNTY for the cost of administering the program at least quarterly using the format in Attachment A and follow the line item budget that was approved in the current LHAP in accordance with 67-37.007(5) FAC ; and
4. It is agreed that since the grants administered by the AUTHORITY are multi-year funding strategies, the AUTHORITY will use project tracking to manage the annual funding allocations; and
5. The expenses invoiced by the AUTHORITY to the COUNTY for the cost of administering the program will be reviewed by the County Administrator, or a designee, prior to reimbursement by the COUNTY; and
6. The COUNTY will approve any changes or modifications to funding allocation strategies made by the AUTHORITY.

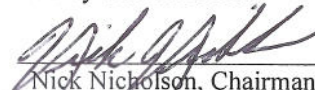
THEREFORE the parties hereto have signified their agreement to the terms above, this 11 day of

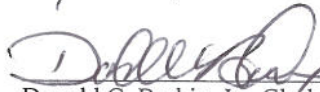
January 2015.
2016.
Hernando County Housing Authority



Michael Burmann, Chairman


Donnie Singer, Executive Director

Hernando County Board of
County Commissioners


Nick Nicholson, Chairman


Donald C. Barbie, Jr., Clerk


Approved as to form



ATTACHMENT A



INVOICE

Hernando County Housing Authority
1661 Blaise Drive
Brooksville, FL 34601

Billed to:
Hernando County Board of County Commissioners
20 N. Main Street
Brooksville, FL 34601

Invoice #	SHIP FY	Account	Period	Invoice Date

In accordance with the current Agreement and subsequent MOU's with Hernando County, 67-37 FAC, and Chapter 420 Florida Statutes the following reimbursement is requested for administrative expenditures.

Request for SHIP Administrative Funds

	Month 1	Month 2	Month 3	Quarter
Salaries & Fringe				
Office Expenditures				
Studies				-
Advertising				-
Travel				-
Training				-
Education				-
TOTAL	-	-	-	-

Request Approved By: _____
 (Name) , Executive Director

Date: _____

Make all checks payable to: Hernando County Housing Authority

Thank you for your business