

HERNANDO COUNTY ECONOMIC DEVELOPMENT INCENTIVE PROGRAM APPLICATION

Delamere Industries Inc.

Name of Business

Project Title or Code Name (1-5 word description)

FOR HERNANDO COUNTY USE ONLY

Date Application Overview Received

Date Approved by Office of Economic Development

**Date Approved by Hernando County Board of County
Commissioners**

**15800 Flight Path Drive
Brooksville, Florida 34604
352-540-6400
www.hernandobusiness.com**

Hernando County Economic Development Incentive Program Application - Overview

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1. BUSINESS INFORMATION

A. Name of Business: Delamere Industries Inc.

B. Mailing Address: 19370 Oliver Street
Street Address

Brooksville FL 34601
City State Zip Code

C. Name of Parent Company: 5HM Holdings LLC

D. Primary Business Contact: Paul B. Hughes
Title: President

Mailing Address: 19370 Oliver Street
Street Address

Brooksville FL 34601
City State Zip Code

Telephone: 813.929.0841 **Fax:** n/a

Email: Paul.Hughes@delamereindustries.com **Website:** Www.delamereindustriesnc.com

E. Business Federal Employer Identification Number: 81-0883237

F. Business Unemployment Compensation Number: _____

G. Business Florida Sales Tax Registration Number: 37-80179715497

2. PROJECT OVERVIEW

A. Which of the following best describes this business:

☐ New business to Hernando County

☒ Existing Hernando County business creating new jobs

62 If an expansion, how many jobs are currently in the business?

B. Give a full description of this project, including the primary business activities / functions:
Expansion of business operations into new markets and product lines.

C. What is the project's Targeted Industry(ies): Specialty Metal s

D. Break down the project's primary function(s) and the corresponding wages:

Business Activities	NAICS Code	Project Function (total = 100%)	Annualized or Hourly Wage (\$)
Fabricated structural metal manufacturing	332312	75	\$18-\$40/HR
Ornamental & Architectural Metal fabrication	332323	5%	\$20-\$40/HR
Fence manufacturing & installation	238990	20	\$80-\$50/HR

E. What is the project's proposed location address:
119 W. Martin Luther King Jr Blvd, Brooksville FL 34601

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F. Which of the following describes the applicant's operations (select all that apply):

- ☐ Multi-state business enterprise
- ☐ Multinational business enterprise
- ☒ Florida business enterprise

G. Which of the following describes this business (select all that apply):

- ☐ Regional headquarters office
- ☐ National headquarters office
- ☐ International headquarters office
- ☒ This is not a dedicated headquarters office

H. What is the estimated percentage of gross receipts or final sales resulting from this project that will be made outside of Hernando County (if sales is not a reasonable measure, use another basis for measure and provide explanation below):
90% Explain, if necessary:

3. JOB AND WAGE OVERVIEW

- A. If a new business, how many jobs are expected to be created as part of this project?** n/a
- B. If an existing business, how many new jobs are expected to be created as part of this project?** 45
- C. If an existing business, please indicate the current number of full-time equivalent jobs at this location.** (verification from RT-6 form or payroll company documentation) 62
- D. What is the anticipated annualized average wage (excluding benefits) of the new to Hernando County jobs created as part of this project?** (Cash payments to the employees such as performance bonuses and overtime should be included. The wage reported here is only an estimate of the average wage to be paid and will not be used in the certification, agreement, and claim evaluation process.) \$57,000
- E. What is the annualized average value of benefits associated with each new job created as part of this project?** \$10,000
- F. What benefits are included in this value?** (health insurance, 401(k) contributions, vacation and sick leave, etc.)
401K, Medical, Vacation/Sick/Leave/ Pay for Performance/ Christmas Bonus / Annual Bonus

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4. CAPITAL INVESTMENT OVERVIEW

A. Describe the capital investment in real and personal property (Examples: construction of new facility; remodeling of facility; upgrading, replacing, or buying new equipment. Do not include the value of land purchased for construction of a new building):
Purchase of second facility & business

B. Will this facility be:

- ☐ Leased space with renovations or build out
☐ Land purchase/Land lease and construction of a new building
☒ Purchase of existing building(s) with renovations
☐ Addition to existing building(s) (already owned)
☐ Other (please describe in 4A above)

C. List the anticipated amount and type of major capital investment to be made by the applicant in connection with this project: (attach separate schedule if investment will be made over more than three years)

	Year 1	Year 2	Year 3
Land	\$3.5MM	\$	\$
Construction / Renovations	\$100K	\$	\$
Manufacturing Equipment	\$500K	\$500K	\$500K
R&D Equipment	\$250K+	\$250K+	\$250K+
Other Equipment (computer equipment, office furniture, etc.)	\$50K	\$	\$
Total Capital Investment	\$4,350,000	\$750K	\$750K

D. What is the estimated square footage of the new or expanded facility?

45,000

E. When is the final location decision anticipated (date)?

Nov. 2024

F. What is the anticipated date construction will begin?

1Q 25

G. What is the anticipated date operations will commence?

Upon closing.

5. COMPETITIVE LANDSCAPE

A. What role will the incentive(s) play in the business decision to locate, expand, or remain in Hernando County, Florida?

Incentives will provide support for training of new employees, equipment & continued improvements. These incentives will help to make our project more competitive and allows us to invest in our employees as well as the community.

B. What other cities, states, or countries are being considered for this project?

The ability to expand our product line and markets through this key acquisition will allow us to continue to invest in Hernando County. Not only are we creating new jobs but ensuring those existing positions remain here as well.

C. What advantages or incentives offered by these locations do you consider important in your decision?

Create new employment and advancement opportunities through workforce expansion, establish new training programs, expand market.

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D. Indicate any additional internal or external competitive issues impacting this project's location decision?

n/a

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6. ECONOMIC IMPACT AND CORPORATE RESPONSIBILITY

A. Provide a brief synopsis of the special impacts the project is expected to stimulate in the community, the state, and the regional economy.

New jobs & opportunities for residents, skill upgrades and enhanced ad valorem taxes through facility renovations and equipment investment.

B. Provide any additional information you wish to be considered as part of this incentive application or items that may provide supplementary background information on your project or company.

7. INCENTIVES OVERVIEW

A. Provide the job creation schedule to which you commit: (Please limit the phases to a maximum of three consecutive years and job creation to no less than five jobs in the first year).		
Phase	Number of net new full-time equivalent Hernando County jobs created in the business	Date by which jobs will be created (mm/dd/yy)
I	15	12/31/2025
II	15	12/31/2026
III	15	12/31/2027
Total	45	
B. For the purposes of certification, agreement, and claim review, indicate the average wage and corresponding threshold (percentage) to which you commit: Check the relevant box (<u>only one</u>) and fill in the <u>wage commitment field</u> .		
<input type="checkbox"/>	\$44,247, which is at least 100% of the average wage in Hernando County.	
<input type="checkbox"/>	\$50,884, which is at least 115% of the average wage in Hernando County.	
<input checked="" type="checkbox"/>	\$55,308, which is at least 125% of the average wage in Hernando County.	
<input type="checkbox"/>	\$66,371, which is at least 150% of the average wage in Hernando County.	

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Regarding the newly created positions which pay at or above the wages indicated above, do you certify that these are bonafide new positions which have not existed within Hernando County within the past 12 months? ☒Yes. ☐No.

Do you further certify that all of these positions will remain continuously funded and filled for the length of this agreement from the commencement of operations within Hernando County. ☒Yes. ☐No.

I agree to provide the Office of Economic Development with required documentation and an affidavit certifying continued compliance of employment requirements annually for the term of this agreement. ☒Yes. ☐No.

8. OTHER FINANCIAL INCENTIVES

Indicate any federal, state, local, or private incentives for which you applied and/or received: n/a

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10. CONFIDENTIALITY

A. You may request that your project information (including information contained in this application) be confidential per F.S. 288.075.

Please indicate your confidentiality preference:

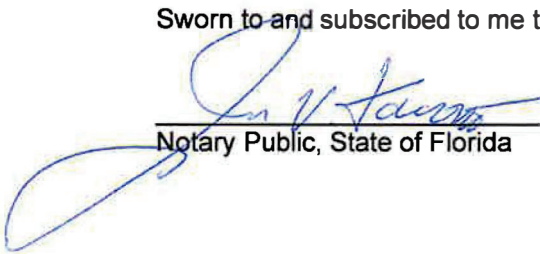
☒
☐

Yes
No

11. SIGNATURES

I, a duly authorized owner, officer or agent of Employer/Applicant, hereby swear under oath, and subject to penalty of perjury, that the information contained in this Application Agreement is true and correct to the best of my knowledge.

Sworn to and subscribed to me this 30th day of February, 2025.


Notary Public, State of Florida


~~Signature - Authorized Company Officer~~

Paul B. Hughes, President
Print Name & Title

