

HERNANDO COUNTY FLORIDA - INCENTIVES OVERVIEW

BARRETTE OUTDOOR LIVING

PROJECT DETAILS:

- American Flyer Way & Runway Drive, Brooksville 34604
- Construction of a 155,000sf facility on 15+ acres at the Rail Park within the Brooksville – Tampa Bay Regional Airport & Technology Center (BKV Tech Center).
- The creation of 53 new to Hernando County jobs by December 31, 2025
- Average wages \$36,749+/year; at least 10 positions at \$42,261
- \$10M+ in capital investment for facility and \$19M in Tangible Personal Property (TPP)
- Annual estimated increase to Ad Valorem tax base - \$165,000
- Annual Increase to TPP - to be determined

ECONOMIC DEVELOPMENT INVESTMENT INCENTIVE GRANT:

Utilizing the scoring system for the grant program which considers job creation, wages, capital investment and tangible personal property, Barrette scored 28 points making them eligible for the incentive category described below.

The total grant value will be determined based upon current tax rates at the time of assessment. Grants are issued after validation of Ad Valorem and TPP payments. Grants are issued only on the General Fund portion of the tax assessment.

Total Points	Grant Value – Percentage of Increase in Ad Valorem & TPP Tax Base	Length of Eligibility
23-30	50%	10 years

