

RESOLUTION NO.: 2024-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY AMENDING THE BUDGET TO REFLECT DECREASED FUNDS OR REVENUES ANTICIPATED IN THE 2025 BUDGET, PURSUANT TO §129.06 OF THE FLORIDA STATUTES, AND MAKING THE CORRESPONDING BUDGET AMENDMENTS SO THAT REVENUES AND EXPENDITURES ARE EQUAL.

WHEREAS, Hernando County did not receive the funds anticipated when the budget for the 2025 Fiscal Year was adopted; and,

WHEREAS, pursuant to §129.06 of the Florida Statutes, the budget for Fiscal Year 2025 must be amended to account for the reduced revenues; and,

WHEREAS, these reduced revenues must be a reduction to the budget in the proper fund; and,

WHEREAS, the total 2025 Fiscal Year Adopted Budget will be adjusted in the amount set forth below and the total estimated receipts, including balances brought forward, shall equal the total of the appropriations and reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF HERNANDO COUNTY, FLORIDA, AS FOLLOWS:

REVENUES

<u>Account Number</u>	<u>Account Name</u>	<u>Present Budget</u>	<u>Increase/ Decrease</u>	<u>Amended Budget</u>
				\$0.00
4311 7411-3620026	Lease-Fixed Base Operator	128,666.00	-39,761.40	88,904.60
4311 7411-3620040	Lease-Maintenance	46,304.00	-388.92	45,915.08
				0.00
	TOTAL	\$174,970.00	-\$40,150.32	\$134,819.68

EXPENSES

<u>Account Number</u>	<u>Account Name</u>	<u>Present Budget</u>	<u>Increase/ Decrease</u>	<u>Amended Budget</u>
				\$0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
TOTAL		\$0.00	\$0.00	\$0.00

ADOPTED this 22nd day of October, 2024.

**BOARD OF COUNTY COMMISSIONERS
HERNANDO COUNTY, FLORIDA**

By: Elizabeth Narverud
ELIZABETH NARVERUD
Chairperson

Attest:

DOUGLAS A. CHORVAT, JR.
Clerk of Circuit Court & Comptroller

**** Reference: Legistar # / Mtg Date.** 14638 10-22-2024

Office of Management and Budget use only:

Fund Number. **4311** Department No. **07411**

Approved by: JF

Date: 10-3-2024

BR2025- 003

Revised: 9/30/2024



Board of County Commissioners

AGENDA ITEM

Meeting: 10/22/2024
Department: Airport
Prepared By: Gina Grimmer
Initiator: Gina Grimmer
DOC ID: 14638
Legal Request Number: 22-583-4
Bid/Contract Number:

TITLE

First Amendment to Lease Agreement for Commercial Fixed Base Operation With ABFL 6, LLC d/b/a Bluewater Aviation at Brooksville-Tampa Bay Regional Airport and Associated Budget Resolutions

First Amendment to Lease Agreement for Commercial Fixed Base Operation With ABFL 6, LLC d/b/a Bluewater Aviation at Brooksville-Tampa Bay Regional Airport and Associated Budget Resolutions

BRIEF OVERVIEW

A Lease Agreement for Commercial Fixed Base Operation was signed by ABFL 6, LLC d/b/a Bluewater Aviation on July 11, 2023, with rent payments starting on July 1, 2024. However, during geotechnical testing and core sampling prior to construction, it was discovered the drain field substrate is not as indicated on initial soil analysis and has an inadequate rate of absorption.

Construction costs have increased, and the project is delayed until resolution of this issue.

Instead of remitting lease payments at this time, Bluewater Aviation is requesting to pay Year 2's annual lease payment of \$56,769.74 over the next three years (Years 3 through 5) of the lease in addition to their regularly scheduled payments. Total five-year budgeted revenue will be recognized at end of Year 5.

FINANCIAL IMPACT

The applicable reversing budget resolutions are attached. The line items are summarized below:

2024 Revenue:

Fund: 4311 - Airport/Industrial Park, Department 07411 - Airport Operations, Account: 3620026 - Lease-Fixed Base Operator, a decrease in the amount of (\$4,689.14).

Fund: 4311 - Airport/Industrial Park, Department 07411 - Airport Operations, Account: 3620040 - Lease-Maintenance, a decrease in the amount of (\$41.67)

2025 Revenue:

Fund: 4311 - Airport/Industrial Park, Department 07411 - Airport Operations, Account: 3620026 - Lease-Fixed Base Operator, a decrease in the amount of (\$39,761.40).

Fund: 4311 - Airport/Industrial Park, Department 07411 - Airport Operations, Account: 3620040 - Lease-Maintenance, a decrease in the amount of (\$388.92)

LEGAL NOTE

The Board is authorized to act on this matter pursuant to Chapter 125, Florida Statutes.

RECOMMENDATION

It is recommended that the Board approve and authorize the Chairperson's signature on the attached First Amendment to Lease Agreement for Commercial Fixed Base Operation and the associated budget resolutions.

REVIEW PROCESS

Steve Miller	Approved	10/01/2024 8:12 AM
Valerie Pianta	Approved	10/01/2024 12:43 PM
Jodi Florio	Approved	10/03/2024 2:03 PM
Albert Bertram	Approved	10/07/2024 9:29 AM
Pamela Hare	Approved	10/07/2024 12:08 PM
Jon Jouben	Approved	10/14/2024 11:01 AM
Heidi Kurppe	Approved	10/14/2024 2:38 PM
Toni Brady	Approved	10/14/2024 2:51 PM
Jeffrey Rogers	Approved	10/15/2024 9:15 PM
Colleen Conko	Approved	10/16/2024 7:24 AM

RESULT: ADOPTED**MOVER:** John Allocco**SECONDER:** Brian Hawkins**AYES:** Narverud, Hawkins, Campbell, Allocco and Champion