

HERNANDO COUNTY
FY2025-2026 (FY26)
FINAL BUDGET PUBLIC
HEARING



September 23, 2025



Office of Management & Budget (OMB)



BUDGET DEVELOPMENT IMPORTANT DATES

FY 2025-2026 (FY26)

- **January 28, 2025: Budget Calendar approval, Budget Direction and priorities.**
- **January 31, 2025: Budget Kickoff Meeting & Budget Entry Opens**
- **March 28, 2025: Department Budgets Due**
- **May 19th to 23rd, 2025: Department Budget Meetings (Shark Week)**
- **June 1, 2025: Constitutional Officer's Budgets Due**
- **June 24, 2025: Non-GF Budget Line-Item Review**
- **July 1, 2025: Certification of Taxable Property Values**
- **July 10, 2025: Recommended Budget & Workshop, GF Line-Item Review**
- **July 22, 2025: Maximum Millage Rates Set**
- **Mid-August: TRIM Notices Mailed**
- **September 11, 2025: 1st Public Hearing – Tentative Millage & Budget**
- **September 23, 2025: Final Public Hearing – Final Millage & Budget**
- **October 1, 2025: FY 2025-2026 (FY26) Begins**

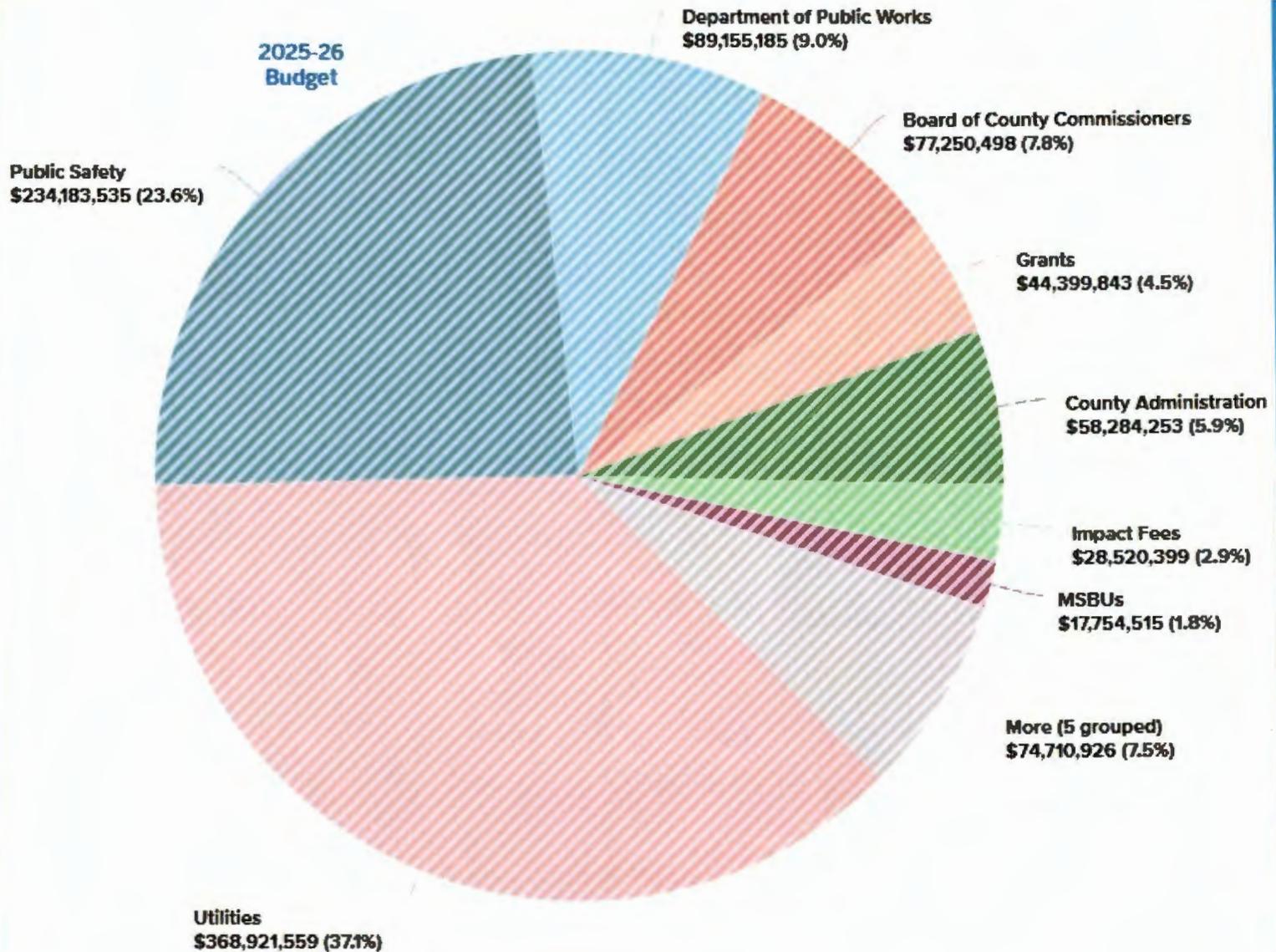


BUDGET HEARING AGENDA

- **Final Budget Update: LS-16458**
- **Resolution for Countywide Millage: LS-16459**
- **Resolution for MSTUs: LS-16460**
- **Resolution for MSBUs: LS-16431**
- **DDP Letter & IGT Questionnaire for LPPF: LS-16454**
- **Resolution Adopting Budget: LS-16461**

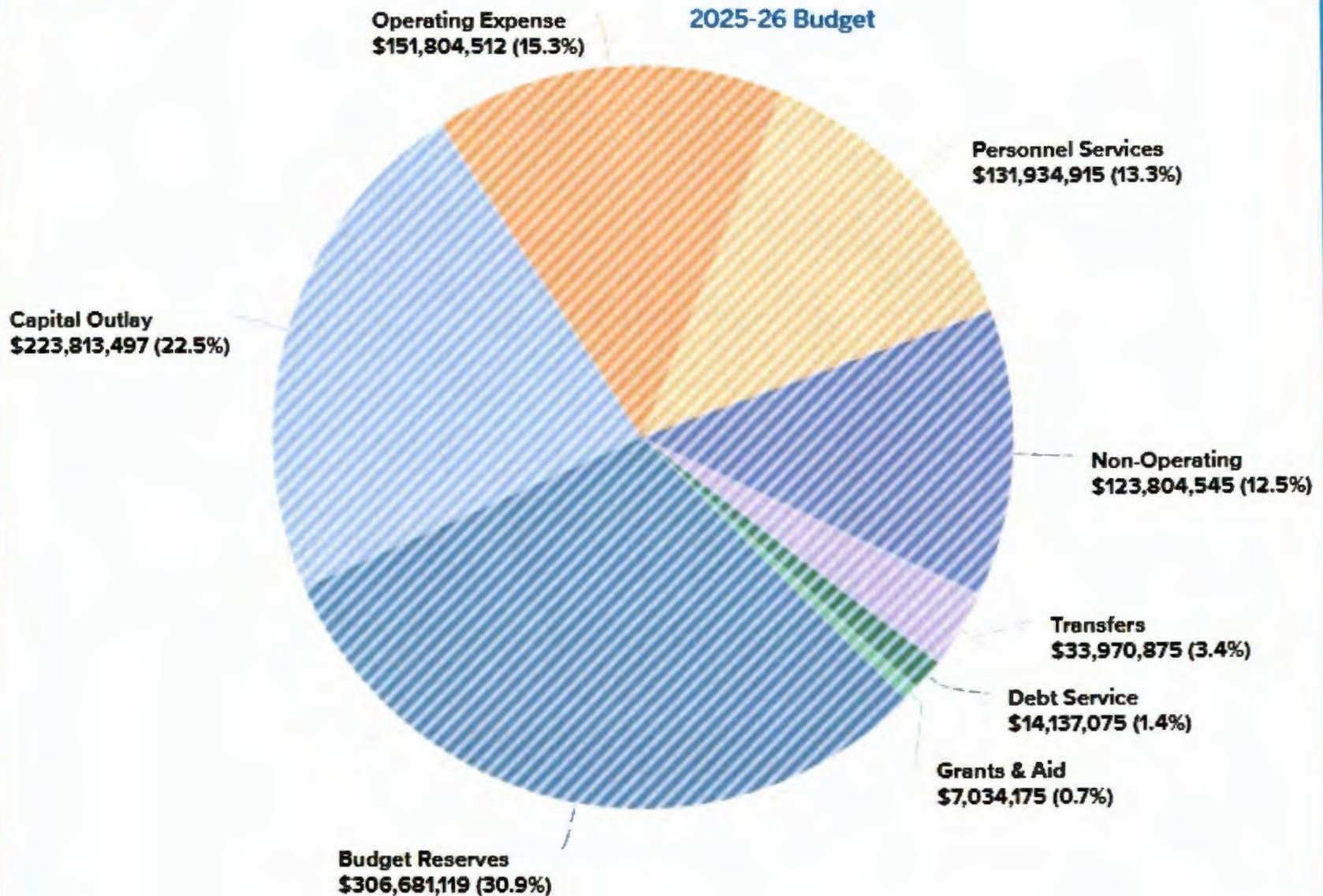


TOTAL FINAL BUDGET: \$993,180,713





FINAL TOTAL BUDGET SUMMARY





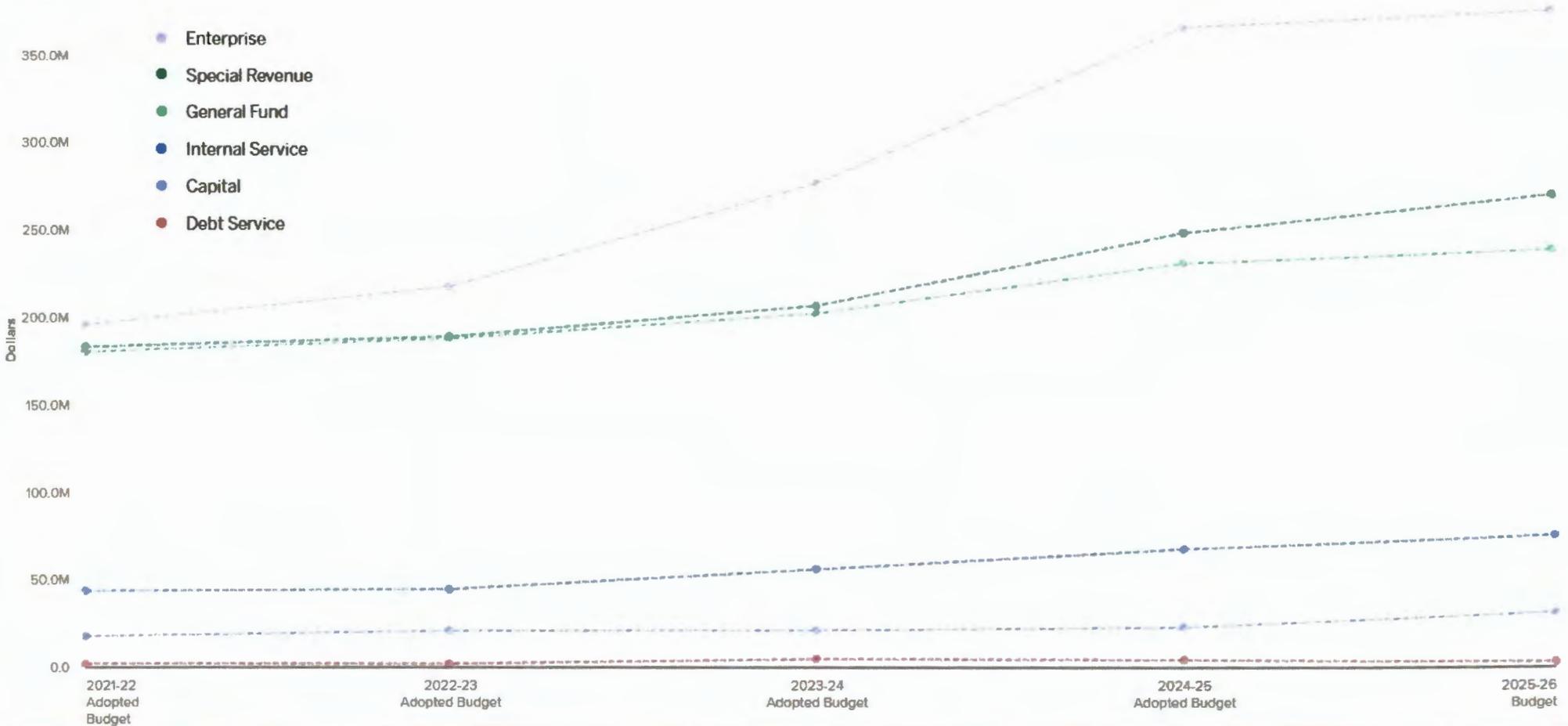
FUND TYPE FINAL BUDGET TREND

Broken down by

Funds

Expenses

Visualization





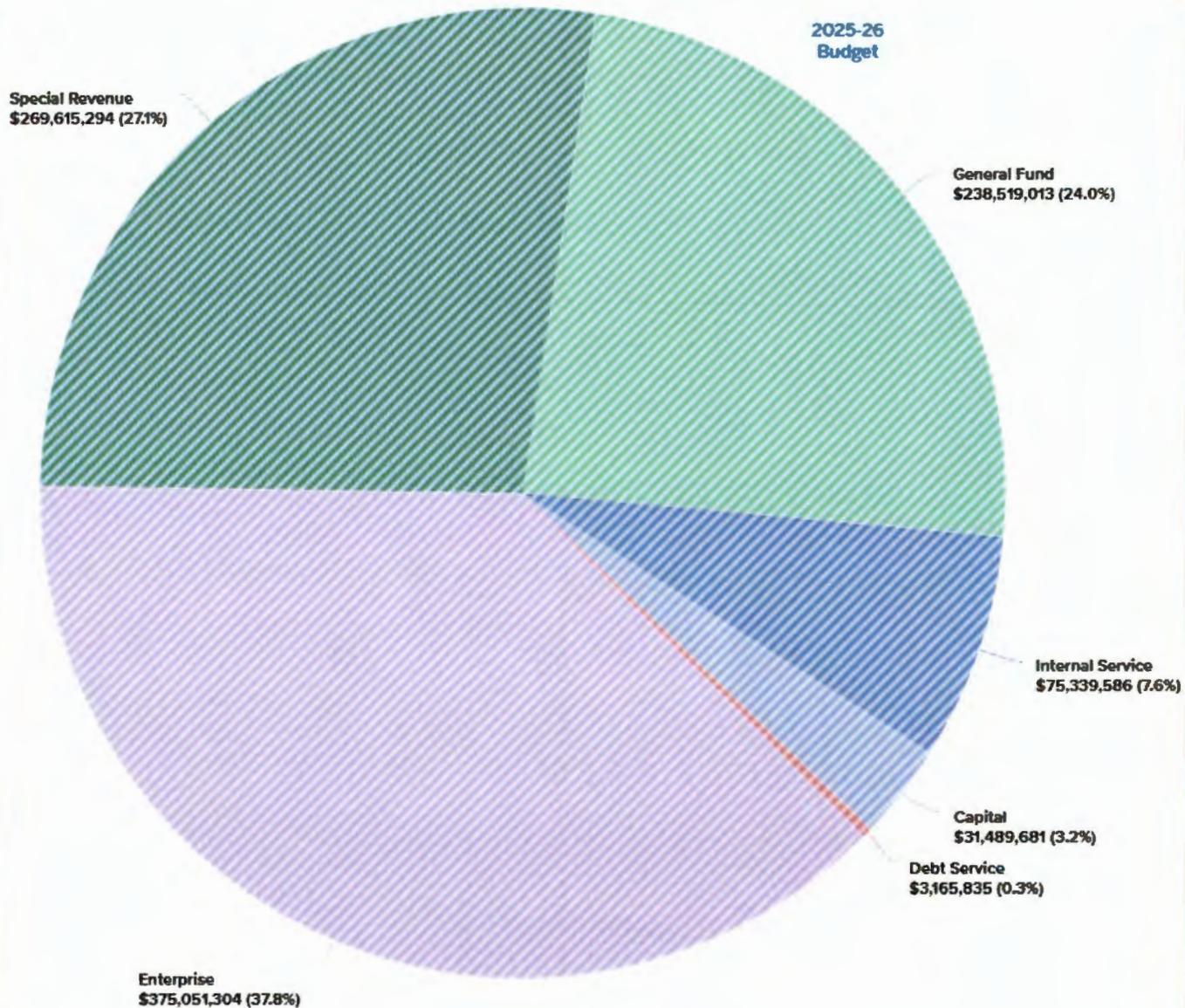
TOTAL FINAL BUDGET

• **Total Budget: \$993,180,713**

Expand All	2021-22 Adopted Budget	2022-23 Adopted Budget	2023-24 Adopted Budget	2024-25 Adopted Budget	2025-26 Budget
▶ Enterprise	\$ 195,827,697	\$ 217,563,938	\$ 276,539,558	\$ 365,845,869	\$ 375,051,304
▶ Special Revenue	183,244,559	189,022,610	206,646,086	248,386,008	269,615,294
▶ General Fund	180,313,663	187,696,682	202,249,885	231,040,830	238,519,013
▶ Internal Service	43,739,866	44,696,657	56,020,526	67,720,718	75,339,586
▶ Capital	17,832,769	20,879,647	21,096,320	22,977,054	31,489,681
▶ Debt Service	2,147,822	2,044,032	4,820,779	4,374,880	3,165,835
Total	\$ 623,106,376	\$ 661,903,567	\$ 767,373,154	\$ 940,345,359	\$ 993,180,713



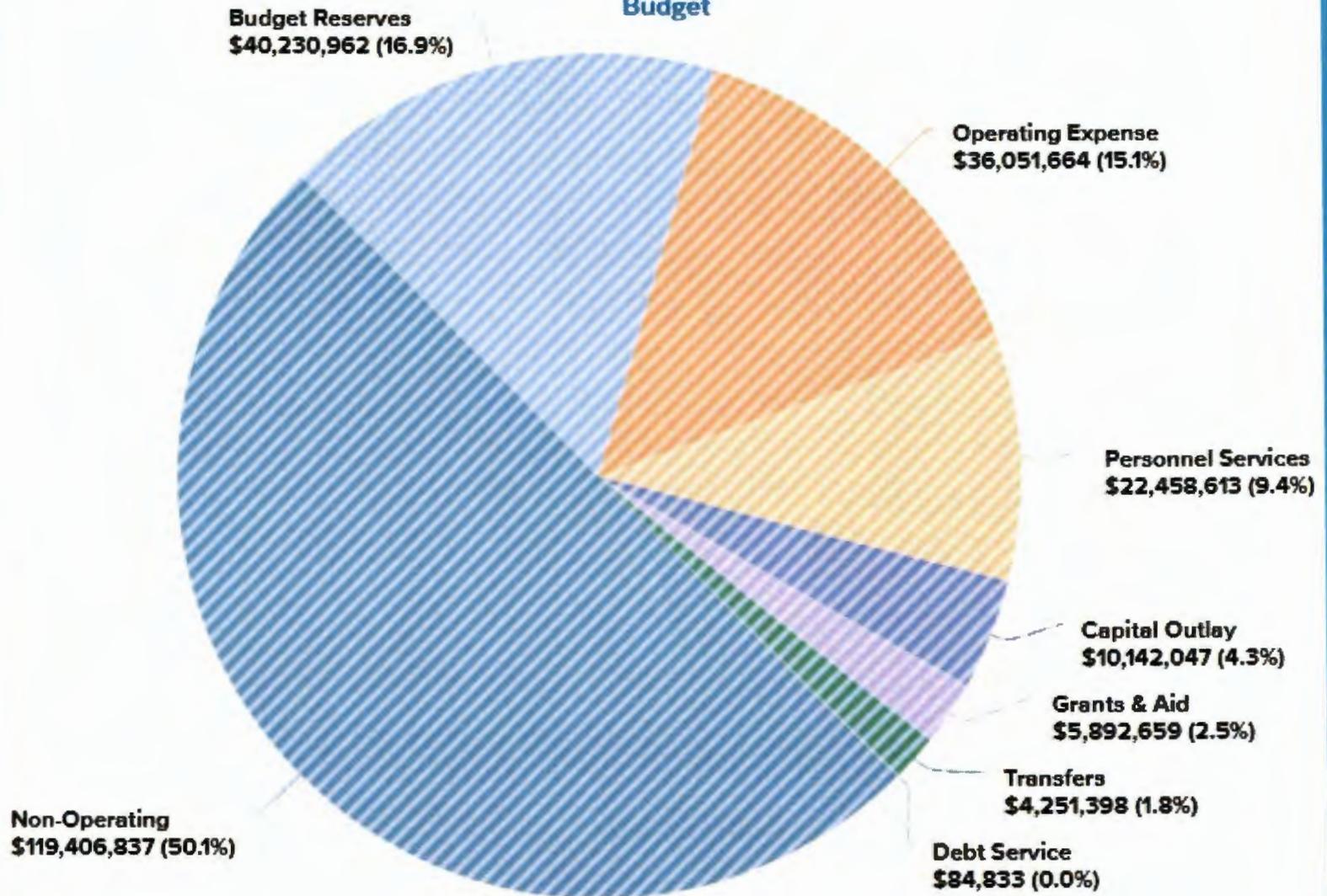
TOTAL FINAL BUDGET





GENERAL FUND OVERVIEW

2025-26
Budget



Office of Management & Budget



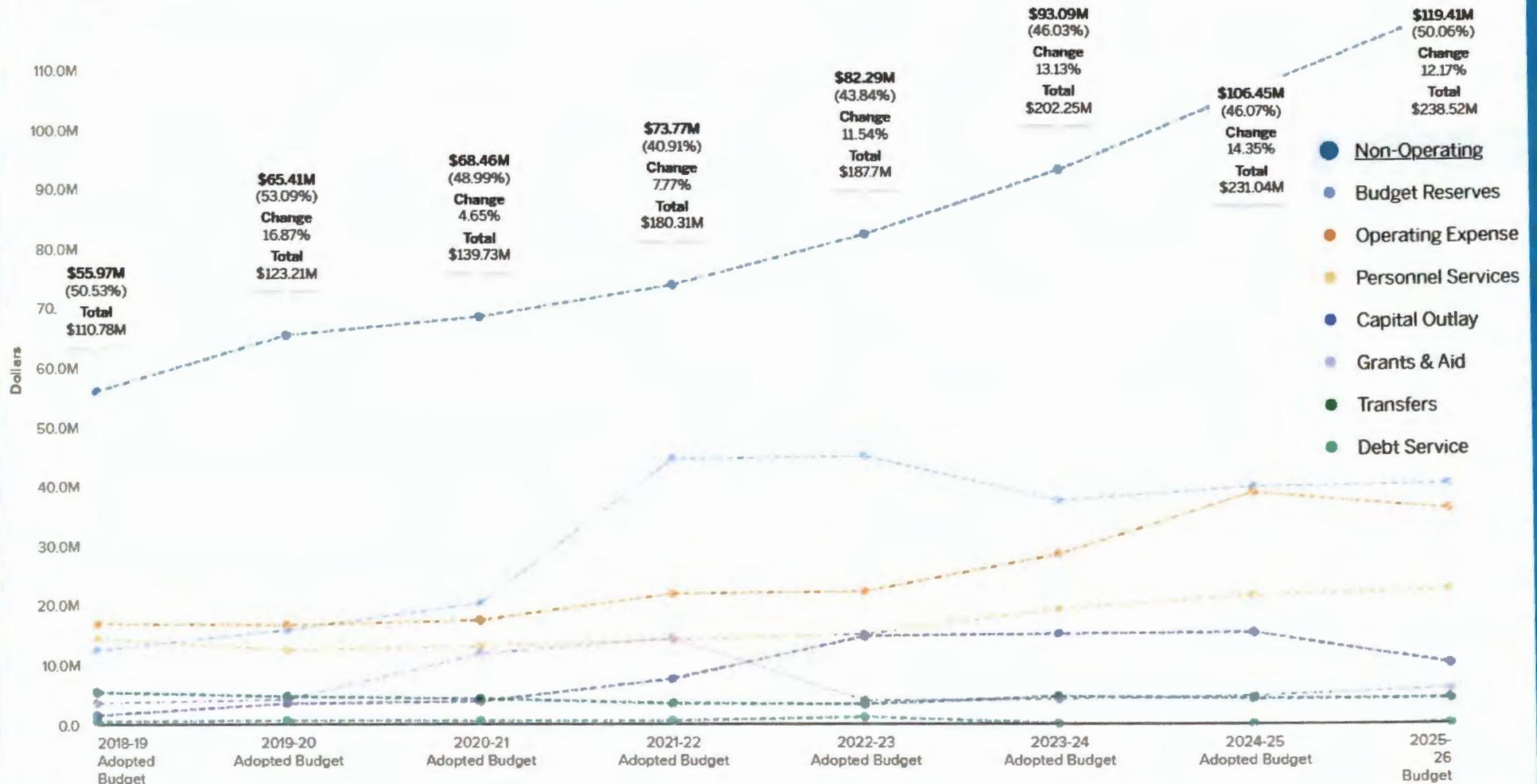
GENERAL FUND BUDGET TREND

Broken down by

Expenses

General Fund

Visualization





BUDGET WORKSHOP VS. HEARING

Budget Workshop

FY26 Total Budget:

- \$956,338,363

General Fund (GF):

- \$245,665,189 (25.7%)

Non-General Fund:

- \$710,673,174 (74.3%)

Budget Hearing

FY26 Total Budget:

- \$993,180,713

General Fund (GF):

- \$238,519,013 (24.0%)

Non-General Fund:

- \$754,661,700 (76.0%)



RESERVE SUMMARY

General Fund Reserve Summary as of: **9/17/2025**

	2026 Budget	Policy %	Amount needed	Change needed
Net Expense for Reserves	\$177,917,114.00	(Open Gov Report)		
5909908 - BUDGET RES FOR CONT-HCSO	\$-			
5909910 - BUDGET RES FOR CONTINGNCY	\$ 889,586.00	0.50%	\$889,585.57	(\$0.43)
5909911 - BUDGET RES-GRANTS - (Library funds)	\$ 492,546.00			
5909935 - BUDGET RES-EMERGENCY	\$ 6,227,100.00	3.50%	\$6,227,098.99	(\$1.01)
5909943 - BUDGET RES-SPACE ND/SURPL	\$-			
5909980 - BUDGET RES-TECH NEEDS	\$-			
5909981 - BUDGET RES-STABILIZATION	\$ 6,227,100.00	3.50%	\$6,227,098.99	(\$1.01)
5909985 - BUDGET RES-DED IND DEV - (Economic Dev.)	\$ 1,613,874.00			
5909998 - BUDG RES - CAPITAL NEEDS	\$-			
5909999 - BUDG RES/CASH FORWARD	\$ 24,682,232.00	11.00%	\$19,570,882.54	(\$5,111,349.46)
5909999 - BUDG RES/CASH FORWARD - (Disaster)	\$ -			
Reserves TOTAL	\$ 40,132,438.00	18.50%	\$32,914,666.09	
	Current Amount: \$ 38,026,018.00	21.37%	Current Amount	Change needed (\$5,111,351.91)
	\$39,141,765.08	22% (for that amount)		\$1,115,747.08
	\$44,479,278.50	25% (for that amount)		\$6,453,260.50



FINAL PROPOSED MILLAGE RATES

County Wide Millage Rates	PRIOR YEAR 2024-25 Rates	2025-26 Final Rates
BCC General Fund	6.4497	5.8891
BCC County Health	0.1102	0.1054
BCC Transportation Trust	0.8091	0.8091
	7.3690	6.8036
Municipal Service Taxing Units County Wide Millage Rates	PRIOR YEAR 2024-25 Rates	2025-26 Final Rates
Emergency Medical Services MSTU	0.9100	0.9100
Stormwater MSTU	0.1139	0.1139
	1.0239	1.0239
Proposed Total Millage Rate	8.3929	7.8275



FINAL PROPOSED MILLAGE RATES

County Wide Millage Rates	2025-26 Final Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	5.8891	6.1660	-4.49%
BCC County Health	0.1054	0.1054	0.00%
BCC Transportation Trust	0.8091	0.7735	4.60%
	6.8036	7.0449	-3.43%
Municipal Service Taxing Units County Wide Millage Rates	2025-26 Final Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
Emergency Medical Services MSTU	0.9100	0.8700	4.60%
Stormwater MSTU	0.1139	0.1089	4.59%
	1.0239	0.9789	4.60%
Proposed Total Millage Rate	7.8275	8.0238	-2.45%



ADOPT RESOLUTION SETTING FY25-26 COUNTYWIDE MILLAGE RATES

County Wide Millage Rates	2025-26 Final Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
BCC General Fund	5.8891	6.1660	-4.49%
BCC County Health	0.1054	0.1054	0.00%
BCC Transportation Trust	0.8091	0.7735	4.60%
	6.8036	7.0449	-3.43%

There has been no change between the tentative rates and the final rates.



ADOPT RESOLUTION SETTING FY25-26 MSTU'S MILLAGE RATES

Municipal Service Taxing Units County Wide Millage Rates	2025-26 Final Rates	2025-26 Rolled-Back Rates	Percentage Over (Under) Roll-Back
Emergency Medical Services MSTU	0.9100	0.8700	4.60%
Stormwater MSTU	0.1139	0.1089	4.59%
	1.0239	0.9789	4.60%

There has been no change between the tentative rates and the final rates.



ADOPT RESOLUTION SETTING FY25-26 MSBU'S ASSESSMENT RATES

A large, multi-column table with many rows, representing the assessment rates for 77 MSBUs. The table is mostly white with some blue highlights, and the text is small and difficult to read.

There are 77 MSBU's to adopt per detail on Exhibit A

There has been no change between the tentative rates and the final rates.

A smaller, multi-column table with many rows, similar to the larger one, representing the assessment rates for 77 MSBUs. It is mostly white with some blue highlights.



LPPF LETTER OF AGREEMENT & IGT QUESTIONNAIRE

At the June 24, 2025, Hernando County Board of County Commissioners (BOCC) Meeting, the Board approved the Resolution 2025-111 adopting the FY 2026 Non-Ad Valorem Assessment and Non-Ad Valorem Assessment Roll for the Hernando County Local Provider Participation Fund (LPPF).

It is recommended that the Board approve and authorize the Chairman's signature on the attached IGT Questionnaire and Directed Payment Program Letter of Agreement.



ADOPT FY2025-26 (FY26) BUDGET

- **It is recommended that the board approve, by roll call vote, the attached resolution adopting the Hernando County FY2026 budget in the amount of: \$993,180,713**