

NOTE: SOME ENTRIES ARE OF POOR QUALITY AND MAY NOT BE LEGIBLE.

9/2

Rec 78.00
Doc Stamp 61.95
139.95

R

- 1 HERNANDO COUNTY
- 2 HOUSING AUTHORITY
- 3 1661 Blaise Drive
- 4 BROOKSVILLE, FL 34601

5 **SECOND MORTGAGE**

6 **UNDER**

7 **HERNANDO COUNTY, FLORIDA**

8 **HOMEOWNERSHIP PROGRAM**

9 **DOWN PAYMENT ASSISTANCE PROGRAM**

10

11 This is a Mortgage where the Balance is due at the time the home is sold, transferred, foreclosed upon or ceases

12 to be the borrower/recipient's primary residence, which ever may occur first. After thirty (30) years, if the

13 borrower/recipient continues to live in the unit the loan is forgiven.

14

15 THIS SECOND MORTGAGE is made this 18 day of March, 2016, between the Mortgagor,

16 Maria I. Martin, (a single woman) (herein the "Borrower") and the Mortgagee, Hernando County, a political sub-

17 division of the State of Florida whose address is 20 North Main Street, Brooksville, FL 34601-2800 (herein the

18 "County").

19 WHEREAS, the Borrower has applied for a loan under the County's Down Payment Assistance Program for

20 the purchase of the Property (as defined herein), which Mortgage Loan shall be secured by a first mortgage lien (the

21 "First Mortgage") in favor of, Maria I. Martin, (a single woman). The Borrower has applied to the County for a

22 Down Payment Assistance Loan in the amount of Seventeen Thousand Six Hundred Seventy Dollars and 00/100

23 (\$17,670.00) (the "Loan"). The Borrower, along with his/her/their family, intends to reside as a household in the

24 Property (as defined herein), which Property is a single-family residence. The Borrower's total family income at the

25 time of its application for the Loan is less than Eighty Percent (80%) of Hernando County's median family income. The

26 Borrower is eligible to participate in the County's Down Payment Assistance Program, and the County has agreed to

27 extend and has extended a loan to the Borrower pursuant to said program; and

28 WHEREAS, the Borrower is indebted to the County in the principal Seventeen Thousand Six Hundred

29 Seventy Dollars and 00/100 (\$17,670.00), which indebtedness is evidenced by the Borrower's Promissory Note dated

30 3-18, 2016, and extensions, additions, fees and renewals dated thereof (herein "Note"), providing for payment

31 of the principal indebtedness. If not sooner paid, the Note is due and payable on the sale of the property or when it is no

32 longer the Borrower's primary residence.

33 TO SECURE to the County the repayment of the indebtedness evidenced by the Note; the payment of all other

34 sums, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants

35 and agreements of the Borrower herein contained, the Borrower does hereby mortgage, grant and convey to the County

36 the following described property located in the County of Hernando, State of Florida:

37

38 **Lot 10, Block 194, Spring Hill, Unit 4, according to the Plat thereof, recorded in Plat Book 7,**

39 **Page(s) 87 through 95, of the Public Records of Hernando County, Florida**

40

41 which has an address of 8010 Harding Avenue, Spring Hill,

42 (Street) (City)

43 Florida 34606 (herein the "Property Address"); Key #00241946

44 (Zip Code)

45