

RESTORE Act

Updates on existing and future projects.

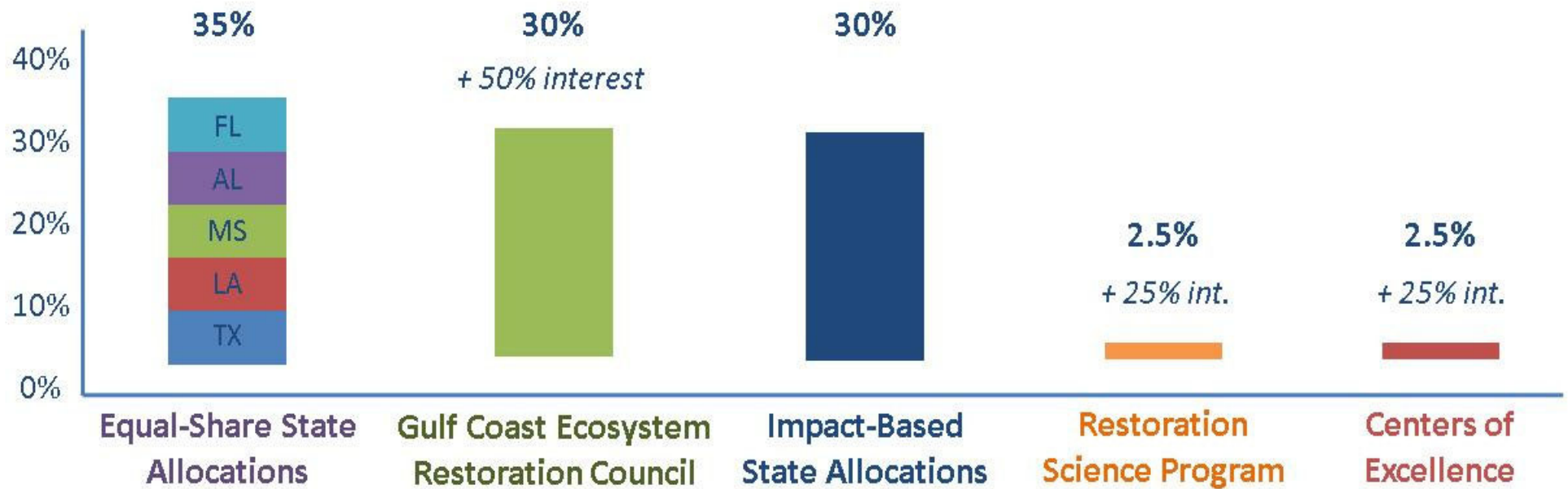


What is the RESTORE Act?

- On April 20, 2010, an explosion on the Deepwater Horizon oil rig drilling in the Gulf of Mexico caused the largest offshore oil spill in the United States.
- On July 6, 2012, the President signed into law the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act.
- The Act dedicates 80 percent civil and administrative Clean Water Act penalties levied in connection with the Deepwater Horizon oil spill to restoration and recovery of the Gulf of Mexico region.
- The monies collected are placed in a Restoration Trust Fund (RTF), and then channeled through five different “pots” of funding. Funding will be complete for the RESTORE ACT in 2031.



RESTORE Funds



The Council approved an Initial Comprehensive Plan in August 2013, that outlined a vision for Gulf restoration and included the following five goals:

1. Restore and Conserve Habitat
2. Restore Water Quality
3. Replenish and Protect Living Coastal and Marine Resources
4. Enhance Community Resilience
5. Restore and Revitalize the Gulf Economy



- Activity that qualifies for a RESTORE project?
 - Restoration & protection of natural resources
 - Mitigation of natural resources
 - Implementation of federally approved marine, coastal or conservation plan
 - Workforce development and job creation
 - Improvements to State parks affected by the spill
 - Infrastructure projects benefiting the economy or ecological resources (ports)
 - Coastal flood protection
 - Promotion of tourism and seafood consumption



Restoration Trust Fund Components

- Pot 1 – Direct County Allocation
 - Administered through the U.S. Treasury Department
 - Hernando County's Multi-Year Plan was approved in 2015
 - \$2,527,554 = gross allocation to Hernando County to date
 - Bayou Drive Improvements = \$737,500
 - Linda Pedersen Park Improvements = \$561,000
 - Remaining Funds = \$1,229,054



Slide 6

HG0 \$2,527,5564 is gross allocations to date
Helen Gornes, 2023-08-15T17:36:48.697

HG1 Pot 1 is the Direct Component distributed directly to Hernando County. This fund required an approved Multi Year Implementation Plan (MYIP). Our current approved plan projects will be completed by 11-30-2023. Additional projects funded from Pot 1 requires amendment approval of our current MYIP from Treasury.
Helen Gornes, 2023-08-15T17:46:26.171

- Pot 3 – Spill Impact Allocation (\$1.6 billion); (\$293 million to Florida)
 - Total obligated to Hernando County through FY 2033 is \$12.6 million dollars.
 - Approved SEP projects

Fiscal Year 2024	\$4,510,842
Calienta Street Stormwater project	\$4,510,842
Fiscal Year 2025 – 2028	\$2,610,000
Artificial Reef	975,000
Coastal Habitat	720,000
Coastal Public Access Program	415,000
Septic to Sever Conversion	500,000
Fiscal Year 2029 – 2033	\$6,900,000
Artificial Reef	625,000
Coastal Habitat	30,000
Coastal Public Access Program	4,145,000
Septic to Sewer Conversion	2,100,000



Slide 7

HGO Per Current approved SEP Amendment 5: January 2023
Artificial Reef total \$2,405,070
Coastal Habitat total \$807,421
Waterway/Gulf Access Program \$4,478,025
Septic to Sewer Conversion \$2,582,410
Calienta Street \$4,682,788 I'm not sure if half of this is a match
Helen Gornes, 2023-08-15T18:32:16.597

State Expenditure Plan (SEP) Amendment

- Our current approved plan projects will be completed by 11-30-2023. Additional projects funded from Pot 1 requires a State Expenditure Plan (SEP) amendment approved by the Gulf Coast Consortium Board.
- States amend SEPs to increase funding for projects or programs in existing SEPs, remove or change the scope of projects or programs under a SEP, and/or add new activities to the SEP. States submit SEP amendments for approval by the Council Chair.
- There are 2 distinct types of SEP amendments.
 - 1) New projects
 - 2) Changes to current project scope, costs, or details. May also include the removal of a project and brief explanation of reasons for any changes.
- Timeframe for review ranges from approximately 18 months after submittal.



Submitting a Project

- How to apply.
 - Use the grants management system portal:
 - https://webportalapp.com/sp/gulfconsortium_sep_projects
 - Make a profile
 - Add an application
 - Fill out, save, and submit your application
- Who reviews and approves?
 - All grant applications to the RESTORE Council will require approval by the Consortium Board of Directors before submittal.



Active Projects

Project	Obligated Amount	Spent to Date	Encumbered Funds	Remaining Balance
Artificial Reef	\$758,633	\$485,348	\$273,285	\$77,217
Bayou Drive Improvements	\$737,500	\$637,220	\$1,400	\$98,880
Linda Pederson Park Improvements	\$561,000	\$464,313	\$67,298	\$29,389



Slide 10

HGO Bayou Drive encumbrance is \$1,400 remaining balance = \$98,880.42
Artificial Reef encumbrance is \$273,285 remaining balance \$77,217
Helen Gornes, 2023-08-15T19:44:20.063

Questions?

Future Project direction?

