



Hernando County Housing Authority

621 West Jefferson Street
Brooksville, FL 34601

MEMORANDUM

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DATE: September 09, 2022

TO: The Honorable Chairman and
Members of the Board of County Commissioners

VIA: Jeffery Rogers
Deputy County Administrator

VIA: Aaron Pool
Planning and Development

FROM: Donald C. Singer, Executive Director
Hernando County Housing Authority

SUBJECT: Modification Agreement under the County's Down Payment Assistance Program

BACKGROUND:

Attached is a Modification Agreement for Hernando County's Emergency Roof Repair Program for Margaret J. Riley. The recipient received an Emergency Roof Repair loan from the County through the Emergency Roof Repair Program on December 15, 2021. Her loan assistance was approved for the roof repair on an existing home. The original documents reflected a loan amount of \$14,500.00. The roof repair was more than estimate. The modification will increase the amount of her Deferred Payment Agreement to \$15,000.00.

The funding will be for an existing home.

RECOMMENDATION:

Staff recommends that the Board accept the Modification Agreement and approve the signing of the Modification Agreement by the Chairman.

BUDGET IMPACT:

None

FINANCIAL IMPACT:

Decrease \$500.00 to fund 1271. Account # 35051-5303490

LEGAL REVIEW:

The Board has the authority to accept the Modification Agreement under the SHIP Program Chapter 420.907 et seq.

ADMINISTRATIVE NOTE:

_____ Reviewed

_____ See Attached memo

CC: File