

Hernando County Budget Discussion



Office of Mgmt & Budget

January 10, 2023



Approval of Budget Calendar

FY 2023-2024

- January 27, 2023 Budget Kickoff Meeting
- June 1, 2023 Constitutional Officer's Budgets Due
- July 1, 2023 Certification of Taxable Property Values
- July 6, 2023 Recommended Budget & Workshop
- July 25, 2023 Maximum Millage Rates Set
- Mid August TRIM Notices Mailed
- September 12, 2023 1st Public Hearing – Tentative Millage & Budget
- September 26, 2023 2nd Public Hearing – Final Millage & Budget
- October 1, 2023 FY 2023-2024 Begins



Administrator Priorities

FY 2023-2024

- Verification of rates/fees being charged to sustain operations.
- Diversity of funding mechanisms.
- Determine how to maintain current level of service with increased costs, inflation and growth.



Administrator Priorities

FY 2023-2024

- Inflation – increased cost of services, products, fuel, materials, etc.
- Software Licensing costs for increased efficiencies.
- Personnel Expenses – Benefits (FRS, Ins) –Unknown.
 - Minimum Wage – Compression Study
- Increased Staffing due to growth.
- Capital Project needs:
 - Public Safety Training Complex
 - Mental Health Unit – Jail Masterplan
 - Gym/Shelter at ASP
 - Animal Control Shelter Expansion



Anticipated Revenues

- Increase of Property Values, New Construction and Sales Tax.
- Tourist Tax (Bed Tax) continue to increase.
- Gas Taxes steady. Less projects as costs increase.
- Water, Sewer, Stormwater and Health Department sufficient for operations & CIP.
- Impact Fees to be reviewed at Planning Workshop.
- Inmate Revenue Fund - sufficient for Jail operations & partial CIP.
- Fire/EMS rate study.
- Solid Waste - review in process to ensure rates are sufficient for expansion and increased costs.
- Building Fees - study to verify rates are sufficient for operations.



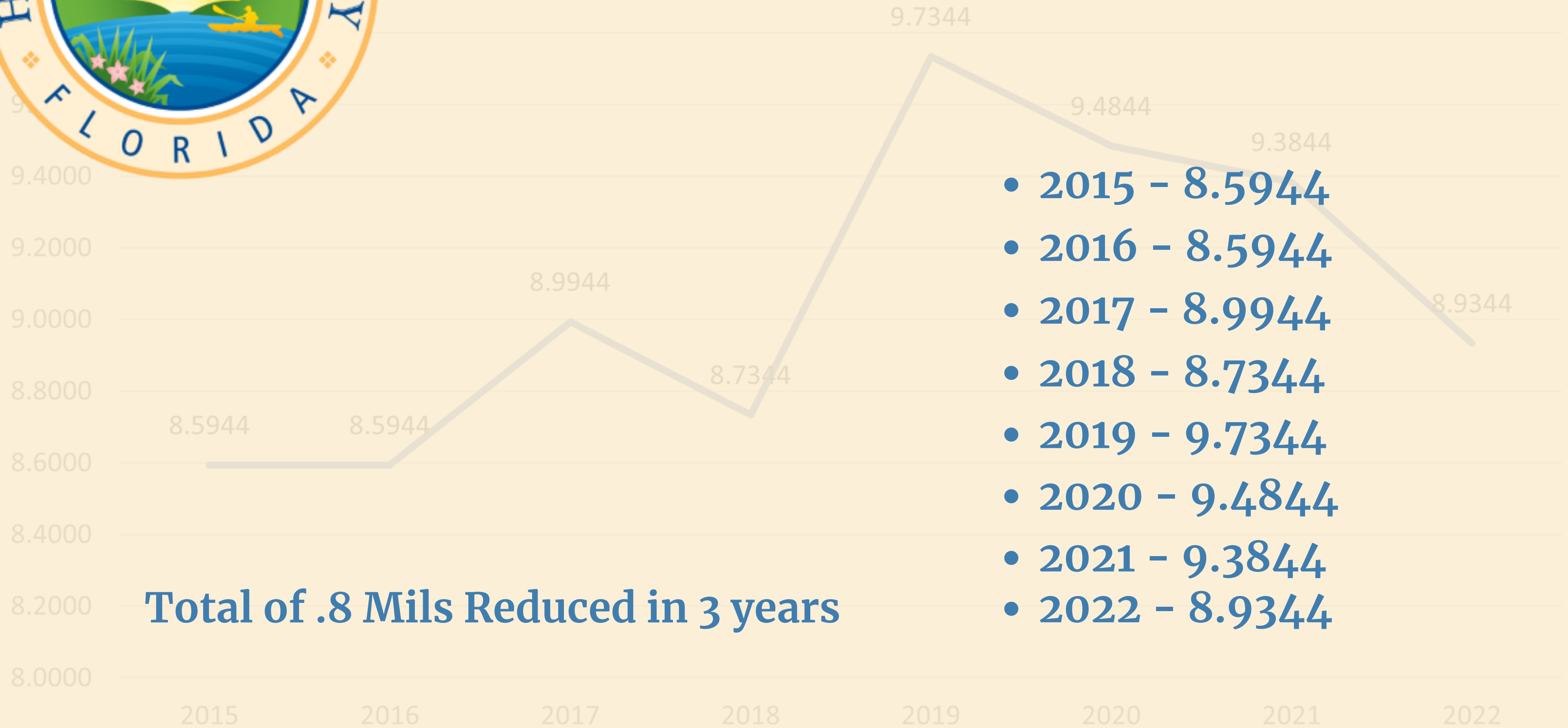
Budget Priorities

FY 2023-2024

- Budget reflective of maintaining millage with increased expenses for operations and capital projects.
- Maintain 25% reserves in General Fund and all other appropriate funds.



Millage Reduction FY 2020 - 2022



Total of .8 Mils Reduced in 3 years

- 2015 - 8.5944
- 2016 - 8.5944
- 2017 - 8.9944
- 2018 - 8.7344
- 2019 - 9.7344
- 2020 - 9.4844
- 2021 - 9.3844
- 2022 - 8.9344