

Return to: **Waller & Mitchell**
5332 Main St.
New Port Richey, FL 34852
File # 22910.01

** OFFICIAL RECORDS **
BK: 1665 PG: 17

FILE# 2003-029577
HERNANDO COUNTY, FLORIDA

RCD 05M 09 2003 01:57pm
KAREN NICOLAI, CLERK

- 1 HERNANDO COUNTY
- 2 HOUSING AUTHORITY
- 3 20 N. MAIN ST., ROOM 205
- 4 BROOKSVILLE, FL 34601

MTG DOC STAMPS 43.75
05/09/03 Deputy Clk

**SECOND MORTGAGE
UNDER
HERNANDO COUNTY, FLORIDA
HOMEOWNERSHIP PROGRAM
DOWN PAYMENT ASSISTANCE PROGRAM**

11 This is a Mortgage where the Balance is due upon the sale or when the Unit should no longer be the primary
12 residence of the borrower.

13 THIS SECOND MORTGAGE is made this 15 day of May, 2003, between the Mortgagor,
14 Lori A. Gestring (a single person), (herein the "Borrower") and the Mortgagee, Hernando County, a political sub-
15 division of the State of Florida whose address is 20 North Main Street, Brooksville, FL 34601-2800 (herein the
16 "County").

17 WHEREAS, the Borrower has applied for a loan under the County's Down Payment Assistance Program for
18 the purchase of the Property (as defined herein), which Mortgage Loan shall be secured by a first mortgage lien (the
19 "First Mortgage") in favor of, PINNACLE FINANCIAL CORP AND/OR THE SECRETARY OF VETERANS
20 AFFAIRS, the Borrower has applied to the County for a Down Payment Assistance Loan in the amount of
21 \$12,500.00 (the "Loan"), the Borrower, along
22 with his/her/their family, intends to reside as a household in the Property (as defined herein), which Property is a single-
23 family residence, the Borrower's total family income at the time of its application for the Loan is less than One Hundred
24 Fifteen Percent (115%) of Hernando County's or the State of Florida's median family income, whichever is greater, the
25 Borrower is eligible to participate in the County's Down Payment Assistance Program, and the County has agreed to
26 extend and has extended a loan to the Borrower pursuant to said program; and

27 WHEREAS, the Borrower is indebted to the County in the principal
28 Twelve Thousand Five Hundred Dollars which indebtedness is evidenced by the
29 Borrower's Promissory Note dated 5-2-03, 2003, and extensions and renewals dated thereof (herein "Note"),
30 providing for payment of principal indebtedness, if not sooner paid, due and payable on the sale of the property or when
31 it is no longer the Borrower's primary residence.

32 TO SECURE to the County the repayment of the indebtedness evidenced by the Note; the payment of all other
33 sums, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants
34 and agreements of the Borrower herein contained, the Borrower does hereby mortgage, grant and convey to the County
35 the following described property located in the County of Hernando, State of Florida:

37 SPRING HILL, UNIT 13, BLOCK 807, LOT 8, PLAT BOOK 8, PAGES 84-100, AS PER PLAT
38 THEREOF RECORDED IN THE PUBLIC RECORDS OF HERNANDO COUNTY, FLORIDA.

39 which has an address of 2272 Fayson Lane Spring Hill
40 (Street) (City)

42 Florida 34609 (herein the "Property Address");
43 (Zip Code)

INTANGIBLE TAX 25.00
05/09/03 Deputy Clk