

ACTION ITEM
Final Budget

The Pasco-Hernando Workforce Board, Inc. (PHWB) has received preliminary revenue dollars from the Department of Commerce and has our final carryover dollars. Each year, PHWB prepares a budget to be approved by the local Board, the Pasco County Board of County Commissioners, and the Hernando County Board of County Commissioners for approval, and once approved, submits the budget to CareerSource Florida and the Department of Commerce.

We are bringing this budget, before our local committees for approval. Once it is approved, it will be forwarded to both Pasco County and Hernando County for their approvals and signatures, so we can submit it to the Department of Commerce by October 1, which is required.

This budget is based on the final expenses for period ending June 30, 2023, as well as information provided to us at this time by Department of Commerce regarding revenues. This budget is being presented to our Audit Finance Committee and the Executive Committee for approval.

FOR CONSIDERATION

Approval of PHWB's final budget, for the program year July 1, 2023 – June 30, 2024.

PASCO-HERNANDO WORKFORCE BOARD
FINAL BUDGET
FY 2023-2024

BACKGROUND

DEO has sent out preliminary figures, and we are using those preliminary figures in preparing our Fiscal Year 2022-23 budget. I expect the actual allocations to be close to these budget figures, and I expect to receive the actual NFA's within the next few days of this memo. The Pasco and Hernando Boards of County Commissioners are the "chief elected officials" for Local Workforce Development Area 16 and are responsible for budget approval along with the PHWB.

The Department of Commerce has provided preliminary amounts that are expected to be allocated to the regions for Fiscal Year 2024 in the major funding streams. PHWB staff has included estimates in other funding streams based upon current information or budget requests. Carry forward funds are actual. The Grantee/Subgrantee Agreement requires final budget figures to be submitted with proper approvals by October 1 of every year.

Included in this budget is Marketing and outreach efforts which will use corporate funds (sponsorships as an example).

INFORMATION

Revenue Budget:

The total anticipated revenue for Fiscal Year 2023-2024 is \$11,956,244 which includes \$2,734,206 of carryover dollars from funds with an ending date later than June 30, 2023.

The Revenue Comparison provides a comparison of revenues since 2012. It also gives detail as to the types of funds included, for example, \$6,233,538 comes from recurring sources such as WIOA Adult, Dislocated Worker and Youth funds, Trade Adjustment, Wagner Peyser, TANF, SNAP, RESEA, Vets, which are issued by formula each year. Other funds are one-time funding such as the Non-Custodial Parent, Rapid Response and the Back to Work grant, even though we hope to continue the relationships and receive these funds in the future.

The PHWB leases space to various partners in the One Stop Centers and expects to receive \$11,496 which will be used to offset some of the costs of the one stop leases.

Since the fiscal year beginning June 1, 2012, our overall revenue this year is expected to increase by \$1,427,433. This is due mainly to receiving the NCPEP funding these past several years, as well as Pasco County special dollars and the carryover. However, our recurring revenue has decreased by \$2,087,731. We still have not received actual NFA's for all the recurring funds, but the recurring budget is more than last year, as last year the budget didn't include the supplemental WIOA DW Funds, and I expect an increase in VETS.

Planned Expenditures

The three major categories of the expenditure budget are Board costs, One-Stop Operating costs and Direct Program Costs, including contracts.

The PHWB operates three CareerSource Centers in New Port Richey, Dade City and Brooksville. We also

operate a Mobile One Stop, which visits various locations around the region to take services to those who may not be able to access a CareerSource Center.

The major expenditure of the Board is Payroll and Benefits. Total budgeted costs for payroll and benefits this year is \$5,273,852. Major change budgeted a 3% COLA increase for this budget year as well as a 2% incentive and we have budgeted a 12% increase in health insurance premiums. If group health increases more than anticipated, we may not be able to give the incentive. Due to the decrease in Welfare Transition funds of \$161,890 and less carryover in same fund of \$66,200 we have had to lay off one individual.

Staff record their time as their duties dictate. In some cases, they may be included partially in one functional area and partially in a Direct Program-funded position.

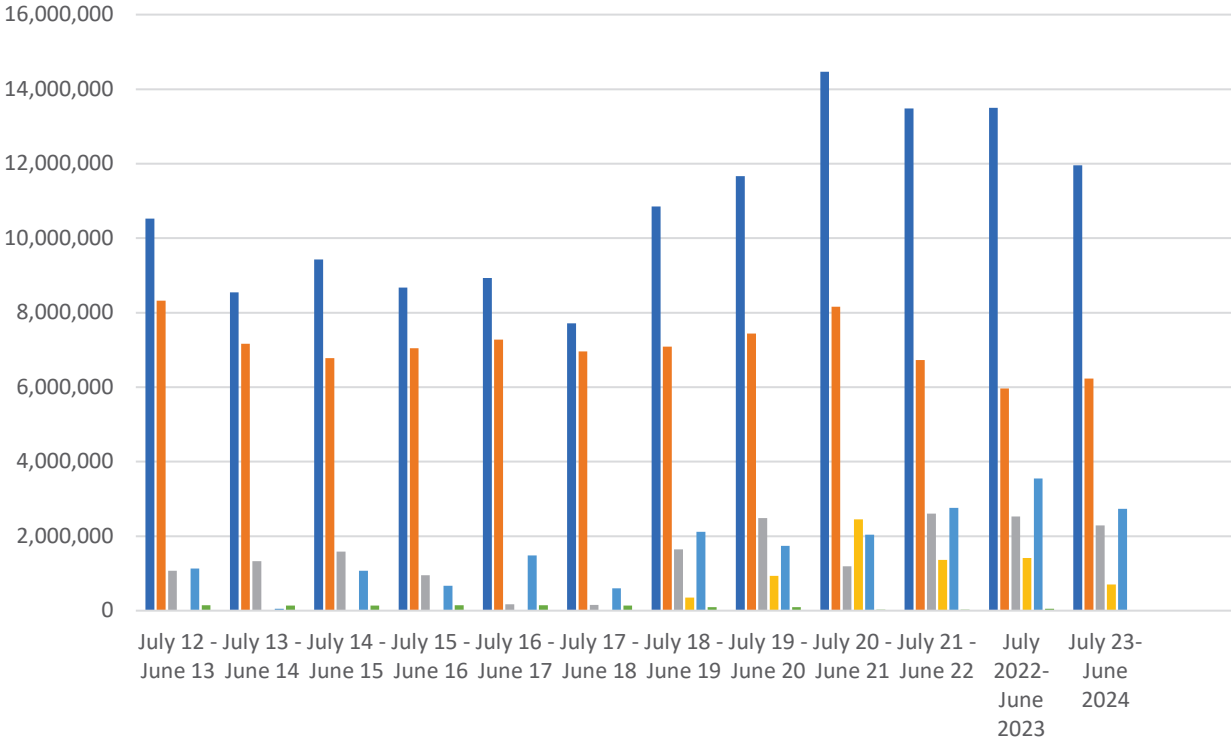
We also have Department of Commerce employees who work in the CareerSource Centers and are under the functional supervision of the Board. They are funded through VETS, Wagner Peyser, and Trade Adjustment Act. Those salaries and benefits are additional funding and not reflected in the budget figures presented.

The Board has contracted WIOA Youth Services to Eckerd Youth Alternatives. This program will focus on engaging and retaining out-of-school youth, as well as work experience and career pathways training. We have contracted with Eckerd Connects and will be decreasing the budget due to the Youth funds available to \$930,000.

This year the budget for direct training and client support for Adults and Dislocated workers, as well as those affected by the Opioid crisis, is budgeted at \$1,253,000. We also expect to continue our support to Welfare to Work recipients in the amount of \$200,000.

Our Pasco County Back to Work contract has been extended until September 30, 2024, which will allow us to continue to plan to serve those hardest to service in Pasco County, with no additional funds; however, we are budgeting to receive \$700,000 additional funds for October 2023 – September of 2024, but That amount has not been confirmed by Pasco County.

Revenues



- Total Revenue Budget
- Total Recurring Budget
- Total Non-Recurring Budget
- Total Special Programs
- Total Carryforward Budget
- Total partner Rent Not Included in Total

Pasco Hernando Workforce Board

Budget - Final

Program Year 7/1/2023 - 6/30/2024

New funding amounts have not been received	TOTAL	WIOA - AD	WIOA - DW	WIOA - Youth	Rapid Response	NEG - Opioid	TAA/TAT	SNAP	WTP	RESEA	VETS	WP	WP	Apprenticeship	NCPEP	Back to Work	Corporate
Funding:																	
BUDGET																	
Actual Allocations (plus anticipated)	6,065,845	1,038,140	784,358	918,176				160,000	1,784,155	397,398	313,000	670,618					
Actual Allocations (& anticipated)(Non Recurring)	2,138,500				160,000									62,500	1,916,000		
Carryover (recurring \$)	2,734,206	308,291	1,029,650	300,317		270554	45,458	28,376	250,613	287,277	1,708	211,962					
Supplemental WIOA	167,693		167,693														
Ticket to Work/ Other (new or carryover)	150,000 700,000																150,000
Total Funding	11,956,244	1,346,431	1,981,701	1,218,493	160,000	270,554	45,458	188,376	2,034,768	684,675	314,708	882,580	62,500	1,916,000	700,000	150,000	
Budgeted Expenditures:																	
Payroll & Benefits - Business Services	735,402	127,810	180,700	36,699		12,058		27,633	272,599	77,904							
Payroll & Benefits - Program Services	1,578,637	105,538	364,067	53,958	13,100	17,729	4,812	40,627	377,364	137,973	94,698	204,573	1,994	2,288	144,485	15,431	
One Stop Operator	20,797	3,798	1,893	675	317	222	61	772	5,897	1,413	1,803	2,014	25	29	1,809	69	
One Stop Allocated Costs	1,010,181	125,045	76,507	23,930	10,739	7,863	2,163	22,950	191,565	50,064	63,351	374,499	897	1,028	57,382	2,198	
Capital Purchases	0																
Program Operations - Allocated	29,850	5,624	3,250	1,000		329	90	964	8,027	2,093	3,066	2,558	37	43	2,667	102	
Business Services Allocated	20,369	5,297	2,546	942		310		1,077	8,226	1,971							
Board & One-Stop Pooled Operating Costs	3,395,236	373,112	628,963	117,203	24,156	38,511	7,126	94,023	863,678	271,418	162,918	583,644	2,953	3,388	206,343	17,800	
DIRECT CUSTOMER TRAINING																	
Eckerd Youth Alternatives Program	930,000			930,000													
ITAs	920,000	325,000	530,000			30,000	30,000		5,000								
At Risk Programs	0																
Incumbent Worker Training (IWT)	230,000	150,000				80,000											
OJT	130,000	100,000														30,000	
Gulf Coast Jewish	1,816,000														1,816,000		
Internships or other projects in line with mission	80,000			30,000													50,000
Direct Participant Costs- Support Svcs)	208,000					8,000			200,000								
Total Direct Customer Training Costs	4,314,000	575,000	530,000	960,000	0	118,000	30,000	0	205,000	0	0	0	0	1,816,000	30,000	50,000	
Board Direct Costs																	
Direct Payroll & Benefits	1,912,444	122,866	504,911	74,677	60,089	24,537		56,229	554,704	158,524	16,980		4,115	4,722	318,879	11,211	
Direct Operating Costs - Total operating cost minus rent from WP	292,643	11,413	5,090	33,678	15,540	2,918		1,871	24,413	3,551	9,759	172,500	87	3,000	8,586	237	
	0																
Total Board Direct Costs	2,205,086	134,279	510,001	108,355	75,629	27,455	0	58,100	579,117	162,075	26,739	172,500	4,202	7,722	327,465	11,448	
Indirect Costs	1,222,739	263,957	92,531	31,973	21,010	15,595	4,233	24,074	352,548	67,871	123,862	80,657	1,753	2,012	135,888	4,777	
Total Indirect Costs	1,222,739	263,957	92,531	31,973	21,010	15,595	4,233	24,074	352,548	67,871	123,862	80,657	1,753	2,012	135,888	4,777	
Total Planned Expenditures	11,137,061	1,346,349	1,761,495	1,217,531	120,795	199,561	41,359	176,197	2,000,343	501,364	313,519	836,801	8,908	1,829,122	699,696	84,025	
Unobligated Funding	819,182	82	220,206	962	39,205	70,993	4,099	12,179	34,425	183,311	1,189	45,779	53,592	86,878	304	65,975	

PASCO-HERNANDO WORKFORCE BOARD (PHWB)

Revenue Budget Comparison

July 2012 - July 2023 FUNDING

Program Years:	Total Revenue Budget	Total Recurring Budget	Total Non-Recurring Budget	Total Special Programs	Total Carryforward Budget	Total partner Rent Not Included in Total
July 12 - June 13	10,528,811	8,321,269	1,074,363		1,133,179	144,287
July 13 - June 14	8,544,775	7,168,226	1,326,549		50,000	135,201
July 14 - June 15	9,429,732	6,776,316	1,584,083		1,069,333	137,623
July 15 - June 16	8,669,596	7,049,086	948,454		672,056	142,416
July 16 - June 17	8,928,200	7,276,185	171,450		1,480,565	142,282
July 17 - June 18	7,712,074	6,958,114	153,960		600,000	137,937
July 18 - June 19	10,846,365	7,084,545	1,647,835	350,000	2,113,985	96,724
July 19 - June 20	11,668,990	7,441,339	2,484,873	931,140	1,742,778	94,594
July 20 - June 21	14,471,558	8,160,360	1,187,268	2,451,205	2,035,393	25,000
July 21 - June 22	13,479,120	6,724,722	2,604,958	1,365,838	2,758,602	25,000
July 2022- June 2023	13,497,754	5,968,749	2,526,000	1,409,364	3,545,641	48,000
July 23- June 2024	11,956,244	6,233,538	2,288,500	700,000	2,734,206	11,496

NOTES:

Recurring Budget consists of formula funds allocated annually to each of the Regional Workforce Boards. These are federal funds passed through the State of Florida. Past years information is based on allocation received at time of budgeting. These funds include WIOA, TAA, Wagner Peyser, Welfare Transition, SNAP, RESEA, VETS. Compared to prior year budget; we received DW increase which offset WTP decrease; and a slight increase in WIOA AD and Wagner Peyser, anticipated VETS, which makes up for the overall increase

One Time Budget consists of grants received for targeted projects and additional funds provided by the State of Florida that may not be recurring. They include NCPEP, Apprenticeship, Rapid Response & NEG Funding. This also includes Ticket to Work and Tobacco Free Florida

Special Programs consist of funding received due to special circumstances. Some of this years funding is due to COVID-19, a special contract with Pasco County Gov't with the intent of getting workers re-trained in a field necessary to allow them to return to work, as well as our Back to Work program funded by Pennies for Pasco

Carryforward budget consists of funds for programs that extend beyond the end of the fiscal year for all recurring funding sources, except for Pennies for Pasco.

Rents received from One Stop partners and others is treated as a credit to Lease expense rather than revenue.



CareerSource Florida
1590 Waldo Palmer Lane, Ste 1
Tallahassee, FL 32308

And

Florida Department of Commerce
107 E. Madison Street
Caldwell Building
Tallahassee, FL 32399

To the Attention of Budget Review:

This budget, approved by the Executive Committee for Workforce Region 16 on August 3, 2023, has been approved by the designated Chief Elected Official(s) for Region 16 on _____, 20____.

Chief Elected Official – Hernando County

Charles Gibbons
Charles Gibbons (Aug 3, 2023 14:11 EDT)

Chair of the RWB

Contact name and phone number for questions related to submitted budget:

Theresa H. Miner, Sr. VP of Finance; phone: 352-593-2235

James Salatino
James Salatino (Aug 3, 2023 13:56 EDT)

President and CEO

